

### Joey Names Commission On Education

ST. JOHN'S, Nfld. (CP)—Premier Smallwood has announced appointment of 12 prominent Newfoundlanders to form a royal commission to study education and youth in the province.

The premier told a news conference the commission will spend next year "taking a hard look at education and coming up with a diagnosis."

It will meet in a number of provincial centres and possibly in some other parts of Canada and have the power to subpoena witnesses and documents.

The premier said Newfoundland's denominational school system definitely will not be questioned.

However, "we want to make sure the churches are accomplishing their purpose. They (the commission) will ask themselves are our schools too academic or are we too low down."

The premier said it was the first of a number of commissions to be announced.

Dr. Phillip J. Warren of St. John's, is chairman of the education commission. Other members are: Louis N. Ayer, Derrick Bowring, John Murphy, Carl Abbott, Thomas J. Dalaba, H. Darroek Macgillivray, Thomas Doyle, Calvert C. Pratt and Byron March, all of St. John's; Thomas Hopkins of Grand Falls and George LeGrow of Gander.

### Finds Gov't. Can't Be Run Like Business

OTTAWA (CP)—A leading Montreal industrialist, who is a politically independent member of the Senate, said he has found government can't be run like private business.

Senator Harland Molson, president of Molson's Brewery and director of a string of finance and manufacturing concerns, said this became clear as the Senate's finance committee delved deeply this session into government spending procedures.

In business, a clear distinction is made between expenditures for capital works over a long time and current needs. Business estimates its annual expenditures for the net cost, after estimated receipts.

Many people think it would be more efficient for government to operate like a business. But, Senator Molson said, "as we studied these matters, more and more we realized that government and business are two different things."

The Senate adopted the report of its finance committee after chairman T. D'Arcy Leonard (L-Ontario) said the committee probably would agree to widening its examination next year, possibly into the work of Crown corporations.

Senator G. P. Burchill (L-New Brunswick) said the committee should also investigate overlapping between federal and provincial governments in the fields of agriculture, fisheries and the like.

### TORONTO

(Continued from page 10)

Federated Growth	5.89	5.44
Fund On and Gas	1.09	6.21
Fonds Collectif A	7.29	7.81
Fonds Collectif B	2.07	5.82
Fonds Collectif C	8.09	8.30
Fraser	7.78	9.81
Grouped Income	4.23	4.82
Growth Oil and Gas	11.37	14.88
Investors Growth	6.25	9.57
Investors Intl Mutual	5.12	5.87
Investors Mutual	14.09	15.28
Mutual Accumulating	4.75	5.25
Mutual Bond	6.17	8.24
Mutual Income	6.23	6.91
Mutual Int	5.83	6.11
N American of Cdn	13.43	14.88
One William Street	13.54	
Provider Mutual	2.86	6.37
Refiners Growth	9.90	10.43
Redwood	5.08	5.58
Research Investing	11.91	15.10
Savings Investment	7.14	7.80
1963 Exec. Fund of Cdn	6.71	6.86
TV Electronics	8.05	8.77
Timed Investment	7.50	7.79
United Accumulative	8.35	9.13
Western Growth	5.86	6.40

(S—Denotes U.S. funds.)

### LIVESTOCK

MONTREAL (CP)—Prices were mixed in fairly active trade on the Montreal livestock markets this week. Cattle were down as much as \$1 in spots and calves brought as much as \$1 more. Demand was moderate. Receipts: 1,774 c and 1,411 c calves, 551 hogs, 101 sheep and lambs.

Choice steers 22 - 22.50, good 20.75-21.75, medium 18.25 - 20.50, common 11-18.

Good heifers 13.25, medium 18, common 9-17.50.

Good cows 14 - 14.75, tops to 15.50, medium 12.75 - 13.75, common 11.25-12.75, canners and cutlers 6-11.25.

Good bulls 17-17.75, common and medium 10.50-16.75.

Good vealers 27 - 32, tops to 33, medium 22-27.50, common 10-22.

Grade A hogs 27-28; sows 17-18. Good lambs 21 - 21.50, those for ritual slaughter 22-25; sheep 6-10.50 according to quality.

### DIVIDENDS

By THE CANADIAN PRESS  
Dividends of Canada General Insurance Co., 42½ cents, Jan. 15, 1965, record Dec. 31.

Prudential Ltd., common 45 cents, Feb. 15, 1965, record Jan. 15, 1965; pd. \$1.50, Feb. 1, 1965, record Jan. 4, 1965.

Scott Mincer Steamships Ltd 5½ per cent pd. 27½ cents, Jan. 15, 1965, record Dec. 13,



## men's overcoats

Here is the gift that will be sure to please that favourite man on your list this Christmas. This expertly tailored modern looking topcoat comes in grey charcoal, olive and brown wool and cashmere. Up to date half raglan shoulder with set in front sleeve, regular collar and slanted slash pockets. Lustrous satin lining throughout and is unitized for extra warmth and comfort.

54.95



## men's hats

Choose a Mallory hat by Stetson for him to match his wardrobe. We have in stock right now a large selection of shades in olive, grey, charcoal, black and brown. Sizes 6¾ to 7¾ in centre dent and pinched front.

8.98

## timex watches

Give the gift that gives every day of the year... a Timex watch. Yes you can make it a watch Christmas for every member in your family when you choose Timex. Choose from gold or chrome cases in leather or expansion bracelets.

7.98 to 12.98

## arrow globetrotter sport shirts

Ideal for smart casual dress wear. Completely wash and wear in a luxurious blend of 80% cotton and 20% wool makes this shirt completely wash and wear. Beautiful tones of burnished blue, gold, brick red and spruce. Tailored in three button styles of 80% cotton and 20% wool.

7.95

