

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market lower; moderate trading.
New York: Market lower; decline continues.
Wheat: Market continued to slump; moderately active trading.

CURRENCIES

UNITED STATES (\$) - The United States dollar in terms of Canadian dollars closed at 80.74, 30 cent sterling was down 5-16 at 53.01 3/16.

NEW YORK

NEW YORK (AP) - The stock market's its sharpest loss in three months Thursday as traders scrambled to make good their paper profits on the recent rise in commodity prices. Trading was active.

The Dow Jones Industrial average fell 1 1/2 to 136.95. The list was mixed and good business news, prices began to slip as they began to rise. Many orders were touched off. On these orders, prices declined in advance, to a stock as soon as it declines to a certain level. These are designed as an automatic protective device to prevent loss of profits on a stock which has risen.

Other examples were Xerox, off 1/4, Control Data, off 2, IBM, off 1/4. Volume was 5,400,000 shares compared with 5,300,000 Wednesday. The Associated Press average of 60 stocks declined 2/4 to 278 1/2. Among Canadian issues traded, Aluminum Ltd. gained 1/4, Dominion Cement, 1/4, Canadian Pacific, 1/4, Canadian National, 1/4, and Walker Godefrin, 1/4.

Prices on the American Exchange were generally lower. Canadian Marconi and Preston fell 1/4 and Fargo Oil, Canadian Javelin and Scurry-Brown Oil gained 1/4. What stocks did:

Advances	Declines	Unchanged
10	74	263
10	74	263

NEW YORK CLOSING STOCKS

Stock	High	Low	Close
Alcoa	100 1/4	99 3/4	100 1/4
Amalgamated	100 1/4	99 3/4	100 1/4
Amstar	100 1/4	99 3/4	100 1/4
Armstrong	100 1/4	99 3/4	100 1/4
Aviation	100 1/4	99 3/4	100 1/4
Bank of America	100 1/4	99 3/4	100 1/4
Bank of Montreal	100 1/4	99 3/4	100 1/4
Bank of Toronto	100 1/4	99 3/4	100 1/4
Bank of the West	100 1/4	99 3/4	100 1/4
Bank of the South	100 1/4	99 3/4	100 1/4
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