

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto - Market higher; trading moderate.
New York - Market higher; irregular rise.
Montreal - Market higher; trading light.

CURRENCIES

MONTREAL (CP) - The dollar bid on the U.S. dollar in terms of Canadian funds was \$1.07 1/2, the asked \$1.07 1/2. Monday the closing bid and asked were the same.
Found sterling closing bid was \$5.01 13/16, the asked \$5.01 15/16. Monday the closing bid was \$5.01 1/2, the asked \$5.02.

PRODUCE

MONTREAL (CP) - Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, wooden cartons. Extra large 27-28; large 26-27; medium 24-25; small 20-21.
Butter: Current receipts tenderable 92-93 1/2; 93-94; fresh creamery job market 92 1/2-93 1/2.
Cheese: Delivered Montreal, waxed, current receipts: White Swiss 23 1/2-24; Colby 23 1/2-24; Potatoes: Que 75-150; 1-10; Que No 115-120; N.R. 150-165; N.Y. 115-125; N.S. 110-120.
P.E.I. No. 1 40-45; P.E.I. No. 2 35-40.
Soybean meal: Soybean process No. 1 bags, 8-10; roller process No. 1 in bags, 6-3; Loh. Montreal 7 1/2.
Wheat: Mottled powder feed 7 1/2.

NEW YORK

NEW YORK (AP) - Late strength in steel helped the stock market move higher, irregularly Tuesday in a confused session marked by strength in some lower-priced issues and gold mining shares.
Heavy trading late in the day boosted volume to 4,210,000 shares from Monday's 4,090,000.

Higher-than-expected 1962 profits for Youngstown Sheet started the heated rally in steel. Youngstown rose 1/2, U.S. Steel 1/4, Lukens 2 1/4, and Jones and Laughlin 1/2.
The market as a whole had heavy going. The industrial section gave a spotty performance. Sizeable gains by some key rails helped bolster the market.

The Dow Jones industrial closed with a gain of 29 at 675.53. At the end of the first hour the average was up 23. The Associated Press average of 60 average mutual closed at 253.4 with industrials off 2, steel up 7, and utilities up 4.
Both averages were above the levels where they stood in late April when the market was at its lowest point since the crash which climaxed May 28 and continued irregularly until the bottom was reached at the end of June.

Of 1,311 issues traded, 472 advanced and 280 declined. New highs for 1962-63 totalled 66. The single new low was papereff.
WAS MOST ACTIVE
Once again, American Motors was the most active stock but not the most volatile. It traded 1,000 shares after touching an early 1962-63 high, it backed away under profit taking and closed unchanged at 21 on 220,700 shares.

Among gold mining issues, Homestake rose 2 and Dome Mines 1/2 while McIntyre Porcupine dropped 1/2.
Among Canadian issues, Walker Gooderman was up 1/2, Northern Mining and International Nickel gained 1/2. Aluminum Ltd. was ahead 1/4 and Canadian Pacific and Distillers Seagrams up 1/4. McIntyre Porcupine was down 1/2.

Prices on the American Stock Exchange were irregularly higher. Preston gained 1/2 among Canadian issues, while Brazier Traction, Canadian Marconi and Shawinigan each dropped 1/2.

What stocks did:
Tues Mon
Advances 672 567
Declines 290 485
Unchanged 249 296
Total Issues 1311 1318

NEW YORK CLOSING STOCKS
By The Associated Press
Beth Steel 3 1/4 Kennecott 6 1/4
Barnhart 4 1/2 Mont W 2 1/4
C of G 8 1/4 N.Y. Cel 2 1/4
Coca-Cola 6 1/4 Bata Corp 4 1/4
D & W 2 1/4 20th Century Fox 2 1/4
Gen. Elec 2 1/4 Int'l Harb 2 1/4
Good-year 3 1/4 Int'l Aircraft 2 1/4
Gen. Mills 2 1/4 Int'l Paper 2 1/4
Jet T T 4 1/4 Westaco 2 1/4

MONTREAL

MONTREAL (CP) - Stocks closed slightly up Tuesday on the Montreal and Canadian exchanges. Trading was moderate.

Metals advanced, Stelco gaining 1/4 in a turnover of 4,983 shares and Algoma 1/4 to 48 1/2.
International Nickel was up 1/2 to 70.
In banks, Banque Canadienne Nationale fell 5/8 to 7 1/4.

Utilities were active. For example, 11,380 shares of Power Corporation were traded but the stock closed unchanged at 9.
In a turnover of 7,063 shares, Shawinigan was up 1/4 to 2 1/4.
In papers, Price was up 1/2 to 27 1/2.

Other gainers included Canadian Collieries, up 1/4 to 40 1/2. Consolidated Smelters fell 1/4 to 2 1/2 in active trade. Also down was Molson A, falling 1/4 to 2 1/2 after gaining two points Monday.
In mines, Dominion Lease was up 1/2 to 48 1/2 cents, while falling were Jubilee, down 1/4 to \$2 1/2 and Mount Pleasant, down 1 cent to \$1.7.

On index, industrials rose 0.5 to 676.6, utilities were up...

Table with columns: Stock Name, Price, Change. Includes items like S. & W. Light, N. Jack, N. Rate, etc.

TORONTO
TORONTO (CP) - After a hesitant opening, the stock market moved briskly into higher ground about mid-day and retained most of its strength to the close Tuesday.

Table with columns: Stock Name, Price, Change. Includes items like Atlas Steel, International Nickel, etc.

EATON'S SPOTLIGHT SALE

THURSDAY, FRIDAY and SATURDAY, JANUARY 24th, 25th and 26th
SPOTLIGHT SAVINGS ON NYLONS AND MEN'S HOSE

All First Quality! All at Unexpected Low Prices!
Replenish your supply of stockings at these low, low prices. Seamless and full-fashioned.

SEAMLESS NYLONS
Dress sheer in the ever-popular mesh stitch for added resistance to runs. Fancy gear well. Resilient heels and toes. Tender beige shade, sizes 9 to 11. "Sanitized" for lasting freshness.
EATON SPOTLIGHT SALE, Pair 55c



NON-RUN NYLONS
Long-wearing run resistant nylon in leg flattering seamless style. Tender beige shade. Sizes 9 to 11. "Sanitized". Show now for your winter needs and save at this outstanding low price!
EATON'S SPOTLIGHT SALE, Pair 64c

WOMEN'S HOUSEDRESSES

Ey-catching patterns and gay colours in 100% acetate pongee and acetate shantung... in styles that are sure to appeal to you... printed scattered designs, printed geometrics...
Eaton's Spotlight Sale, Each 6.99



"GOODS SATISFACTORY OR MONEY REFUNDED" T. EATON CO.

"easy-does-it" MOLASSES GINGER COOKIES

THIS IS AN ICE BOX RECIPE!
Don't worry if they disappear like magic. This is an ice-box recipe. Make a big, big batch of dough, roll it in wax paper and keep it in your refrigerator. Then bake 'em as you need 'em. Yes, Easy-Does-It with these new molasses ginger cookies.
One cup shortening
2/3 cup Crosby's Molasses
1/3 cup brown sugar
2 tsp. soda
1 tsp. ginger
1 tsp. salt
3 cups flour

It's pure Barbados
FOR EXCELLENT SUGAR CONTENT
BEST FOR TABLE USE BEST FOR COOKING
Images of Crosby's Molasses bottles.

4 DAY SPECIAL
7" X 7" SQUARE... ICED WHITE or CHOCOLATE CAKES

HEY KIDS
Tell Mom about this one...
Chocolate or Vanilla FUDGE
BUY LB. FOR 59c
Get extra 1/2 lb. for 1c

WOOLWORTH'S
Charlotte town

SIMPSON'S SEARS
TRADE-IN CHESTERFIELD OFFER

4 DAYS ONLY - WED., THURS., FRI., SAT.
WE WILL ALLOW YOU \$75.00
For Your Old Chesterfield

REGARDLESS OF AGE OR CONDITION AGAINST THE PURCHASE OF A SPARKLING NEW HARMONY HOUSE CHESTERFIELD SUITE.
CHOOSE FROM 12 DIFFERENT FLOOR SAMPLE SUITES - EXAMPLE
2 piece suite Reg. Value \$219. AND YOUR TRADE IN SUITE \$144

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Laminated 1 sp. giner
Parkas
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Men's and Boys'
Canadian made, sheering cut, thermally insulated. Tough and long.
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