Wide Range Is Covered In Beaverbrook Bequests

NEWCASTLE, N.B. (CP) — Trust funds for some of his grandchildren; clocks and watches for old friends and colleagues. These are among the bequests in millionaire Lord Beaverbrook's 10 - page will, made public here after probate.

The Canadian - born publisher's executors announced last week his estate is valued at $12,600,000, the bulk of which goes to the Beaverbrook Canadian Foundation. But they gave no details on the remainder.

His grand daughter, Lady Jean Campbell, will receive for life the income from a $500,000 trust fund. On her death the fund will go to the Beaverbrook Canadian Foundation.

Another trust fund provides for grandsons Timothy Maxwell and Peter Michael Aitken, sons of Peter Aitken, who died in 1947. This fund will comprise $150,000 and all Lord Beaverbrook's shares in Aitken (English) Company Limited. Each will receive half of the fund on his 30th birtday. Caroline Anne Christine Baker, a daughter of Peter, receives $100,000 outright.

A collection of clocks, watches and other personal jewellery is to be delivered to Sir Patrick Hennessy, British motor car executive, of Theydon Bois, Essex, for distribution "among my old friends and colleagues in the 1940 club," a group dating back to wartime. Sir Patrick was an adviser to the British ministry of aircraft production, which Beaverbrook headed during the Second World War.

SOME OF VALUE

"Some of these are of value and some are not," Lord Beaverbrook says, "and there may not be enough to present to each member of the 1940 club.

"Therefore, I ask Sir Patrick to hold a jolly meeting and to make the distribution by the drawing of lots."

The Beaver also gives Sir Patrick $3,000 to finance dinner parties for members and otherwise help the club.

Lord Beaverbrook died June 9 at 85 in his home in Surrey, Eng. His will is dated Jan. 10, 1964. Minor codicils were added Jan. 24 and May 30.

His personal property is valued for probate at $12,519,527, his real estate at $80,472. Much of his earlier fortune had been disposed of in various settlements prior to his death.

NO BEQUEST HERE

The will makes no financial bequests to his widow, Lady Beaverbrook, formerly the widow of Sir James Dunn, Canadian steel millionaire, nor to his son Max Aitken, who succeeded to the Beaverbrook newspaper empire, his daughter Mrs. Janet Gladys Kidd, and their children.

"Lady Beaverbrook," he says, "having ample resources of her own, has asked me not to make any provisions for her in my will." The only exception is a number of his personal effects.

"I have not made any financial bequests in this will for my son Max and my daughter Janet because I have amply provided for them both in my lifetime." He says he had made no provision for their children except for Lady Jean Campbell because they will be cared for in their parents' estates.

Trust funds and outright financial gifts account for less than $1,000,000 altogether. However, no valuation is given for Aitken (English) Company shares involved in one trust account. The remainder of the estate goes to the Beaverbrook Canadian Foundation, a charitable organization he founded.

Smaller money bequests include $15,000 each to Mme. Maril Escarra de Ribes, only daughter of Edouard Escarra, late president of Credit Lyonnais in Paris, and Mrs. Margaret Blundell-Ince. Three thousand dollars each goes to Rosemary Brooks, daughter of the late Colin Brooks, and to five members and ex-members of the Beaverbrook household staff — Charles Hamshire, Archibold Henry Mead, William Williams, Doris Hunt and Louise Schuldes.

G. Kenneth Mckenzie of Saint John, N.B., chartered accountant and one of the Beaverbrook executors, receives $25,000. The other executors are Lady Beaverbrook and the Acadia Trust Company of Truro, N.S.

CRASH INTO TREE FATAL

MANIWAKI, Que. (CP) — Maurice Labelle, 22, of Montreal died and two others were injured Thursday when a car went out of control and struck a tree in La Verendrye Park about 45 miles north of here. Marcel Beaudry, 26, of Fort Chambly, Que., driver of the car, and Andre Francoeur, 30, of Montreal, were taken to hospital with slight injuries.

Canada's Employment Scene Is Improved During June

OTTAWA (CP)—The Canadian economy has shown sufficient strength to absorb a record late-June invasion of 219,000 student job hunters and still provide enough other jobs to reduce total unemployment across the country.

Government figures published Thursday placed mid-July unemployment at an estimated 265,000 or 3.7 per cent of the labor force, compared with 382,000 or four per cent in June. In July, 1963, it was 293,000 or 4.2 per cent of the labor force.

The estimates are prepared jointly by the federal labor department and the bureau of statistics. They are based on a sample survey of 35,000 households across Canada in the week ended July 18, and are not intended as precise figures.

The situation in brief:

Between June and July the labor force grew by 190,000 to 7,252,000. But employment, spurred by large gains in manufacturing and the service industries, grew even more by 207,000 to 6,987,000. Result was an unemployment drop of 17,000 to 265,000.

The improvement was noted in all regions. The gain in the number of people with jobs was particularly high in British Columbia, rising 6.1 per cent between June and July, the report said.

However, the all-Canada unemployment rate of 3.7 per cent still was exceeded in Quebec at 5.1 per cent unemployed, the Atlantic provinces at 4.8 per cent and British Columbia with 4.3.

Ontario and the Prairies had mid-July jobless rates of 2.8 and 2.2, respectively.

The report said both the labor force and employment figures were inflated by the fact that an estimated 219,000 teenagers began looking for work after mid-June school closings.

Nevertheless, a slightly larger number of teen - agers found work during the month. Officials say while those teenagers who got jobs may not all have been students, the report indicated that most of the students were successful.

The unemployment rolls not only became shorter for this age group, but for the adult breadwinners as well. Over the year, from one July to another, the number of unemployed married men declined by 15,000 to 87,000.

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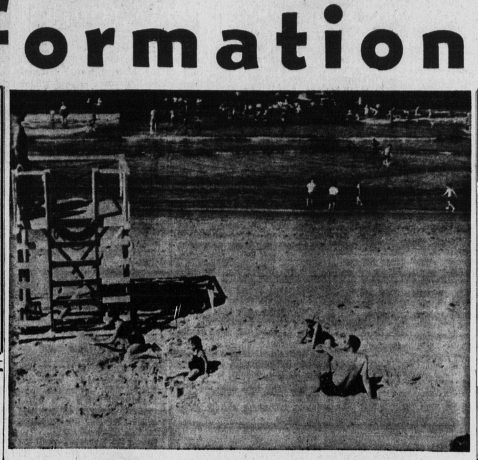

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