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PRINCE EDWARD Thursday-Friday-Saturday
 MAT. 18c, 26c. EVE. 26c, 32c, 37c.

THE Dionne
QUINTUPLETS
 Yvonne • Cecile • Marie
 Annette • Emelie
 in
THE COUNTRY DOCTOR

with **JEAN HERSHOLT**
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SLIM SUMMERVILLE
MICHAEL WHALEN
DOROTHY PETERSON
 Photographed under the
 technical supervision of
Dr. Allan Roy Dafoe
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QUINTUPLETS
 Yvonne • Cecile • Marie • Annette • Emelie
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THE COUNTRY DOCTOR

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CAPITOL
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PUBLIC FORUM
 This column is open for the discussion by correspondents of questions of interest. The *Charlottetown Guardian* does not necessarily endorse the opinions of correspondents.

(Continued from Page 4)

States it is little wonder that the bills sent out since May last by The Maritime Electric Co. contain no mention of the A. G. E. system as they formerly did.

I am, Sir, etc.
JOHN F. WHEAR.

FINANCING CONSUMPTION

Sir,—The following extracts from that interesting and informative book "Economic Nationalism" by Maurice Colbourne may be of interest to your numerous intelligent readers.

"Goods to be sold at real cost instead of financial cost.

The real cost is a proportion of financial cost of consumption. We do not know what proportion. Let X equal unknown proportion then by Algebra X multiplied by financial cost equal to real cost of production therefore X equal to—

Real cost of production
 Financial cost of production

But the real cost of production is the financial cost of consumption therefore X equals—

Financial Cost of Consumption
 Financial Cost of Production

or shortly
 X equals Consumption equals Production

This ratio C/P is known as the price factor. Present prices must be multiplied by C/P in order to reduce them to the desired price. The true price of an article must have the same ratio to its present price as the value of consumption bears to the value of production. The price so arrived at is called the just price. In short—

Just price equals present price C (National consumption)
 X by P (National Production)

So much for the simple mathematics of the just price. The actual application of it is no more difficult.

The respective amounts of consumption and production are (like that of the National Credit Account) ascertainable as a matter of fact calculations have been made by which the price factor C/P works out roughly at 1 to 4 or 5; and that some years ago; so that had this fraction been applied then, consumers would have been able to buy goods at the just price of 1/4 of what they actually paid. If there is one thing certain in this world of mechanized production it is that the possible rate of production is greater than the rate of consumption.

Even during the war, when consumption was "all out" and goods were consumed—largely exploding them—the net result was a vast increase in the national capital appreciation. The capital appreciation, by our definition, is part of our total national production. We must be careful, however, not to dislocate the existing order, and a price factor of 1/4 might prove too much to start with. It would be wise to use a price factor of three

to four or 5 at first.

This would give the nation a national dividend of 25 per cent on every purchase of goods.

The price factor would be published, much as the bank rate is published today, but at regular accounting intervals, say yearly or half yearly or quarterly. The sellers should be reimbursed by the treasury for the amount they were out of pocket.

There is nothing in this to conjure up a vision of a flood of paper money or inflation. The economic justification for a national dividend is plain enough; it is that by its consumption keeps pace with production—the economic justification of the creation of enough money to cover the amount of the national dividend is also plain; for unless it is created, the money is going to be out of pocket. But, someone asks—unconscious victim of generations of bankers propaganda—will it not mean the state creation of a vast sum of money which goes on accumulating forever and is never cancelled and therefore will depreciate in value? This question is very natural. The answer is no. Because every penny issued on behalf of the national dividend and national dividend would be debited against the sum standing in the national credit in the national credit account.

The world's population is about 2,000 million.

Mr. D. Ferguson, Statistical Dept. Br. Elect. and Allied Manufacturers Assn. states the total capacity of machinery was in 1930 390 million horse-power or 3900 million able bodied men. Or as Mr. Ferguson put it: "For every consuming unit there are about two non-consuming units."

We have tried to lay a foundation. The age of scarcity is over because the machine can keep us in abundance; but in doing so the machine is taking from us our work, our claim on bread; we must, therefore, find another claim on bread; and we find one in the machine, because the machine is our own making and our right by inheritance; the wealth is inherent in the machine and is therefore also ours. There is ample demand for consumption. There is plenty of capacity for production. Therefore distribution appears to be at fault and since money is the means of distribution the lack of its circulation in the hands of the consumers is undoubtedly the cause of the trouble." (End of quotation.)

It should be mentioned that exports to foreign countries will not be paid the retail discount which is only applicable to sales direct to the consumers. Therefore exports would be sold as now, for whatever they might fetch.

Imports when they are sold to the consumer would have the benefit of the retail discount. The Major Douglas plan proposes a national retail discount of 25 per cent, and a national dividend of \$25 per month. From the following entries in the books of the Central Bank and the Commercial Banks when dealing with the Social Credit cheques issued by the Government under the Major Douglas Social Credit plan if ever adopted, it will be seen that there will not be any indefinite accumulation of uncancelled money and therefore depreciated in value as generally believed.

Aberhart Warns Of Financial Collapse

(C. P. By Guardian's Special Wire)
VANCOUVER, April 20—Premier William Aberhart of Alberta today painted a sombre verbal picture of imminent financial collapse for the Dominion and its provinces unless the problem of mounting debt was firmly and quickly dealt with.

Calling himself Canada's no. 1 expert on technical default, the Premier laid down three rules for evasion of destruction he saw in ever-increasing governmental debt. They were:

- "We must learn no individual state can hope to borrow itself out of debt. Refunding is merely an evasion of technical default and does not reduce the provincial debt."
- "We must learn we cannot continue to meet the heavy tolls extracted by the money-borrowers."
- "We must learn we cannot raise the standard of living of our people without new methods of distributing purchasing power."

The Premier described a technical default—the payment of interest on an obligation while postponing payment of principal—as one for which the originator was not to blame.

It was not a willful or intentional default, Alberta defaulted technically on its April 1 maturity because the province did not have access to the means to meet it without "selling its birthright."

IN MEMORIAM

MRS. ALICE WEBSTER

There passed away suddenly at Marie in the home of her brother-in-law on April 18th, 1936, the advanced age of 92 years, a highly esteemed lady in the person of Mrs. Alice Webster, relict of the late Judson Webster of Midgell. She was the daughter of David and Margaret Anderson of St. Peter's Bay—one of a family of ten—three sisters and seven brothers—all have passed to the Great Beyond, except Mrs. Parsons of Charlottetown. Three of the brothers were life-long residents of St. Peter's Bay, where all the family were born, viz. Oliver, David and Robert Anderson. The other brothers were Edward, Albert and Gilbert and Henry. The present generation will recall the sisters: Mrs. John Webster (Jane Anderson), who lived in Mass. many years; Mrs. Judson Webster (Alice) and Mrs. Passmore (Anne) Charlottetown, (only survivor.) They all lived to a good old age and maintained the good name of the pioneer Anderson family. Mrs. Webster was a loyal, faithful and devout member of St. Peter's Bay Congregation. In early life she worked with the services of the service of praise, and she was always present as a devout worshipper, until the infirmities of age prevented her. Of her, it could be truly said: "She hath done what she could." Her husband predeceased her about nine years.

Mr. and Mrs. Judson Webster, very generously remembered the Congregation that was dear to the, all the days of their life, and their names will be held in loving remembrance for years to come.

The funeral services were impressively conducted on April 14th by her pastor, Rev. W. E. Aitken, and interment was in Midgell Cemetery, where many of her kintfolk have been laid.

"At thy right hand are pleasures forevermore."

(The deceased was an aunt of Mr. J. A. Webster, Water Commissioner, Charlottetown.)

MR. JAMES GEORGE MOBBES

Mr. James George Mobbs, for more than half a century a resident of Winchester, Mass., died Tuesday morning, April 14, at his home, 507 Washington street, after ten years of falling health.

Mr. Mobbs would have been 83 years old on April 22. He was the son of William H. and Catherine Bowler (Morrow) Mobbs and a native of St. Peter's, P. E. I. spending his early life and receiving his education there.

Sixty years ago he came to this country and for the past 54 years had been a resident of Winchester, living for many years on Main Street. During his active life he was in business as a contractor and builder, being affiliated with the Carpenter's Union and being a member of the Crawford Memorial Methodist Episcopal Church.

Oct. 10, 1881, he married Emily H. Thorne, who survives, with a son, William H. Mobbs of Wilmington, Lieut. Col. M. N. G., retired; two daughters, Mrs. Thomas F. Grady of Lynn and Mrs. Andrew Coady of this town; four grandchildren; two sisters, Mrs. Edward Mosher of Malden and Mrs. J. Hayward Strang of Everett; and a brother, J. Fred Mobbs of Newport, R. I.

Funeral services were held on this Friday afternoon at the late residence with Rev. George A. Butters, pastor of the Crawford Memorial M. E. Church officiating. Interment was in Wildwood Cemetery.

Island Writers of Book of Devotion

Writing in The United Churchman of April 18, Dr. G. J. Trueman of Mount Allison University says: "The Upward Look," a little volume for family and private devotions, prepared by Mr. Harold Carmel Black, has just been published by the Boughton-Mifflin Company, Boston. Two hundred and sixty different men have taken part in the selection of the 365 scripture texts, and in the prepar-

Violations Of Fertilizers Act

Romeo Oulette, of Ottawa, was found guilty in police court on March 30th of selling fertilizer (so-called) contrary to the provisions of Sections 4, 5, and 17 of the Fertilizers Act and was fined \$15 and costs. Oulette sold compost and decomposed material to which he claimed commercial fertilizer had been added and advertised the mixture as fertilizer. An analysis of

this mixture made by the Seed Branch, Dominion Department of Agriculture, which administers the Fertilizers Act showed that it contained 74.9 per cent water, a nitrogen content of only 0.55 per cent, phosphoric acid 0.05 per cent and water soluble potash 0.07 per cent, the last three elements being substantially below the percentages required by the Act. Oulette sold his product for \$20 per ton.

SPRINGVALE SCHOOL
 Report of Springvale School for the month of March.

Grade X—1. Jean Sentner, 2. Finley MacLeod.
 Grade IX—1. Heath Johnston, 2. Kathleen Carter.
 Grade VIII Sr.—1. Elva Sentner, 2. Irene Fawcett, 3. Lorna Crabbe.
 Grade VIII Jr.—1. Florence Coles, 2. Onid Dollar and Phyllis MacNeill.
 Grade VI—1. Kenneth Macdonald, 2. Daniel Coles.
 Grade V—1. Helen MacLeod, 2. Ralph Gillespie, 3. Eric Matheson, Gerald Dollar.
 Grade II—1. Audrey Kent, 2. Ben Matheson. Teacher—Mary Edwards.

I.O.O.F. Natal Day Committee
 presents the Pageant "THE ROMANCE OF THE YEAR"
 I. O. O. F. HALL
 April 27th and 28th
 8.00 P. M.
 The public may secure tickets from the committee.
 TICKETS—50c EACH.

Coach Excursion Fares
 To Moncton, N. B.
 To Antigonish, N. S.
 Good going Friday, April 24th
 Return Limit, Monday, April 27th
W. K. ROGERS
 181 Queen St. Phone 540

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 Attractive Terms for New Construction in the City of Charlottetown under the Provisions of the Dominion Housing Act, 1935
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 1/2 pts. 70
 1 pts. \$1.30
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"RUSTONE"
 prevents the cooling system from rusting.
 16 oz. can 60c

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 for long service.
 Guaranteed.

BUMPER JACKS
 Save clothes, and tempers in case of an accident.
 \$3.50 and \$4.50

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 80c each

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 make cleaning easy.
 Chamis \$1.00
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 To clean, polish, and protect the surface.
 Cleaner 65c can
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ation of the comments and prayers accompanying each text. In the list of names I find some forty of men well known in the Maritime Provinces, among them: Dr. J. S. Bonnell, Dr. Clarence MacKinnon, Prof. Norman M. Guy, Dr. E. C. Hennigar, Drs. T. Albert Moore, Harry Rice, A. S. Rogers, G. D. Steel, Egerton Brecken, W. G. Watson, and C. E. Crowell, Revs. Wilfred Gault, Herbert Gornall and the Presidents of Acadia and Mount Allison Universities.

Mr. Harold Black was granted his B.A. degree by Mount Allison University in 1907 with Honours in Philosophy. He is a brother of Dr. W. A. Black of Toronto, and of Mr. C. H. Black of Charlottetown, P.E.I. They are the sons of the late Mr. and Mrs. Hibbert C. Black of Pugwash, N.S., and grandsons of the Rev. William Alexander MacLeod, D.D., for many years editor of the Wesleyan. Mr. Black is now living in Beverly Hills, California.

Speaking of the book the publishers say: "Written by men who understand today's difficulties, these daily thoughts, with their appropriate passages of Scripture and simply expressed prayers, reveal a perception of human problems that would be hard to equal. Often they put clearly into words those thoughts that have lain half expressed or dimly formed: to discover one of these passages brings a sense of quickening satisfaction.

"As a companion for those moments of the day when we seek renewal of spiritual strength, the volume will be a source of enduring joy and satisfaction. The contributions have, with special selections for the Church holidays."

The volume is well printed, neatly

and substantially bound, and containing as many pages as there are days in the year. I have found the book very helpful and can heartily recommend it to all those who wish guidance in personal and family worship.

CRAPAUD PERSONALS

Mr. Stewart Sherren, Crapaud, has returned home from a pleasant visit in Earncliffe, the guest of his sister, Mrs. Celia MacKinnon.

Mr. Edward Sherren, Crapaud was a recent visitor to Earncliffe.

Miss Florence MacLeod, Crapaud spent her holidays with her parents in Hartsville.

Miss Bertha Thompson, teacher at Victoria, spent Easter at her home in Kensington.

Mr. and Mrs. William Bell and little daughter Gertrude were recent visitors to Victoria.

Mr. Thomas Kehough, Victoria spent the holidays at his home in Cape Traverse.

Miss Myrtle Calbeck, Crapaud is visiting in Rose Valley the guest of Miss Annie Newson.

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