

Pace Of Canadian Economy Is Steady In Third Quarter

OTTAWA (CP) — The Canadian economy just held its own during the third quarter with a seasonally-adjusted Gross National Product of \$57,500,000,000 annual rates.

Price increases of one per cent wiped out an apparent dollar gain of three-quarters of one per cent above the second quarter, the Dominion Bureau of Statistics reported Tuesday.

The second-quarter GNP at annual rates was \$57,336,000,000.

Venturing a prediction, the bureau looked ahead to a 10-per-cent increase in the GNP for 1966 if the economy follows its normal seasonal course for October, November and December.

Consumers and governments were ready to spend more cash than ever during the third quarter, said the report. But strikes had prevented an increase in production and it was left to inventories and increased imports to meet most of a \$2,000,000,000 increase in total demand.

Business investment in plant and equipment declined by 2½ per cent, almost entirely because of a five-per-cent decline in the value of new non-residential construction. Outlays on new housing were down eight per cent, following small increases in the preceding two quarters.

Among income components, labor income, profits and other investment income all were adversely affected by third-quarter strikes, notably the railway walkout.

Labor income increased by about two per cent, the same rate as the second quarter. Profits, after little change since the third quarter of 1965, declined by almost eight per cent.

The price increases facing consumers were well below the one-per-cent average for the year 1965, but in real terms the

increases were 6.6 per cent for both periods because of the rate of price increases.

Within 1966, quarter-to-quarter GNP increases have become successively smaller, ranging from the unusually strong first quarter advance of 4.5 per cent to the current advance of seven-tenths of one per cent.

For the first nine months of 1966 the GNP advanced 11.3 per cent over the same period of 1965. This was higher than the 9.7 per cent recorded in the full year 1965, but in real terms the

Service costs up

But the cost of services, many of which include a high labor content, was up one per cent and export prices 1½ per cent, reflecting price increases for such commodities as wheat, copper and newsprint.

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WOMEN GIVE UP

Hunters can catch whole herds of vicuna by killing the male, because the females stay with him, dead or alive.

RC Priest Is Leaving The Church

LONDON (AP) — A leading Roman Catholic priest and theologian announced Tuesday he was leaving the church because it was more concerned with authority than truth and people.

Rev. Charles Davis, 43, professor of theology at Heythrop College, Britain's leading Roman Catholic school, told a news conference he was unable to find "any adequate biblical or historical basis" for the existence of the Church as an institution.

He admitted he planned to marry, but said this did not cause him to reject the Church.

"For me Christian commitment is inseparable from concern for truth and concern for people. I do not find either of these represented by the official church.

"There is concern for authority at the expense of truth and I am constantly saddened by instances of the damage to persons by the workings of an impersonal and unfeeling system."

Father Davis has written books on theology and been influential as editor of a periodical, *Clery Review*, which has often criticized Vatican decisions.

Britain's John Cardinal Hennen, said Catholics should pray for Father Davis.

Committee Asks Probe Of Power

OTTAWA (CP) — A Senate-Commons committee asked Parliament Tuesday for a mandate to investigate evidence of a "great concentration of market power" in the food industry.

The committee promised to expose any monopolistic tendencies it finds.

It would try to determine whether the market power of any group stifles competition.

The committee's request was one of several growing out of 42 hearings this fall on food prices. In a report tabled in the Commons and Senate, the committee dealt with market power in the light of the recent disclosure of the "so-called Weston Empire."

The committee said evidence points to:

- Control by three giants of 85 to 90 per cent of the detergent and soap industry.
- Control of more than 75 per cent of urban grocery business in five great corporate food chains and the voluntary chains.
- Control by one firm of the entire food processing industry in the Maritimes and Western Canada, and at least 80 per cent of the market in Ontario and Quebec.

The report noted that the committee had required information of corporations never before made public.

CAR SALES BOUNCED BACK

New car sales bounced back after a second-quarter slump. The improvement was 30 per cent and most of it was met by reducing large stocks of cars that had gathered on dealer lots.

The effect on over-all personal expenditures was to generate a three-per-cent increase, largest of the current expansion.

Expenditure on goods and services by all levels of government rose by seven per

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