

2 The Guardian, Charlottetown, Mon., Dec. 30, 1963.

Stock Market Outlook Good As Old Year Nears Closing

NEW YORK (AP)—The stock market's Christmas gift to Wall Street was far less than a roaring advance last week. But the absence of a considerable setback in the final calendar week of 1963 warmed the hearts of professionals and amateurs alike.

For almost everyone had expected the worst in the two post-Christmas sessions. Instead, both produced gains. However, they were offset by losses in the two pre-Christmas sessions.

The averages disarmed on the final outcome but more stocks advanced than declined.

The market seemed intent upon producing some sort of year-end rally as it has in most recent years. With two sessions remaining this month the Dow Jones industrial average was about 1 1/2 per cent above its Nov. 29 closing.

A burst of profit-taking was anticipated on Thursday, the

first day on which profits taken in regular way (four-day delivery) sales would apply to 1964 incomes. Taxes on this income are expected to be lower than on 1963 income because of pending legislation.

NEWS GOOD

The business news background remained good. Year-end reviews and projects for 1964 from the national industrial giants were optimistic as usual. A symposium of business leaders predicted healthy expansion in 1964 with only a few trouble spots.

For the week the Dow Jones industrial average was up \$7 at 782.95. The Associated Press 60-stock average fell 5 at 284.5, the first drop in five weeks.

Of 1,492 issues traded 711 advanced, 586 declined and 195 were unchanged.

IBM gained 10 for the week and Minneapolis-Honeywell was up 4 1/2.

The most active stock on the New York exchange was Sperry Rand, off 1 at 20 1/2 on 330,000 shares. Brunswick was runner-up, higher by 3/4 at 11 1/4 on 280,000 shares.

Syntax was the most active on the American exchange, gaining 2 1/2 at 138 on 363,000 shares.



IS HEIR

This is Alfred Thurman, 13-year-old boy who was bequeathed an estimated \$10,000 by a retired rubbish collector who died in June. Alfred, one of 18 children of Mr. and Mrs. Robert Watson of Chagnin Falls, near Cleveland, said he treated his benefactor, William Slovak, "the same as I did all the others on my route." (AP Wirephoto)

COMMON TONGUES

Words of Latin origin are easily assimilated into Swahili because they are syllabic construction has much in common with Latin, which becomes Kikuyu in Swahili.

WEATHER

PRINCE EDWARD ISLAND

REPORTED THREE INCHES OF SNOW.

Location	Min.	Max.
Dawson	-4	4
Vancouver	31	42
Victoria	43	45
Edmonton	8	33
Calgary	17	34
Regina	-12	12
Winnipeg	-19	-6
Toronto	16	22
Ottawa	-8	8
Montreal	-6	24
Quebec	-9	8
Fredericton	-13	17
Saint John	-16	20
Moncton	-3	24
Halifax	8	27
Charlottetown	0	15
Sydney	2	22
Yarmouth	11	33
St. John's, Nfld.	24	27

HALIFAX (CP)—The weather office says a disturbance which developed near the mouth of the Bay of Fundy early Sunday evening had spread south.

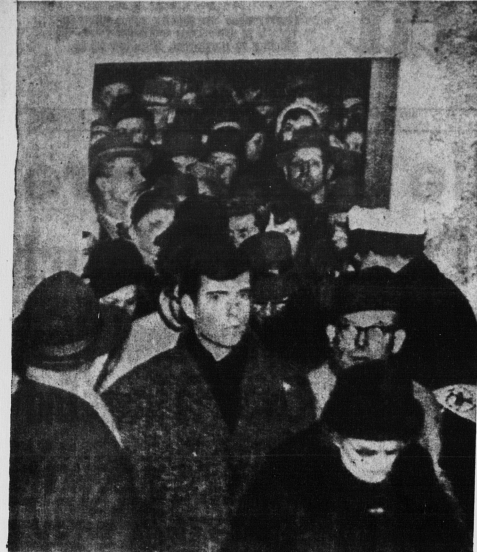
as far east as Prince Edward Island. By 8 p.m. Fredericton reported three inches of snow.

The snow will end in the western portion of the district early today. By late this afternoon the disturbance is expected to be centred south of Newfoundland and as a result clearing will take place in all regions during the day.

Snowfall accumulations are expected to range from two to four inches in all except northern New Brunswick where no new snow is forecast.

Regional forecasts:

High tide today at Charlottetown 10:38 a.m. and 10:30 p.m. At Rustico at 7:11 a.m. and 7:27 p.m. Summer tide eighteen minutes later than Charlottetown. Sun rises today at 7:22 and sets at 4:43.



HUMAN TORRENT STREAMS THROUGH WALL

West Berliners, returning from Sunday visits with friends and relatives in East Berlin, stream through hole in the Berlin Wall last night. Scene is in the Oberbaum-

LOL Instals New Slate

Sterling Yeo was installed as worshipful master of Boyne Loyal Orange Lodge at a recent meeting, at which Albert Wood was made deputy master. Grand Master Gordon Ross conducted the installation ceremonies.

Other officers installed were: recording secretary, James Colles; financial secretary, Spurgeon Moore; treasurer, John T. Campbell; chaplain, Randolph Nicholson; marshal, Al H. Brown; first lecturer, Philip MacLeod; second lecturer, Parker Wood. Committeemen are: Peter G. MacEachern, Howard MacKinnon, James V. Crabbe, Albert Murphy, and Sterl in MacKinnon; sentinel, H. A. Old Mackie; tyler, Merton Jardine, and auditors, J. J. Gordon Ross and Howard MacKinnon.

A report of the past successful year was given by past master Earl Carrier. He reported a move to new quarters and a substantial increase in membership.

Two new members were initiated at the meeting.

RCMP Urging Safe Driving

A message recorded yesterday from Superintendent A.S. McNeil, officer commanding the 1st division RCMP, urges drivers to "practice the true spirit of the holiday season by showing goodwill through your driving habits."

"Weather conditions at this time of year can make our highways treacherous, and we urge every motorist and pedestrian to use extreme caution. Drive defensively at all times, particularly when the roads are covered with ice and snow," the message continues.

The message includes a warning against driving while drinking, "for your own sake and for the sake of others."

It concludes with "warmest wishes for a happy and prosperous New Year" on behalf of Supt. McNeil and all members of the RCMP in Prince Edward Island.

DEATH NOTICES

ARSENAULT — At the Provincial Sanatorium, Sunday, Dec. 29, 1963, Leo Arsenault, 144 Upper Queen Street, in his 53rd year. His remains will rest at the Charlottetown Funeral Home from 7 o'clock this evening. Funeral arrangements will be announced later.

MAYE — At the Charlottetown Hospital, Sunday, Dec. 29, 1963, Mrs. Marcella Maye, widow of the late Louis Maye of Stanhope, aged 77 years, residing at the Hennesey Funeral Home from where the funeral will take place Tuesday morning at 9:45 to St. Michael's Church, Corran Ban for Requiem High Mass at 9:30. Interment in the church cemetery.

BERNARD — At St. Louis, Saturday, Dec. 28, 1963, Mary Cecilia, two months old daughter of Mr. and Mrs. William Bernard. Forwarded from the Rooney Funeral Home to the home of her parents from where the funeral was held Sunday, December 29, to immaculate Conception Church, Palmer Road, for burial service at 3 o'clock. Interment was in the church cemetery.

U.S. Names Foreign Aid Committee

JOHNSON CITY, Tex. (AP) — President Johnson has created a nine-member governmental committee to review the U.S. foreign aid program "with fresh minds" and seek ways to economize, simplify and strengthen aid efforts.

The action came even as the annual Foreign Aid Appropriation Bill was a major controversy in Congress.

In a statement made public at White House press headquarters in Austin, Johnson said:

"My action in appointing this committee, far from reflecting any lack of conviction in the necessity for foreign assistance, demonstrates my strong determination that those programs be so administered as to yield the greatest benefit to our country and to the free world."

The group will submit its recommendations by Jan. 15.

Smoking May Impair Teen-Age Faculties

CLEVELAND (AP) — Evidence that smoking may impair the intellectual faculties of high school teen-agers was reported Sunday by a New York state biology teacher.

Describing a survey he made in an unidentified school among certain smoking and non-smoking students, George E. Caraker of Eastridge High School, Rochester, said it "indicates that smokers in high schools are poor graders, take easy courses, are poor risks in attendance, politeness and general reliability."

He told the 130th meeting of the American Association for the Advancement of Science that his study further indicates that "smoking also tends to create disorders of personality which cause disorders of memory."

He said the apparent link noted between smoking and decreased mental ability might result from "the absorption into the blood of toxins, originating from smoke, that are eventually distributed to the mechanism of memory and intelligence which is located in the cerebral cortex of the cerebrum of the brain."

Collection Service Set For January

The local firm which was recently awarded the contract for the city's compulsory garbage collection service will be ready to start its rounds on the first of the new year, it was revealed by City Comptroller John Butler.

Recently, at least one of the long-established collection firms, Keeffe Hygienic, publicly advertised it was discontinuing garbage collection as of the end of this month.

The notice caused concern among citizens who have been inquiring as to what they must do with garbage in the interval until the Teepee incinerator is ready for operation. Since this is not expected for approximately three weeks, it is likely the contractors under the new system will be compelled to continue use of the old dump for the first two or three weeks of 1964.

Railway Car Check Planned By Premier

If sufficient indication is shown that improper type railway cars are damaging potato exports, Premier Walter B. Shaw said Saturday, he will personally contact the Canadian National Railway.

Potato producers and shippers have charged that potatoes have arrived at their destination in a frozen condition and that the CNR is at fault for providing improper cars for their movement.

Premier Shaw said he had not been advised of the situation by potato shippers but would "be glad to take the matter up with the CNR."

He added that some frost damage is unavoidable but whether the lack of proper cars is contributing to it is another matter. "However," he said, "we have every right to be supplied with the proper type of car and we expect to have them."

'SEEMS LITTLE DOUBT'

Declaring that "there seems to be little doubt in the minds of many" that smoking can cause physical disease, such as lung cancer and cardiovascular disorders, Caraker said it might be that psychological ailments are also associated with the mechanisms that produce such ill. And he indicated that his findings of poor grades among the high school smokers tend to bolster that view.

The tobacco industry and its scientific advisory committee have repeatedly challenged the views of all those scientists who link smoking with physical disease, even as only a contributory cause. The view of the industry and its scientists is that all evidence reported to that effect is merely statistical, without real scientific proof of a cause-and-effect relationship.

Caraker noted that the American Cancer Society—which has long held that cigarette smoking is the major cause of lung cancer—had found in a survey of 30,000 high school students that there is a sharp increase in smoking as grade status and age advances.

Today's felle beag, or little kill, extends from the waist to the middle of the kneecap.

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