

# DAILY MARKET QUOTATIONS

## SUMMARY

Toronto: Market marked up strongly in light trading. New York: stocks higher; general recovery. Montreal: Industrials strong in slow late trading.

## Currencies

MONTREAL (CP) — The U.S. dollar closed Thursday at a discount of 2 1/2-3 per cent in terms of Canadian funds, down 3-1/2. Pound sterling \$2.70 1/2, down 1/2.

## Toronto Stocks

TORONTO (CP)—Refining oil, pipeline and western oil stocks rose sharply on the stock market Thursday as developments in the Middle East threatened to cut off the flow of oil from that area. Reports from Cairo that an Egyptian ship had been sunk and was blocking traffic in the Suez Canal, through which the oil is transported by tankers, sent Canadian oil stocks soaring in the final hour of trading.

The western oil index jumped nearly seven points, the biggest gain it has ever recorded in a single session. It must be noted, however, that trading was much more active in 1947 when the London oil fields were discovered and at that time, the western oil index was only around the 25-point mark. Thursday's boost left the index at 153.49.

While the market generally was stronger, only in western oils was there any pronounced activity. Other sections were traded with extreme caution.

Steels, papers and manufacturing companies recorded gains among the industrial groups but the main interest was in the domestic oil section of industrial. Trans Mountain led the winners with a four-point advance. Interprovincial Pipe Line gained 3 1/2 points, Imperial Oil 2 1/2, Regent 2 1/2, Pembina two and McCall 1 1/2.

Losses in the industrial group were few and confined to a point in most cases. Argus, Canada Mailing and MacMillan and Bloedel were among losers.

Gains of 85 cents were recorded among lower-priced western oils and there were many around 40 cents. Home Oil B, Calgary and Edmonton and Bailey - Selburne were strong seniors. Triad, Daniff, Canadian Atlantic, Central Leduc, Crew, Del Rio and Trans Empire gained at least 35 cents in Juniors. Trading on the whole board was the slowest of the year.

International Nickel and Hudson Bay won 2 1/2 and two points respectively, among senior base metals. Opemiska added 1 1/2 pts., Juniors ranged to 85 cents.

Index gains: golds .01 to 79.16; base metals 3.24 to 230.15; western oils 6.91 to 153.49.

Toronto Stock Exchange—Nov. 1 (Quotations in cents unless marked 1/2, 1/4, 3/8, 1/2, 3/4, 1, 1 1/2, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 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