

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
TORONTO: Market mixed, trading dull.
Montreal: Market mixed, quiet.
New York: Market higher, trading active.

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds up 1-3/4 at \$1.07 33-30.
Pound sterling up at \$1.01 15-18.

NEW YORK

NEW YORK (AP) - The stock market put on a combined performance of strength and weakness Monday, with some aerospace, airline, electronic and selected issues strong. Trading was fairly active.
The Dow Jones industrial average fell 1 1/2 to 81.55. Volume was 8,650,000 shares compared with 8,750,000 Friday.

PRODUCE

MONTREAL (CP) - Agriculture department quotations. Eggs Wholesale price to country stations: large 58; medium, 51; small, 48; B, 47; C, 38; offerings adequate; demand good.

TORONTO

TORONTO (CP) - Industrial slipped into slightly lower levels in quiet trading Monday on the Toronto Stock Exchange.

In the main list, Bell Telephone and CPR lost 1/4 each to 36 1/2 and 68. Countering this trend, Balada Feeds gained 1/4 to 12 1/2 and Seven Arts to 16 1/2 and sold volume.

CANADIAN

Among base metals, Hudson Bay added 1/4 at 76 and Cominco is at 68 1/2 while Inco dipped 1/4 to 56 1/2. In western oil, Pacific Petroleum added 1/4 to 10 1/2. Assam, 10 cents to 2.62 and Dynamic traded actively to inch up 1 cent to 1.84. Place lost 1/4 cent to 1.60.

STOCKS

Speculative mining issues were only moderately traded compared to recent weeks with Marbener the feature issue as it jumped 35 cents to a 199 1/2 high.

STOCKS

On index, industrials declined 1/4 to 144.88, gains 1.00 to 156.30 and the TRE index was unchanged at 154.66. Base metals advanced 2 1/2 to 140.00 and western oil 7/8 to 144.00. Volume was 2,781,000 shares compared with 2,800,000 Friday.

STOCKS

Toronto Stock Exchange - Dec. 14. Complete tabulation of Monday transactions. Quotations in cents unless marked as follows: Ex-dividend, ex-rights, ex-warrants. Not change from previous board listing closing sale.

Table of stock prices for Toronto Stock Exchange, including columns for stock name, price, and change.

Table of stock prices for Montreal Stock Exchange, including columns for stock name, price, and change.

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Several of the aerospace defence issues were stimulated by news General Dynamics will be the prime contractor for the \$1,750,000 program to produce a force of high-speed F-111 General Dynamics ended at 66, a net gain of 4 1/2.

Grumman reported to have also been the winner contract, advanced 1/4. Boeing Douglas Aircraft and United Aircraft all gained fractions.

Most auto stocks were down. General Motors closed unchanged but Ford, Chrysler and American Motors took fractional losses. Studebaker gained 1/4.

Among Canadian issues, Hudson Bay Mining gained 1/4. Aluminum Ltd. W. Walker Condor, Canadian Pacific, Distillers Reagents and Granby Mining. Dome Mines was down 1/4. International Nickel 1/4.

Prices were irregularly higher on the American exchange. Volume was 3,920,000 shares compared with 4,410,000 Friday.

Among Canadian issues, Jupiter Corp. gained 1/4. Molymdenne, Scurry Rainbow Oil and Canadian Marconi lost 1/4. Brazilian Traction and Fargos Oil 1/4.

MONTREAL

MONTREAL (CP) - Prices dropped in all sections except industrials Monday as the Montreal and Canadian stock exchanges began official trading in their new headquarters.

Industrial volume was 135,400 and mines and oils 1,584,000. Composite index was up 0.05 at 154.86. Industrials were up 0.04 at 160.39. Moore Corp. climbed 1/2 point to 78 and Dominion Textile 1/4 to 33 1/2.

Utilities were down 0.54 at 129.15. CPR fell 1/4 to 68 and Calgary Power 1/4 to 26 1/2. Bell dropped 1/4 to 56 1/2 and Brinco 1/4 to 6 1/2.

Banks were off 0.07 at 119.97. Royal shipping 1 1/2 points to 71. Toronto Dominion dropped 1/4 to 60 and Canadian National 1/4 to 56.

Papers were down 0.95 at 113.11. Great Lakes fell 1/4 to 26 1/2 and Consolidated 1/4 to 38 1/2. Dominion and Prince Bros. slipped 1/4 to 17 1/2 and 38 1/2.

Metals were up. Among primary issues Aluminum added 1/4 to 20 1/2 and Dominion Bridge 1/4 to 38 1/2. In the base section Falconbridge rose one point to 168. Hudson Bay and Noranda climbed 1/4 to 76 and 52.

Speculative mines and oils were down. Jubilee dropped 1/4 cent to 69.20 and Kodak five cents to 33.35. Malachukew 1/4 cent to 31.25. Canadian slipped 3/4 cent to 81.22.

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This is the new Head Office Team at Canada's First Bank. R. D. MULHOLLAND becomes the Bank's Executive Vice-President, continuing as a Vice-President and as Chief General Manager. With Mr. Hart, the Chief Executive Officer, he will formulate major policy. J. LEONARD WALKER becomes Senior General Manager and Chief Operating Officer, assuming full responsibility for all day-to-day operations of the Bank. R. L. SHEARD is appointed General Manager - Domestic Banking and will supervise all operations in Canada. Thus Mr. Sheard will be Mr. Francis' direct contact at Head Office in national banking matters concerning the Atlantic Provinces Division. EDWARD R. ERNST becomes General Manager - International Banking, with responsibility for the Bank's offices in the U.S., the United Kingdom and Continental Europe, Mexico and Japan, and as principal liaison with the Bank of London & Montreal, Limited, serving the Caribbean and Latin America. BRIAN W. POWER is appointed General Manager - Administration, taking charge of all audit, accounting and data processing systems, cost control and premises matters. He will also develop new customer services for the Bank's computer centres in Montreal, Toronto and Vancouver. W. T. G. HACKETT is appointed General Manager - Investments and will have supervision over the general reserves of the Bank. T. DENTON LEWIS becomes General Manager - Securities responsible for underwriting and trading operations and maintaining close contact with financial circles. F. H. McNEIL formerly a senior executive of the Ford Motor Company of Canada, has joined the Bank to become General Manager - Personnel Planning. Mr. McNeil will supervise a programme of recruiting, training and personnel development. D. W. CASEY is appointed General Manager - Development and will fill a key role in putting the new organization plans into effect. GEORGE N. SCOTT becomes General Manager - Credit, and as the Bank's senior domestic loan officer will supervise the national credit department.

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