OLD TIMERS SET FOR START OF GAME

Old time hockey players from Charlottetown played an exhibition game last night at the Sports Arena with the P.W.C. Junior Welshmen in support of the Rotary Club's crippled children's fund. Seen here prior to the game are two old timers, Murray Carmichael (left) and John (Tarky) Whitlock (right). Centre is this year's Timmy, Vincent Court of Bedford, who dropped the puck to start the game. (See also sport page.)

Hopeful Aspects Continue In Recent Economic News

By FORBES RHUDE
Canadian Press Business Editor

Forecasts of increased capital investment, a move towards freer trade, and a sober look at government finances were principal items in the week's economic news.

Adding substance to the more hopeful aspects of over-all projections was a continuing run of individual announcements of new or expanded enterprises.

From across the border came indications that reports of the early - year hesitation in the American advance may have been exaggerated, even if the current advance falls considerably short of being boom-like.

Stock markets, vulnerable at present high levels if the economic advance is not maintained, took encouragement from the slightly better American news and ended the week on the rise, though without much enthusiasm.

INVESTMENT IS HIGHER

On the Canadian front, a survey by the department of trade and commerce made late last year indicates capital investment this year of $8,596,000,000, or six per cent more than in 1961.

Capital investment includes everything that is added to the country's physical equipment by individuals, business and governments — including houses, business premises, industrial plants, schools, hospitals and so on It was probably the most dynamic force behind Canadian post-war expansion and its expected pick-up, after a few years of doldrums and decrease, may have more significance than the actual increase indicates.

Of the predicted total, business investment is expected to be up 2.3 per cent at $4,727,000,000.

The freer - trade development was a series of tariff - cutting agreements made by the United States with 24 countries, including Canada.

HAS MINOR AFFECTS

The immediate Canadian-American agreement affects only about $128,000,000 of the $7,000,000,000 annual trade between the two countries. However, it is only part of a widespread shaking down in tariff rates arising from the American agreements. Under most - favored nation provisions all tariff cuts given to one country apply to all others in the most-favored category, and this includes Canada.

Nothing sensational is seen in the current agreements so far as Canada is concerned, but it will take some time to assess their effects and the opportunities which will open up. Can the import side they don't seem to embarass any substantial Canadian interest.

Of more far-reaching and dramatic importance will be the fate in Congress of President Kennedy's request for much broader tariff-cutting powers.

GIVES SEARCHING LOOK

Government finances were given a searching look by the Canadian Tax Foundation, highly-regarded independent tax research body.

Its annual "federal budget outlook" predicts a federal deficit for the fiscal year ending March 31 of around $810,000,000, or $160,000,000 more than forecast in last June's budget. For the fiscal year starting April 1, on the basis of present tax rates, it foresees a deficit of $700,000,000, or about $100,000,000 less than in the current year, but sees a possibility of a deficit of $900,000,000.

However, the predicted amount of the deficit doesn't reflect in full 1962's expected growth, because of customary delay in receipts of corporation income tax in times of increasing earnings.

Adding budgetary and non-budgetary requirements for the coming fiscal year the Foundation forecasts government cash needs at $1,300,000,000 or more, compared with about $1,000,000,000 in the current year. In addition, about $1,500,000,000 in government securities will mature.

This will be a major financing job, but bond circles do not appear apprehensive, and government bonds are currently in strong demand.

L. Dufault Mines Will Sink Shaft

NORANDA, Que. (CP)—J. P. Millenbach, president, Lake Dufault Mines Limited, said here that plans for underground development at the company's property are being initiated and it is expected that shaft sinking will be well underway by next fall.

Speaking at the company's annual meeting here, Mr. Millenbach said metallurgical tests of ore samples obtained from drill core have already been started and exploratory drilling is being continued in other parts of the company's Norbec field property in Quebec's Rouyn - Noranda area. One drill is currently operating about 3,000 feet east of the company's orebody.

Mr. Millenbach said an estimate of the ore contained in the massive sulphide body discovered last autumn — based on drill results to March 1—is 1,360,000 tons average 5.2 per cent copper, 10.5 per cent zinc, 3.36 ounces silver and 0.04 ounces gold.

FIRST DRUG STORE

Canada's first drug store was established at Niagara-on-the-Lake, Ont., in 1820.

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Answers To Questions Given By Gov't In Legislature

Answers to questions tabled in the legislature:

HORSE RACE BETTING

H. P. Smith asked the leader of the government:

(1) How many days horse racing were held in Charlottetown in the year 1960?

(2) How many days horse racing were held in Charlottetown in the year 1961?

(3) How many days horse racing were held in Summerside in the years 1960-1961?

(4) (a) What were the rate receipts for each area in 1960? (b) What were the rate receipts for each area in 1961?

(5) What were the Parimutual percentages for each year?

(6) What was the amounts of the breaks which accrued to the racing organizations?

(7) What was the amounts of provincial government tax for 1960-1961?

(8) What was the amount of prize money paid in each year?

ANSWERS

(1) 83
(2) 80
(3) 1960 - 8. 1961 - 10.
(4) (a) Summerside 4,409.40; Charlottetown 43,847.40 in 1960 (b) Summerside 8,609.50; Charlottetown 40,578.60 in 1961.
(5) 20 per cent allocated 14½ percent to Racing Association; ½ per cent to Receiver General of Canada; 5 per cent to P.E.I. Government.
(6) Breakage — Summerside $353.80 -1960; Charlottetown $4,-128.70 -1960; Summerside $653.70 -1961; Charlottetown $4,705.10-1961
(7) 1960— $4,835.69 admissions —$22,621.60 Pari - Mutual. Total $37,457.29; 1961— $4,918.81 admissions — $38,079.10 Parimutual. Total $42,997.91
(8) Prize money 1960 (Paid by Association) Summerside $11,150.00; Charlottetown $90,-412.12; Prize money 1961 (Paid by Association) Summerside $18,775.00; Charlottetown $93,-450.00

INSTITUTION SUPPLIERS

H. P. Smith asked the minister of health:

(1) Have any potatoes and carrots been supplied to the following Institutions during year 1961; (a) Beach Grove Inn; (b) Riverside and Hillsboro Hospital (c) The Queens County Jail (d) The Provincial Infirmary?
(2) If answer to question (1) is "yes", how many bushels of potatoes and carrots have been supplied to each of the Institutions, and from whom were they purchased?
(3) What price was paid to each supplier?
(4) Were tenders called for these purchases?

ANSWERS

1. (a) Refer question to department of welfare and labour (b) Yes (c) Refer question to department of attorney general (d) No such institution.
2. N-A
3. Vernon MacLennan — 10 bus. carrots at 4 c per lb. 10 bus. carrots at 5 c per lb.; Lorne MacNevin, 14 bus. carrots at 4 c per lb.; G. H. VanKampen, 10 bus. carrots at 5 c per lb. 11½ bus carrots at 4½ c per lb.; Ivan Ferguson, 40 bus. carrots at 4 c per lb.; Orr McCann, 1¼ bus. carrots at 4 c per lb.; Ernest MacCabe, 61 bus. carrots at 4 c per lb. 6 bus. carrots at 5 c per lb.; John A. MacLeod, 5 bus. carrots at 5 c per lb. Leaman Callbeck, 23 bus. carrots at 4 c per lb.; Mrs. Victor Grant, 10 bus. carrots at 4 c per lb. 10 bus. carrots at 4½ c per lb. 10 bus carrots at 5 c per lb.; Mrs. Joseph McIsaac, 20 bus. carrots at 4 c per lb.; Lloyd Vessey, 10 bus. carrots at 4 c per lb.; Urban McQuaid, 55 bus. carrots at 5 c per lb.; Clark Fruit Co., 227 bags carrots (for price please refer to department of provincial treasurer); Lawrence Murray, 31 bus. potatoes at 75 c per bag. 62 bus. potatoes at 85 c per bag. 60 bus. potatoes at $1.00 per bag. 50 bus. potatoes at $1.35 per bag. 37 bus. potatoes at $1.50 per bag; Lloyd Vessey, 112 bus. potatoes at .90 c per bag. 50 bus. potatoes at .95 c per bag. 81 bus. potatoes at $1.05 per bag. 400 bus. potatoes at $1.10 per bag. 20 bus. potatoes at $1.25 per bag. 62 bus. potatoes at $1.35 per bag. 37 bus. potatoes at $1.40 per bag. 179 bus. potatoes at $1.50 per bag. 125 bus. potatoes at $1.75 per bag; Urban McQuaid, 12 bus. potatoes at $1.50 per bag.
4. No.

HOSPITAL COMMISSION

George J. Ferguson asked the minister of health:

(1) How many members are there in the Hospital Services Commission of Prince Edward Island?
(2) Do the rural areas in each county of Prince Edward Island have representation on the Hospital Services Commission?
(3) When was each member appointed?
(4) What are the duties of each member?
(5) What salary are they paid?

ANSWERS

(1) Five (2) Yes (3) Three appointed March 28, 1959; One appointed June 16, 1960; One appointed Sept. 2, 1960; (4) As set forth in the Hospital and Diagnostic Services Insurance Act. (5) 1 at $6,000; 1. at $2,500; 3 at $1,800.

RIVERSIDE PATIENTS

George J. Ferguson asked the minister of health:

(1) What was the average daily census (or number of patients) at Riverside and Hillsborough General Hospitals in 1961?
(2) Are the male and female patients allowed to integrate outside the confines of the hospital, but on hospital property?
(3) Are the patients allowed to wander off hospital property?
(4) If the answer to question (2) is "yes," are there attendants present?
(5) If the answer to question (2) is "no," why not?

ANSWERS

1. 338.1; 2. Yes, at the discretion of the medical staff; 3. No; 4. Yes; 5. N-A

TAX RENTAL

George J. Ferguson asked the Provincial Treasurer:

(1) Now that the tax rental agreement with this province is to be discontinued, have we any guarantee that the Atlantic Provinces adjustment grant and the additional adjustment grant will be continued to this province?
(2) If the answer to question (1) is "No," would this mean that the sales tax would be increased on the people of this province now that the government of Prince Edward Island is levying its own income tax?

ANSWERS

(1) Yes; (2) Answered by No. 1.

PROVINCE PRICES

M. L. Bonnell asked the minister of health:

(1) Did the patients at Riverside Hospital grow vegetables on Falconwood Farm last year?
(2) If "yes" who supplied the seeds?
(3) Who supplied machinery and hoes etc.?
(4) What became of this produce?
(5) Did the department of health buy these vegetables?
(6) If "yes" were the current market prices paid?

ANSWERS

1. Yes; 2. Riverside Hospital; 3. Riverside Hospital and department of agriculture; 4. This produce was bought from the patients by the hospital; 5. Yes; 6. Yes.

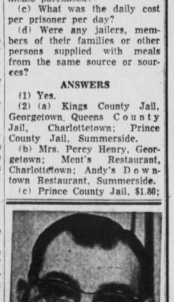
PRISON MEALS

C. C. Baker asked the Attorney-General:

(1) Were meals from restaurants or other eating places purchased by the provincial government and supplied to prisoners in jails since January 1st, 1961?
(2) If the answer to question 1 is "yes," (a) Give location and name of jail or jails?
(b) From whom were the meals purchased?
(c) What was the daily cost per prisoner per day?
(d) Were any jailers, members of their families or other persons supplied with meals from the same source or sources?

ANSWERS

(1) Yes.
(2) (a) Kings County Jail, Georgetown, Queens County Jail, Charlottetown; Prince County Jail, Summerside.
(b) Mrs. Percy Henry, Georgetown; Ment's Restaurant, Charlottetown; Andy's Downtown Restaurant, Summerside.
(c) Prince County Jail, $1.80; King's and Queens County Jails, $1.50.
(d) Town of Summerside prisoners were provided with meals which were later paid for by the Town.



AGAIN STARS IN IRISH PLAY

Once again playing a strong supporting role in the annual St. Patrick's play is John Walsh, the genial secretary of The Benevolent Irish Society.

John portrays the part of Mr. Riddle, an attorney in this year's show "The Irish Professor" which is being staged Friday and Saturday, March 16 and 17 in Birchwood High School auditorium.

Tickets are going like hotcakes. You are well advised to get yours today before it's too late.

They are on sale at Parkdale Pharmacy, Medical Pharmacy, Reddin Bros., Hughes Drug, Stead's Pharmacy, Clegg's Pharmacy, K and R Store and Cantwell's Pharmacy.

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...each one a bonus in beauty, a high fashion headliner for your spring ensemble . . . attractive all-new and different straws for '62... small brims to accentuate your beauty... velvet and rayon corded ribbon trim to add a delightful touch of spring... pink and white, black and white, mint green and white, brown and white.

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... long tasselled jewellery and drop earrings, beads in heavenly colors for spring . . . including jet black for simplicity, and beautiful pastels . . . a delightfully all-new and different selection for your spring ensemble.

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