

British Cut Purchase Tax On Automobiles

LONDON (Reuters) — Treasury chief Reginald Maudling has announced a cut to 25 per cent from 45 per cent in the rate of purchase tax on cars sold in Britain.

Maudling said the measure should reduce the average retail price of a car on the home market by one-eighth.

The cut, which was to go into force at midnight Monday, was one of the measures he told the House of Commons he has taken to stimulate Britain's economy.

Another is his intention to encourage new investment in plant and machinery in the manufacturing industries by giving more tax relief.

He said that in next year's budget, due in April, he will increase capital allowances. The benefits will apply retroactively to new assets which became due and payable after Monday.

Plant, machinery and other effects now getting 20 per cent allowances would in future get 30 per cent. Industrial buildings and other effects now getting 10 per cent would get 15.

Government cost of the change was likely to be about \$22,000,000 next year and about \$140,000,000 the year after.

Browne Plans To Contest St. John's W.

ST. JOHN'S, Nfld. (CP) — Former solicitor general William J. Browne, who lost his St. John's West seat in the June 18 federal election and then-by petition to the Supreme Court—had the election declared void, announced Monday he will be a candidate in the Nov. 19 provincial election.

Mr. Browne said he will run in St. John's East-Extren, a new seat created last spring by splitting the old seat of St. John's East. James J. Greene, leader of the Newfoundland Progressive Conservative Party, will run in St. John's East.

Mr. Browne, who had represented St. John's West for more than 18 years in either the Newfoundland legislature or the House of Commons, said he was running in the provincial election because "the future of democracy is at stake."

His June defeat was to Liberal Richard Gastin.

Suggests Law To Protect Oil Companies

REGINA (CP) — Federal tax laws need revision to prevent small independent oil companies from being swallowed up by larger firms, W. Harold Rea of Toronto, President of Canadian Oil Companies Limited, said here.

Canadian Oil recently was sold by shareholders to Shell Oil Company of Canada Limited for \$100,000,000.

Mr. Rea said in an interview, "There must be something wrong with Canada's federal tax laws when it appears advantageous for a large, world-wide company like Shell to spend \$148,000,000 acquiring a successful smaller company like Canadian Oil rather than spend the equivalent amount in its own development."

He said take-overs of small oil companies by larger firms appeared to be part of a business trend to "bigness."

Mr. Rea said the disappearance of aggressive independent oil companies was regrettable because they played a large role in oil discoveries in western Canada.

"Canada still needs development money such as provided by the independents," he said.

Bogus Cheques Draw Two Years

OSHAWA, Ont. (CP) — John Henry Risdale, 64, asked here to be sent back to his native England, but was sent to penitentiary for two years instead.

Risdale, alias D. J. Henderson, said he passed worthless cheques because he could not find work due to his age. He asked to be sent back to England as he felt employment opportunities would be better there.

He was sentenced on 37 charges of false pretences, involving cheques totalling about \$1,500 which were cashed at Oshawa, Hamilton, Toronto and St. Catharines.

A sentence of two years was passed on the first charge, two years each on 19 other charges, and six-month terms on the remaining charges, all concurrent.

Risdale came to Canada in 1923 and lives at Halifax.

Drake's Will Sold in London

LONDON (Reuters) — The will of Sir Francis Drake has been sold at auction here for \$2,400. Written by Drake aboard his ship The Defiance the day before he died in 1581, the will was bought by a London bookseller and will be donated to the Drake Museum near Plymouth.

HONOR ACTRESS BOSTON (AP) — Mary Pickford was awarded an honorary degree by Emerson College Monday, The Toronto-born Miss Pickford, who was present with her husband, Charles (Bud) Rogers, was given a Doctor of Humane Letters degree.

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QUICK CREAM OF WHEAT 28 OZ. **33^C**

COUNTRY CORN FLAKES 10 OZ. **29^C**

QUAKER OATS 5 LB. BAG **63^C**

SUN SPUN 16 OZ. SALAD DRESSING **37^C**



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MIR LIQUID DETERGENT 2 24 OZ. BOTTLES FOR **89^C**

AJAX LIQUID With Ammonia 16 oz. Bottle **49^C**

COLGATE FLUORIDE Tooth Paste 2 REG. SIZE FOR **38^C**

CASUAL (by Kleenex) SERVIETTES 2 SIZE 70 FOR **31^C**

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