DAILY MARKETS

TORONTO

(Continued from page 9)

Norm	3800	17	17	17	—	1/2
Normetal	400	295	295	295	+	2
Norpax	2000	9	8	9		
N Borde	2000	15½	15½	15½	+	1/2
N Coldstrm	5000	62	60	62	+4	
N Rank	33300	36½	35	36½	+	1/2
Northcal	3300	49	46½	47½	—	1/2
Northgate	1778	390	385	385	+	10
Norup Av	800	37	37	37	+1	
N Reauc	500	37	37	37		
Nudal	2000	11½	11	11½	+	1/2
O'Leary	9500	14½	13½	14½	+1	
Opemiska	1542	765	755	755	—	5
Orchan	405	310	300	310	+	5
Orenada	2000	8	8	8	—	1/2
Ormsby	9000	42	40	41		
Osisko	1600	38½	38½	38½	—	1/2
Pamour	325	110	109	110		
Parbec	13500	16½	13½	13½	—	1/2
Patino	801	660	660	660	—	3
Pato	675	250	250	250	—	5
Pax Int	13062	18	17½	17½	—	1/2
Paymast	1100	11	11	11	+	1/2
Pce Expl	1000	10	10	10		
Peerless	23500	14	13	13	—	1/2
Placer	100	825	25	28	+	3/4
Preston	277	825	815	815	—	10
Purdex	17500	10½	9½	10¼	+	1/4
Que Ascot	10253	7	6¼	6¾	—	2
Que Lith	100	185	185	185	—	3
Que Man	1300	8	8	8	+	1/4
Q Maitgmi	500	14½	14½	14½	—	1
Quemont	200	810	10	10	—	3/4
Radiore	5300	48	48	48		
Raglan	12000	30	25	30		
Rayrock	1800	82	79	79	—	3
Realm	4200	7½	6¾	6¾	—	1/4
Reeves	500	180	180	180	+10	
Rexspar	2200	16½	16½	16½	+	1/2
Rio Algom	1140	281¼	27¾	280	+	6
Rio Rup	2300	6½	6	6	—	1
Rix Athab	1100	20½	20½	20½	+	1/2
Rockwin	16700	32	30½	32	+	1½
Rowan Co	1000	8	8	8	+	1/4
Ryanor	37750	15	11	15	+4	
Salm	21872	44	40	40	—	4
San Ant	1000	20	20	20	+	1/2
Sand Riv	76700	8½	6	7	—	1
Satellite	6000	11	10½	10½	—	1/2
Sherritt	6470	280	276	280	+	6
Sigma	420	310	300	310	+	2
Silvmet	1381	136	134½	135½		
Sil Miller	6700	18	16½	17½	+	1
Sicoco	1925	174	174	174	+	2
Siscoe	5000	4	3½	4	+	1/2
Sisco Sy	30500	14	12½	13	—	1
Sleep R	3623	415	400	405	—	10
Slurgon	4700	16½	15	15	—	1
Sud Cont	1100	7½	7½	7½		
Sullivan	600	138	138	138		
Temag	12200	110	95	95	—	11
Thom L	3000	44	42	44	+	3
Tombill	9400	97	87	87	—	2
Torment	4135	20	19½	19½	—	1/2
Tribag	14600	140	130	130	—	7
Trin Chib	20000	12	11½	11½	—	1/2
U Mining	2500	19	18½	18½		
U Asbestos	3000	215	211	213		
Us Buffad	500	65	65	65		
Us Keno	1013	535	515	515	—	16
Us Macfie	3000	28½	28	28½	—	1/2
Upp Can	1200	125	122	123	—	3
Vando	3000	44	41½	41½		
Vaspar	300	17	17	17		
Violam	8533	250	244	250		
Weedon	2000	4	4	4	—	1/2
W Malar	2000	3	3	3		
W Bayer	9700	213	12	13		
West Mines	600	380	380	380	+3	
W Surf I	750	134	13½	13½	—	1/2
Willroy	3530	148	147	147	—	1
Wilsey	14700	18½	18	18½	+	1/2
Winsh	20500	11	10	10		
Windfall	19000	48½	46	47	—	1/2
Wr. Harg	3500	6	6	6		
Yale Lead	500	10½	10½	10½	—	1/2
Yellorex	2000	6½	6½	6½	+1	1/2
Yk Bear	100	105	105	105	—	1
Yukeno	1349	4	4	4	—	1/2
Zenmac	4000	21½	21	21	+	1/2
Zulapa	44200	24½	23½	24	—	1/2

DILS

Acme Gas	1000	8½	8½	8½		
Alminex	300	250	250	250		
Am Ledue	4433	4¼	4	4	—	1/2
Anchor	58000	15	14½	15	+2	
Ang U Dev	6500	25½	25	25	+	1/2
Asamera	500	97	97	97		
Bailey S A	200	975	875	875	—	50
Banff	3100	17½	16	16	+1	
Bata	2500	4½	4	4	—	1/4
Ca. Ed	425	81.80	18½	18½	+	1/4
Calvert	1200	17	17	17	+2	1/2
CS Pete	1300	420	415	415	—	5
C Delhi	2153	470	465	465	470	
C Delhi w	100	125	125	125		
C Ex Gas	3400	100	100	100		
C Homesid	3000	80	80	80	—	3
C Ll Pete	50	12½	12½	12½	+	1/2
Cent. Del	2250	715	705	715	+	10
Charter Oil	4300	156	155	156		
C Dragon	58000	25	19	20	—	5
C Kest Cr	1038	78	78	78	+3	
C Mic Mac	1000	440	440	440		
C Wst P	300	168	168	168	+2	
DevPal	13350	131	129	130		
Duvan	4500	9	8½	8½		
Dynamic	300	15½	15½	15½		
Glacier	1500	10	10	10		
Gr. Plains	300	81.15	11¼	11¼	+	1/4
Gridoil	2000	37	36	36	—	3
H B Oil	788	81.45	14¾	14¾	+	1/4
Landa	200	495	495	495		
Long Point	100	9	9	9		
Medal	29747	495	440	450		
Midcon	11400	28	25	28	—	1
Murphy	800	210	190	190	—	20
Nat Pete	100	230	230	230	—	5
N Cent	1300	24	24	24	—	1
N Davies	18700	25	23	24	—	1
NC Oils	1300	178	175	175	—	3
NCO pr	210	94	42	42		
NCO wts	1620	16½	16	17	—	2
Numac	3213	185	175	175	—	3
Numac wts	3500	85	81	81	—	1
Okalta	2100	8	8	8		
Pamoil	2025	49	48	48		
Permo	3260	32	30	30	—	2
Perpe Oil	3000	60	55	55	—	23
Petrol	3400	51	49½	49½	—	1½
Place	1750	30	29	29	+	1
Provo Gas	6175	187	165	185		
Quonto	19850	17½	16½	17½	—	1/2
Saxon	1000	118	115	118	—	1
South U	13000	10	9½	10	—	1/4
Stanwell	8000	82	80	82	+2	
Tech Corp	782	455	450	455		
Triad Oil	97150	178	168	173	+6	
Union Oil	250	81.25	12½	12½	—	3/4
Unispher	13833	33½	33	33		
U Canso vt	600	138	133	133		
Un Oils	3000	14	141	141	—	1
Un Resf F	100	19	19	19		
Vespar	500	11¼	11¼	11¼	—	1/4
Waburne	1700	85	85	85	—	1
W. Decalta	300	113	110	111	—	3
Wilshir	200	200	200	200		

BANKS

Mont	1279	86¾	84	86	
NS	453	87¾	71½	71¾	
C Imp Bk C	1738	84	63¾	64	+ 3/4
Royal	1500	87¾	75½	74¼	+ 1
TorDom	1801	96	64	66¾	+ 1/4

INDUSTRIALS

Alumisl	1375	82¾	36½	37	+ 1/4
C Brew	4203	89¾	9¾	9¾	
D Magnes	200	80	8	8	
Douce	185	8.8	16	16	+ 3/4
Inland	900	86	6	6	
Inv Sys A	350	85¼	31½	31½	— 3/4
Pembina	2500	87¾	7¼	7½	
Rainwtrs	100	43	43	43	
Walkers	2715	86¼	61¼	61¼	— 3/4
Weston B	305	81.8	19¾	19¾	— 1/4

Total sales: 1,401,000.

MOST ACTIVE TORONTO STOCKS

By The Canadian Press

Stock	Sales	High	Low	Close	Ch'ge
INDUSTRIALS					
Watson A	38131	81.6¾	15¾	16¾	+ 1/4
Steel Can	24887	83¾	33¾	33¾	+ 1/4
Imp Oil	8850	84¼	44¼	44¾	— 1/4
Can Gas	8072	81.1¾	11¼	11¼	— 1/4
MassF	8060	81.6¼	16¼	16¾	
OILS					
Anchor	58900	15	14½	15	+2
C Dragon	53600	25	19	20	— 5
Triad Oil	97150	178	168	173	+6
Metals	23747	485	440	450	
N Davies	18700	25	23	24	— 1
GOLD					
Nisto	381800	17½	13	13	— 3
Candore	178045	35¼	32	35¼	+ 1/4
C Sanorm	144200	11	10	11	
C Nichol	137033	10¼	8¼	8½	— 1½
Croinor	103500	43	40	40	— 3

MUTUAL FUNDS

By The CanadianPress

	Bid	Ask
All Cdn Com	8.11	8.87
All Cdn Div	7.00	7.67
American Growth	9.34	10.22
Bascpran	34.33	37.55
Canada Growth	5.29	5.78
Cda Gas and Energy	7.26	7.96
Canadian Investment	10.76	11.81
Cda Trusteed	4.68	5.11
Canacorp	42.85	46.87
Collective Mut.	4.98	5.41
Commonwealth Inter.	9.39	10.29
Corporate Investors	10.51	11.49
Diversified Inc. A	25.00	
Diversified Inc B	4.75	5.22
Dividend Shares	3.43	3.77
Dominion Comp.	8.79	4.61
Dominion Equity	10.95	12.00
Dominion Div	3.18	3.35

Studebaker 'Revival' Looked For In Canada

HAMILTON (CP) — R. H. Guthrie, chairman of Studebaker Corporation, said Wednesday the company is moving its car-building operations to Canada convinced it can make money.

He told a press conference at the Studebaker of Canada plant here: "We didn't come to die; we came to live."

He told a group of Canadian and American newspaper men invited to tour the plant that the corporation has a base here on which it can build up its automobile market again.

"We have to look to the future, not the past," he said.

B. K. Burlingame, president of the Corporation, said that only a handful of United States dealers have dropped out of the organization after the announcement last week that Studebaker was moving its car production centre to Hamilton from South Bend, Ind. The dealers recognize the economic necessity back of the move.

He said, however, that sales of Studebaker in the United States have slumped since the announcement.

WILL LIST STOCK

Mr. Guthrie also said Studebaker Corporation stock will be listed on one of the Canadian stock exchanges, probably Toronto.

Gordon Grundy, president of Studebaker of Canada and the man now charged with the responsibility of trying to keep the firm in the automobile business, said the Hamilton plant probably will swing into two shifts to increase production in about three months.

He said it will take that long to complete the administrative details involved in trying to increase production to 30,000 cars a year from the current level of 10,000.

Studebaker has said that it will continue with the same basic model for at least a few years, saving the cost of model change-over.

SYMBOL OF DIVERSITY

The number of languages and dialects in Africa is estimated to be as high as 800.

Dreyfus Inc	18.71	20.34
Europac Growth	6.74	7.37
Federated Growth	5.02	5.49
First Oil and Gas	4.6	5.00
Fonds Collectif A	6.46	7.02
Fonds Collectif B	5.44	5.79
Fonds Collectif C	6.84	7.44
Group Inc.	3.74	4.09
Growth Oil and Gas	9.89	10.35
Investors Growth	7.15	7.77
Investors Intl	4.67	5.08
Investors Mutual	13.02	14.13
Mutual Accumulating	4.03	4.41
Mutual Income	5.58	6.10
N American of Canada	11.40	12.46
One William Street	14.66	16.02
Provident	4.25	4.64
Putnam Growth	8.83	9.65
Radivaca	4.58	5.03
Rgent	5.96	6.50
Research Investing	10.92	11.93
Savings Investment	6.36	6.98

1962 Exec. Fund Cda — 7.81 8.28
TV Electronics — 6.35 6.97
Timed Investment — 6.37 7.18
United Accumulative — — —
West Growth — — —

PM BETTER

OTTAWA (CP)—Confined to his home Thursday and Friday with a heavy cold, Prime Minister Pearson returned to the Commons Saturday. Opposition Leader Diefenbaker said he was glad to see Mr. Pearson back. He had been "disturbed" to learn Friday that the flag at 24 Sussex Drive—the prime minister's residence—was flying upside down. Mr. Pearson said the flag was upside down "because I felt upside down myself."

U.S. Will Cut Sugar Imports

WASHINGTON (AP) — The U.S. Agriculture Secretary Orville L. Freeman Wednesday set 1964 U.S. domestic sugar needs at 9,800,000 tons — an amount 600,000 tons less than was marketed this year—and announced partial quotas for various supplying areas.

Marketings of sugar are controlled by the agriculture department under a program designed to stabilize prices and supplies.

Freeman set next year's marketing and import needs at less than this year because a large quantity — estimated at more than 500,000 tons—has been accumulated under buyer stockpiling in a period of short world supplies. Under Freeman's program, less sugar will be imported next year, thus reducing the impact of American buying on world prices.

Freeman allotted quotas totalling 5,700,832 tons to domestic areas compared with 5,703,463 supplied this year. The 1964 and 1963 quotas, respectively, by areas included: Domestic beet sugar area 2,686,590 tons next year and 2,686,590 this year; mainland cane sugar area 911,410 and 1,009,873; Hawaii 1,110,000 and 1,110,000; Puerto Rico 965,000 and 1,170000, and the Virgin Islands 15,832 and 15,000.

The Philippine republic was assigned a quota of 1,137,913 tons compared with 1,208,000 this year.

New Drug Studied

PORTLAND, Ore. (AP) — A drug derived from wood is being studied by scientists at the University of Oregon medical school for possible medical application.

Researchers said the drug may be useful as an agent to transport medicine through the body quickly. They said also it is being tested in preservation of blood, bone marrow and organs for transplanting, as a pain killer and for agriculture use.

The colorless liquid drug, dimethyl sulfoxide, was developed by the Crown Zellerbach Corporation and has been used as a commercial solvent. It is derived from a substance which binds wood fibres together.

Robert Herschler of the firm's research department suggested the drug to Dr. Stanley M. Jacob of the medical school, who was looking for a substance which would cool vital organs used in transplant experiments. It was during this week that other possible benefits were discovered.

Gifts that say Merry Christmas

From Mabon Drug

CHRISTMAS LIGHTS

Seven Light Indoor Set. 1.49

Max Factor Cosmetics

In all the latest styles, colors and Fashions.

69c

WIDE RANGE OF CHOCOLATES

79c to 5.95

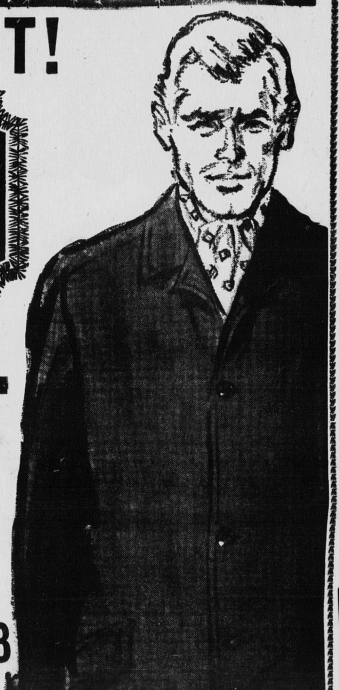
We have in stock a large array of smokers' supplies so there is sure to be something to please that special man on your Christmas list.

MABON DRUG CO.

Montague P. E. I.

HENDERSON & CUDMORE OPEN EVERY NIGHT!

Christmas Sale



BIG . . . NEW SHIPMENT TODAY!

TONY DAY Sweaters

- Lightweights
- Bulkys
- Pullovers
- Cardigans
- Biggest color selection
- Beautifully gift boxed

8.95 to 15.95

Ernie Richardson CURLING GLOVES

Just the glove you've been looking for specially made for the game. Shock-proof palm in comfortable soft deerskin.

$7.50

New Elbow Patches

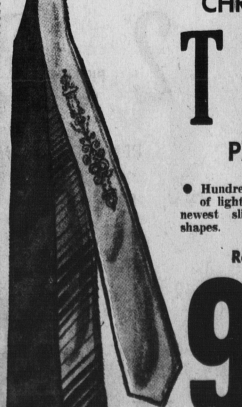
OUTSTANDING OVERCOAT VALUE

REG. TO 59.50

Smooth, hearty all wool coatings from the best known mills in an excellent range of miniature checks, houndstooth and muted plaid designs. Expertly tailored in semi-raglan style with shoulders set in at front, raglan at back. Pockets with flaps.. Sizes: 36 to 46.

38.98

SATISFACTION GUARANTEED OR MONEY REFUNDED. EASY TERMS IF DESIRED



CHRISTMAS TIE PARTY

- Hundreds and hundreds of light and dark shades, newest slims and regular shapes.

Reg. 1.50

99c each

CARCOATS

- All wools, fur collars, all with warm winter lining
- Popular three quarter length
- Plain shades and tweeds
- All beautifully gift boxed

19.95

Ordinarily to 29.00

CHESTER REED TROUSERS

Big new shipment . . . imported English fabric, grey, charcoal, green and brown. Thousands of satisfied customers.

Unconditionally guaranteed.

18.98

RICHIE SHOES FOR MEN

- Slip-ons and lace styles
- Gleaming blacks and chocolate browns
- Give him shoes for Christmas . . . choose from this big new shipment.

Others to 29.00

$14.95

Harvey Woods Argyle SOCKS SETS

- 2 pairs of 100% nylon gift socks
- Beautifully gift packaged
- 3.50 Value

2.79

IRISH LINEN HANKERCHIEFS

3 FOR $1.00

HENDERSON & CUDMORE

WHERE QUALITY IS SURE