

**Studebaker Corp.
Reveals Profit**

NEW YORK (AP) — Studebaker Corp., which has shifted its auto production from the United States to Canada, broke out of the red to earn about \$1,000,000 in the first quarter this year, officers estimated here.

Bvers A Burlingame told the New York Society of Security Analysts that he expects earnings to total nearly \$1,000,000 in sales of about \$60,000,000 during the period ended March 31. That would compare with a loss of \$6,800,000 on sales of \$99,900,000 in the corresponding period a year ago.

Chairman Randolph H. Guthrie told the analysts "The automotive losses which have exceeded \$30,000,000 since 1959 are now behind us."

Burlingame said the auto division should produce a modest profit at the new plant in Hamilton, Ont. The breakeven point at South Bend, Ind., was 120,000 units a year, he said. In Canada it will be about 20,000.

**Albani Damage
Expected Less**

OTTAWA (CP)—Northern Affairs Minister Laing said in the Commons the federal government has asked the British Columbia government for an assessment of damage to private property in the flooded twin cities of Albani and Port Alberni.

A telegram sent to R.C. Social Welfare Minister Black noted great misfortune has been suffered by individuals, especially those without insurance coverage.

However, Mr. Laing said the latest reports now indicate that overall damage appears much less than originally anticipated.

**Seal Cruelties
Said Exaggerated**

OTTAWA (CP) — There has been some exaggeration in reports of cruelty in St. Lawrence Gulf sealing and a statement on the whole situation will be made later this week, Fisheries Minister Robichaud said.

He was replying to Commons questions including a reference by Opposition Leader Diefenbaker to diabolical cruelties being practiced in taking young seals.

Former Conservative fisheries minister Angus MacLean raised the matter. Mr. Diefenbaker wanted to know if there was some way to police killing of seals within the three-mile territorial limit, using the Criminal Code. Mr. Robichaud said repeatedly he would make a statement later. He added that he hoped the question of seal-killing methods will be discussed this summer at Hamburg by the International North Atlantic Fisheries Commission.

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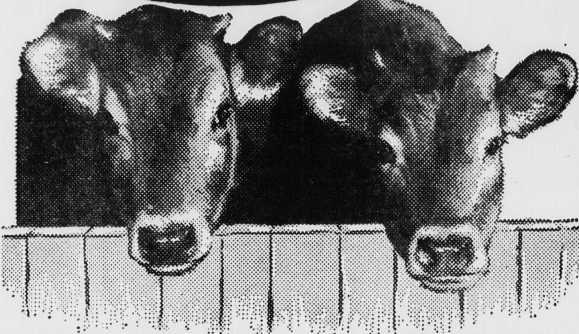


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