

Royal Bank Figures Set New Canadian Banking Record

Marked growth in every department and the establishment of new high records in the field of Canadian banking are revealed in the balance sheet of The Royal Bank of Canada, just issued.

Covering the year ending November 30, 1950, the balance sheet shows total assets of \$3,497,376,242. This total represents an increase of \$182,390,988 over the record figure of a year ago.

Deposits have moved up to \$2,337,503,468. This is an increase of \$145,362,890 over the figures of a year ago and is a new record in the field of Canadian banking. Interest-bearing deposits have increased by \$43,786,226 to reach a total of \$1,103,918,226, a new high.

Indicative of the mounting tempo of business and the industrial activity in the Dominion is the increase in commercial loans in Canada. Continuing a trend which has been steady since 1946, the total under this heading now stands at \$556,180,656, an increase of \$83,727,318, as compared with the figure of a year ago.

The liquid position of the bank is very strong. Cash assets totaling \$471,113,083 are equivalent to 19.54 per cent of all the bank's public liabilities. Liquid assets are again higher and stand at \$1,171,785,402, which is equal to 71.23 per cent of the bank's liabilities to the public. Included in the bank's liquid assets are Dominion and Provincial securities totalling \$906,766,904.

Bank Premises account has increased from \$13,601,961 to \$17,058,704, reflecting the bank's programme of branch building and improvement. A number of new branches were established in areas of new development, existing premises were modernized and the latest type of mechanical equipment installed to ensure faster and more efficient service to the bank's steadily increasing clientele.

After the usual deductions for the Staff Pension Fund and Contingency Reserves, profits for the year were \$11,946,138 as compared with \$10,918,243 a year ago. Of this amount \$4,012,000 has been set aside for Dominion and Provincial taxes and \$1,273,413 for depreciation of bank premises. After the above deductions, the net profit was \$6,559,725. This compares with \$5,827,521 in 1949. Out of net profit \$3,500,000 was paid in dividends and \$3,059,725 carried forward to Profit and Loss Account, resulting in a balance of \$3,920,039. From this amount, \$6,000,000 has been transferred to the Reserve Fund, which brings the latter up to \$50,000,000, leaving a balance of \$20,000,000 in Profit and Loss Account.

Alma and Vicinity West Cape and Vicinity

Mr. and Mrs. Howard Dunbar returned home after spending a few days in Amherst.

Miss Catherine Wallace, teacher of Alma School went by bus to Summerside on Saturday.

Mrs. Arthur Rennie was hostess to the Women's Mission Society on Thursday the 7th of December.

Mr. and Mrs. Archie Barbour and little daughter Carl, Miss Zena Barbour and Mr. Isaac Dunbar were business visitors to Summerside on Tuesday.

A variety shower was held in Coleman Hall for Mrs. Jack Dunbar (nee) Miss Mary Wallace. A large number of useful and costly gifts were received which testifies to the popularity of Mrs. Dunbar.

A miscellaneous shower was held at the home of Mr. Bert Fridham for Mr. and Mrs. Hilard Fridham who were recently married. A large number of useful and costly gifts were received by this popular couple.

The many friends of Mr. Albert Jordan (Murphy) are sorry to hear of the death of his sister Rita Marie Jordan in the Charlottetown Hospital at the age of fourteen years, a private funeral was held from the Frank Hennessey funeral home to St. Dunstan's Basilica.

Mrs. Basil MacNeill is spending a few days at the home of her daughter Mrs. Ralph Rennie. The many friends of Mr. Carl MacLellan youngest son of Mr. and Mrs. W.B. MacLellan are sorry to hear of his continued illness in the Western Hospital and that he has to go to Prince County Hospital for more X-rays. All are hoping for a speedy recovery.

Best wishes are extended to Mr. and Mrs. Hilton Hardy nee Susie Wells of Emsdale who were recently married in Charlottetown. Mr. and Mrs. Hardy were attended by Mr. and Mrs. Harry Wells of Emsdale. Mr. and Mrs. Hardy are spending a few days with relatives in South Kildare and Emsdale before going back to Charlottetown where they intend to live.

A meeting of the Alma School Federation of Agriculture was held in the school house on the night of December 14th. Mr. John P. Wallace was chairman and Mrs. Dunbar acted as secretary. A large number of interested farmers attended and a number farm topics were discussed. It was decided to organize a Holstein Breeding Club. It was also decided to treat all the cattle in the district for the warble fly infection.

DARLINGTON W. I.

The twelfth annual meeting and regular monthly meeting of Darlington W. I. was held at the home of Mrs. Sterling MacLean with the president Mrs. Donald MacPherson presiding. The meeting opened with the ode followed by the creed. Roll call was answered by eight members paying their dues. One new member was welcomed to the Institute. Four visitors were present. The minutes of the last regular and annual meeting were read and approved. The officers for coming year were as follows: President — Mrs. Angus MacPherson, Vice President — Mrs. Lloyd MacLeod, Secretary-Treasurer — Mrs. Nell Campbell, Auditors — Mrs. Sterling MacLean and Mrs. Donald MacPherson. Press — Mrs. David Rennie, Directors — Mrs. Louis MacPherson and Mrs. Angus MacLean.

The new committee for next three months are as follows: Sick — Mrs. MacLean, Mrs. David Rennie, Mrs. MacPherson and Mrs. Angus MacLean; Miss Laura Smith and Miss Donald MacPherson, Red Cross — Mrs. Lloyd MacLeod and Mrs. Sterling MacLean.

A financial report was given by Secretary. It was decided to get 1000 capsules for children. Collection amounted to 60 cents. Programme consisted of readings by Mrs. Lloyd MacLeod, and Mrs. Angus MacLean. Meeting adjourned and a delicious lunch was served by hostess.

The regular monthly meeting of Darlington W. I. met at the home of Mrs. Angus MacLean with the president Mrs. Lloyd MacLeod followed by creed in unison. Roll call in charge meeting opened with ode



Choice Foods for CHRISTMAS

Give a Banquet Air to your Festive Christmas Table with these Quality Foods—Everything from Appetizer to Dessert!

Christmas POULTRY



The highlight of the Festive Table... Serve one of these tender, succulent birds. Available are Turkeys, Geese, Ducks, Chickens at the Lowest Market Prices — Order Early for the Best Choice.

Sparkling Beverages

Canada Dry and Morrison's Ginger Ale, Kist, Coca Cola, Chateau Thierry Cocktail Mixers in all flavors, Angustura Bitters, etc.

Fresh Sweet Nuts

All varieties including Pecans either shelled or in the shell. Mixed Nuts — Almonds, Brazils, Filberts, Walnuts and Peanuts at 40 cents per pound.

FRUIT CAKES



Plum Puddings, etc... ranging in price from 55 cents up. Cellophane wrapped and in plastic containers, 2.75.

FRUITS and VEGETABLES

For your Christmas and New Year's Festing! There is a complete selection of the finest quality Broccoli, Wax or Green Beans, Cauliflower, Lettuce, Celery, Cucumbers, Radish, Florida Carrots, Sweet Potatoes, Green Peppers. FRESH FRUITS include Pears, Tangerines, Grapes, Oranges, Apples, Grapefruit and Bananas. There is also a variety of FRESH FROZEN VEGETABLES AND FRUITS.

Planning A Party?

Here are the quality Foods that will make your entertaining a wonderful success. Ripe and Stuffed Olives, Pickles of all kinds, Colored Cocktail Onions, Antipasto, Anchovies, Caviar, Capers, Imported Sardines, Cheese, Liverwurst, Salami and Cocktail Cherries.



SPECIAL GIFT BOXES

The ideal Christmas Gift for many on your list. Have a Gift Box Specially Packed with choice Groceries for someone's Christmas Cheer.

"Where Old Friends Meet and Shop For A Merry Christmas"

Help Santa To Help Others...

SUPPORT THE KINSMEN CHRISTMAS TREE

Bring or Send Your Donation To The Christmas Tree in HOLMAN'S Grocery Dept.

Note These

-- SPECIALS --

Now On Sale And Until Christmas Eve

Regular 55c ORANGES Size 252's 47c Doz.	JELLO Assorted Flavors and Lemon Pie Filling 3 for 25c	McLaren's Manz OLIVES 6 oz.—Regular 40c 33c
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SHORTENING Domestic, Regular 40c lb.	34c
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INSTANT COFFEE Maxwell House Regular 69c	57c
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COOKIES Weston Variety Package Regular 35c—Special	26c
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JELLIES Wilson—Pineapple, Cherry, Strawberry, Grape—Regular 22c	19c
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CANADA DRY Ginger Ale and Orange 30 oz. Bottle BOTH FOR 25c Plus Deposit	TOMATO JUICE COCKTAIL Aylmer's—20 oz.—Reg. 17c 2 tins 27c
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PINEAPPLE Aylmer's Tasty Cuts—Fancy 15 oz. tin—Regular 28c for	23c
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FRUIT COCKTAIL Flotill—20 oz. Regular 45c for	39c
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GRAPE JUICE Aylmer 13 oz.	2 for 29c
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P. E. I. Delicious APPLES	
Size 180's Regular 29c Dozen BAGGED	Size 150's Regular 35c Dozen BAGGED
2 doz. 49c	1 1/2 doz. 42c

RELISH Heinz India 9 oz. size—Regular 26c	22c
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SWEET POTATOES Regular 14c lb.	12c
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SQUASH Imported ACORN	2 lbs. 21c
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SQUASH Local Hubbard	2 lbs. 15c
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Gangong's Delecto CHOCOLATES 1 lb. Box—Reg. 1.75 1.49	Maple Leaf SWEET TENDER HAM Bone In—Reg. 70c 57c lb
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