

DAILY MARKET QUOTATIONS

14 The Guardian, Charlottetown, Sat., Nov. 13, 1968.

SUMMARY

By THE CANADIAN PRESS New York: Lower, trading moderate. Toronto: Lower, trading moderate. Montreal: Lower, trading moderate.

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds down 1.16 at 1.08 7-32. Pound sterling down 3-16 at 83.02 1-16.

NET EARNINGS

By THE CANADIAN PRESS Banque Canadienne Nationale, year ended Oct. 31: 1966, \$4,272,650, \$3.56 a share; 1965, \$4,272,650, \$3.52. Newfoundland Mines Ltd., nine months ended Sept. 30: 1966, \$2,351,000, \$2.73 a share; 1965, \$2,507,000, \$2.18. Pacific Petroleum Ltd., nine months ended Sept. 30: 1966, \$4,299,000, 21 cents a share; 1965, \$3,558,000, 17 cents.

DIVIDENDS

By THE CANADIAN PRESS Asbestos Corp. Ltd., 25 cents, Dec. 31, record Dec. 2. Preston Mines Ltd., 14 cents, Dec. 28, record Dec. 8. Moore Corp. Ltd., common 87 1/2 cents, pref. \$1.75 (U.S.), Jan. 2, record Dec. 2. Maple Leaf Gardens Ltd., 15 cents, extra \$1, Jan. 14, record Dec. 30. M.E.P.C. Canadian Properties Ltd., common 5 cents, Jan. 16, record Jan. 2. Texas Gulf Sulphur Co., 10 cents, Dec. 15, record Nov. 28.

BOND MARKETS

TORONTO (CP) - Prices moved lower in moderate trading again this week on the Canadian bond market. Short-term Government of Canada bonds were off with the 4 1/2 per cent Oct. 1, 1967, issue closing at 96.70 bid and 96.80 asked. Medium-term Government of Canada issues eased about 1/4 point and long-terms were down about 1 point with the 4 1/2 per cent Sept. 1, 1963, issue closing at 84 1/2 bid and 85 1/2 asked. The long-term provincial market declined about 1/2 point with the Ontario Hydro 6 per cent July 5, 1968, issue ending the week at 97 1/2 bid and 98 asked. A new issue of \$2,500,000 City of Winnipeg 6 1/2 per cent 20 year sinking fund debentures featured an otherwise quiet municipal market. Awarded on a net borrowing cost to the city of 6.59 per cent, the debentures are re-offered at 98 1/2 to yield 6.51 per cent. Because institutions are seeing an increasing number of private placements, the corporate bond market declined during the past week. Thursday's treasury bill tender was virtually unchanged with 91-day and 182-day bills awarded at average yields of 5.20 per cent and 5.29 per cent respectively compared with 5.19 per cent and 5.32 per cent last week.

NEW YORK

NEW YORK (AP) - The stock market showed only feeble recovery tendencies Friday and took another sharp loss, much to the disappointment of those who expected a snapback after the savage selling of Thursday. The Dow Jones industrial average lost 6.63 at 809.40. Volume was 6,910,000 shares compared with 8,910,000 Thursday. Most of the glamor stocks whose losses featured the Thursday session were lower again, but not so sensationally. At the same time there was a generally weak tone among blue chips. The most active stock was Tidewater Oil which advanced 4 1/2 to 72 1/2 on 250,400 shares, of which 143,000 came in a single block. AP AVERAGE FALLS Nine of the 15 most active stocks fell, four rose and two were unchanged. The Associated Press average of 60 stocks fell 2.4 to 256.7. Among Canadians, Dome Mines advanced 1/4 and International Nickel 1/4. Distillers Seagrams was off 1/4. Massey-Ferguson 1/4 and Alcan and Canadian Pacific 1/4 each. On the American Stock Exchange, Canadian Javelin was down 1/4 and Scurry Rainbow 1/4. What stocks did

PRODUCE

MONTREAL (CP) - Agriculture department quotations. Eastern: Current receipts, tenderable 82, p. a. 1.58; 93 points 50. Agriculture Stabilization Board selling price 61. Cheese: Wholesale current l.o.b. Montreal: Quebec white 42 1/2, colored 42 1/2. Skins milk powder: Spray Process No. 1 in bags 13-13; roller process No. 1 in bags 15-15; feed 12-14; butter milk powder 12-12 1/2; whey powder 4-4 1/2 cents.

INDUSTRIALS

Industrial volume was 225,000 shares and mines and oils 630,000 shares compared with 242,500 and 403,100, Thursday. On the Canadian Stock Exchange, Peace River Mining and Smelting gained \$1.35 to 8.09. On index, industrials were off 0.29 at 145.74; utilities 0.56, at 127.58; banks 0.23 at 110.00; papers 0.34 at 108.80.

STOCKS

MONTREAL CLOSING STOCKS By The Canadian Press Montreal Stock Exchange - Nov. 13. Montreal: 1968, 1967, 1966, 1965, 1964, 1963, 1962, 1961, 1960, 1959, 1958, 1957, 1956, 1955, 1954, 1953, 1952, 1951, 1950, 1949, 1948, 1947, 1946, 1945, 1944, 1943, 1942, 1941, 1940, 1939, 1938, 1937, 1936, 1935, 1934, 1933, 1932, 1931, 1930, 1929, 1928, 1927, 1926, 1925, 1924, 1923, 1922, 1921, 1920, 1919, 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880, 1879, 1878, 1877, 1876, 1875, 1874, 1873, 1872, 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864, 1863, 1862, 1861, 1860, 1859, 1858, 1857, 1856, 1855, 1854, 1853, 1852, 1851, 1850, 1849, 1848, 1847, 1846, 1845, 1844, 1843, 1842, 1841, 1840, 1839, 1838, 1837, 1836, 1835, 1834, 1833, 1832, 1831, 1830, 1829, 1828, 1827, 1826, 1825, 1824, 1823, 1822, 1821, 1820, 1819, 1818, 1817, 1816, 1815, 1814, 1813, 1812, 1811, 1810, 1809, 1808, 1807, 1806, 1805, 1804, 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