

WHERE "FAST COMPANY" ENDED . . . THIS FUN-THRILLER BEGINS!

Brand-new laughs . . . grand new adventures in this sequel to "Fast Company" . . . as the sleuthing Sloanes romp their happy, scrappy way through another rare-book murder mystery! A \$500,000 swindle . . . the corpse in the armor . . . beautiful suspects and baffling clues . . . a merry-go-round of mirth and murder that'll keep you howling while you gasp with excitement! Big happy cast! Grand show!

Reginald OWEN, Jo Ann SAYERS, Alan DINEHART, Jean MARSH, Etienne GIRARDOT, R. Morgan, Rosalind RUSSELL, ROBERT MONTGOMERY

FAST and LOOSE

TWO DAYS ONLY TODAY and THURSDAY

ADDED . . . PARADE CRIME DOES NOT PAY. AND PETE SMITH

DAILY 2.30 - 7 - 9 A. M.

PRINCE EDWARD

PUBLIC FORUM

This column is open for the discussion by correspondents of questions of interest. The Charlotte City Record does not necessarily endorse the opinions of correspondents.

MONETARY SYSTEM NEEDS CHANGING

Sir, Sir Reginald McKenna for 16 years the chairman of the Midland Bank in Britain and Chancellor of the Exchequer during 1914-18 has been telling us that banks create money every time they lend or purchase, yet people fail to understand.

The best authorities now agree about this since the Macmillan Committee accepted Sir Reginald McKenna's views. Professor J. Maynard Keynes suggests that £1,000,000,000 of notes can be created out of nothing and treated as if they were gold. As a matter of fact Sir Reginald McKenna, Chancellor of Exchequer during the 1914-18 war issued £260,000,000 of ten shillings and one pound notes free of interest and free of taxation. It is really surprising how backward the nations are as regards the subject of paper money. Bankers have hoodwinked the world, £100,000,000 borrowed by the Government from the public means transfer of public credit at the banks and makes no difference to the country. But if the Government issues cheques for say old age pensions free of interest and amortization fund on the credit of the country and these cheques pass through the banks the banks are benefited in that their deposits are increased—whereas by the kind issue method they are not—thus giving them a basis to finance the increased production that will be brought about by the free of tax financing of consumption.

Montague Norman, Managing Director of the Bank of England states, "The principles of banking are dynamic and not static and will have to be developed and frequently modified." On page 34 of his report the British Commission on Finance and Industry (1931) of which Sir Reginald McKenna was a member says:—

"The bulk of deposits arise out of the action of the banks in allowing money to be overdraft or purchasing securities a bank creates a credit in its books, which is a deposit of a deposit."

Mr. D. A. Baker in his book "Cash and Credit" says: "This then is the important point that a loan by the bank to a customer increases the item deposits and that deposits therefore are not made up as they might seem merely of idle balances and savings, but of credit given by the banks."

Sir Reginald McKenna has said: "I am afraid the ordinary citizen will not like to be told that deposits are not made up of idle balances and savings, but of credit given by the banks."

Mr. and Mrs. Henry Simmons of Ottawa have spent the past few weeks with Mr. and Mrs. Nelson Hansen, Burnt Point.

Miss Beth Ladrén has returned to her home at East Point, after spending a few days with her cousin Miss Eleanor Morrison.

Mr. Kenneth Fraser who for some time assisted the C. N. R. station agent at Tignish, is visiting his parents Mr. and Mrs. Harry Fraser.

Among visitors to the Charlotte-town Exhibition were Mr. and Mrs. Nelson Hansen, Mrs. James Skinner and Miss Eleanor Morrison.

Mrs. John Decoste has returned to Pictou, N. S. after spending some time with Mrs. Maurice Donovan.

Mr. Edwin Holland, employed with the Bell Telephone Company, Montreal, returned after spending some time here.

The soft ball game played between the married and single men of this town on Saturday evening, was in favor of the former. The score was 16-13.

Mr. George McCormack of Vernon River, made a brief visit here.

Mr. and Mrs. Head, Essex, Mass. are the guests of Miss Alice Compton.

Miss Mildred Donagan of the Civil Service Staff at Ottawa, returned after spending an enjoyable holiday with her parents Mr. and Mrs. Maurice Donovan.

Miss Elsie McHale, Boston, returned after spending the greater part of the summer at Morrison's beach.

Mr. Alexander Smith, Alliston, Mass., spent a few days here recently.

Fr. Gherkins

Cucumbers Syrup
2 quarts vinegar
2 tablespoons whole mixed pickle spices
4 cups sugar

Place small two-inch long cucumbers in kettle, cover with vinegar and bring to boiling point. Drain off vinegar and pack cucumbers into hot jars. Cover the cucumbers with overflowing with syrup made as follows: Boil 2 quarts of vinegar for 5 minutes with spices tied in a cheese-cloth bag. Discard the spices and add sugar. Add syrup over cucumbers and seal immediately.

POLL MEETING

NATIONAL CONSERVATIVE ASSOCIATION

A meeting of the Conservative electors of

MT. HERBERT POLL

will be held in the Mt. Herbert Hall on Friday August 25th, at 8 p. m. for the purpose of appointing delegates to attend the Queens County Annual Meeting

W. T. COADY, Chairman.

L-190-8-21-24

liquidating kind in that when a government is loaned money by the public there is no increase of Bank deposits but only a transfer of private credit in the hands of the government's credit. On the other hand, when, as is happening today the Banks are lending to the governments on the basis of the deposits of the public new credits are created out of nothing but the national credit. This credit belongs to all the citizens and not to the few bank shareholders who benefit from the bank dividend paid to them. Furthermore most of the governments who obtain these loans are not providing adequate sinking funds for the repayment of these loans at maturity. Why? Because of the evils in our political system. Any political party that raised taxation for this purpose would not remain in power very long. In short the public are being fooled by all political parties in order that they may obtain and retain political power. When the Commercial Banks are not functioning properly, as at present, and there is a large reduction in sound demands for loans for productive purposes of a self-liquidating nature it is the duty of the government to issue credit to the extent of the reduced credit caused by the stalling of the banks. But such credit should be issued free of interest and taxation on the national credit, which, as has already been pointed out, belongs to all the citizens and not to a few bank shareholders.

When Mr. Towers, Managing Director of the Central Bank of Canada, came before the committee a statement by Dr. Schacht in a speech made on the 29th Nov. 1938 was quoted as follows:—

"Until the government is at full capacity they can use state created credit to create employment. But once employment was at full capacity the use of state credit would take activities from other activities which would mean inflation."

Mr. Towers answered:—

"That is correct. You must not destroy private initiative. There are of course absolutely essential government expenditure which one cannot do without. But, for instance defence expenditure. The deficit spending that is going on may lead to a colossal failure by seriously affecting the value of our external currency. Mr. Eden has said: 'I am a convinced believer in Democracy, yet it would be a disaster fatal to the survival of Democracy to ignore the stupendous achievements realized under other forms of government. Democracy must be made to work. It is a harvest of service, ceremonial and good intentions one day in seven. Christianity is not being practiced, but the fruits of our working for peace, can enable us to escape out of our present muddled state.'"

Sir Philip Gibbs in his book "The Way of Escape" writes:—

"Through all the struggles and striving of the human race, all the blundering and conflicts, all the stupidities and failures, ideals live in simple and noble minds—before and after Socrates and Plato—and faith helped them through. Only such faith again re-awakened and strengthened by new knowledge reaching out across the world, controlling the machines and instruments of power, distributing more fairly the fruits of our working for peace, can enable us to escape out of our present muddled state."

The depression has been just as hard on the middle class as on the workers and they are looking for help and ready to join anybody who can show them the way out—what we must have is a plan that appeals to working men, farmers, doctors, lawyers, teachers, engineers, mechanics, in short to everybody who does useful work. They are interested in wages, profit and exchange of goods. They know we can produce plenty of wealth and they want to be shown how to get the machine started and the stream of products flowing to those that need them. Why is the machine stalling? The answer is because the people who do the work and produce the goods do not get the money to buy them, therefore the goods pile up and the factories have to close down. More people are thrown out of employment and there is less money to buy goods. That is what is called depression—the only possible remedy is production for use—No credit production can be properly considered without relation to the method employed for issuing capital and the working out our code of company law. The problem of control over issues of capital, especially watering of stock and holding companies, is due for searching examination. Selling of stock on margin and other evils must be put a stop to."

During 1937 deposits of the Commercial Banks of Canada increased by 350 million dollars and bank loans to the public for productive purposes decreased by 250 million dollars and loans to governments, Federal provincial and municipal increased by 550 million dollars. If this kind of financing continues for long it can only be a bank-rupcy. Why? Because this un-sound method of financing is dangerous inflation of a non-

FINAL TODAY 2.30-7-8.45 P. M.

JOHN GARFIELD

IN "BLACKWELL'S ISLAND"

MUSICAL - SPORT - SNAPSHOTS
THE CAPITOL - THURS. - FRI. - SAT.

Capitol THURS. - FRI. - SAT.

RANGE ACTION UNDER THE BIG-TOP!

UNITED THEY STAND . . .
United They Fall!

THE 3 MESQUITEERS
at
THREE TEXAS STEERS

ADDED
Lone Ranger
CHAP. 8

CARTOON
BUSTER KEATON

DAILY
2.30 - 7 - 8.45

On PRINCE EDWARD STAGE
FRI. - SAT. - AUG. 25 - 26

"DON MESSER'S BACKWOODS 5"
MUSICIANS . SINGERS . FUNSTERS

In Addition to Feature Picture Programme

Spinning and Weaving

Send me your wool to be spun into yarn and woven into blankets. The charges are: 25 cents for single yarn, doubled 26 cents per pound. Blankets cost \$3.00 laundered; and if unlaundered \$1.50. It takes five pounds of wool per blanket.

Wool must be well washed, all burrs and dirt picked out. The size of single yarn, medium, and double yarn, is fine, medium and coarse, also hooking yarn.

For shipper's name, address, owner's name and instructions inside all parcels.

Send by mail or freight. Freight will be paid on 100 pound lot.

The size of single yarn, doubled, white wool is 23 cents per pound. Price for unwashed wool 12 cents cash, 14 cents trade.

Labels robes, blankets and Fancy Bed Throws for sale.

WM. CONDON
P. O. Box 385 65 Queen Street,
Charlottetown
L-726-8-26-Fri-W-May 26 Aug 26.

TO CLEAN SOILED OR GRUBBY RUGS

Find a piece of board the kitchen table will do, if you haven't a board) and tack the rug to it with drawing-pins, stretching it out tightly.

Prepare some really soapy, hot water and add a dessertspoonful of borax and a teaspoonful of salt to it. Rub the soapy water into the rug with your fingers, delving deeply into the thick pile and rubbing it really hard.

When you think it is really clean, rinse it in clear, lukewarm water, smoothing it with a rag. Dry as much of the surplus damp off the rug as you can with a dry cloth and put the board or the table, with the rug still stretched on it, into the sun to dry. Go out every hour or so and rub it hard with your hands, and don't untack it until it is almost dry. Then sling it over the clothes line to air. The tacking, which may sound a fuss, will prevent the rug from shrinking in the slightest degree, and keep it in perfect shape.

IN PERSON ON THE STAGE
CHARLEY CHAMBERLAIN
The Singing Lumberjack
And
JIGGS WATSON
Master of Hilarity

AT Prince Edward
THE
FRI. and SAT.
AUG. 25-26
"DON MESSER'S BACKWOODS 5"

Bob Montgomery And Rosalind Russell At Prince Edward

Robert Montgomery and Rosalind Russell scamper through one of the most hilarious mystery comedies of the year in "Fast and Loose," which opens today at the Prince Edward Theatre.

Montgomery plays the role of Joel Sloane, young and happy-go-lucky rare book dealer who constantly finds himself entangled in one mystery or another. Miss Russell portrays his wife, Gerda, who shares in all his thrills and adventures.

Sloane is assigned to locate and purchase a most rare volume for one of his clients, Christopher Oates. The quest finds him and Gerda a week-end guests at the estate of Nicholas Torrent, wealthy bibliophile. Sloane's entrance into the search arouses the displeasure of numerous persons—Torrent's son, Gerald; his secretary, Sergeant; his librarian, Wilkes; his close friend, Charlton; and a gambler, Lucky Nolan.

When Sloane proves that the book was found in the Torrent house, Charlton is found slugged and another person, Torrent and Wilkes are subsequently murdered. The gambler becomes interested and holds Sloane's wife captive to compel him to drop the investigation. However, Gerda is rescued and the investigation continues. Sloane finally locates the original volume, but the man who delivered it to the Sloane mansion also is mysteriously killed. The solution to the crimes, unraveled by Montgomery, presents one of the most delightful mysteries to reach the screen.

The excellent supporting cast includes Reginald Owen, Ralph Morgan, Etienne Girardot, Alan Dinehart Jo Ann Sayers and Joan Marsh.

Georgetown

Mr. Charlie LeTemplier employed in the office of the Brown Corporation, Quebec, has returned, after spending a week at the Macdonald Hotel. Through this is Mr. LeTemplier's first visit to the Island, his pleasing manner and personality have already won many friends.

Miss Eda McLeod, Charlottetown, is the guest of the Hemphill family Burnt Point.

Miss Anna Mair, matron of the Prince Edward Island Hospital is visiting relatives here.

Dr. Philip Doyle of Souris is visiting his parents Mr. and Mrs. Ernest Doyle.

Mr. and Mrs. Henry Simmons of Ottawa have spent the past few weeks with Mr. and Mrs. Nelson Hansen, Burnt Point.

Miss Beth Ladrén has returned to her home at East Point, after spending a few days with her cousin Miss Eleanor Morrison.

Mr. Kenneth Fraser who for some time assisted the C. N. R. station agent at Tignish, is visiting his parents Mr. and Mrs. Harry Fraser.

Among visitors to the Charlotte-town Exhibition were Mr. and Mrs. Nelson Hansen, Mrs. James Skinner and Miss Eleanor Morrison.

Mrs. John Decoste has returned to Pictou, N. S. after spending some time with Mrs. Maurice Donovan.

Mr. Edwin Holland, employed with the Bell Telephone Company, Montreal, returned after spending some time here.

The soft ball game played between the married and single men of this town on Saturday evening, was in favor of the former. The score was 16-13.

Mr. George McCormack of Vernon River, made a brief visit here.

Mr. and Mrs. Head, Essex, Mass. are the guests of Miss Alice Compton.

Miss Mildred Donagan of the Civil Service Staff at Ottawa, returned after spending an enjoyable holiday with her parents Mr. and Mrs. Maurice Donovan.

Miss Elsie McHale, Boston, returned after spending the greater part of the summer at Morrison's beach.

Mr. Alexander Smith, Alliston, Mass., spent a few days here recently.

Fr. Gherkins

TILLIE THE TOILER

A FINE PAIR OF FRIENDS YOU TURNED OUT TO BE

STOP, TILLIE! TILLIE, LET US EXPLAIN

OH, MAC, I'VE BEEN TERRIBLY UNFAIR TO YOU

HUH—SHE WOULDN'T LISTEN TO ME—NOW I WON'T LISTEN TO HER—I'M GOING

MAC, IT WAS BOB AND BUBBLES WHO COMPLAINED

GOSH, THEY TRIED TO HELP ME OUT—I'LL HAVE TO GO IN AND HELP THEM SQUARE THEMSELVES

ONE GOOD TURN DESERVES ANOTHER

That Body of Yours

Some months ago I spoke of a middle-aged man who consulted his physician about his indigestion. The attacks came on sometimes before meals, and sometimes half way between meals. There was a progressive loss of weight. There were no definite symptoms of ulcer or cancer but the physician advised an X-ray examination. This examination showed a stomach which was not a nervous fluttering or quick successive movements of the stomach walls due, in the opinion of the physician, to nervousness or emotional upsetment. The cause was a domestic difficulty which the patient was unable to get settled in "some" way. When this difficulty was settled, the indigestion disappeared.

The subsequent history of this case is interesting in that since the day he "settled" his problem there has been a gradual increase in weight and the patient is again consulting his physician about how to get rid of his excess fat. It is not hard to understand how having a good appetite and being able to rest at night free from worry will restore fat in and on the body.

The physician by questioning is able to note that a certain name or a certain subject seems to upset the patient and still closer questioning brings the conflict to light. By discovering the cause of the conflict and discussing it freely, the patient is able to reorganize his mind and his appetite his sleep, his enjoyment of life, his behavior with others and other everyday circumstances or happenings. Once this becomes clear to him, the battle is more than half won.

Some of us fight conflicts in one way—trying to fight them out in another way—analyzing them in our minds and trying to show ourselves they are not so very important. These methods may help some but if we are normal physically we are not low infected, especially with a low infection, the best plan to get peace of mind is to try to "settle" the conflict in one way or another. Once the mind is made up to the situation there is no conflict.

A Lasting Tribute

We have just received from the Quarries a large shipment of GRANITE IN SWEDISH BLACK AND BALMORAL RED

Also in stock a beautiful assortment of Monuments in VERMONT MARBLE.

As we do not employ Agents, call at the shop and save the commission.

Special prices for Exhibition Week.

CHANDLER & BELL

1/4 mile from St. Dunstan's College on Malpeque Road.

Phone 1336. P. O. Box 34
Charlottetown, P. E. I.
L-1838-8-12-16-19-23.

By Westover

DANGEROUS "STICK"

OLD FORD, England—(CP)—Henry Rutter, eight years old, picked up a shiny stick while walking for fun in a park. But the stick coiled and bit him, and Henry is in hospital being treated for added bites.

ANNONYMOUS

BREAKFAST COMES EASY

SALTWOOD, England—(CP)—A motorist, impatiently tooted his horn at a flock of ducks crossing the road here. One paid no attention, merely squatted in the road, laid an egg, got up and slowly walked away.