Classified Ads

Apartments Wanted

WANTED — THREE OR FOUR room Apartment. Dial 6050 between 8 and 4.

Cars & Trucks For Sale

CAR BUYERS

It's charming, it's classy, it has a strong chassis.
1951 DODGE SEDAN
Clearing for $975.00
Watch this one go.
F. R. McLAINE LTD.
Malpeque Rd.
Dial 7358-9

For Sale

FOR SALE — YOUNG GEESE. A Roy Jones, Hazelbrook.

FOR SALE — CAR RADIO. APply 208 Fitzroy.

FOR SALE — RECONDITIONED Refrigerated Meat Counter. Storey Electric.

FOR SALE — NEWLY FRESHENed cow. Judson Rackham, Fredericton.

FOR SALE — 1 WALNUT DINING room Buffet. Call 6261. F. Brown, Revere Hotel.

TOYS — 33 1/3 AND 50% OFF all toys. New Way Furniture Co. 161 Great George Street.

FOR SALE — DRIVING SLEIGH and pump jack. Warren Acorn, Village Green.

FOR SALE — CHRISTMAS TREES. Pine and Var. 256 Queen Street. Open evenings. Dial 4544.

FOR SALE — MAN'S TWEED Overcoat, size 38. Write Box 62, Guardian.

FOR SALE — PUPPIES. PEKINGese and Golden Cockers. Cedarcrest, Box 583, Kentville, N .S.

FOR SALE—COMPLETELY REconditioned large C.C.M. tricycle and 5 tube mantle radio. Phone 5081 after 3.

FOR SALE — REGISTERED Shorthorn cow, and 7-months-old bull calf. Samuel Silliphant, Brookfield.

FOR SALE — AT ST. PETERS Bay, 70 acres land. 10 clear, remainder wood and pulp. Reasonable, Frank Larkin, Carleton Siding.

FOR SALE — NEW WESTINGhouse Laundromat. Outstanding bargain of the year. Call and see for yourself. Miller Brothers Ltd.

WOOD LAND FOR SALE — CONtaining pulp wood, lumber, etc. Reasonably priced and will accept wood products in payment of same. E. E. Sharbell, Portage, P. E. I.

FOR SALE—ATTRACTIVE COTtage and barn on plot adjoining United Church at Tryon to close estate. Apply Sheldon Dixon, Austin Smith or F. A. Large, Q.C.

FOR SALE — 1949 METEOR Motor complete and reconditioned. 1951 Nash Motor, good condition; also 10 foot steel cutting turning lathe. Apply Willis Judson, Riverview Body Shop, Crapaud.

FOR SALE—PIANO BARGAIN. All vital parts new and positively guaranteed. Tone excellent but no expense put on case. Just the thing for the customer who places tone and lasting quality before appearance. Price low. Miller Brothers Ltd.

FOR SALE

House and lot at Carleton Siding owned by David Jay, presently occupied by tenant. Possession in due course or if purchaser desires present tenant will remain and pay rent to purchaser.

Apply Morley M. Bell, solicitor, Summerside.

Female Help Wanted

WANTED — GIRL FOR HOUSEwork in Halifax. Modern conveniences, no cooking; 2 children. Write giving references to R. Simon, c/o Leeds Ltd., 489 Barrington Street, Halifax.

Lost

LOST — BLUETICK FOX HOUND Saturday. L. Jenkins, Cross Roads.

STRAYED — ONE RED HEIFER 1 year old. Last seen in vicinity of Glen Valley. Please notify James Bryenton, New Wiltshire.

LOST—WILL THE PARTY WHO picked up black plastic wallet at Firestone Home and Auto Supplies on Tuesday afternoon, kindly phone 5547 or 6-2 Hunter River. Reward.

Miscellaneous

Auto Loans

A loan on your car can be arranged quickly and privately at Trans-Canada Credit Corporation. Each loan up to $1,500 is life insured to take care of unpaid balance in case of death. A courteous Trans-Canada Credit counsellor interviews you privately.

TRANS-CANADA CREDIT CORP'N. LIMITED
(a subsidiary of Traders Finance Corporation, Ltd.)
B. F. DALEY, Branch Manager
Block Bldg., 164A Kent St.,
Charlottetown, Phone 8522

Miscellaneous

EXTENSION OF TIME

NOTICE is hereby given that the time for the reception of tenders for TWO—40 FT. STEEL TUG BOATS, is extended to 3.00 p.m., (E.S.T.), WEDNESDAY, DECEMBER 22, 1954.

ROBERT FORTIER,
Chief of Administrative Services, and Secretary.
Department of Public Works,
Ottawa, December 14, 1954.

NOTICE OF MORTGAGE SALE

To be sold by public auction in front of the Law Courts Building in Charlottetown on Tuesday the 21st day of December 1954 at the hour of twelve o'clock noon ALL that tract, piece or parcel of land situate lying and being on Township Number Thirty-one bounded and described as follows:

On the north by the rear boundary line of farms fronting on the north side of Tryon Road, on the east by the boundary lines of lands now or formerly in the occupation of Jeremiah Collins and Hector Cameron, on the south by the Tryon Road and by the rear line of farms fronting on the West River and on the west by the side lines of farms now or lately in the occupation of Thomas Kickham and Owen McQuillan also by prolongation of the western boundry of Owen McQuillan's farm containing Seventy-one acres of land a little more or less but according to a recent survey by P. D. Cox, L. S. contains Eighty-eight acres of land a little more or less, being the land described in a Deed from William Cundall, Robert Longworth and Henry Jones Cundall to Ester Douse dated the third day of May A. D. 1875, Liber 5 Folio 715:

The above sale is to be made under and by virtue of the powers of sale contained in certain Indentures of Mortgage from Gordon McKaig of New Haven, Lot Thirty-one, farmer, as follows:—

(1) A mortgage dated 18th February 1915 to Margaret A. McLeod assigned by the said Margaret A. McLeod to Alexandra Scott by Assignment dated 11th September 1925;

(2) A Deed of Further Charge to Alexandra Scott dated 30th May 1939;

(3) A Mortgage to Alexandra Scott dated 1st April 1948;

(4) A Mortgage to Alexandra Scott dated 30th May 1952;

default having been made in payment of the principal sums and interest secured by the said Mortgages and Deed of Further Charge.

For further particulars apply to McLeod and Bentley, Solicitors, Charlottetown.

Dated this 18th day of November 1954.
W. E. BENTLEY
EDITH B. CLARK
Executor and Executrix of Will of the said Alexandra Scott, deceased.

This sale postponed until Friday 21st January 1955 at twelve o'clock noon, the sale then to take place in front of the Law Courts Building in Charlottetown.
Dated this 21st December 1954.
W. E. BENTLEY
EDITH B. CLARK
Executor and Executrix of Will of the said Alexandra Scott, deceased.

Miscellaneous

ney J. Jeffrey, Phone 7038.
ELECTROLUX DEALER — SYD-

SEALED TENDERS addressed to the undersigned, and endorsed "TENDER FOR ONE —40 FT. DIESEL TUGBOAT," will be received in the office of the Secretary, until 3.00 p.m. (E.S.T.), WEDNESDAY, JANUARY 26, 1955.

Plans and specification can be seen and forms of tender obtained at the office of the Chief Engineer, Harbours and Rivers Engineering Branch, Department of Public Works, Ottawa, Ontario, and at the office of the District Engineer, 38 Great George St., Charlottetown, P. E. I.

To be considered each tender must be accompanied by a security in the form of a certified cheque or Bonds as specified in the form of tender and in accordance with the conditions set forth therein.

The Department, through the Chief Engineer's office, or through the undersigned, or through the office of the District Engineer at Charlottetown, P. E. I., will supply blue-prints and specification of the work.

The lowest or any tender not necessarily accepted.

ROBERT FORTIER
Chief of Administrative Services and Secretary.
Department of Public Works,
Ottawa, December 14, 1954.

To Let

FOR RENT—EXCELLENT OPportunity, warm, comfortable, furnished room, adjacent to bath, ground floor, private telephone, in good residential section, $15 monthly. Male or female. References. No students. Apply Box L. O. Guardian.

Wanted

WANTED—CABBAGE OF GOOD quality. Dial 7075.

WANTED—ALE BOTTLES, PINTS or quarts. Dial 8595. Michael Bros.

Says Newspapers Best Medium of Publicity

KITCHENER, Ont., (CP) — Newspapers are by far the best medium of publicity, Dr. E. G. Pleva, of the University of Western Ontario told the water resources committee of southwestern Ontario Monday.

As publicity chairman for that committee, he outlined plans to publicize its work.

AUCTION SALE AT CLIFTON

I will sell by public auction on Tuesday, December 28th, beginning at 1:00 p.m. the following:—

2 milk cows, 7 years old; 7 milk cows, 4 years old; 1 milk cow, 5 years old; 4 heifers, 2 years old; 1 pure bred Holstein bull, 1 year old (no papers); 21 good spring calves. Also one C.T.C. milker.

Terms cash.

If day unfit sale on first fine day following.

GEORGE H. BROOKINS, Owner — HUGH F. MORRISON, Auctioneer

AUCTION SALE

The following equipment and furniture will be sold by public auction at Carter's Warehouse, Grafton Street East on Wednesday, December 22, 1954 at 2 P.M.

2 English Billiard Tables (6 x 12)
1 Pool Table (4 1/2 x 9)
1 Life Marking Board.

Also cue racks, ball racks, billiard, pool and snooker balls, cues, clamps, benches, chairs, etc.

Also 1 Chesterfield and 2 Chesterfield Chairs.
1 Bed and Spring.
3 Tables and 5 Chairs.
1 Mirror.

W. H. BEATON, Auctioneer.

PROFESSIONAL CARDS

BARRISTERS, SOLICITORS, Etc.

Bell, Matheson & Foster
150 Richmond St.

J. Elmer Blanchard, B.A.
168 Queen St. Phone 4232

M. A. Farmer, Q.C., LL.B.
Bank of Commerce Bldg.

Gaudet & Haszard
Bank of Commerce Bldg.

Allison M. Gillis, LL.B.
130 Richmond St. Dial 4747

A. Walthan Gaudet, LL.B.
Phillips Bldg. 111 Grafton St.

Palmer & Haslam
Bank of Nova Scotia Bldg.

Matheson, Peake & Nicholson
175 Grafton Street

J. A. MacGuigan, B.A.,
Currie Bldg. - Dial 9424 - Queen St.

G. E. MacMillan, B.A., LL.B.
156 Richmond St. Dial 5223

MacPhee & Trainor
165 Queen St. Dial 4232

Chas. R. McQuaid, B.A.
156 Richmond St. Dial 8911

OPTOMETRISTS

G. F. Hutcheson & Son
F. G. HUTCHESON, R.O.
53 Grafton St. Dial 3322

J. A. Carruthers, R.O.
123 Kent St. Dial 5612

Byron J. Grant, O.D.
126 Kent St. Dial 5611

H. J. Mabon, R.O.
Montague, P. E. I.

J. S. Taylor, R.O.
Corner Kent & Queen Sts.
Office 9133; House 4756

CHIROPRACTOR

Dr. W. R. Carson
201 Prince St. Dial 6432

ARCHITECT

G. KEITH PICKARD,
B. Arch. M.R.A.I.C.,
Summerside, P.E.I. Dial 2265
Charlottetown, by appointment
Dial 7315.

CHARTERED ACCOUNTANTS

McDONALD, CURRIE & CO.
Currie Bldg. Charlottetown Dial 8736

H. R. DOANE & COMPANY
148 Great George St. Charlottetown
Phone 6547 - 6548 P. O. Box 247

ARTHUR J. GARRETT
Palmer Electric Building
Charlottetown 100 Fitzroy Street Dial 5321

MARKETS and FINANCE

MARKETS AT A GLANCE
By THE CANADIAN PRESS

Toronto: Industrials slide in last hour trading; golds and base metals up.

New York: Market irregular; late improvement.

Montreal: Industrials reach new high; papers decline.

Canadian Dollar

NEW YORK (CP)—The Canadian dollar was 1-32 of a cent higher at a premium of 3 13-32 per cent in terms of U. S. funds Tuesday. Pound sterling up 3-16 of a cent at $2.78 15-16.

Produce

MONTREAL (CP)—Federal department of agriculture quotations:

Eggs: Free cases, extra large 40½-41½; large 39½-40; medium 35-36; small 32; B 32; C 23. Receipts: 1,150 cases.

Butter: Wholesale 61-61¼; current receipts Que 60¾; first grade creamery print job price 62½-63. Receipts: Nil.

Cheese: Ontario, white 30, colored 30¼, f.o.b. factory; Quebec white 29¼, colored 30; f.o.b. Montreal: wholesale Ont. white 31¼; colored 31½; wholesale Que white 30¼; coloed 31. Receipts: Nil.

No. 1 potatoes: P.E.I. 75s 2.10-2.25; P.E.I. 50s 1.30-1.35; Que new 75s 1.60-1.75; N B new white 75s 1.85-1.95; N. B. 50s 1.25-1.30; N. B. 10s .28-.30; Maine 10s .28-.30; Maine 50s 1.20-130; N Y. 50s 1.41-1.45.

Grains

WINNIPEG (CP)—Prices held to a narrow range but generally displayed an easier tone at the close Tuesday on the Winnipeg grain exchange.

Better than a parcel-lot sale of barley was made to the Continent. About 200,000 bushels were involved. About 120,000 bushels of flax also were sold to the Continent. Flax prices scored the best gains of the day.

Overnight export loadings of Canadian wheat totalled more than 1,250,000 bushels, including: United Kingdom 540,000; Belgium 375,000; and Japan 345,000.

Lakehead prices for the top grades of class two, IWA and domestic wheat were unchanged from Monday except for IWA and domestic No. 1 durums which dropped one-eighth cent.

Closing prices:

Oats: Dec ½ lower 85½; May ⅝ lower 83⅛; Jly ¾ lower 79⅝s.

Barley: Dec unchanged 1.07½; May unchanged 1.14⅝; Jly ¼ higher 1.08⅝a.

Rye: Dec 1⅜ lower 1.11⅜b; May 1⅞ lower 1.16⅛-⅛-Jly 1½ lower 1.15½.

Flax: Dec 3 higher 3.03½b; May 2½-2¼ higher 3.07⅜a; Jly 2⅞ higher 3.03a.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.71; 2 1.67; 3 1.65; 4 1.62; 1 durum 2.70; 2 2.68; 3 2.67; IWA prices: 1 Nor 1.71; 2 1.67; 3 1.65; 4 1.62 1 durum 1.98¼; 2 1.97; 3 1.96. Domestic prices: 1 Nor 1.71; 2 1.67; 3 1.65; 4 1.62; 1 durum 2.08¼; 2 2.07; 3 2.06.

N. Y. Stocks

NEW YORK, (AP)—The stock market ran into minor selling troubles Tuesday but managed to close a shade higher on the strength of a buying flurry just before the finish.

The Associated Press average of 60 stocks gained 20 cents at $153.30, another new 25-year high mark. Volume came to 3,630,000 shares.

Benguet Consolidated Mining hit the top of the most active list up 1-8 at 1 1-4. It was followed by Curtiss-Wright up 7-8, Baldwin-Lima-Hamilton up 3-4, Lowe's up 5-8 at 19, and TXL Oil Corp. up 2.

Douglas Aircraft turned down 2 points. Cudahy Packing common was off 1-2 and the preferred lost 3-4 when directors again took no action on the preferred dividend.

Advancing were Goodyear, Bethlehem Steel, Follansbee, General Motors, North American Aviation, American Cyanamid, International Paper, Merck, New York Central, American Airlines, United Air Lines, Pan American World Airways, Trans-World Airlines, Eastern Air Lines, Paramount Pictures and 20th Century-Fox.

Lower were U. S. Steel, Chrysler, Goodrich, Boeing, American Telephone, International Telephone and Allied Chemical.

Among Canadian stocks, Dome Mines gained 1-8 while Canadian Pacific lost 1-4 and McIntyre lost 3-4.

Lake Shore and Royalite Oil, Canadian issues on the American exchange, each declined 1-8 while Giant Yellowknife was 1-8 higher.

What stocks did:—

	Tue	Mon
Advances	517	656
Declines	450	372
Unchanged	265	241
Total issues	1232	1269

NEW YORK (AP)—Closing quotes:

Beth Steel	105
Borg Warner	114
Ches and Ohio	44⅝
Con Ed	45⅛
El Auto L	39¾
Gen Elec	48¼
Gen Mot	97
Goodrich	127
Goodyear	106
Gt N Ry Pr	97¼
Kennecott	98⅝
Minneapolis-Honeywell	77½
NY Central	31⅝
Radio Corp	38¼
Rep Steel	72⅛
Std Oil NJ	110⅛
Studebaker	14⅛
Texas Co	83¾
Utd Aircr	78¼
US Rubber	45⅛
US Steel	70⅛
Vanad	39¼
West Un Tel	16½
Westinghse	76¼

Montreal Stocks

MONTREAL (CP)— Prices were generally stronger at the close of moderate trading on the stock market Tuesday.

Du Pont was 1⅞ higher while Aluminium and McColl each advanced a point. St. Lawrence gained ⅞ while Shawinigan, Donohue and Corby A each firmed 1-2. Quarter-point gains were posted by Catineau and Stelco.

Powell River dropped a point and Noranda was 1-2 easier. Seagrams dipped ¼ while Bell and Brazil lost minor fractions.

Papers and miscellaneous industries were generally stronger while a mixed tone prevailed in the beverage and senior metals sections. The remainder of the industrial market was fractionally firmer.

Sullivan advanced 70 cents and Normetal gained 30 cents while Eastern Smelters eased 24 cents in an irregular but steady mine section. Western oils were dull and trendless.

MONTREAL (CP)—Closing quotes

Abitibi	26
Do Pr	26⅜
Asbestos	31½
Bathurst A	27
Do B	32
Bell	46⅛
Brazil	7¾
Bldg Prod	46½
C Cem	138
Do Pr	31¼
C Cel	22¾
C Chem	9
CPR	30⅜
Cockshutt	8¼
C Smelter	29½
D Seag	32¾
D Bridge	19
D Tar	10
Endtn	19¼
Fraser	24
Gt Lakes	29¾
How Smith	28½
Do Pr	51½
Hud Bay	53⅛
Imp Oil	37¾
Imp Tob	10⅛
Int Nickel	56⅛
Int Paper	82
Int Pete	26
Lake Wds	44
Massey	9¾
McColl	33⅞
N Sti Car	26¼
Noranda	82
Price	45
Que Pow	27⅜
Rolland	46
Royalite	12
St Law Cp	67
Shwngn	52
Do 4 Pc Pr	30¼
Do 4½ Pc Pr	54¾
Steel	43¾
Un Steel	14½
Walker	xd68
Banks	
Mtl	44
N Scotia	54
C Natl	36
Com	40¼
Do Rts	3.15
Royal	50
Canadian	
C Pap	61
Ford	106

Toronto Stocks

TORONTO (CP) — The stock market declined Tuesday but it was orderly with light trading.

There was buying in golds and base metals.

Normetal added 20 cents and Falconbridge and Hudson Bay touched 1954 highs.

Sullivan led golds up with a 65-cent climb to $6.15. East Maalrtic climbed 21 cents but McIntyre dropped $1.26.

Meta featured low-priced mines, turning over 925,000 shares for an 18-cent. Apart from this issue trading was light. Chromium, Brunswick, Lorado, Algom and Roche were easier. Gunar climbed to $10.25 and Anacon, Beaucage and Pronto also gained.

Sales	Stock	High	Low	Close
7300	Acad Urn	11	10	11
4200	Ajx	55	55	55
3200	Akitcho	65	62	65
19050	Albermont	94	94	94
6400	Albermont wts	25	24	25
2300	Alta Dist	200	195	200
2500	AP Cons	27½	24	27½
2290	Algom	14	13½	13½
7900	Am Ledue	103	100	101
300	Amurex	785	785	785
12500	Anacon	310	298	305
2000	Anchor	8	8	8
644	Anglo Cdn	480	470	470
11500	Ankeno	6½	6½	6½
5000	Apex Res	4	3½	3½
2500	Aquarius	20½	20	20
2000	Arcan	85	85	85
2500	Area	40	37	40
17500	Arjon	15	12½	13
4400	Armistice	15	15	15
5000	Ascot	49	48	48
14600	Athona	12	10	12
5000	Atlas Yk	15	14	14
1500	Aubelle	8	7	8
1500	Aumach	16	16	16
19000	Aumaq	13½	11½	11½
6000	Aunor	215	215	215
2500	Avillona	13	10½	12
2000	Bagamac	13¾	13	13¾
300	Bailey Sel A	585	580	580
1200	Banff	195	189	195
5000	Bnkfield	6½	6½	6½
650	Barnat	106	106	106
1922	Barvue	145	140	142
1000	Barv war	45	41	41
1600	Barymin	235	230	235
3200	Base Metals	30	29	30
8300	Baska	43½	42	43½
1900	Bath Mng	95	95	95
700	Beaucage	375	340	360
2000	Beaver Lodg	45	45	45
7700	Belcher	45	40	44
7300	Bellekeno	6¼	6⅛	6¼
1000	Berens	67	67	67
8000	Beta Gam	25	23	23
2000	Bevcourt	18	18	18
3000	Bibis	12	11½	12
4000	Bobjo	26	25	26
3000	Bonville	16	16	16
3000	Bordule	7½	7½	7½
13000	Boymar	9	8	8
1310	Bralorne	295	290	290
9300	Brewis	10	9½	9½
500	Brilund	150	147	150
2700	Britalta	325	300	310
700	Broul Ref	144	144	144
1700	Brunhurst	8	7½	8
1000	Brunsmn	13½	13	13
11400	Brunston	25	25	25
6700	Buckles	123	120	123
100	Brunswick	975	975	975
1600	Buffadison	7	7	7
1525	Buff Ank	61	61	61
11000	Buf Cdn	14	14	14
28600	Calder	22	19	19
325	Cal and Ed	13½	13½	13½
2000	Callinan	14½	14	14
1666	Clvan Con	625	615	615
2615	Camp Chib	420	410	410
1812	Cmp RL	845	820	840
2500	C Oil Lds	435	430	430
200	C Oil Lan Wts	300	250	300
400	Can S Oil wts	135	130	130
13466	Cdn Ad Oil	43	40	43
36613	Cdn Atl Oil	730	715	720
600	C Collier	900	900	900
3800	C Dec	60	60	60
1500	C Dec Wr	24¾	20	20
2300	Cdn Dev Pete	180	177	180
1340	C Home	176	175	175
5400	C Oil and Gas Res	55	53	53
200	C Petrol Pr	20	20	20
8093	Chn P L Pete	139	130	131
3800	C Willis	515	485	485
600	Canso Pete	250	250	250
1762	Canso Nat G	197	189	197
200	Canso Oil	510	510	510
500	Cariboo	83	83	83
1610	Cassiar	630	615	630
200	Castle	305	305	305
7300	Cent Led	143	130	143
1300	Cent Pat	73	72	72
3000	Cent Pere	15½	15	15
2000	Cen Lake	84½	84	84
1500	Chamblan	23	23	23
3000	Chart Oil	163	156	163
3750	Chem Res	375	370	375
1030	Chesterville	32	32	32
5000	Chib Exp	90	89	90
1800	Chimo	150	145	145
490	Chromium	200	155	200
4000	Cit Lar	11½	11½	11½
5335	Cobalt	115	110	114
6500	Colomac	4⅝	4½	4⅝
1700	Coniaurum	41	41	41
3800	C Allenb	14	13	14
6510	Con Astoria	14½	12½	12½
500	C Cord	27	27	27
70358	C Dnis	198	190	192
5880	C Discovery	279	260	270
1100	C Est Cr	44	42	44
1000	Con Gillies	11	11	11
22700	C Halliwell	19	18	19
7315	Con Howey	275	275	275
5469	Con M Mc	270	255	260
4100	C Mosher	72	70	70
1605	Con Smeltr	29¾	29½	29¾
4000	Con Hich	22	20	22
52210	Con Norethland	97	94	96
10500	Con Orlac	13	12¼	12¼
8100	Con Ranwik	45	43	43
4000	C Rock	6¼	5½	5½
850	Cop Man	11	11	11
5300	Coule	40	37	40
2500	Crowshore	6½	6½	6½
3000	Daragon	11	11	11
3316	Deldona	20	20	20
300	Delnite	111	106	106
9800	Del Rio	107	101	107
8700	Detta	19	17	18
500	Dev Ledue	156	150	150
335	Dome	16½	16½	16½
300	Dome Expl	480	480	480
2900	Dom Asbestos	16	15	16
700	Deer Horn Mins	108	105	108
2700	Donald	36	36	36
2600	Dragon eOil	12	12	12
1500	Duvx	17	17	17
4825	Dyno	109	102	109
15520	Est Malart	265	260	260
6600	East Sul	500	475	500
30150	Est Met	67	64	66
1000	Elder	64	64	64
3000	El Sol	11	11	11
1331	Em Glc	21	21	21
3320	Ficonbridge	22½	22¼	22½
13950	Faradp	190	180	185
13400	Fargo	167	155	165
4100	Fed Pete	355	340	350
27000	Fenimore	37	35	37
1000	Fenimore b wts	10	10	10
700	Francoeur	5⅜	5⅜	5⅜
8962	Frobisher	400	385	400
10	Frob debs	86¾	86¾	86¾
1000	Frob wts	74¾	74	74¾
13200	Galtwin	54	51	51
870	Geco Mines	950	950	950
100	Gen Pete	490	490	490
1180	Gen Pete A	495	475	490
8300	Genv	18	17	17
1450	Giant eYk	775	760	760
104600	Ginora	14¾	13	14⅛
17450	Gods Lk	70	67	69½
1000	Goldcrest	19	18	19
1000	Gold Eagle	8½	8½	8½
3700	Gold Man	165	150	165
28400	Goldhawk	36	32	33
500	Goldora	5	5	5
37000	Goodfish	8½	7½	8
500	Gr Plains Dev	19¾	19⅝	19¾
4085	Gr Sweet Gr	270	265	270
1900	Gridoil	850	840	845
3550	Gunnar	10½	10	10¼
10000	Gwillim	9½	9⅛	9½
26500	Hard Rock	11	11	11
500	Hr Hib	7½	7½	7½
9811	Hasga	22	18	20
500	Head of Lakes	13	13	13
4000	Headway	20	19	19
3300	Heath	7¾	7½	7¾
21500	Heva	4½	4½	4½
2500	High Crest	13	13½	13½
400	Hi-low Drill	5½	5¼	5¼
30	Hollinger	15⅝	15	15
575	Home Oil	755	750	750
11800	Hom Yk	16½	16	16
2000	Hosco	6	6	6
460	Hoyle	250	235	250
1158	Hud Bay	53¾	53	53¾
1405	Husky	700	690	700
13360	Hy Charg	10¾	10	10½
3900	Inspiration	190	180	188
36155	Inspiration rts	9	6½	8½
2050	Int Nickel	56¼	55⅞	55⅞
30	Int Nickel Pr	135	135	135
1519	Int Pete	26	25½	26
1113	Interprov PL	28½	28¼	28¼
4000	Jcknife	6	5¾	5¾
4100	Jellicoe	9½	9	9
1000	Joburke	8⅝	8½	8½
11300	Joliet	47	46	47
10700	Jonsmith	29	27½	28
1000	Jupiter	153	150	150
1000	Kyrnd	6½	6½	6½
1600	Kenville	6	5½	6
1025	Kerr Add	16¾	16¾	16¾
900	Keymet	69	69	69
1600	Kirk Lke	36	36	36
1000	Klondike	7	7	7
10000	Kristina	16	15½	15½
315	Labrador	800	800	800
1500	L Dufault	67	66	66
7000	Lke Ling	19½	16	19¼
1050	L Wasa	20½	20½	20½
1600	La Luz	158	155	158
200	Lamaque	390	380	380
21600	Lapaska	18	17	18
5000	Lavlie	6¼	6¼	6¼
17200	Leitch	65	65	65
4000	Lexindin	12¼	11	12
13850	Lib Pete	330	300	305
2366	Lomeg	4½	4½	4½
1000	L L Lc	63	63	63
3400	L I Pete	8½	8¼	8¼
81600	Lordo	440	405	425
9000	Louvicrt	15¼	14⅞	14⅞
1000	Lynx	7⅜	7⅜	7⅜
6000	Lynchurst	50	45	47
2000	Macassa	179	171	179
3500	Mackeno	46	46	46
300	Mdsen	163	162	162
8000	Magnet	10	10	10
1300	Malartic	175	165	165
2200	Maneast Urn	25	24	25
5000	Marigo	14½	14	14
500	Marbenor	10	10	10
92001	Marigold	34	32	32
1000	Maritime	99	98	99
100	Mewell	300	300	300

(Continued on page 13)

Royal Bank's Assets Top $3 Billion Mark

The Royal Bank of Canada closed its fiscal year ending November 30th when assets of $3,026,895,844, the first Canadian chartered bank to pass the $3 billion mark. The Annual Balance Sheet, just released, shows assets have increased by over $131,000,000 as compared with a year ago. Loans and Deposits are at the highest levels ever attained by any Canadian bank.

A notable feature of this year's Statement is a major change in the capital structure of the bank. As a result of the issue last July 1st of 700,000 additional shares of Capital Stock, the paid up capital of the bank has increased from $35,000,000 to $41,809,863. From the sale of this additional stock the bank also realized a premium of $13,619,726 which, together with $16,000,000 transferred from inner reserves has been added to the Rest Fund. In addition the bank has, for the fifth year in a row, transferred to the Rest Fund a portion of the current year's net earnings, the figure this year being $4,000,000.

As a result of these transactions the Rest Fund now stands at $103,619,726. Capital Funds thus total $146,933,664, a figure which sets a record high level for all Canadian banks. When the instalment subscriptions for the new issue are fully paid, the Capital and Reserve Funds will stand at $42,000,000 and $104,000,000 respectively, which, with undivided profits, will make the total Capital Funds of the bank $147,504,075.

INCREASED DEPOSITS

Deposits have attained the impressive total of $2,797,548,149, of which over $1,126,000,000 are personal savings deposits payable in Canada. Deposits by the public have increased by nearly $90,000,000.

Loans, exclusive of mortgage loans under N.H.A., total $1,188,022,047, an increase of $43,875,822 over the 1953 figure. Call loans at $156,395,203, show a moderate increase, while other loans, including commercial loans in Canada have increased by $36,761,094 to $1,031,626,844. The degree to which the Royal Bank has participated in mortgage lending under the provisions of the N.H.A., is reflected in the figures shown under the new heading "Mortgages and Hypothecs insured under the N.H.A. (1954)," namely $22,672,390.

The liquid position of the bank is strong. Liquid assets amounting to $1,881,900,848, are equal to 64.3 per cent of the bank's liability to the public. Included in these liquid assets are Dominion and Provincial Government securities totalling $969,888,546.

Profit for the year amounted to $20,913,511. From this amount $2,079,466 has been set aside for depreciation of bank premises and $9,276,000 for income taxes. After the above deductions net profit was $9,558,045 as compared with $8,635,136 in 1953. Out of net profit, $5,569,345 was paid in dividends to shareholders, leaving $3,988,700 which added to the previous balance of $1,515,375 totals $5,504,075. Of this amount $4,000,000 was transferred to the Rest Funl, leaving a balance of $1,504,075.

LARGEST

by far—as well as the original mutual investment fund in Canada is

CANADIAN INVESTMENT FUND

EASTERN SECURITIES COMPANY LIMITED
146 Richmond St., Charlottetown

THE ROYAL BANK OF CANADA

Condensed Annual Statement

30