

# Banker's Career Spanned Great Business Changes

By FORBES RHUDE  
Canadian Press Business Editor

The place we were talking about was a bank. Its ledger keepers stood on low platforms in front of high desks. There were no typewriters or adding machines and all the employees were men.

It might have been something out of Dickens but it wasn't. It was out of the lifetime of the man who was telling me about it—Byron S. Vanstone, retiring chairman of the Toronto-Dominion Bank.

All about him now were the facilities of a big modern financial institution—run in considerable part, incidentally, by women.

His working career had spanned the time from late Victorianism to the age of automation and pointed up dramatically the changes to which people have had to adjust within a relatively few years.

Mrs. Vanstone started as a junior clerk with the Ontario Bank in Bowmanville, Ont., in 1900—salary \$100 a year—and joined the Bank of Toronto in 1906.

Paralleling most of his career were those of two other men and the three of them led one of Canada's biggest banking developments of recent years—the merger in 1955 of the Bank of Toronto and the Dominion Bank.

STARTED IN 1906

The other two are Robert Rae, retiring as vice-chairman of Toronto-Dominion, and William Kerr, retiring as vice-president.

Mr. Rae started with the Dominion Bank in Toronto in 1906. Mr. Kerr, born and educated in Scotland, joined the Sterling Bank in Montreal in 1912 and the Bank of Toronto in Winnipeg in 1922.

As Mr. Vanstone in the Bank of Toronto and Mr. Rae in the Dominion Bank rose by successive steps to the presidencies of their

institutions, they saw them grow from banks with combined assets in 1906 of \$77,000,000 to a current \$1,340,000,000 in the merged Toronto Dominion.

Though competitors, they worked—in Mr. Vanstone's words—in "friendly co-operation."

That may have been responsible for the fact that when they came to talk of uniting, they found their institutions were largely complementary, with few overlapping branches or interests.

They both, too, faced common problems. Both felt they needed—to meet competition in Canada's expanding economy—an extensive branch-building program and increased resources.

IS NATION'S FOURTH

The merger resulted—creating Canada's fourth largest bank. Of the merger, Mr. Vanstone says: "It was basically sound and integration of the two organizations has been accomplished within a much less period than we expected. Staff members have come to know one another, are working together as a unit and are not thinking of their former individual banks."

Looking back over the years and into the future, Mr. Vanstone says: "There is always change and that's what makes it interesting."



## MONTAGUE FLYING CURLERS

The above photo shows the four members of the Montague Curling Club who left Wednesday with the Maritime Flying Curlers on a trip to Scotland, England, and the continent. Left: Dr. Preston McIntyre, Mrs. L. H. Poole, Roddie Martin, and Dr. L. A. Johnston.

## Nursery Club Meeting Held

The regular meeting of the Nursery Club was held at the home of Miss Florrie Beaton on Monday, Jan. 14th. The meeting opened with roll call and the minutes of the last regular meeting were read and approved.

Mrs. Dan MacLeod reported that the cupboards in the nursery at the hospital were finished. It was also decided to supply paint for redecorating the nursery.

Mrs. Carl Stewart, reporting for the work committee, gave a complete list of articles finished last year by the Nursery Club members at their weekly sewings: 23 7 binders; 3 doz. Baby bands; 2 doz. bed pan covers; 2 doz. hot water bottle covers; 3 doz. baby dresses; 24 crib sheets. Also supplied were 12 doz. diapers and six pair O. P. stockings. A considerable amount of mending was accomplished, plus the various projects during the year.

It was decided to hold a carnival at the rink in the near future.

At the close of the business period a pleasant hour of sewing followed. Refreshments were served by the hostess, assisted by the committee.

The lunch committee for next week's meeting includes Mrs. Dan MacLeod and Mrs. Beecher Hickox. The meeting will be held at Miss Florrie Beaton's home.

RESERVE Wednesday evening Jan. 30th for ice carnival, fancy dress, Montague Rink, sponsored by nursery club of Kings County Hospital.

RETURN FROM TRIP — Mr. and Mrs. Lewis Collings and daughters, Laura and Peggy, have returned to Montague after spending Christmas and New Years in Toronto, Ontario. While in Toronto they visited their son and daughter-in-law, Mr. and Mrs. Earl Collings, and their son-in-law and daughter, Mr. and Mrs. Alton Youker.

PERSONALS

Friends of Mr. William E. MacNeill, Montague, are sorry to hear of his illness in the Kings County Memorial Hospital and wish him a speedy recovery.

89th Birthday Of Montague Man

Congratulations are being extended to Mr. Charles B. Fraser, who on January 16th celebrated his 89th birthday at the home of his nephew, Mr. Horace Fraser with whom he resides. Mr. Fraser received greetings from his two brothers living in Los Angeles.

A chicken dinner with all the trimmings was prepared by Mrs. Horace Fraser, to honor the occasion.

Mr. Fraser, who is one of the oldest citizens of Montague, enjoys a comparatively good health. He has a keen mind and takes great interest in matters pertaining to the community.

Montague Baptist WMS Entertained

Mrs. Thomas Jackson was hostess to the members of the Montague Baptist Women's Missionary Society Friday evening. There were sixteen members and five visitors present. The president, Mrs. Leroy White, conducted the meeting assisted by the secretary, Mrs. Spencer Llewellyn.

A solo, "Take My Life" was beautifully rendered by Mrs. Cecil French, and the hymns sung were "Higher Ground"; "Fight The Good Fight"; and "Rescue the Perishing".

The Scripture lesson, Philippians 3: 7-14, was read by Mrs. Raymond Dewar and members taking part in the readings and expositions were Mrs. A.M. Rogerson, Mrs. Arthur MacNeil, Mrs. Jennie MacKenzie and Mrs. Jackson.

An interesting review of the constitution and by-laws was given by Miss Freda Apt. Miss Apt led in prayer, followed by a season of silent prayer and the Lord's Prayer repeated in unison.

Following the devotional and business periods, Deacon W.D. Johnston closed the meeting with prayer.

Refreshments were served by the hostess, assisted by Mrs. G.H. Myers, Miss Alvah Brehaut and Miss Clemmie MacLean were piano accompanists for the hymn singing.

Hospital Auxiliary Multiplication Tea

The Women's Auxiliary of the Kings County Hospital held their first multiplication tea at Hillside Inn, the home of Mrs. Thomas Jackson, who graciously opened her home to the ladies for the occasion.

Mrs. Leroy White received the guests and Mrs. Ethan Stewart ushered them to the living room where the tea cups were presided over by Mrs. Sylvère DesRoches and Mrs. Bruce Yeo.

Others assisting in serving were Mrs. J. D. MacLeod, Mrs. George Hume, Mrs. Lorne Wigginton, Mrs. Robert Macdon, Mrs. Carl Stewart, Mrs. Arthur Fraser and Mrs. Roland Diamond.

On behalf of the ladies of the auxiliary, Mrs. Ethan Stewart extended an appreciative vote of thanks to Mrs. Jackson for her kindness in giving the use of her home for a most successful tea.

GEORGETOWN

Mr. Elmer Jeffery and Mrs. William Prosper, crew members of Dominion Government Dredge No. 22 which has been engaged in operations at Yarmouth, N.S., arrived at their homes in Georgetown on Friday, Jan. 11th, where they will spend the winter.

Capt. Bernard Batchelder, who has been spending his holidays at his home in Georgetown, left recently to resume his duties on Dominion Government Dredge, Pownal No. 2, which is laid up for the winter in Charlottetown.

Friends of Mrs. W.A. Paterson, who returned some time ago to her home from the P. E. Island Hospital, will be pleased to hear that she is convalescing satisfactorily at her home in Georgetown.

Mr. B.H. Stewart, who spent the past week as the guest of his brother-in-law and sister, Mr. and Mrs. Chester Walker, left on Tuesday, Jan. 15th for Shubenacadie, N.S. where he will be the guest of Rev. and Mrs. E.R. MacVicar.

Mrs. Norman Thompson and little daughter Deborah Lee, returned to their home in Georgetown recently from Fredericton, where they visited Mrs. Thompson's former home.

NOTICE TO CITIZENS TOWN OF MONTAGUE

The following is a brief summary of the recently revised town by-laws.

(1) A by-law to regulate vehicular traffic in the town of Montague

(A) Parking on right side of street

(B) Speed limit, 20 miles per hour

(C) Trucks wider than 7 feet not allowed to park on Main Street on Saturday night.

(D) No overnight parking during winter months on any street

(E) Excessive horn blowing and other excessive noise making prohibited.

(F) Street Committee has authority to place signs to control traffic.

(2) A by-law to fix license fees. The following rates are set:

(A) Dogs, 2.00 male, 5.00 female

(B) Motor vehicles \$2.00

(C) General Insurance Companies \$5.00

(D) Life Insurance Companies \$10.00

(E) Oil Companies \$25.00

(F) Banks, finance and loan companies \$50.00

(G) All persons, non-resident workmen \$10.00

(H) Transient traders \$10.00

(I) Other non-resident individuals or companies not previously mentioned \$10.00

(3) A by-law to regulate and compel removal of snow from sidewalks

(A) All property owners must have snow removed from sidewalks bordering their property within 24 hours after the storm has subsided.

(B) And any person failing to heed this by-law shall have the snow removed by the town and cost charged to property owner.

Copies of any or all of these by-laws may be obtained at the office of the Town Clerk.

## A MASTERPIECE OF MYSTERY, SUSPENSE AND DEDUCTION!



Because of the astounding climax, no one will be seated during the last 20 minutes of this picture.

SHOWS 3:30-7-9

CAPITOL

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## TRAVELGUES

Travel promotion groups, governmental and private, have produced 145 films on Canada.

## STANHOPE W.M.S.

Mrs. Ray Carr was hostess to the ladies of Stanhope Women's Missionary Society for the annual meeting on December 27. The president, Mrs. Harry Lawson, opened the meeting with singing of hymn "Brightest and Best of the Sons of the Morning," followed by "The Lord's Prayer" in unison. Mrs. Lloyd Bell led the devotional period, featuring a beautiful can-

delight service, assisted by several members of the group. Aids to Bible Study were presented by Mrs. Ray Carr from the monthly. An interesting reading, with its motto "Let us live each day well," was read from the monthly by Mrs. Reg Ross. All those present were touched by a fascinating report of the life and work of a missionary of Pakistan, which was revealed to us from segments of

a letter which Mrs. Warren Marshall had received from her missionary friend in that field.

Minutes of the November and of the last annual meetings were read and approved. Roll call was responded to by 12 members and 2 visitors with a bible verse containing the words "Star" and "Angel." Thirteen members paid membership fees for the coming year. The president treasurer, and different secretaries brought in interesting reports of the year's work.

Officers for 1957 are as follows: President, Mrs. Harry Lawson; Vice-President, Mrs. Reg Ross; Recording Secretary, Mrs. Harry MacLauchlan; Corresponding Secretary, Mrs. Louis Kiely; Treasurer, Mrs. Ray Carr; Assistant Treasurer, Mrs. Alvin MacLauchlan; Christian Stewardship Secretary, Mrs. William Youland; Community Friendship Secretary, Mrs. Warren Marshall; Supply Secretary, Mrs. Rhodes Warren; Press Secretary, Mrs. Keith Douglas; Missionary Monthly Secretary, Mrs. Lloyd Shaw; Associate Help Secretary, Mrs. George MacMillan; Christian Citizenship Secretary, Mrs. Lloyd Bell; Literature Secretary, Mrs. Louis Mar-

## RABIES IN MANITOBA

BRANDON, Man. (CP) — One case of rabies has been discovered in the Rivers district and all dogs in the area will be vaccinated starting Wednesday a federal official said here. He said all dogs in the area have been placed under a 30-day quarantine.

shall;

Reports on Christian Citizenship and Christian Stewardship were completed for mailing. Offering amounted to \$2.30. Mrs. Alvin MacLauchlan invited the members to her home, for the January meeting when roll call will be answered with a bible verse with the word "Peace."

New committees as follows: Worship, Mrs. Horace Marshall; Bible, Mrs. Lloyd Shaw; Study, Mrs. Harry Lawson; Lunch, Mrs. Alvin MacLauchlan, Mrs. Lloyd Bell, Mrs. Bruce Ellis. After all enjoyed refreshments, served by the hostess and committee, the president closed the meeting with a prayer.

## PULPWOOD

Effective immediately our yards at Montague and Lower Montague will be closed until further notice.

Anyone wishing to sell pulp wood at roadside or in fields, contact Ernest Robertson, Montague, or the undersigned at Charlottetown.

A. H. ANDERSON & CO. LTD.

## MIDNIGHT

THRILLER!

FRIDAY

AT 11:15 P.M.

## HALF ELECTRICAL -- HALF MAN!

HIS BODY a crackling dynamo of death!  
HIS HATE a flaming torch of terror!  
HIS WEAPON - - - 300,000 volts of power that fuses his flesh to steel!



CAPITOL

## SALE DAYS THUR. FRI. & SAT. OPEN SAT. NIGHT AS USUAL

### VEG. & FRUIT

- SUNKIST—288's  
ORANGES, 2 doz. 79c
- LARGE  
Grapefruit, 3 for 27c
- RIPE  
TOMATOES, pkg. 23c
- WASHED  
CARROTS, 3 lbs. 29c
- FIRM RIPE  
BANANAS, lb. 21c



CHOCOLATE



KEEPS YOUR SKIN FRESH... CLEAR... ALIVE



Large Size Pkg. 37c



SUPER SUDS LARGE SIZE PKG. 31c



Johnson's GLO COAT Qts. 89c (REG. PRICE \$1.00)

## YOU BUY FOR LESS AT

# ELLIS BROS.

CENTRAL ROYALTY and HUNTER RIVER

DEVON SLICED

BACON LB. 59c

DEVON BULK

SAUSAGES LB. 39c

SNOWFLAKE

SHORTENING, 2 lbs. 49c

FROZEN

MACKEREL, each 29c

COD

TRIMMINGS, lb. pkg. 29c

RIB STEW, lb. . . . 32c

LIGHT QUARTERS

WALNUTS 4 oz. 17c 1/2 Lb. 31c

AYLMER SEVILLE ORANGE

Marmalade, 24 oz. 39c

GRAVES—20 OZ.

Pork & Beans, 2 tins 39c

PURITY WHITE

CAKE MIX, pkg. 21c

PICTOU

PEAS, 20 oz., 2 tins 39c

HOLLY HILL

GRAPEFRUIT JUICE 48 oz. 31c

HOLLY HILL

BLEND JUICE, 48 oz. 37c

HOLLY HILL

Orange JUICE, 48 oz. 39c

BETTY CROCKER DEVIL FOOD

AND CHOCOLATE FUDGE

CAKE MIX, pkg. 37c

FRY'S BAKING

CHOCOLATE, 6 oz. 29c

REGULAR PRICE 49c

TERRY BATH—SIZE 20" x 40"

TOWELS each 49c

QUAKER

FLOUR

25 LBS. \$1.59

QUAKER

OATS

5 LBS. 52c

QUAKER

CORN FLAKES

LGE. PKG.—12 OZ. SIZE

Only 19c