

THE DAILY EXAMINER.

OCTOBER 13, 1883.

Mr. James' Letter.

ACCORDING to Mr. James, the Anglo-American Company have invested in the Prince Edward Island Telegraph system about £30,000 sterling, which amount is said to include £10,000 sterling for their cable. The difference must, therefore, be taken to represent the amount "invested" in their land lines.

But, as Mr. James has since admitted, the land lines might be built for \$100 per mile. If we apply this rate to their 373 miles, we will get as the cost \$37,300, from which should be taken half the cost of 200 miles of line along the railway, paid for by the Dominion Government, \$10,000. This leaves \$27,300 as probably the true cost of the land lines in which it is said the Company have "invested" \$100,000.

Competent telegraph builders estimate (and we believe it will be found) that new lines can be built and telegraph communication established with every place in P. E. Island and New Brunswick to which the wires of the Anglo-American extend (including an excellent cable) for about \$35,000, and we may further add that it is confidently believed by those who are capable of estimating the cost, that the whole system of the new Company, as at present projected, can be completed for about \$550,000; and as dividends can be paid on this small capital out of the earnings, when it would be quite impossible to do so on the large capital of the older Companies, we do not think the new Company need fear the threat to run them off the track.

It has been stated by telegraphic experts who have given the subject much consideration, that if the Government would purchase the entire Canadian telegraph system at its real cost, and reduce the rate for messages throughout Canada to 10 cents or 12½ cents for ten words, plus one cent for each additional word, the result, after paying all expenses and putting aside a sufficient sum for renewals, would give at least seven per cent. on the investment. Low telegraph rates in England have resulted in an advance from 6,000,000 to 30,000,000 messages in ten years; and if vampires can be got rid of, there is no reason why a reduction of rates, and consequent increase of business, should not take place "all along the line."

We have shown that the "Western Union" earns 6 per cent. on a capital which is said to represent more than five times the cost of its works, and the manager of the Anglo-American system in P. E. Island (with almost prohibitory rates in force) states that our people, "mainly agriculturists, who are not telegraphers," enable "the Anglo-American" (after paying its working expenses and providing for renewals) to pay 2½ per cent. annual dividend on a capital which is four times larger than it need have been.

But one of the objects of paying small dividends on a large (watered) capital rather than large dividends on a small (real) capital, is that the large capital invested may be used to do duty as a bug-bear, to frighten those who might otherwise be disposed to euntenance or support an opposition enterprise.

Not satisfied with the efficiency of this bug-bear argument, Mr. James says:

"As to rates in the other Provinces. It is well known to telegraph officials that a rate of 25 and 1 between the Upper and Lower Provinces does not pay. (The rate from Nova Scotia to the Canadas is now 30 and 2.) The experience of the Dominion Telegraph Company will go far to prove this. For several years they did a remunerative business in opposition to the Montreal Telegraph Co. in the Upper Provinces. Some four or five years ago, they undertook to extend their lines to the Lower Provinces. Forced to build along the post roads, as the Rapid Telegraph Co. would also be, (the Railways having been secured by the other companies) their lines were necessarily longer and more expensive both to build and maintain. After a short struggle they were glad to lease their lines to the Northwestern for a dividend of six per cent., not an unreasonably high rate of interest."

The facts, we believe, are about as follow:—

Assured that the enterprise would prove to be a profitable one—the Dominion Telegraph Company was projected—of course, in opposition to the Montreal Company; and the promoters were in sympathy with the Atlantic and Pacific Telegraph Company then engaged in conducting a vigorous opposition in the United States to the Western Union, the ally of the Montreal Company.

To complete their system and be successful in their opposition, it became necessary to unite, by means of their lines, the upper and lower provinces, to connect at the International Boundary with the Atlantic and Pacific Company's lines, and on the shores of Nova Scotia with an Atlantic cable. This work had about been accomplished, and the Dominion Company were about to reap the reward of their efforts, when it came to pass that a certain man (Jay Gould by name) a large holder of Western Union Stock, had secured a controlling interest in the stock of the Atlantic and Pacific and thus that company was afterwards controlled by the Western Union and the Dominion line was threatened with a block at the boundary.

We can readily understand that, possessed of such a weapon, and having the sympathy of the principal holders of the stock in the Montreal Company, the

great operator would soon obtain control of a sufficient number of the shares of the Dominion Company to influence its decisions and make them "glad to lease their lines to the Northwestern for a dividend of six per cent."

The discussions which took place when the well known "commercial detective" was working out the plans of his principal will be fresh in the memory of our readers.

The agent employed to effect their purpose was "the great Northwestern Telegraph Company" which was chartered in 1880 with a nominal capital of \$400,000, of which it is believed not more than 25 per cent. has yet been paid in. It is, we believe, "a close corporation." The shareholders being few, they are seldom embarrassed by published reports, and their secrets can always be well kept.

To this Company the properties of the Montreal Company and the Dominion Company were leased. When the Great Western assumed control they immediately advanced the rates 25 per cent.

The "arrangement" provides that the Great Western shall pay to the Montreal Company eight per cent. annually on its capital of \$2,000,000, and to the Dominion Company six per cent. annually on its capital and bonds (\$1,292,000.)

This rental amounts to \$237,520, so that whatever the Great Western makes over and above that amount goes to the few shareholders of the Great North Western Company.

What then are the net earnings of this great combination at the present time?

We do not know, for the best of reasons. The Company has not afforded the information—at least we have not met with it, but we will make a safe estimate.

In 1880 the combined earnings of the Montreal and Dominion Companies amounted to \$780,834, and their expenses \$507,842—net, \$272,992. To this add twenty-five per cent. additional tolls since collected, \$195,208, annually—total \$468,200; add increase of messages and decrease of expenses, in consequence of offices being combined, say \$131,800, make the probable net revenue, \$600,000, deduct for renewal fund say \$100,000; make the balance, \$500,000, from which must be taken the rental, (\$237,520) and there will remain upwards of \$260,000, with which to pay dividends on about \$100,000 paid up capital!

As the promoters of the Great Northwestern scheme probably knew what they were about when they fought the "arrangement" through, they are probably as "glad" now as they were when, as shareholders in the Montreal and Dominion companies, they voted "to lease their lines to the Great Northwestern for a dividend of six per cent."

Sale of Stock Farm Stock.

On Thursday last at the Exhibition grounds, A. McNeill, Esq., Auctioneer, sold the following stock raised on the Government Stock Farm:—

Ayrshire Bull Calf, Henry Mutch,	\$70 00
Ayrshire Bull Calf, Senator Haythorne,	60 00
Shorthorn Bull Calf, William Mutch, Hopeton,	53 00
Shorthorn Bull Calf, Alex. Laird, Cavendish,	46 00
Shorthorn Bull Calf, William Laird, New Glasgow,	46 00
Shorthorn Bull Calf, 3 weeks old, Duncan McMillin, Rustico,	11 00
3 year old Cow, Graceful, 5th, Hon. D Ferguson,	70 00
Shorthorn Cow, Graceful, Hon. John Longworth,	41 00
Shorthorn Heifer, Gaiety, Hon. D. Ferguson,	51 00
Grade Cow, Spark, H. Longworth, Grade Cow, White, Duncon Mc-Mullin, Rustico,	33 00
Grade Heifer, Patrick Berrigan,	40 00
Fat Heifer, Ayrshire, Blake Bros.,	50 00
Fat Cow, Ayrshire, Blake Bros.,	38 00
McLamb, Leicester, Duncon Mc-Mullin,	7 00
Half Bred Shropshire Ram Lamb, John Bell,	2 75
Berkshire Boar, Henry Mutch, city	3 75
Berkshire Sow, Henry Mutch, city	3 00
Berkshire Boar, Hon. D. Ferguson	3 25
Berkshire Sow, Hon. D. Ferguson	3 25
Berkshire Boar, John Deacon	3 25
Berkshire Sow, Hon. D. Ferguson	3 25
Berkshire Boar, Hon. D. Ferguson	3 25
Poland and Berkshire Boar Fig. D. Stewart, Kinross	2 85
Poland and Berkshire Boar Fig. John Cullen, Hope River	2 00
Poland and Berkshire Sow Fig. Alex. McPherson, Murray Harbor Road	3 30
Poland and Berkshire Sow Fig. M. McKenna, Montague Cross	3 40
Poland and Berkshire Sow Fig. H. McLean, Orwell Cove.	2 70

Our Advertisers.

John Hughes publishes the fall time table of the steamer "Heather Belle." Drs. Starkey & Palen, Chicago, advertise a new treatment for the cure of consumption, asthma, etc.

Wm. E. Hickey wants to dispose of the elegant set of parlor furniture exhibited at the Provincial Exhibition. McLean & Martin offer for sale the house situated on corner of Water and Pownall streets, opposite the Rankin House.

A McNeill will sell a consignment of apples, tea and soap, in front of his auction room, next Monday at 11 o'clock.

It Will Cost You Nothing

to get from Drs. Starkey & Palen, 1109 Girard Street, Philadelphia, an honest opinion in your case, if you are suffering from any chronic disease, as Consumption, Catarrh, Neuralgia, Rheumatism, or nervous irritability and weakness. They are making wonderful cures with their new Compound Oxygen Treatment. Write to them and give a clear statement of your case. They will answer promptly as to the chances of a cure. They make no charge for consultation. If, however, you do not wish to consult them at present, drop a postal-card asking for their Treatise on Compound Oxygen, in which you will find a history of its discovery, nature, and action, and a large number of reports of difficult and desperate cases which they have treated successfully. It will be sent free.

APPLES.

BY Auction, MONDAY, Oct. 15, at 11 o'clock, in front of Auction Room, Stevenson's Building, Queen Street,

50 brls APPLES, Gravenstiens and other choice kinds.

—ALSO—

50 half-chests TEA, (choice).
50 boxes FANCY SOAP, etc.

A. McNEILL,
Auctioneer.

Ch'town, Oct. 13, 1883.

FOR SALE.

DWELLING HOUSE and premises, on Water Street, Charlottetown, opposite Rankin House.

For terms apply to

CAPT. D. McDONALD,
on the premises; or,
McLEAN & MARTIN,

Ch'town, Oct. 13, 1883.—10in eod.

I WANT TO SELL

THE suit of Turkish Parlor Furniture in Tapestry, shown at the Exhibition in this city, to parties wanting the same. A good bargain may be expected. Call and examine at corner of King and Great George streets.

WM. E. HICKEY.
Ch'town, Oct. 13, 1883.



STEAMER

"HEATHER BELLE."

FALL ARRANGEMENT.

ON and after Tuesday, Oct. 16th, 1883, the steamer "Heather Belle," will run as follows:—

Will leave Orwell Brush Wharf for Charlottetown every Tuesday, Wednesday, and Thursday mornings at seven o'clock, calling at China Point and Halliday's Wharves.

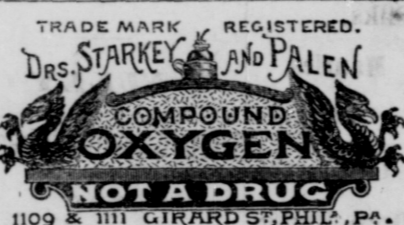
Leaving Charlottetown for Halifax's, China Point and Orwell Brush Wharf same evenings, at two o'clock, remaining at Brush Wharf every Tuesday and Wednesday nights, and Thursday night returning to Charlottetown, arriving about eight o'clock.

Every Friday morning, at seven o'clock, leave Charlottetown for Crapaud; leaving Crapaud for Charlottetown at eleven o'clock, remaining at Charlottetown same night.

Saturday, leave Charlottetown for Crapaud, at nine o'clock, a. m., leaving Crapaud for Charlottetown, about one o'clock, p. m.

JOHN HUGHES,
Agent.

Ch'town, Oct. 13, 1883.
[2aw wklly pat ne her pres va]



A NEW TREATMENT

For Consumption, Asthma, Bronchitis, Dyspepsia, Catarrh, Headache, Debility, Rheumatism, Neuralgia, and all Chronic and Nervous Disorders.

A CARD.

WE, the undersigned, having received the great and permanent benefit from the use of "COMPOUND OXYGEN," prepared and administered by Drs. STARKEY & PALEN, of Philadelphia, and being satisfied that it is a new discovery in medical science, and all that is claimed for it, consider it a duty which we owe to the many thousands who are suffering from chronic and so-called "incurable" diseases to do all that we can to make its virtues known and to inspire the public with confidence.

We have personal knowledge of Drs. Starkey & Palen. They are educated, intelligent, and conscientious physicians who will not, we are sure, make any statement which they do not know or believe to be true, nor publish any testimonials or reports of cases which are not genuine.

WM. D. KELLEY,
Member of Congress from Philadelphia.
T. S. ARTHUR,
Editor and Publisher "Arthur's Home Magazine," Philadelphia.
V. L. GOSNAD,
Editor "Lutheran Observer," Philadelphia.
PHILADELPHIA, Pa., June 7, 1882.

In order to meet a natural inquiry in regard to our professional and personal standing, and to give increased confidence in our testimonials and in the genuineness of our testimonials and reports of cases, we print the above card from gentlemen well and widely known and of the highest personal character. Our "Treatise on Compound Oxygen," containing a history of the discovery of and mode of action of this remarkable curative agent, and a large record of surprising cures in Consumption, Catarrh, Neuralgia, Bronchitis, Asthma, etc., and a wide range of chronic diseases, will be sent free.

ADDRESS DRs. STARKEY & PALEN,
1109 & 1111 Girard St., Philada., Pa.
Oct. 13, 1883.—law wklly.

WANTED.

SEVERAL VESSELS, 60 to 150 tons register, to load Prince Edward Island produce for Newfoundland and West Indies. ALSO, Two (2) Vessels, about 200 tons register, to load for England.—AND one (1) about 250 tons, for United Kingdom or Continent. Good rates and quick despatch.

JOHN F. ROBERTSON.
Ch'town, Sept. 29, 1883.—plw wklly

EXHIBITION WEEK! \$1,000.

WE invite the Citizens and those who may be visiting the Town, during the week of Exhibition, to the inspection of our immense stock of

FALL AND WINTER GOODS!

WE HAVE JUST PLACED UPON OUR SHELVES THE CONTENTS OF

Two Hundred and Sixty Bales and Cases,

OF

ENGLISH, AMERICAN, AND CANADIAN,

DRY GOODS,

Comprising everything necessary for Household and General use.

Varieties complete in every Department at the

Very Lowest Prices for Cash.

UPWARDS OF

Fifteen Thousand Grain Bags,

And a Large Stock of Very Choice

CHINESE AND INDIAN TEAS,
Wholesale and Retail.

GEO. DAVIES & CO.

Charlottetown, Oct. 6, 1883

LOOK OUT FOR BARGAINS!

W. & A. BROWN & CO.,

HAVE now opened 140 Cases and Bales of New and Fashionable Dry Goods.

100 pieces Ulster Cloths, bought at half price.
100 pieces Mantle Cloth, bought at half price.
1,000 Wool Squares, very cheap.

200 pieces Wineys,	50 boxes Silk Fringe,
30 " Shirtings,	25 " Silk Plushes,
500 " Prints,	50 " Velvetens,
100 " Scotch Tweeds,	30 " Silk Velvets,
50 " Worsted Coatings,	50 " Frillings,
50 " Scarlet Flannels,	300 Jackets and Dolmans.

At twenty per cent less than prices of former years.

Also, One Hundred Cases and Bales Canadian Manufactured Goods, Very Cheap.

All Goods we are selling very cheap this Season.

Wholesale and Retail.

60 PIECES CARPET DAILY EXPECTED.

W. & A. BROWN & CO.

Ch'town, Oct. 6, 1883.—dy wklly.

CALL AT "CHEAPSIDE"

—FOR—

Croceries, Hardware,
Classware, Earthenware,
Woodenware, &c.

—OUR—

FLOUR, MEAL, TEA, SUGAR, MOLASSES AND OTHER GOODS

Are Giving General Satisfaction.

Goods expressed to Steamers, Railroad Depot and other parts of the City FREE OF CHARGE.

HENRY BEER.

Charlottetown, July 28, 1883.—law wklly.

JUST OPENED at the Diamond Bookstore, ONE THOUSAND DOLLARS WORTH OF

STATIONERY,

WHICH WILL BE SOLD

CHEAPEST IN THE CITY.

The attention of Country Buyers is especially called to this announcement, as I am confident they can purchase to much better advantage at the DIAMOND BOOKSTORE than elsewhere. Our general stock is new, and warranted to give satisfaction.

THEO. L. CHAPPELLE,

Diamond Bookstore,
89 Queen St., Queen Square.
Ch'town, Oct. 12, 1883.

FANCY SALE.

THE MEMBERS of St. Peter's Church Sewing Society intend holding a Sale on WEDNESDAY, 19th December.

Ch'town, Oct. 6, 1883.—caw at

P. E. I. Steam Navigation Company.

THE ANNUAL MEETING of the Stockholders of the Steam Navigation Company will be held in their office corner of Great George and Lower Water streets, on THURSDAY, the 18th of October, at seven o'clock in the evening, for the election of Directors and other business.

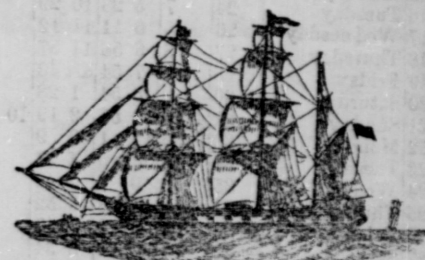
By Order
F. W. HALES,
Secretary.

Ch'town, Oct. 2, 1883.

TO SHIPPERS

—OF—

Starch and Canned Goods.



For Liverpool Direct.

The well-known Clipper Barkentine

"ETHEL BLANCHE,"
400 tons Registered, classed 10 years A1 in English Lloyd's.

John Graham, Commander, due here about the 15th October, will, providing a sufficient quantity of freight offices, go on the berth

FOR LIVERPOOL,
Carrying Lobsters, Canned Meats, Starch,

and other products of the Island.

Parties wishing to secure room will please apply at once to the owners,

PEAKE BROS. & CO.

Ch'town, Oct. 3.—2aw at

JOB PRINTING of every description executed with Neatness and Dispatch at the EXAMINER JOB PRINTING ROOMS, near Water and Great George Street

WANTS, LOST, FOUND, &c.

WANTED to purchase a ten gauge central or pin-fire gun. Apply at this office.

DRY Pine Kinding Wood for sale at McMILLAN'S COAL DEPOT. [oct11 6i pd]

YOUNG MAN WANTED for ordinary yard work. Must understand care of horse and cow. Apply at this office. [oct9 if]

WANTED.—A young Protestant Girl for general household work to go to Massachusetts, U. S. Good reference required. Apply to Geo. P. TANTON, Great George St. [oct6 tf]

WANTED.—A Nursemaid. References required. For information apply at the EXAMINER Office. [oct6]

TO LET.—House corner Great George and King's street. Possession 1st November P. K. BOWERS. [oct6 3i]

WANTED IMMEDIATELY.—A good smart Boy with a fair education, for the Printing business. BREMER BROS. [oct4 tf pd]

WANTED.—Two Girls, as housemaid and waiter in a hotel. Apply at EXAMINER Office. [oct2]

WANTED.—A Girl for general household work. Apply at EXAMINER Office. [oct2]

TO LET and possession given immediately of the two story Dwelling House, corner of Prince and Fitzroy streets. Apply on the premises to J. FRASER or W. E. LAWSON. [oct2]

CLOTHES cleaned and repaired. First class work guaranteed. Shop—first door west Presbyterian newspaper office, Grafton St. A good Presser wanted, apply at once. R. MCCUBBERY. [oct 1]

FRENCH LESSONS.—A Lady wishes to form a French class, for young girls. For particulars apply at EXAMINER OFFICE. [sep24]

A FEW GENTLEMEN can be accommodated with board on reasonable terms, in the house, corner of Great George and King streets, lately occupied by Mr. W. Hickey. Mrs. SAUNDERS. [sept. 6 1883.]

TO LET.—A Dwelling House on Orlebar Street, containing nine rooms, Best lot. Apply to Henry HURCH. [sept5]