U.S. Private Capital Spending Reported On Upsurge In Canada

By ARCH MacKENZIE

WASHINGTN (CP)—American private capital spending on Canadian manufacturing in 1964 is expected to reach $710,000,000, or a third more than last year, the United States commerce department says.

A report calls the figure a "striking upward revision" from the comparable estimate for last year of $434,000,000.

Actual 1963 capital outlays in the Canadian manufacturing fields by American private companies was $538,000,000.

Says the report: "The revision of spending plans cut across several major Canadian industries and was much greater than in prior years.

"It suggests stronger expectations of continued growth in the Canadian economy and in foreign markets for some of these manufacturers.

INDUCED INVESTMENTS?

"Recent actions of the Canadian government rescinding proposed tax increases and providing credit against certain import duties when exports of automotive components are increased may also have induced some investments."

The report makes no mention of current Canadian - United States talks seeking an alternative to Canada's tariff-incentive scheme on automotive exports to the U.S. Several U.S. firms oppose it.

Other main conclusions are that the U.S. foreign subsidiaries in 1963 scored significant gains in sales totalling $31,300,000,000 or 13 per cent more than in 1962 with subsidiary sales by Canadian plants $1,000,000 higher at $10,400,000,000.

But the scale of such sales to the U.S. remained relatively constant at around $1,000,000,000 and Canada retained the major share or some $750,000,000 worth of exports.

The report says another significant feature of foreign operations of U.S. companies in 1963 was a sharp rise of 28 per cent or $1,600,000,000 in funds used.

The report said a "notable expansion" in American foreign investment now under way should continue into 1965 on a global basis.

For 1964, U.S. companies have projected total capital outlays on foreign plants and equipment of $5,900,000,000 or 16 per cent more than last year. Canada's slice of this, including manufacturing, would be about $1,500,000,000, or roughly a quarter.

Aside from the manufacturing component of $710,000,000 this includes an estimated $300,000,000 for the Canadian petroleum industry compared with $375,000,000 last year, plus $224,000,000 in mining and smelting against $195,000,000 in 1963.

Tentatively, the commerce department estimates American investment in Canadian subsidiaries for 1965 of a total $1,400,000,000 or down from the 1964 forecast.

Manufacturing would be $53,000,000 lower at $657,000,000 and the mining investment $22,000,000 lower at $224,000,000. But investment in petroleum would be $60,000,000 higher than the 1964 forecast at a projected $360,000,000 but even if the actual 1964 total of $1,500,000,000 is realized it will fall below the $1,593,000,000 recorded in 1957 when U.S. foreign investment compilations were first started by the commerce department.

The report forecasts some difficulty in finding adequate working capital for U.S. subsidiaries and says this may increase the need for direct flows from the U.S.

This would hinder the U.S. balance-of-payments situation.

ON THE AIR

FRIDAY PROGRAMS

CFCY TV

1.30 p.m.—Musical
2.00 p.m.—My Favorite Martian
2.30 p.m.—Father Knows Best
3.00 p.m.—As The World Turns
3.30 p.m.—Take Thirty
4.00 p.m.—The Secret Storm
4.31 p.m.—Razzle Dazzle
5.00 p.m.—The Irray Le Frondre
5.30 p.m.—Music Hop
6.00 p.m.—Citizen James
6.31 p.m.—Gazette
7.01 p.m.—CFCY TV News
7.15 p.m.—Purity Photo Quiz
7.20 p.m.—TBA
7.35 p.m.—Premiere Theatre
8.30 p.m.—Jane Wynan
9.00 p.m.—Country Hoedown
9.30 p.m.—Mr. Broadway
10.30 p.m.—Telescope
11.00 p.m.—Bowling
12.00 a.m.—CBC TV News
12.13 a.m.—Local Weather
12.14 a.m.—Sign Off

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CKCW TV

10.00 a.m.—Station Sign On
National School Telecast
10.30 a.m.—Weekend Special
11.30 a.m.—Across Canada
12.00 p.m.—Friendly Giant
12.15 p.m.—Chez Helene
12.30 p.m.—Butternut Ridge
2.50 p.m.—CBC News
3.00 p.m.—Friday Playbill
3.10 To Yuma
2.30 p.m.—At Home With Helen Crocker
3.00 p.m.—As The World Turns
3.30 p.m.—Take Thirty
4.00 p.m.—Secret Storm
4.30 p.m.—Razzle Dazzle
5.00 p.m.—Funtime
6.00 p.m.—Supper Club
6.15 p.m.—Lionel Television News
6.25 p.m.—Weather
6.30 p.m.—Sports
6.35 p.m.—Supper Club
7.00 p.m.—Wagon Train
8.30 p.m.—Take A Chance
9.00 p.m.—Country Hoedown
9.30 p.m.—Mr. Broadway
10.30 p.m.—Telescope
11.00 p.m.—The Untouchables
12.00 p.m.—CBC TV News
12.15 a.m.—Viewpoint
12.20 a.m.—Lionel Network News
12.25 a.m.—Midnight Theatre
Rio Bravo

CFCY RADIO

FRIDAY

6.28—Sign On
6.30—News & Weather
6.35—Country & Western Roundup
8.55—News and Weather
7.00—Hebrew Christian Hour
7.15—Country & Western Roundup
7.30—News and Weather
7.35—Farm Report
7.41—Country & Western Roundup
8.00—News
8.11—Weather
8.16—Country & Western Roundup
8.45—Weather
8.50—Atlantic News Roundup
8.57—Thought for Today
9.00—News & Voice Reports CBC
9.10—Preview Commentary CBC
9.15—Notes and Music
9.27—Matinee Musical Charades
9.30—Notes and Music
9.35—Notes and Music
9.55—What's The Song Contest
10.00—News and Weather
10.05—Notes and Music
11.00—News and Weather
11.05—Joan Marshall
11.27—Matinee Musicial Charades
11.30—Notes and Music
11.45—Bulletin Board
11.50—Notes and Music
11.55—A'Lantic News Roundup
12.00—Weather
12.05—Town and Country Time
12.15—Don Messer-CBC
12.30—News and Weather
12.45—P.E.I. —Road Report
12.45—Town and Country Time
1.00—News, Weather & N.S. Road Report
1.05—Town and Country Time
1.15—Tommy Hunter Show-CBC
1.45—Town and Country Time
2.00—News and Weather
2.05—Tops In Country Time
2.12—Network School B'cast-CBC
2.45—Matinee Musical Charade
2.47—Tops in Country and Pops
3.00—News Headlines & Weather
3.05—Trans Canada Matinee CBC
3.30—Tops In Country and Pops
4.00—News Headlines & Weather
4.03—Canadian Roundup CBC
4.10—Tops in Country and Pops
4.30—The Outports
5.00—News and Weather
5.05—Matinee Musicial Charades
5.05—The Outports
5.25—Marine Weather
5.28—The Outports
6.00—News and Weather
6.15—On Parliament Hill CBC
6.20—Sports Parade
6.30—Tonight's Music
7.00—Back to the Bible
7.30—News and Weather
7.45—Program Schedule
7.46—Tonight's Music
7.50—National Business
8.00—Tonight's Music
8.58—News Headlines & Weather
9.00—Index-CBC
9.30—Chamber Music
10.00—CBC National News CJC
10.30—Action Drama
11.00—News & Regional Weather
11.05—Starlight Serenade
11.30—News & Maritime Weather
11.35—Starlight Serenade
12.00—News, Weather & Sports Scores
12.05—Sign Off

CBA RADIO

FRIDAY

6.00—The Morning Show
8.00—CBC News and Inland Weather
8.15—Maritime Sportscast
8.21—The Morning Show
8.25—The Bob Goulet Show
8.45—Max Ferguson
9.00—CBC News
9.11—Commentary
9.16—AM Chronicle
10.15—Playroom
10.30—Court of Opinion
11.00—CBC News
11.05—Joan Marshall
11.15—For Consumers
11.20—Record Album
11.30—The Archers
11.45—Music On The Heather
12.00—Jamboree Junction
12.15—Canadians On Record
12.30—Maritime Farm B'Cast
1.00—CBC News and Weather
1.15—The Tommy Hunter Show
1.45—Time Out For Melody
1.59—DO Time Signal
2.00—Time Out For Melody
2.15—National School B'cast
2.45—Curio Shop
3.00—CBC News
3.03—Trans-Canada Matinee
3.30—Trans-Canada Matinee
4.00—CBC News
4.03—Canadian Roundup
4.10—Music In The Air
4.15—Music In The Air
4.30—Countdown
5.00—Mar. Fish B'Cast
5.20—Tempo
CBC Notebook
6.00—CBC News
6.15—On Parliament Hill
6.20—Today's Editorial
6.25—Inland Weather and Sports Scores
6.30—Music In The Evening
7.30—Music in the Peter Yorke Manner
8.00—Assignment
8.20—UN Radio
8.30—Reserved For Music
9.00—Easy To Remember
9.30—Chamber Music
10.00—CBC National News. On Parliament Hill and Speaking Personally
10.30—CBC Summer Stage
11.30—CBC Jazz Club
12.00—CBC News
12.03—Sports Scores, Inland and Marine Weather
12.15—Music In The Night

CONTRACT BRIDGE

By B. JAY BECKER

QUIZ

You are South, neither side vulnerable. The bidding has been:

East	South	West	North
1♣	Pass	1♥	Pass
3♣	Pass	4♣	Pass
5♣			

Which card would you choose as your opening lead in each of the following four hands?

1. ♠K4 ♥Q986 ♦KJ94 ♣752
2. ♠J9742 ♥863 ♦K2 ♣A85
3. ♠Q853 ♥9742 ♦QJ7 ♣64
4. ♠J10962 ♥5 ♦9876 ♣K72

Which card would you choose as your opening lead in each of the following four hands?

1. Two of clubs. Generally speaking, defense in bridge is either active or passive. In some hands you attack to get the best result; in others you play possum, making no lead or play that is apt to cost your side a trick.

The danger of losing a trick with this hand by leading any suit other than a trump is self-evident. Partner is unlikely to have much in high cards, and the best chance of defeating the contract is to stay put and let declarer work out his own salvation.

2. King of diamonds. Here aggressive action is called for. It is true that the king of diamonds lead appears to be a wild shot, particularly since it is not backed up by the queen, but nevertheless, this lead offers the best prospect of beating the contract.

Basically the hope is that partner has the queen and that three tricks can be captured by scoring a diamond, a club and a diamond ruff. Probably the chance of all this materializing is not very good, but no other basis for defense is more attractive. Holding the ace of trumps, it seems best to attack boldly in an effort to manufacture two more tricks.

3. Queen of diamonds. Here we have to depend largely on partner for tricks, and the best we can do is hope to develop a trick or two in diamonds. If partner has the king or ace, we are well on the way to finding the probable weak spot in declarer's armor.

The heart situation looks especially bad, and the effort is to build up diamond tricks before declarer can build up heart tricks. Active defense is clearly indicated.

4. Five of hearts. There is not much hope of stopping the contract unless a heart ruff can be obtained. On the bidding, partner is likely to have a quick entry of some sort, and, if this is the case, a heart ruff will probably prove to be the setting trick.

Leading the top card of a sequence is generally a desirable opening lead, but in this case, holding K-x-x of trumps over the declarer, the singleton heart lead figures to do best.

a joint venture in some part of Canada."

It might send buses and cars to show Japanese automotive wares to Canada but many more studies would have to be made before any decision to build a plant here was taken.

Most of the Japanese car sales abroad are to Southeast Asia and the United States, with some to Australia and Africa.

Mr. Inayama said the possibility of investments in Quebec province is "very remote" because of the large United States and European investments here.

But Japan had highly developed industrial techniques and know-how and it might be possible to reach some sort of agreement to put it to work here.

In the province's recently-announced steel industry? asked a reporter.

"Steel might be one field, but not necessarily," Mr. Yamada replied.

"We have read about the steel mill in the newspapers but we have not made any studies so we do not know to which area of your industrialization program we will be able to extend our co-operation."

Their visit had no direct connection with the 1967 Montreal world's fair, Mr. Inayama said. The matter was under study by Japanese businessmen and the Japanese government but an official decision to participate had not been made.

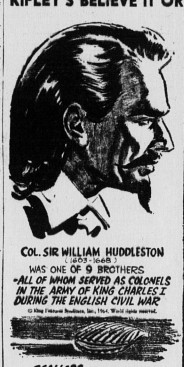
Rhodesian PM Has No Plans To Meet Wilson

By RONALD BATCHELOR

LONDON (Reuters) — Rhodesian High Commissioner Evan Campbell said Wednesday night there is no indication Premier Ian Smith will visit London next month after a referendum on the colony's independence.

Campbell made the statement after talks with Britain's Commonwealth secretary, Arhur Boomley, to discuss the growing crisis between Britain and the white-ruled African colony over a possible unilateral declaration of independence by the Rhodesian government.

RIPLEY'S BELIEVE IT OR NOT



COL. SIR WILLIAM HUDDLESTON (1603-1668) WAS ONE OF 9 BROTHERS. "ALL OF WHOM SERVED AS COLONELS IN THE ARMY OF KING CHARLES I DURING THE ENGLISH CIVIL WAR

ANCIENT PUNIC TOMB in Antioch, Carsmia HAS BEEN CONVERTED INTO A DWELLING— ITALIAN AUTHORITIES HAVE EVEN GIVEN IT AN OFFICIAL ADDRESS —THE NUMBER 77

SCALLOPS MOVE THROUGH THE WATER BY A FORM OF JET PROPULSION —BY OPENING AND SHUTTING THEIR SHELLS

Japanese Studying Trade Here

MONTREAL (CP) — The leader of a Japanese trade mission to Canada said here he feels there may be a possibility of working out "some sort of co-operation" between Canada's natural resources and Japan's heavy and chemical industries.

But Yoshihiro Inayama, president of the Yawata Iron and Steel Company, also said the mission is not prepared to go into detail. There would have to be more study by Japanese interests.

The mission had received the impression that "some mutual benefit could be obtained from joint ventures" between Canada and Japan.

"With that impression we will go back to Japan and make further studies . . ."

Mr. Inayama spoke through Tadayoshi Yamada, an official of his company who acted as interpreter during a press conference given by the 15-member group which had just arrived from Ottawa.

MEETING KEPT SHORT

The press conference was kept short because the group had to hustle off to meet Montreal businessmen. The month long visit by the Japanese to Canada ends Thursday in Quebec City.

Questioned about the possibility of the Japanese setting up an automobile plant in Canada, Mr. Yamada said the Japanese automobile association "has been studying the possibility o

DAILY CROSSWORD

ACROSS

1. Vent
5. Tidings
9. American Indian
10. Gem
11. Wide
12. Doctrine
14. Each
16. Root of the taro
17. Indefinite article
18. Turf
20. Self
21. Chinese noodles
24. Keg
26. Obscure
28. A pastry
29. Small frog
32. Bow
35. Girl's name
36. Sorrow
38. Exclamation
39. Makes, as tatting
41. Bicycle for two
44. A facial expression
46. Inflamed, painful spots
47. Boy's jacket
48. Always
49. Substance used in soap-making: pl.
50. Cutting tools

DOWN

1. A hallowed place
2. Plunder
3. Brightly colored fish
4. The rise and fall of oceans
5. Particle of negation
6. Fencer's foil
7. A roamer
8. Large, heavy hammer
11. A supporting timber
13. Implement
15. Steal
19. Skip, as a stone, on water
22. Sameness
23. Pinch
25. Narrow inlet: geol.
27. Enclosure
29. Caresses
30. Covering of teeth
31. Nonsense!
33. Applauds

CLOCK HAMPA
RUMOR INERT
ABED SWUNG
MEN ISLA
SIP POPPIN
CRISP SEINE
CHINTZ NEED
PARIS ATE
LIT MIPPS MA
L LIAR SEINCCIA
ANT MAINLINE
SPARKS SPIES

Yesterday's Answer

34. Overacts
37. Relieves
40. Astringent fruit
42. A new star
43. Am. actor
45. Half ems

DAILY CRYPTOQUOTE — Here's how to work it:

A X Y D L B A A X E
is L O N G F E L L O W

One letter simply stands for another. In this sample A is used for the three L's, X for the two O's, etc. Single letters, apostrophies, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

SEYT PTY QPGYM PTY UPVICM YGYT SEJC PTY HPMC IY-QKYGYM.—QJ APREYOPVRJVQU

Yesterday's Cryptoquote: ALWAYS IMITATE THE BEHAVIOR OF THE WINNERS WHEN YOU LOSE.—MEREDITH.

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