

DAILY MARKET QUOTATIONS

SUMMARY

Toronto: Market lower, trading heavy. Montreal: Market fractionally lower, trading light. New York: Market mixed, trading moderately active.

NEW YORK

NEW YORK (AP)—Profit-taking fell Wednesday to stop the stock market from running its current spring rally into the fifth straight session. Volume was 9,250,000 shares compared with 10,560,000 Tuesday.

The Dow Jones industrial average rose 5 1/2 to 845.26. Brokers noted the market seemed due for a breathing spell after four straight advances of considerable power. Traders were obviously realizing profits on many of the glamor stocks which had bounced ahead along with blue chips in the Monday and Tuesday markets.

NAPCO RISES 2 1/2. Napco Chemical rose 2 1/2 to 45 1/2 on 207,500 shares. The company's president said he was "completely unimformed" as to the reasons for trading a big opening block of 100,000 shares and was unable to pinpoint any news development concerning the firm.

Studebaker spurred 2 points but other auto shares were patchy. Chrysler lost 1 and General Motors 3/4.

International Nickel was down 1/2 among Canadian stocks. Prices on the American exchange were mixed. Preston mines rose 1/2. Molybdenite was off 1/2 and Seury-Rainbow Oil 1/4.

What stocks did:

Table with columns: Stock Name, Wed, Tues, Adv, Decl, Unch, Total Issues. Includes stocks like Alcoa, Ford, GM, etc.

NEW YORK CLOSING STOCKS

Table listing New York closing stock prices for various companies like Alcoa, Ford, GM, etc.

MONTREAL

MONTREAL (CP)—Stocks were lower Wednesday on the Montreal and Canadian stock exchange. Volume dropped to 122,300 shares from 172,000 Monday. Turnover in the junior mines and oils fell off 785,100 from 865,000.

Declines in a number of advances 106 to 87 as the composite index fell 0.71 to 159.60. Papers dropped 1.38 at 121.69. Fraser declined 3/4 to 28 1/2 and Price Bros. 1/2 to 45. Consolidated eased 1/4 to 38 1/2.

The industrial index slipped 0.65 to 167.31. Utilities fell 1.18 at 148.04. CPR dropped 3/4 to 60 1/2 and Bell Telephone 1/2 to 56 1/2. Interprovincial Pipe Line eased 1/2 to 82 1/2.

Senior metals were off. In the base section Cominco dropped one point to 43 1/2 and Hudson Bay Mining 1/2 to 85. International Nickel and Noranda slipped 1/4 to 103 1/2 and 52. Among primary issues Algoma dipped 1/4 to 64 1/2.

Senior oils were down. Imperial dropped 1/4 to 53 1/2. Home and Pacific Petroleum declined 1/4 to 18 1/2 and 12 1/2. Among the speculative mines and oils Kodiak fell 10 cents to \$2.90.

MONTREAL CLOSING STOCKS

Table listing Montreal closing stock prices for various companies like Alcoa, Ford, GM, etc.

PRODUCE

MONTREAL (CP)—Agriculture department quotations. Butter: Current receipts tendered 92 points 58; 93 points 59. Cheese: Delivered Montreal waxed current receipts; Wholesale Quebec white 42; colored 42 1/2. Skim milk powder: Spray process No. 1 in bags 16 1/2-18; roller process No. 1 in bags 14-15; feed 12 1/2-13; whey powder 5-5 1/2 cents. Potatoes: Wholesale selling prices, P.E.I. 75¢-90¢; 50¢-55¢; 2.70-3.00; 10¢-50¢; N.B. 50¢-55¢; 1.85-1.90; N.B. 44-46. Eggs: Average weighted price wholesale to retail, in one dozen cartons: Extra-large 62-9; A-large 59-8; A-medium 57-0; A-small 43-0.

LIVESTOCK

MONTREAL (CP)—Cattle prices were \$1 higher compared with Tuesday, calf prices fell \$2 and hog prices \$1.50 on the Montreal livestock markets Wednesday. Trading was active and demand good. Receipts: 45 cattle, 86 calves, 87 sheep and lambs. Medium heifers 22.25. Good cows 19; medium 18.18-25; common 17.25-17.75; canners and cullers 13-13.75. Good yearlings 30.50-35.50; medium 26-30; common 16-25. Grade A hogs 31.50-32.50; sows 22. Sheep 6.50-11.50.

day following reports of a sulphur find near Turro, N.S. New Senator traded 2,738,520 shares and gained 6 to 54 cents while Peel-Elder climbed 4 1/2 to 25 1/2 on 35,080 shares.

Tuesday, Donald M. Smith, Nova Scotia mines minister, announced the find on a property owned jointly by the two companies.

However, Peel-Elder said in a statement Wednesday, as yet no orebody has been found in the sulphur prospect.

Banks led industrial group lower with Imperial-Cominco down 1 1/2 to 85 1/2, Toronto-Dominion and Montreal 3/4 to 63 1/2 and 61 1/2 and Royal 1/4 to 76 1/2. Among other industrial, Burns slid 1/4 to 15 1/2, CPR 3/4 to 60 1/2, Bell-Telephone 1/2 to 56 1/2. Banff Oil highlighted western oils, gaining 1 1/2 to 18 1/2 while in base metals Hudson Bay Point 1 to 61 1/2.

On index, industrials were down .65 to 169.95, golds 2.19 to 169.79, base metals 11 to 108.30 and the TSE 61 to 160.78. Volume was 7,962,000 shares compared with 7,642,000 Tuesday.

TORONTO CLOSING STOCKS

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TORONTO

TORONTO (CP)—New Senator - Rouyn and Peel - Elder shared the spotlight on the Toronto Stock Exchange Wednesday.

NEW YORK

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Table listing mortgage and insurance rates and services.

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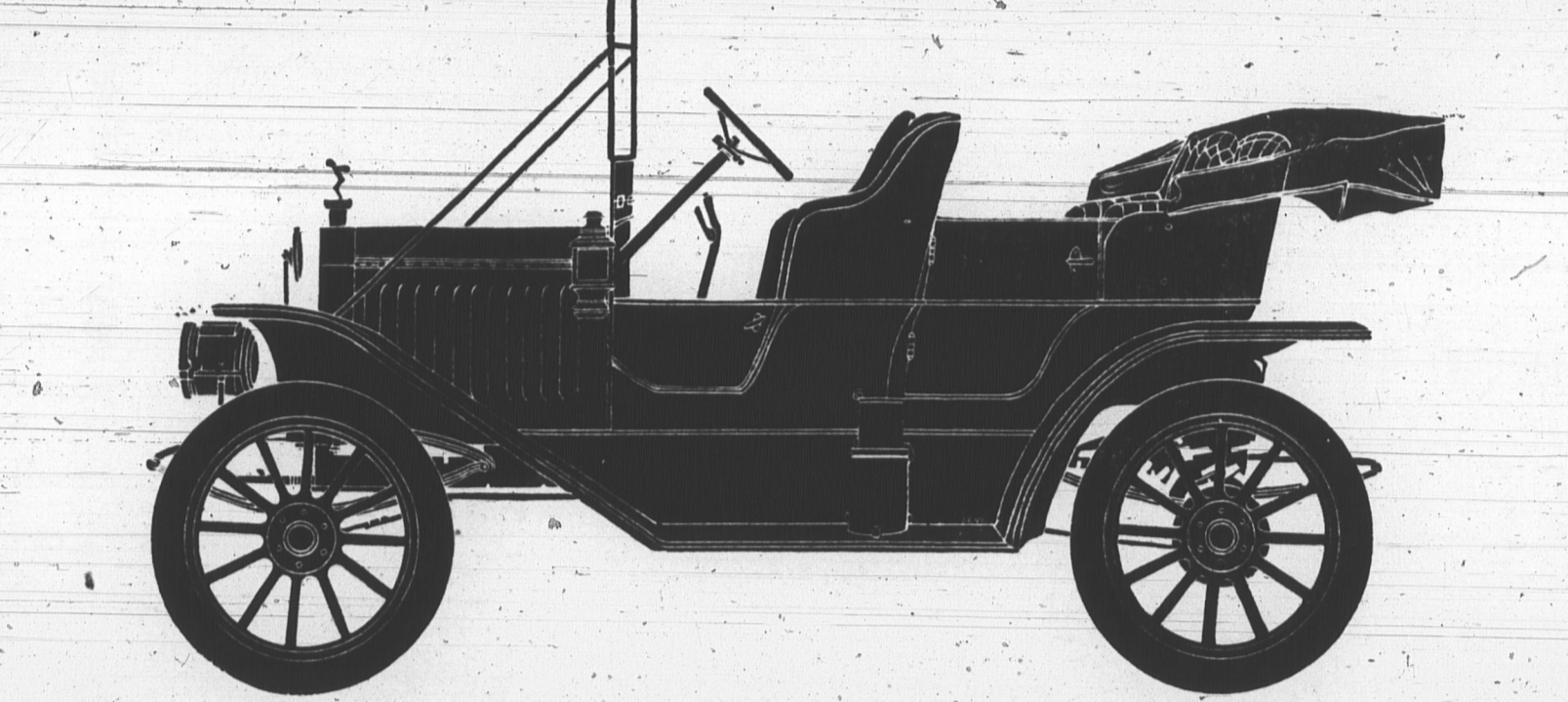
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