

N. Y. STOCKS

IN MEMORIAM

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SUMMARY

Toronto: Stocks lower; moderate trading. Montreal: Industrials advance moderately higher in quiet trading. New York: Stocks lower; early advance fades.

Currencies

MONTREAL (CP)—The U.S. dollar closed Monday at a discount of 2-1/2 per cent in terms of Canadian funds, unchanged. Pound sterling \$2.72, up 1/16.

Toronto Stocks

TORONTO (CP)—Base metals moved lower from the start of trading on the stock market Monday and by the close all the other sections were either mixed or lower.

A sell-off finally shunted the market back after it had made two attempts to continue the advance which began last Friday. The selling, which was mostly confined to base metals for most of the session, finally found its way into the other sections near the close.

The base metal index lost more than 3 1/2 points while western oils were down more than one-half point. Trading crawled along at the slowest pace in a week.

Steep Rock lost a point while other senior base metals lost fractional ground. Coppers were lower with losses ranging to 25 cents. Junior base metals were mostly mixed.

Canada Southern Pele and Brita added about 20 cents among western oils but most other junior issues were lower with losses ranging to 20 cents. 81 3/4; base metals off 2.68 to 237 1/2; western oils off .89 to 160.85.

Table of Toronto Stock Exchange prices for various commodities and stocks.

Table of New York Stock Exchange prices for various stocks.

NEW YORK (AP)—An advance at the start lost its steam and the stock market turned downward again Monday. Trading was slow as pivotal issues took losses ranging from fractions to three points or so.

The Associated Press average of 60 stocks declined 11.40 to 178.20. There was nothing dramatic about Monday's decline. It fell into the pattern of losing sessions since the end of August when Egyptian nationalized the Suez Canal.

The most active stock was Avco, off 1/4 at 54 1/2 on 25,400 shares. Third was American Telephone, off 1/4 at 171 on 23,900 shares.

Aside from Kaiser, the losses among the 15 most active stocks kept within 1 1/2 points, the latter taken by U.S. Steel. Five of the most active were either slight gainers or unchanged.

On the American stock exchange the price of the dollar fell 1/4 to 1.00. The dollar's decline was 1/4 higher than the American stock exchange. The dollar's decline was 1/4 higher than the American stock exchange.

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WILFRED LAURIE WHITLOCK The death occurred on August 22, 1956, at his home in Hunter River of Wilfred Laurie Whitlock at the age of 59 years.

DANIEL MACINTYRE There passed peacefully away at the Prince Edward Island Hospital, on Saturday, July 28, Daniel MacIntyre of Peake's Station in his eighty-ninth year.

JAMES VERNER MOORE At Westmoreland, P.E.I. during the early hours of Sunday morning August 19, 1956, James Verner Moore passed to his eternal home.

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ANGELICAN AND FOR MANY YEARS served as clerk on the vestry of St. John's Anglican Church, Craupaud, P.E.I. He was happy when he could be of service to his church.

He was also a member of Prince Arthur Royal Orange Lodge No. 1368, at Craupaud; a member of Princess Mary L.O.B.A. Craupaud, a Past Grand Master of P.E.I. and an honorary member of the Grand Lodge of B.A. Surviving are his wife, the former Susie Lowther of Craupaud three sons, James, James and Wilfrid, a daughter, Mrs. Mrs. Louis Francis Austin, Mrs. H.O. Weeks, Bishop, Charlottetown.

On Tuesday, August 21st, a short service was held at the home conducted by Rev. G. R. Harrison, Archdeacon of P.E.I., then to St. John's Anglican Church, Craupaud, where members of Orange Order formed a guard of honor. The service was also conducted by Rev. G.R. Harrison and the pallbearers were Roy Crossman, Arthur Sherrin, Parker Francis F. MacDonald, Fred Sherrin-Wilmon MacDonald.

After the committal service Frank MacDonald, Fred Sherrin, the impressive burial service of the Orange Association was conducted by the Grand Master A. A. MacCallum, J. D. G. M. Gordon Ross, and the Grand Chaplain Rev. W. H. Forsythe and the service of the Black Institution under the auspices of R.B.P. 936 was conducted by T. L. Inman, P.G.M. and Rev. W. Forsythe.

The funeral was under the direction of Percy Dawson. Besides her sorrowing husband, she leaves to mourn her passing two sons, three daughters, and eleven grandchildren. The sons are Preston, at home on Peter's Road, and Murray of Montague. The daughters are Lillian (Mrs. Atwood MacDonald) and Hazel (Mrs. Neil Hooley) of Montague, and Marion (Mrs. John Dean) of Woodstock, Ontario. She is also survived by three brothers: Robert W. and Tyler Beck of Montague, and John Beck of Alliston; and one half brother, James Beck of Alliston.

The funeral was very largely attended, indicative of the kind regards held towards her in the community. It was held in the Murray River Church of Christ on June 17th 1956, being conducted by Kenneth T. Norris. The pallbearers were all nephews of the deceased: Vere, Ernest, Edwin, Ralph, Mac, and Tyler Beck. The solo, "Good Night Here, Good Morning Over There," was sung by Mr. Preston Beck, and the choir sang the hymn "By the Cool Stream of Life." Interment was in the Murray River cemetery.

The family of the late Mrs. Otis Jackson wish to thank all the friends, neighbours, and relatives who helped them during their recent bereavement. They also wish to thank all those who sent flowers and messages of sympathy.

After a lingering illness Mrs. Otis Jackson passed away in the Kings County Hospital, Montague, on June 15, 1956. She was in her sixty-fifth year. Mrs. Jackson, before her marriage in 1914, was Grace Catherine Beck, daughter of Mr. and Mrs. Vere Beck, of Alliston. She was born July 25, 1891.

Baptized into Christ in Boston, Mass., on September 29th, 1912, she had been a member of the Church of Christ since that time. For many years her membership had been in the Murray Harbour Church of Christ, but it was later transferred to the Murray River Church of Christ when that congregation was established. From the time of her marriage, she was a devoted wife and mother.

Nasser Runs Canal With Foreign Legion PORT SAID, Egypt (Reuters)—President Gamal Abdel Nasser running his nationalized Suez Canal with an international force that is likely to become stronger in the next few months.

To keep shipping moving through the vital waterway, he already has imported foreign volunteers to take the place of the Egyptian staff last weekend is expected to be further augmented by more men from perhaps as many as 20 countries.

The "foreign legion" of pilots is at present headed by 15 Russians who are walking the bridges of vessels plying the canal under the eye of experienced Egyptian pilots.

YUGOSLAV HELP There also are four experienced Yugoslav pilots, expected to be here soon by another seven Yugoslav mariners. Of other bearded volunteers from abroad, only 14 have arrived. They are four Greeks, four Germans, four Norwegians, and one Swede and one Italian.

With the present pilot force of about 70, the new Egyptian canal authority hopes to have 100 men can call on to take shipping through by the end of October. About half of them will certainly not be trained up to the standards demanded by the former canal company, which did not allow any pilot of the canal until he had completed two years on the "roads" and in the harbor here.

OLD COUNTRY Sweden measures nearly 1,000 miles from north to south, with an average width of 250 miles.

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Produce MONTREAL (CP)—Agriculture department quotations: Eggs: Small cases, extra-large 63c; medium 62c; small 61c. Butter: Current receipts: 67 1/2. Fresh grade creamery prints job 58-59; fresh non-tenderable 57 1/2. Receipts: fresh 57 1/2.

Grain WINNIPEG (CP)—Commercial demand was not aggressive and prices edged to a narrow range on the Winnipeg grain exchange Monday. There was a great exchange shipping demand for oats.

Atomic Pioneer Dies in England BRISTOL, Eng. (AP)—Prof. Frederick Soddy, 79, whose pioneering research helped to unlock the energy of the atom, died Friday night. He won the Nobel prize for chemistry in 1921.

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