

Canadians Benefit Under Mr. King's Will

The Upswing in Basic Commodity Prices

Munificent Legacies to Friends and Servants

OTTAWA, Aug. 12 — (CP)—The people of Canada, and particularly its students, are the inheritors of the late Mr. W. L. Mackenzie King's \$750,000 estate.

Historic Monument

Stately old Laurier House, home of Sir Wilfrid Laurier and then of his successor as Liberal chief for many years, is given to the Government as a historic monument and centre for research into Canadian history.

The gift of Laurier House, originally left to Mr. King by Sir Wilfrid's widow, was accompanied by most of the valuable furnishings of the home plus \$225,000 which friends had given Mr. King for its upkeep and which he had preserved intact.

To Worthy Students

The scholarships from the residue of the estate will be worth not more than \$1,000 apiece and will be granted to "worthy" university graduates for post-graduate studies. They will be known as "Mackenzie King Scholarships."

Mr. King also left instructions for the literary executors to co-operate fully with McGill University or any institution which may be designated later, in the preparation of the biography which is being undertaken by the Rockefeller foundation.

Personal Gifts

Largest personal cash gifts—\$10,000 apiece—go to Fred A. McGregor and J. Edouard Handy, long-time associates of Mr. King. Mr. Handy for 17 years was personal secretary to Mr. King, serving him up to until he died.

In the past few weeks, the strength of the basic commodity markets has attracted increasing attention and, indeed, aroused some concern, says the current Monthly Review of the Bank of Nova Scotia.

Since the outbreak of war in Korea the rise in prices has been sharp, reflecting strength in a wide variety of commodities and especially in rubber, tin, sugar, and fats and oils. From June 23, just before hostilities began, to July 27, the official U. S. index of spot prices for basic commodities rose by nearly 15% and, indicative of the expectations of purchasers, futures prices rose considerably more.

Prices were already showing strength before the outbreak of fighting in Korea, the Review points out. The broad trend in the basic commodity markets had been upward since mid-April; prices of non-ferrous metals had been strengthening, wool had been rising again, and grain prices had also been firmer.

The recent advance in the average level of basic commodity prices has now offset the decline which occurred in the first half of 1949. Though the current level is still considerably below the peak reached at the end of 1947, it is still very high. At the end of July the basic commodity index was about three times as high as the level of August 1939.

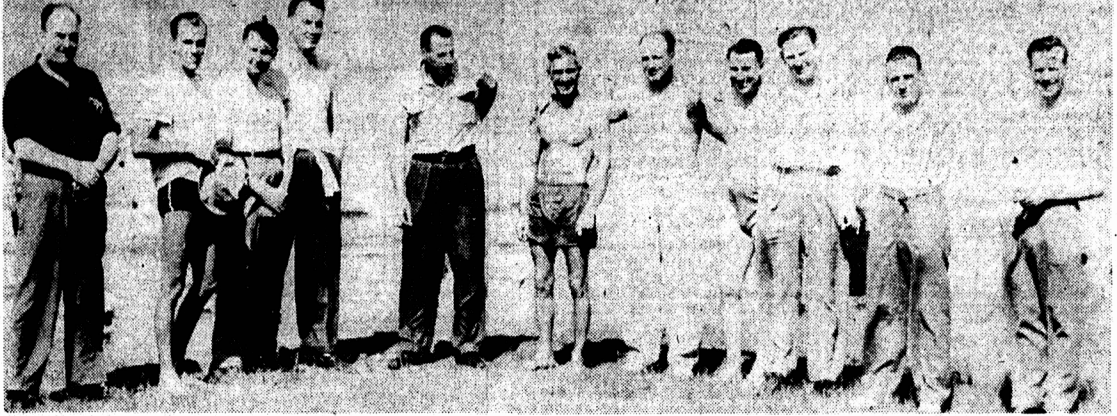
The medium-term outlook suggests the possibility of a resumption of the downward movement in basic commodity prices. In addition to the prospect of somewhat better distributed food supplies there remained the likelihood of some slackening in U. S. business, which would tend to reduce the price of some commodities.

The long-term outlook, says the Review, appeared more buoyant. Though there might be ups-and-downs in the United States, the U. S. economy was growing at an impressive rate and the trend of U. S. consumption of most commodities was definitely upward.

Sum of \$3,500 each are bequeathed to William Lyon Mackenzie King and Katherine Elizabeth King, both children of Surgeon-Lieutenant W. L. M. King, to be invested by the trustees, for the purposes of the university or professional education of the children. Payments will be made in yearly or half yearly instalments after each has reached the age of 18.

Commodore Horatio Nelson Lay of Washington, \$1,000, and Robert Lay of Ottawa, \$1,000. The full amount of the personal bequests are to be paid to the legatees, with the residue of the estate taking care of the succession duties.

Kinsmen Outing At Stanhope Beach Is Fun For All



Tracadie Notes

Mr. Wilfred Mullen of Tracadie left on Tuesday for Toronto where he intends to work for the coming months. Peakes baseball team visited Tracadie Tuesday evening for a close game enjoyed by all. The score was 8-6 in favour of Peakes.

Miss Doreen Cusack has returned to her home in Tracadie after spending the last few weeks in Charlottetown. Misses Phyllis and Mildred Mullen are patients in the Charlottetown Hospital undergoing tonsillar operations.

Miss Sally Handrahan visited her friend Miss Freda Mullen of Tracadie on the past week-end. Mr. Loman McKinnon has returned to Toronto after spending an enjoyable vacation with his family in Tracadie.

Joseph Egan of Borden is spending a few days with his grandparents, Mr. and Mrs. Fred Mullen of Tracadie. 13 Junior Farmers from Tracadie

Doctor Refused To Attend Man

Imposition of a \$50 penalty has been recommended in the case of a Birmingham doctor who was stated to have refused to attend an injured man 100 yards from his surgery door. The recommendation was made by the Birmingham Executive Council of the National Health Service.

In a letter published in the council's report, the doctor, who was unnamed was quoted as saying: "I was busy in my surgery." As a rule I do not go out to attend accidents on the King's highway.

The committee recommended a fine of £250, but the council reduced this to £50. REGINA, Sask. — (CP) — Indians have been attending the horse races here and race officials say they are getting a great kick out of it.

STEEL OUTPUT

OTTAWA, Aug. 10 — (CP) — Canada produced a record 1,689,024 tons of steel during the first six months this year, the Bureau of Statistics reported today. The peak total, composed of ingots and castings, compared with the previous high of 1,676,041 tons recorded in first half of 1949.

District attended the annual field day at Upton Experimental station on Monday. Tracadie and Eastern All-Stars (East-Point) supplied the exhibition game which Tracadie won 19-1.

IT'S ONLY MONEY

REGINA, Sask. — (CP) — Indians have been attending the horse races here and race officials say they are getting a great kick out of it. The red-skins sit solemnly in one corner of the bleachers and watch the pale-faces lose their money.

Advertisement for 'Genuine Ford Part' featuring a 'Factory-Rebuilt Cylinder Assembly'. It includes an image of a cylinder and text describing the benefits of a 'new engine' power, performance, and economy. Logos for Ford Monarch and Mercury-Lincoln-Meteor are also present.

Huge Diesel Plant For London, Ontario

LONDON, Ont., Aug. 14 — (CP) — This city and Canada has a new \$13,000,000 industry. It is General Motors Diesel, Ltd., which will make locomotives for Canadian railways, and the figure \$13,000,000 gives only a faint idea of it.

The materials needed are not all available in London, and so the industry offers a chance to any Canadian manufacturer or community to get in its bids on orders; with Western Ontario towns and cities in a favored spot. The site, just outside London, was farmed 11 months ago. It has some 200,000 square feet of working space on a 210-acre site and will employ about 1,000 persons.

General Motors executives chose London because, with about 100,000 people, it is neither too large nor too small. The new plant, already at work but officially opened today, will go to work on orders from the

RARE GOPHER

SEDGWICK, Alta. — (CP) — A rare black gopher was shot by a farmer here recently. Skin from the unusual animal was sent to the University of Alberta for display.

CANBERRA, Aug. 10 — (Reuters) — Australia's coal miners, in a country-wide plebiscite, have rejected a proposed alliance with seamen and longshoremen to fight the Federal Government's bill to dissolve the Communist Party. The alliance was proposed at a meeting of officials of the Seamen's Union, the Waterside Workers' Federation and the Miners' Federation.

SYDNEY, Australia, Aug. 8 — (AP) — Dave Sands of Sydney, British Empire middleweight boxing champion, tonight scored a technical knockout over Henry Brimm of Buffalo, N. Y. Sands weighed 161, Brimm 159 1-2.

CRAFT SUPPLIES

Ask for FREE Booklet—"Arts and Crafts Round-up" and for complete service and handcraft supplies for all arts and crafts write to — Lewis Craft Supplies LIMITED Maritime and Newfoundland Division 21 Bathurst St., Toronto 2B, Ontario

Large advertisement for G. H. Taylor Jewellers. It features the text 'AT TREMENDOUS SAVINGS' and 'WE ARE OVER-STOCKED ON CERTAIN TYPES OF LADIES' AND GENTS' WRIST WATCHES'. It lists prices for 'LADIES' FINE QUALITY 15-Jewel WATCH' at \$16.95 and 'GENT'S WATERTITE SPORTS WATCH' at \$22.95. The ad also includes the name 'G. H. Taylor' and 'JEWELLERS FOR FOUR GENERATIONS'.

Advertisement for a 'GENT'S WATCH' with a 'Yellow Gold Filled Case and Smart Expansion Bracelet to match'. It features an image of a watch and lists the price as '\$15.95'. The ad also includes the text 'BE EARLY — FOR BEST CHOICE'.