

**Laurence Smith & Company**  
LIMITED  
INVESTMENT SECURITIES  
VANCOUVER VICTORIA TORONTO HAMILTON SAINT JOHN  
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**STOCK QUOTATIONS**

**N. Y. Stock Exchange Montreal Stock Exchange**

(Canadian Press) (Canadian Press)

Stocks	Close	Stocks	Close
Al Chamb	33	Bell Tel	175 1/4
Am C and P	23-8	Blg Prod	173 3/4
Am For Pr	10-3/4	Can Cement	7 3/4
Am Radiator	103-4	Can Nor Pr	16 1/2
Am Tel Tel	165 1/2	Can Nor Pfd	20
Am Water	11-8	Can Steamship	3 3/4
Amazonia	23 1/2	Celanese	18 1/2
Atchison	26	Cons Smelt	43 1/4
All Ref	19-3/8	Dom Coal Pfd	1 3/4
Balt Ohio	4 1/2	Dom Steel B	10-3/8
Baldwin Loco	23-5/8	Founda Co	9 1/4
Bendix Av	58 7/8	Gen St W	5 1/4
Beth Steel	20-3/4	Gypsum	4 3/4
Briggs Man	71-1/4	Imp Tob	16 3/4
Case	33 3/8	Int Nickel	48
Ches Ohio	80-3/4	Lake Woods	18
Chrysler	6 3/4	Massey Harris	4 1/2
Commonwea So	1 5/8	McCull Front	6
Con Edison	31 3/4	MH Power	32
Col Gas Co	7 3/8	Nat Brew	40
Corn Prod	50 3/4	Nat St Car	82 7/8
Curt Wright A	23 7/8	Noranda	87 3/4
Dupont	159	Power Corp	9 3/4
Elec Auto Lite	8 7/8	Quebec Power	16 1/2
Elec Pr Lite	31-3/4	Shawinigan	18 3/8
Gen Elec	46 5/8	St Lav Com	2 7/8
Gen Foods	45 7/8	St Lav Pfd	28 1/2
Gen Motors	20 1/8	Sou Can Pow	11 1/2
Goodyear Tire	27 1/4	St of Can	73 1/4
Gt Nor Pfd	24		
Hudson Mtr Car	5 3/8		
Intel Tel	6 1/4		
Intel Tel Tel	68		
Johns Man Co	34 3/8		
Kennecott	50 1/2		
Mont Ward	41 3/8		
Murray Corp	14-8		
N V Central	14-8		
Natl Cash Reg	17 3/4		
Nor Am Co	23 1/4		
Nor Pacific	9		
Pack Motor	3		
Paramount	9		
Penn R R	17 1/8		
Phil Morris	88		
Phil Pet Co	24 1/2		
Pub Ser N J	40-1/2		
Pure Oil Co	6 1/2		
Radio Corp	5 1/2		
Radio K Co	3 3/4		
Sears Roeb Co	76 1/2		
Southern	3 3/8		
Std Oil N J	40		
Stude Corp	7 7/8		
Texas Corp	35 1/2		
United Air	3		
United Corp	5 1/4		
United Drug	14 1/2		
United Gas Imp	42 3/8		
U S Rubber	42 3/8		
U S Steel	47 3/8		
U S Ind Al A	16 1/2		
Vanadium	22 7/8		
Warner Bros	4 7/8		
West Union	24		
West Air Brake	20 1/4		
West Elec	105 3/8		
Woolworth	48 1/4		

**MINING**

(Canadian Press)

TORONTO, Aug. 16—

Stocks	Close
Afton	2 1/4
Aide-mac	25 1/2
Am Huron	222
Amfield	12 1/2
Aunor	246
Bankfield	24 1/2
Bank Ex	9 1/8
Beattie	120
Blidgod	16
Bobo	9 3/4
Bralorne	11 1/4
Brculan	59
Brown Oil	3 1/2
Bull Ank	900
Buff Cdn	1 1/2
Bunk Hill	2 1/2
Calmont	30
Can Mal	68
Cardno	228
Cas Froth	7 1/2
Cent Pat	9 1/4
Chester	100
Chromium	20
Cons Smelt	43
Davis	25
Denison	9
Dome Oil	33 1/2
Dorval	4 1/2
Duquene	14
East Mal	280
Eldorado	106
Falcon	560
Fed Kirk	33 1/2
Foundation	9 3/4
Francour	45
Gilles Lake	2
Gods Lake	40
Golda	18 1/2
Gold Eagle	11
Gold Belt	30
Gunnar	103
Hard Rock	303
Harker	15
High Star	15
Hollinger	15 1/8
Home Oil	210
Homes 3d	7 1/2
Honey	32
Hud Bay	48 3/4
Nickel	10 1/4
Price Com	43
Price Pfd	43

**Montreal Curb**

(Canadian Press)

Stocks	Close
Abitibi Com	5 1/2
Abitibi Pfd	22 1/4
Asbestos	21 1/4
B A Oil	30
Beaumonts	103
Don A	3 1/4
Fraser V T C	15
Ford A	48 5/8
West Walker	208
Home Oil	208
Imp Oil	22
Intel Pet	10 1/4
Price Com	43
Price Pfd	43

**Livestock**

MONTREAL, Aug. 16 (CP)—

Receipts on Montreal livestock markets today were 90 cattle, 265 sheep and lambs, 310 pigs and 129 calves.

All classes of livestock were steady.

Good steers were quoted at \$6.50 to \$7 with medium kinds around \$6 and common steers mostly \$5.50. Good butchers cows were \$4 to \$5.25 with medium kinds from \$4 to \$4.75 and common butchers down to \$3. Canners and cutters were down to \$5.50. Grassers were ranged from \$2.25 to \$2.50.

Good veals were \$1.15 with tops up to \$1.50. Common light veals were down to \$1.50. Grassers were mostly \$4.25.

Good ewes and wethers were \$8, buck lambs \$7 and culls \$6. Sheep were from \$2.50 to \$4.

Bulk of the hogs were delivered on former contracts. Fresh sales were made at \$8.40 for bacon, \$8.40 and watered, and \$8.60 off trucks. Selects drew \$1 premium with the regular cuts off grade.

Light hogs were cut \$1 per hundredweight. Sows were from \$5 to \$6. Hogs sold on rail grade brought mostly \$11.15 with an odd sale up to \$11.20 hot weight.

On Maritime markets rail grade hogs advanced 15 cents to \$10.50 warm weight, live grade were up 10 cents to \$7.75. Rail grade sows were unchanged at \$5.90 and live grade at \$4.50.

Other prices remained unchanged. Choice steers brought \$6.25, good \$5.75, medium \$5.25, fair \$4.25 and common \$3 to \$4. Choice heifers were \$5.75, good \$5.25, medium \$4.75, fair \$3.75 and common \$3 to \$3.50.

Top cows brought \$4.25, good \$3.75, medium \$3.25, fair \$3 and canners and cutters \$1.75 to \$2.75. Butcher bulls sold from \$3.25 to \$4 and boning bulls \$2.50 to \$3.25.

UNLISTED

TORONTO, Aug. 16 (CP)—

The unsettled European situation appeared to have a re-asserting influence on the Toronto stock exchange today and as a result, losses predominated.

Lake Shore was down 1-2 point among higher-priced goods. It held around Tuesday's close until the final hour. Pamour dropped to a new 1939 low and closed at 2.02. New 12 cents Bull's-Ankerite closed at \$9.15 cents lower. Pickle-Org lost 10 and Wright-Harvey greaves 5. Redeming feature in Lake group was Lammaque which jumped 21 cents on 200 shares. Preston East Dome was active throughout and closed 2 cents lower at 1.00.

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**Produce Prices**

MONTREAL, Aug. 16 (CP)—

Butter eased slightly on the Canadian commodity exchange today while cheese held about steady. Eggs were firmer.

Butter spot: Que. (92 score) 21 21 1/4; Que. (88 score) 20 1 1/4-5-8. Sales: 150 Que. (29 score) 21 1-8.

Cheese spot: Ontario white 10 3-8-3-4; Ontario colored 10 1-2-3-4; Quebec white 10 1-8-1-4; Quebec colored 10 1-8-1-2. Sales: 250 Quebec white 10 1-8.

Eggs spot: A-large 26 3-8-27 1-2; A-medium 25b; A-pullets 20b; B-large and C unquoted.

MONTREAL, Aug. 16 (CP)—

After two early weak slipping sessions potato prices moved up from 10 to 15 cents on open produce markets here today, the Dominion Department of Agriculture reported.

Eggs were again steady with a firmer undertone and receipts moving more readily. Slight weakness marked butter and cheese offerings in extremely quiet trading.

Creamery butter prints to retailers sold for 22 1/2-3-4 cents a pound and solids for 22-22 1/4-4. Western butter delivered in Montreal was unquoted. Quebec No. 1 pasteurized in wholesale jobbing lots made 21 1/4-3-8.

Ontario white and colored cheese were both quoted at 10 3-4. Quebec white was quoted at 10 1-4 and colored at 10 3-8.

Graded egg shipments in used free cases sold at 27 cents a dozen for A-large, 25 for A-medium, 20-21 for A-pullets, 19-20 for B-large, 14-15 for C.

Potatoes: Quebec new crop No. 1 75¢-65¢; Quebec new crop No. 2 75¢-55¢-60¢.

**New York Curb**

(Canadian Press)

Stocks	Close
Am Cyan B	27 3/4
Am Gas Elec	37 1/4
Am Super Power	9 1/8
Cities Gas El A	11-1/8
Consolidated	5 1/4
Creole Pet	19
El Bond Share	9 3/8
Gulf Oil Corp	31 1/2
Humble Oil	55 1/4
Lockheed Air	24
Niak Hud	7 1/8

**Banks**

(Canadian Press)

Stocks	Close
Canada	—
Montreal	215
Commerce	303
Nova Scotia	—
Royal Bk	—

**Currencies**

MONTREAL, Aug. 16 (CP)—

Pound Sterling continued unchanged at 4.68 1/8 and the United States dollar held stationary at 1.00 on Montreal foreign exchange today, with francs were steady at 2.64 15-16.

**GRAIN**

CHICAGO, Aug. 16 (AP)—

Wheat prices reached the best level in two weeks here today, advancing more than a cent a bushel at times. Corn, after an early decline, firmed upward for net gains of a cent or more.

Wheat closed 5-8-1 1-8 cent higher, Sept. 66-65 7-8, Dec. 65 5-8-1-2; corn 3-8-3-4 higher, Sept. 43 1-4-3-8, Dec. 42 3-8-1 1-2; oats 1-2-5-8 higher, Sept. 1-2-5-8, Dec. 1-2-5-8.

Live offerings, together with nervous short-covering prompted by disturbing political news from Europe, brought gains of more than a cent to wheat futures on Winnipeg grain exchange today.

Final quotations were 1 1/8-1 1/4 cent higher, with October at 51 cents, November 53 1/8, December 53 1/4 and May 56 5-8 cents.

Cash wheat transactions again uncovered an active demand for the top northern grades at slightly improved prices. Exporters, shippers and mills were the prominent buyers. Corn grain trading was uninteresting.

Values for December and March futures sank to new seasonal lows at Liverpool as the English market slipped 1-4-1-8d. Chicago scored gains similar to those registered here while Buenos Aires remained unchanged in stagnant trading.

**UNDATED MONEY BOX**

(By The Canadian Press)

Closing exchange rates  
At Montreal—Pound 4.68 1/8; U. S. dir 1.00; franc 2.64 15-16.  
At New York—Pound 4.68 1/8; Canadian dir 1.00; franc 2.64 15-16.

At Paris—Pound 176 71 fr; U. S. dir 37.75 fr; Canadian dir 37.74 fr.  
In Gold—Pound 11s. 5d; U. S. dir 59.43 cents; Canadian dir 59.43 cents.

Gold in the lower-priced bracket traded higher and generally advanced lower prices. Francoeur, however, issued on the board, was shelved about 3 1/2 to 45.

With turnover of 190 shares, Consolidated Smelters dipped 1 3/4 points, largest loss in the basement section Nickel boarded a 81 loss. British American and International Petroleum each ended with a loss of 1-4 among high-priced oils.

Divided Petroleum pitched to a new low for the year in the water-oil section, dropping 1 1/2 cents to 25. Parley Oil recovered part of its rally loss to end 3 down and others were off fractionally.

**Exhibition Prize List**

CLASS 3—HARNESS HORSES

Sec. 1—Filly or Gelding born in 1938-1 and 2 Raoul Raymond; 3, Louis Martin, Hunter River; 4, H. Jones, East Royalty; 5, R. J. Young, Cherry Valley.

Sec. 2—Filly or Gelding born in 1937 - 1 and 2, Raoul Raymond; 3, Ivan Turner, Winsloe; 4, K. Earl Jones, Hazelrook; 5, Father Sinnott, Rollo Bay.

Sec. 3—Carriage Mare or Gelding born in 1936-1, Father Sinnott; 2, Reg. Parkman, Central Royalty; 3, R. J. Young; 4, Hammond Redd, Winsloe.

Sec. 5—Mare with foal at foot - 1, Reg. Parkman; 2, Earl Jones; 3, R. J. Young.

CLASS 4—ROADSTERS

Sec. 1—Filly or Gelding born in 1938-1, Roland McDonald, Southport; 2, Wilbur Lawless, Norboro; 3, John Norton, Annandale; 4, W. J. Andrew, East Royalty; 5, R. J. Young, Earnscliffe.

Sec. 2—Filly or Gelding born in 1937-1, Leo McIntyre, Montague; 2, Duncan McKinnon, Rivendale; 3, Geddie McLeod, Bonshaw; 4, Raoul Raymond, Southport; 5, Heustis Smith, New Wiltshire.

Sec. 3—Filly or Gelding in harness born in 1936-1, W. H. Horne, Milton; 2, Col. F. I. Andrew, East Royalty.

Sec. 4—Mare with foal at foot - 1, Charles Guernsey, Charlottetown; 2, Stanley Murray, York P.; 3, Miss Viny Jones, Charlottetown; 4, Lea Howard; 5, Roland McDonald.

Sec. 5—Pair of Roadsters to harness, 15 hands or over - 1, George L. Boswell, Frenchfort; 2, Jewel Rivers, North River.

CLASS 12—SHORTHORNS

Sec. 1—Male born since Sept. 1, 1938-Senior Calves - Peter J. Martin, Hunter River; 2, Harold Elter, Aulac, N.B.; 3, Peter J. Martin; 4, A. H. Boswell and Son, Charlottetown; 5, Harry Tweedy, Cherry Valley.

Also in 1939 - Junior Calves - 1 and 2, Peter J. Martin; 3, Harold Elter; 4, A. H. Boswell and Son, Charlottetown; 5, A. H. Boswell and Son, Charlottetown.

Sec. 3—Male born Sept. 1, 1937 to Dec. 31, 1937 - 1, Harry Tweedy.

Sec. 4—Male born Sept. 1, 1936 to Aug. 31, 1937 - 1, Harry Tweedy.

Sec. 5—Male born before Sept. 1, 1936 and under 6 years - 1, Harold Elter; 2, Peter Martin.

Sec. 6—Junior Champion Male - Champion, Peter J. Martin; Reserve Champion, Peter J. Martin.

Sec. 7—Senior Champion Male - Champion, Harold Elter; Reserve Champion, Peter J. Martin.

Sec. 8—Grand Champion Male - Champion, Harold Elter; Reserve Champion, Peter J. Martin.

Sec. 9—Female born after Dec. 31, 1938 - 1, Harold Elter; 2, Peter J. Martin; 3, A. H. Boswell and Son.

Sec. 10—Female born Sept. 1st to Dec. 31, 1938-1 and 2, Harold Elter; 3, Peter J. Martin; 4, Harry Tweedy.

Sec. 11—Female born Jan 1st, 1938 to Aug. 31, 1938-1 and 2, Harold Elter; 3 and 5, Peter J. Martin; 4, Harry Tweedy.

Sec. 12—Female, born, Sept. 1, 1937 to Dec. 31, 1937-1 and 2, Harold Elter; 3, A. H. Boswell and Son.

Sec. 13—Female born Sept. 1, 1936 to Aug. 31, 1937-1 and 3, Harold Elter; 2, Peter J. Martin; 4, Harry Tweedy.

Sec. 14—Female born Sept. 1, 1935 to Aug. 31, 1935-1, Harold Elter; 2, Peter J. Martin; 3, A. H. Boswell and Son; 4, Harry Tweedy.

Sec. 15—Female born before Sept. 1, 1936 and under 6 years - 1, Harold Elter; 2, Harry Tweedy; 3, Peter J. Martin.

Sec. 16—Senior Champion Female - Champion, Harold Elter; Reserve Champion, Harold Elter.

Sec. 17—Junior Herd-1 and 2, Harold Elter; 3, Peter J. Martin; 4, A. H. Boswell and Son.

Sec. 18—Graded Herd - 1, Harold Elter; 2, Peter J. Martin; 3, A. H. Boswell and Son.

Sec. 19—Junior Get of Sire - 1 and 2, Harold Elter; 3 and 4, Peter J. Martin; 5, A. H. Boswell and Son.

Sec. 20—Senior Get of Sire - 1, Peter J. Martin; 2, A. H. Boswell and Son.

Sec. 21—Progeny of Dam - 1, 2 and 3, Harold Elter; 3 and 5, Peter J. Martin.

Sec. 22—Two Heifers born since Sept. 1, 1937-1, 2 and 3rd, Harold Elter; 4, Peter J. Martin.

CLASS 2—THOROUGH BRED

Sec. 4—Male born before 1936-1, Raoul Raymond.

Sec. 5—Female born before 1936-1, Raoul Raymond; 2, Dr. R. F. Seaman, Charlottetown; 3, Miss North B. Longworth, Charlottetown; 4, Wm. Jas. Baker, Halifax.

Sec. 10—Mare with foal at foot 1 and 2, Raoul Raymond.

Sec. 12 - Champion Female - Champion, Raoul Raymond; Reserve Champion, Dr. R. F. Seaman.