

## N.Y. Stock Market's Rally Extends Through 4th Week

NEW YORK (AP)—The stock market saw record highs in the averages during the last week as it stretched its current rally through the fourth straight week.

Analysts saw the continued strength as evidence of heavy re-investment of the proceeds of year-end selling as 1964 draw to a close, supported by a greater air of confidence in Wall Street.

The rise to new highs was regarded as the end of a two-month period of consolidation which followed the previous peak made in November. The gains were accompanied by strength in blue chips such as Du Pont and Alcoa, a strong rally by steels on Tuesday and a spurt by airlines late on Friday.

Trading was quite active most of the time, the week's volume totalling 26,917,740 shares compared with 28,149,370 the week before.

### DOW JONES GAINS

The Dow Jones industrial average ended the week with a net gain of 2.44 at 893.59. Its closing record was established Tuesday when it reached 896.27. The Associated Press average of 90 stocks this week rose 1.1

to 333.9. Its fourth straight weekly advance. The AP average made a closing record of 334.1 on Tuesday.

Standard and Poor's made a new closing peak of 86.74 on Friday.

Of 1,338 issues traded, 791 rose and 560 fell.

The five most active issues on the New York stock exchange: Texas Gulf Sulphur, up 2% at 59% on 411,100 shares; Pan American World Airways, up 1/2 at 30%; Burroughs, up 2% at 30%; Chrysler, off 2% at 58, and Studebaker, off 1/2 at 7.

The five most active issues on the American Stock Exchange: Syntex, up 4% at 80% on 454,000 shares; D. Kaitman, up 1/2 at 6; Goldfield, unchanged at 2%; TWA warrants, up 33% and Brazilian Traction, up 1/2 at 5%.

General U Thant stressed the "vital role" that Churchill had played in the formation of the world organization.

In a message to Wilson, U Thant said:

"We at the United Nations feel a particular grief at the death of one who played such a vital role in the formation of our organization."

### HIS MEMORIAL

"This achievement takes its place alongside countless others and, together with his inspiring leadership and his own great historical works, will always remain as a memorial to him."

King Constantine of Greece said Churchill's memory "will be alive forever."

President Chiang Kai-shek of Nationalist China, last survivor of the allied "big four" leaders who met at Cairo, described Churchill in a message to Lady Churchill as "a dedicated patriot who saved his country in its darkest hour."

Sir Robert Menzies, the Australian prime minister, interrupted a cruise to Honolulu and disembarked Saturday night at Los Angeles to fly to London for the funeral.

Of Churchill, he said the wartime British prime minister "bestrode the world like a colossus."

Indian Prime Minister Lal Bahadur Shastri said Churchill lived for peace and democracy throughout the world.

Japanese Premier Eisaku Sato sent a cable of sympathy to Lady Churchill saying he had been overcome with sadness.

West Berlin Mayor Willy Brandt, in a telegram to Wilson, said:

"The United Kingdom has lost one of the great statesmen of its history, the world's leading fighter for the free, democratic order."

United Nations Secretary-Gen-



### CROWD OUTSIDE CHURCHILL HOME

A policeman listens to questions of an elderly man, one of crowd gathered Sunday outside the Hyde Park Gate, London residence of Sir Winston Churchill. Britain's elder statesman died at his home Sunday morning. (AP Wirephoto via cable from London)

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"a unique world figure... in the history of mankind."

Sir Roy Welensky, former Rhodesian federal prime minister, said Churchill was "the greatest living Englishman."

The greatest figure that the 20th century has produced."

President Kwame Nkrumah of Ghana said the world had lost "an eminent statesman and one of the greatest leaders of our time."

Kenya's President Jomo Kenyatta, said in a cable to the Queen that Churchill was "a great man who gave his life to passionate and unswerving defence of freedom."

President Julius Nyerere of Tanzania appeared to sum up the world's reaction.

"He believed in freedom and added lustre to it. And because we ourselves cherish freedom we will remember him."

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### THAT FAMOUS CIGAR

### DEATH STIRS

(Continued from page 1) to him that we are alive and free."

### FIRST SOLACE

The first message to reach the Churchill household after Sir Winston's death was announced came from the Queen, last of the six sovereigns he served. The message, to Lady Churchill, said:

"The news of Sir Winston's death causes inexpressible grief to me and my husband. We send our deepest sympathy to you and your family. The whole world is poorer by the loss of his many-sided genius, while the survival of this country and the sister nations of the Commonwealth, in the face of the greatest danger that has ever threatened them, will be a perpetual memorial to his leadership, his vision and his indomitable courage."

Tributes came from Canadian Governor-General Vanier, Prime Minister Pearson and Opposition Leader Diefenbaker.

From his sick bed in Washington, President Johnson issued a statement saying:

"When there was darkness in the world, and hope was low in the hearts of men, a generous

providence gave us Winston Churchill. As long as men tell about that time of terrible danger and of the men who won the victory, the name of Churchill will live. He is history's child, and what he said and what he did will never die."

### POPE PRAYS

Pope Paul, upon hearing the news of Sir Winston's death, went to his chapel to pray. He sent a message to Lady Churchill saying:

"We offer our profound sympathy on the passing of your beloved husband, Sir Winston Churchill, great statesman and indefatigable champion of freedom, independence and peace."

French President de Gaulle, often a prickly thorn to Churchill during the Second World War, hailed him Sunday as "my wartime companion and my friend."

Former president Harry S. Truman, who succeeded the late president Franklin D. Roosevelt as Churchill's war partner, said:

"I was privileged to work with Sir Winston and to know him at a critical time in history, when providentially his lightning spirit came to the fore and proved decisive in defeating the forces of evil and darkness."

Soviet Premier Alexei Kosygin hailed Sir Winston's war role and said "the grief of the British people in connection with this bereavement is shared here."

Kosygin's statement was issued after a Tass dispatch was

French people and to the liberty of the world.

"In this drama, he was the greatest."

### IKE'S MESSAGE

Gen. Dwight D. Eisenhower, supreme allied commander during the Second World War and one of Churchill's closest collaborators and friends, said:

"His loss will be felt in the United States as deeply as it will be in the British Commonwealth. His indomitable courage, his indestructible faith in the society of free nations and in the dignity of free men typified our way of life."

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