

DAILY MARKET QUOTATIONS

SUMMARY

By the CANADIAN PRESS
Toronto: Market slightly higher, light trading.
New York: Market higher, steady, mostly rally.
Montreal: Market slightly lower, fairly active trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar in terms of Canadian funds was unchanged at \$1.07 3/4. Pound sterling was unchanged at \$3 1/4.

NEW YORK

NEW YORK (AP)—Motors and steel paced industrials to new high ground Wednesday as the stock market returned to most vigorous rally in three weeks.

Volume swelled to 3,600,000 shares from Tuesday's 4,360,000, the highest turnover since Sept. 23 when 6,340,000 shares changed hands.

The Dow Jones industrial average advanced 6.26 to 748.45, topping its previous record of 745.56 made at the close of Sept. 17.

Trading drew heavy as H. J. Heinz Co. and General Electric watched Dow industrials were going to make a new peak. Buy orders entered included utilities, rail, airlines, drug, electrical equipments and various other securities.

Standard and Poor's 500-stock index gained 3/4 at 72.77, remaining at its record of 73.50.

The Associated Press average of 60 stocks advanced 2.10 to \$69.00. The 60 stocks remained below their historic high of 70.15 reached Sept. 24.

News that sales of new automobiles reached their first trillion in October made a record accompanied the renewed strength in auto stocks. Stocks initially followed along with their best customer and were buttressed by rising production in the industry and by the dramatic profit gain reported Wednesday by Youngstown Sheet.

STEELS GAIN
U.S. Steel gained 1/4, Youngstown Sheet 1/4, General Motors 1/4 and American Telephone 1/4, the latter as sixth most active stock.

Parke, Davis was the most active stock, rising 1/4 at 48 1/4 on 122,000 shares. The company has a birth control pill awaiting government clearance, gained from a spill-over of buying in Johnson and Johnson, which was up 1/4 Wednesday. Johnson and Johnson's forthcoming, lower-priced oral contraceptive has attracted buyers.

Chrysler was second most active, up 3/4 at 85 on 131,000 shares.

IBM, making its new high for the year, soared 1/4 to 49 1/4. Xerox rose 6/8 to 6 1/2. Corning and U.S. Smelting 2/8. C. I. B. rose 1/4 to 10 1/4. Aluminum Ltd. rose 1/4. Inactive Mining fell 1/4. Inactive Petroleum fell 1/4. Canadian Pacific gained 1/4. Disasters Seagraves, International Nickel, and Walker Godeer, all up 1/4.

Prices on the American Exchange were generally higher. Brazilian Tractor gained 1/4 but other Canadian issues were generally lower. Canadian Javelin fell 1/4. Molybdenum and Fargo Oil 1/4 and Scurry Rainbow Oil 1/4.

What stocks did:
Wed Tues
Advances 675 546
Declines 269 325
Inchanged 208 220
Total Issues 1309 1327

NEW YORK CLOSING
By The Associated Press
Dow Jones Industrial Average 748.45
S. & P. 500 Index 72.77
NYSE Composite Index 104.12

MONTREAL
MONTREAL (CP)—The stock market, down all day, rallied strongly toward the close. Wednesday and the composite index finished unchanged at 126.21 on the Montreal and Canadian exchanges.

Declines were ahead of advances 104 to 70 as industrials traded 179,900 shares and mines and oil had volume of 589,000 shares.

Banks were higher, gaining 0.3 to 12.5. Provincial gained 1/4. Nova Scotia was a better and Montreal rose 1/4.

In active base metals, Falconbridge climbed 1/4. Consolidated Mining was up 1/4. Hudson Bay Mining and International Nickel were up 1/4 each and Noranda moved up 1/4. Consolidated was down 1/4 and Hollinger edged up 1/4.

Papers were down 0.2 at 116.1. Brown fell 1/4. Abitibi lost 1/4. Great Lakes slipped 1/4 and Roland A. MacMillan's shares and Consolidated were all off 1/4.

PRODUCE

In milling issue, Jubilee from 100 1/2 to 100 1/4. Heavy milling trade.
MONTREAL (Canadian Press)
Composite tabulation of Wednesday transactions. Quotations in cents unless marked as follows: @—Dollars; ¢—cents; ¢—tenths of a cent; ¢—hundredths of a cent.

Table with columns: Commodity, Price, Change. Includes items like Wheat, Flour, Sugar, etc.

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ROYAL SECURITIES

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Corporation Limited
ALEX H. WILSON
127 Grafton St. Dial 4-8383
Charlottetown

QUEENS COUNTY

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On index, industrials advanced 1.59 to a record 87.67, base metals 1.64 to 210.55, golds declined 15 to 87.53 and western oils 0.6 to 120.50. Volume for the day was 2,425,000 shares compared with 2,411,000 Tuesday.

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6 of These Ladies' Will Win A Trip To Nassau and Miami . . . BUT . . . THERE IS JUST ONE LEFT

To Help Your Favorite Contestant Be A Winner!
6 Lucky Ladies, will be taken on an 8 day all-expense paid trip by air to Nassau and Miami, compliments of Guardian-Evening Patriot . . . and you can help them to win this fabulous Prize by giving the contestant of your choice a new or renewal subscription to either the Guardian-Evening Patriot. Check the phone number of your district contestant and call her TODAY!

Grid of 18 portraits of women contestants with their names and contact information. Includes Mrs. Ernest Machon, Mrs. Ken Burke, Mrs. Roy Coffin, Mrs. Arthur Coffin, Mrs. Raymond Murphy, Mrs. Cecil Walsh, Mrs. Helen Crane, Mrs. Evelyn Simpson, Mrs. Dorothy MacKinnon, Mrs. Isobel MacKinnon, Mrs. Clayton Crosby, Mrs. Marie DesRoches, Mrs. George Banks, Mrs. George Ives, Mrs. Reginald MacFadyen, Mrs. Elsie Hill, Mrs. Charles Jones, Mrs. Dorothy MacCallum, Mrs. Helen Crane, Mrs. Velan Keough, Mrs. Roy Gallant, Mrs. Evelyn Simpson, Mrs. Clayton Crosby, Mrs. Isobel MacKinnon, Mrs. Marie DesRoches, Mrs. George Banks.

Contestants Standing As of Oct 12th 1963

6 contestants will go to Nassau and Miami. 2 top winners from each County - All contestants receive commission commensurate to production. Winners receive trip plus commission.

Table listing contestants and their current standing amounts. Includes Kings County, Queens County, and Prince County.

ROYAL SECURITIES Corporation Limited ALEX H. WILSON 127 Grafton St. Dial 4-8383 Charlottetown