

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market mainly higher, trading active.
New York: Market mixed, trading heavy.
Montreal: Market mostly higher, trading moderately active.

Junior mines, Rancheira jumped 14 cents to 90 cents in a turnover of 269,760 shares. Patricia Silver was off four cents at 75 cents on 153,000 shares.
Industrial stocks advanced 0.44 to 161.11. Dupont rose 1/4 to 42 1/2 and Asbestos 1/4 to 25 1/2.
Utilities rose 0.51 to 152.87. Bell Telephone climbed 1/4 to 57 and Trans-Canada Pipeline 1/4 to 37 1/2. Brice went against the trend as it dropped 1/4 to 6 1/2 on a turnover of 4,055 shares.
Banks added 0.57 to 118.78. Imperial Commerce jumped one point to 63 1/2 and Royal 1/4 to 70 1/2. Nova Scotia was up 1/4 to 60 1/2 and Canadian National 1/4 to 67 1/2.
Papers climbed 0.56 to 114.92. Consolidated rose 1/4 to 35 1/2. Fraser and Price Bros. each added 1/4 to 29 and 30 1/2 respectively.
Metals rose quickly towards the close. In the base section Noranda added 1/4 to 51 1/2 and Falconbridge 1/4 to 108. Among primary issues Steel of Canada advanced 1/4 to 28 and Canada Iron 1/4 to 69 1/2.
In the machinery section Massey-Ferguson climbed 1 1/2 points to 33 1/2 and Canadian Aviation Electronics 1/4 to 13 1/2.
MONTREAL CLOSING STOCKS
By The Canadian Press
Montreal Exchange—Dec. 2
Complete tabulation of Thursday transactions. Quotations in cents unless marked as - or -d. Bid-ask spread. Bid—Offer. High—Low. Last—Previous day's closing sale.

CURRENCIES

MONTREAL (CP)—U.S. dollar 71 cents on 153,000 shares. London unchanged at \$1.07 1/2. Pound sterling down at \$1.05 1/2.

NEW YORK

NEW YORK (AP)—The stock market floundered Thursday with many cross currents amid an irregular and mild decline on balance. Trading was heavy.
The Dow Jones industrial average was off 3.01 at 944.59. The Associated Press average of 60 stocks took a trifling loss of 2 at 352.7.
Among Canadian stocks traded, International Nickel dropped 1/4. Aluminium Ltd. and Distillers Seagrams were down 1/4. Dome Mines and Granby Mining lost 1/4 and Canadian Pacific and Walker Gooderham were off 1/4.
Prices were irregularly higher on the American Stock Exchange. Scurry Rainbow Oil added 1/4 and Preston advanced 1/4. Canadian Javelin dropped 1/4.
What stocks did: Thur. Wed.
Advances 500 617
Declines 672 563
Unchanged 251 232
Total issues 1,423 1,412

NEW YORK CLOSING STOCKS

By The Associated Press
Dow Jones Industrial 944.59
S&P 500 352.7
NYSE Composite 1,423.12
NYSE Total Issues 1,412.12
NYSE Volume 1,412.12
NYSE Value \$1,412.12
NYSE High 1,412.12
NYSE Low 1,412.12
NYSE Open 1,412.12
NYSE Close 1,412.12
NYSE Change 1,412.12
NYSE High 1,412.12
NYSE Low 1,412.12
NYSE Open 1,412.12
NYSE Close 1,412.12
NYSE Change 1,412.12

MONTREAL

MONTREAL (CP)—Stocks continued to move hesitantly upwards in moderately active trading Thursday on the Montreal and Canadian stock exchanges.
All sections advanced fractionally to make the exchanges' best gain—and only its fourth in 19 sessions.
The composite index rose 0.47 to 155.46. High for the year was 166.93.
What little action there was continued to be provided by the

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TORONTO

TORONTO (CP)—Prices moved higher in active trading Thursday on the Toronto Stock Exchange.
Industrial stocks were led by Distillers Seagram which gained 1/4 to 37 1/2 and Great Lakes Paper, up 1/4 to 21 1/2. In other main list issues, Westcoast added 1/4 to 23 1/2, Simpsons, Stelco and Abitibi 1/4 each to 26 1/2, 26 1/2 and 10 1/2 respectively.
Banks registered a strong showing paced by Imperial Commerce which was up 1/4 to 63 1/2. Royal was ahead 1/4 to 70 1/2 and Montreal and Nova Scotia 1/4 each to 50 1/2 and 70 while Toronto Dominion was unchanged at 61.
Base metals countered the general increases with Hudson Bay dropping 1/4 to 76 and Inco 1/4 to 90 1/2. However, Noranda managed to add 1/4 at 31 1/2 and Falconbridge 1/4 at 108 1/2.
In a index, industrials advanced 27 to 165.54, solids 27 to 160.19, western oils 72 to 102.83 and the TSE index 20 to 156.01. Base metals declined 89 to 83.19.

TORONTO CLOSING STOCKS

By The Canadian Press
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Acad Uran 2000 4 4 +1
Accra 2000 12 12 1/2 +1
Albion 1000 63 63 +3
Alcan 1000 20 20 1/2 +1
Am Lard 1000 20 20 1/2 +1
Am Ry 1000 20 20 1/2 +1
Anso 1000 20 20 1/2 +1
Arel 1000 20 20 1/2 +1
Armour 1000 20 20 1/2 +1
A Rod 1000 20 20 1/2 +1
A Rod B 1000 20 20 1/2 +1
A Rod C 1000 20 20 1/2 +1
A Rod D 1000 20 20 1/2 +1
A Rod E 1000 20 20 1/2 +1
A Rod F 1000 20 20 1/2 +1
A Rod G 1000 20 20 1/2 +1
A Rod H 1000 20 20 1/2 +1
A Rod I 1000 20 20 1/2 +1
A Rod J 1000 20 20 1/2 +1
A Rod K 1000 20 20 1/2 +1
A Rod L 1000 20 20 1/2 +1
A Rod M 1000 20 20 1/2 +1
A Rod N 1000 20 20 1/2 +1
A Rod O 1000 20 20 1/2 +1
A Rod P 1000 20 20 1/2 +1
A Rod Q 1000 20 20 1/2 +1
A Rod R 1000 20 20 1/2 +1
A Rod S 1000 20 20 1/2 +1
A Rod T 1000 20 20 1/2 +1
A Rod U 1000 20 20 1/2 +1
A Rod V 1000 20 20 1/2 +1
A Rod W 1000 20 20 1/2 +1
A Rod X 1000 20 20 1/2 +1
A Rod Y 1000 20 20 1/2 +1
A Rod Z 1000 20 20 1/2 +1

Rural Development Under ARDA Program

By RUDI DALLENBACH
Rural Development Officer
P.E.I. Dept. of Agriculture

Many of you have heard of or been in touch with ARDA at one time or another over the past few years. As you well know, the ARDA legislation was our first step in providing for the people at large who live on the land and deal with natural resources. The ARDA program is a Rural Development Program in its truest sense. It covers such fields as Agriculture, forestry, fishing, tourism, industry, labor, education, leadership, etc. The decision to participate in the fullest sense rests entirely with the attitude of the people of Prince Edward Island.

How can a program of such a wide scope be organized? What about forming a Regional Authority with representatives from all organized groups on the Island. Yes, what about it? Patience Strong once wrote: "Oh, the great work man could do on earth! Oh, the achievements of grandeur and worth—we could accomplish it with the team, would each do our bit in perfecting the scheme... If all made an effort and did their own task with glad willing stead of apart."

For further information on the ARDA and Community Development program contact Rudi DalLENBACH, P.E.I. Department of Agriculture, Box 2000, or call at 180 Richmond Street, Charlottetown, P.E.I.

WARBLE FLY PROGRAM
The Warble Fly Program is still underway. If you as a livestock owner have not picked up the chemical for fall treatment, this should be done right away. The maximum dose per animal is 5-6 cents. This kills both warble flies and lice. Your contact man has the chemical available NOW. Treat your cattle this fall to eliminate losses from warble flies next year!

Dief Planning To Oppose Fowler Broadcasting Plans

SYDNEY (CP)—Conservative Leader Diefenbaker had harsh words Thursday for the Fowler committee report on broadcasting and said his party will strongly oppose implementation of the report when the Commons meets again after Christmas.

Mr. Diefenbaker said in an interview shortly before flying back to Ottawa that the objective of the Fowler committee was good. But the means it suggested to improve the quality of Canadian broadcasting showed "an all-powerful desire by power-hungry bureaucrats to control radio and, indeed, to bring about thought control."

The committee, said Mr. Diefenbaker, was loaded with Liberal partisans devoted to their party's aims rather than to objective research.

Mr. Diefenbaker said he was interviewed before returning to Ottawa after a 48-hour visit to Sydney and nearby communities. An aide said the Opposition leader would clear up "odds and ends" in the capital before leaving Dec. 11 on a 10-day Caribbean cruise.

He said the publicly-owned corporation "and its pundits and its prophets... could not have come out more strongly for the Liberal party than if they had intended to do so."

Mr. Diefenbaker also said parliamentary reporting suffered by concentrating on the "sensational" aspects of the Commons. "You can't imagine how frustrating it is for a parliamentarian who has worked for weeks on a presentation not to hear a word of it in the news," Mr. Diefenbaker said.

Mr. Diefenbaker was interviewed before returning to Ottawa after a 48-hour visit to Sydney and nearby communities. An aide said the Opposition leader would clear up "odds and ends" in the capital before leaving Dec. 11 on a 10-day Caribbean cruise.

LIVESTOCK
MONTREAL (CP)—Cattle prices were steady to 50 cents higher and calves steady to strong this week on the Montreal livestock markets. Trading was active.
Hogs rose \$1.50 to \$1.75 and sows 30 to 75 cents. Sheep and lambs were uneven.
Receipts: 2,302 cattle, 1,949 calves, 168 hogs, 128 sheep and lambs.
Choice steers 25.00; good 25.25-25.75; medium 22.00-24.50; common 12.50-22.50.
Good cows: 14.00-15.50; medium 12.75; canners and cutters 7.00-11.60.
Good heifers 21.00-21.50; medium 17.00-19.50; common 9.75-17.50.
Good bulls 16.00-18.25; common and medium 11.50-16.50.
Good weaners 30.00-34.00; medium 24.00-29.00; common 11.00-23.00.
Grade A hogs 36.00-40.00; sows 26.50-28.00.
Lambs 20.00-23.75; sheep 5.00-9.50.

ELECTED PRESIDENT
HOLLYWOOD, Fla. (AP)—Albert Pratt, a senior partner of Patne, Webber, Jackson and Curtis, of Boston, was elected president of the Investment Bankers Association of America Thursday. Pratt succeeds Wendell W. Witter of San Francisco.

STOCKS AND BONDS
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DIVIDENDS
Equilite F. & M. Brasiers Ltd., common 20 cents, pref. 25 cents, Jan. 3, 1966, record Dec. 10.
Maher Shoes Ontario Ltd., common 11 cents, pref. 15 cents, Jan. 3, 1966, record Dec. 15.
The Niagara Wire Weaving Co. Ltd., common 20 cents plus 20 cents extra; class B 20 cents plus 20 cents extra; Jan. 3, 1966, record Dec. 9.
Somererville Industries Ltd., pref. 70 cents, Jan. 1, 1966, record Dec. 15.
Trans Canada Corp. Fund, common 10 cents, Jan. 1, 1966, record Dec. 16.
Penmans Ltd., pref. \$1.50, Feb. 1, 1966, record Jan. 3, 1966.
Ash Temple Ltd., common 25 cents; A. pref. \$1.50; B. pref. 16 1/2 cents, Jan. 3, 1966, record Dec. 16.
Industrial Corp. Ltd., common 15 cents plus 10 cents extra, Dec. 31, record Dec. 15.