DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

New York—Stocks higher; trading quiet.

Toronto — Market irregular in moderate trading.

Montreal—Industrials lower in moderate trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar Thursday closed at a discount of 5⅛ per cent in terms of Canadian funds, unchanged. Pound sterling $2.64 3-16, down 3-16.

TORONTO

TORONTO (CP) — The stock market pulled out of its four-day slump Thursday as fresh buying appeared in the final 30 minutes to turn the market mixed.

Base metals had the best index gain, up almost one-half point after being on the losing side for most of the session. Western oils and golds gained a few decimal points.

Pacific Pete aided western oils with a 1⅞-point advance to 35⅝.

Senior base metals were led higher by a 1½-point climb to 34 by Falconbridge. Other seniors added major fractions. Coppers were strong with Campbell Chibougamau up 30 cents to $9.90 and a few others ahead 10-15 cents.

Golds were firm while uraniums gained among lower-priced stocks but gave up fractions in the senior issues.

Index changes: Golds up .10 to 78.52; base metals up .41 to 193.31; western oils up .08 to 190.80.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange—July 25
(Quotations in cents unless marked $. z-Odd lot, xd—Ex-dividend, xr—Ex-rights xw—Ex-warrants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Aconic	8750	$12¾	12½	12½	—¼
Avocate	1100	600	580	580	—20
Alba Expl	500	9½	9½	9½	
Algom	250	$19¾	19⅝	19⅝	+⅛
Algom wt	1465	$10½	10½	10	
Am Nephe	300	130	130	130	
Am Rare	605	195	185	185	—15
Anacon	1100	130	115	130	+10
Apex Res	1500	6	6	6	
Arcadia	14700	148	137	148	+J8
Acadia wt	1600	59	59	59	—1
Area	5800	105	95	95	—10
Atlin-Ruf	9300	54	53	53	
Aumacho	6000	20	20	20	
Aumaque	3500	9½	9½	9½	
Aunor	1010	195	185	195	+15
Bary Expl	1600	68	68	68	—1
Baska	2100	30½	30½	30½	+½
Beaucage	4300	100	90	90	—10
Beav Lod	200	22	22	22	1
Becl—er	16850	265	248	250	5
Bethlm	650	170	161	161	—1
Bevcon	724	15½	15½	15½	
Bicroft wts	1400	96	95	95	—3
Black Bay	2700	71	70	71	—4
Bonville	1000	7	7	7	
Bordulac	2500	10	10	10	—½
Boymar	1000	6½	6½	6½	
Bralorne	120	395	395	395	
Brilund	7200	41	38	41	+3
Broul Reef	2300	70	69	70	
Brnhrst	2000	8½	8½	8½	
Brunswick	300	610	610	610	
Buff Ank	2000	91	87	87	—3
Buff Cdn	2000	13	13	13	
Buff RL	2000	7½	7	7½	
Bunk Hill	1500	12	10½	12	+1½
Burchell	10400	44	42	44	
Camp Chib	2050	990	965	990	+30
Cdn Astoria	1500	12½	12	12½	+½
C Dyno	9580	157	150	152	+2
C N Inca	4022	25	24½	24½	
Cdn Thor	3236	8	8	8	+1
Candore	1000	45	42	45	+10
Can-Erin	4666	48	47	48	+2
Can-Met	5850	350	335	335	—15
Captain	2000	25	22	22	—3
Cariboo	1000	49	46	46	—7
Cassiar	150	665	665	665	—25
Cent Pat	4329	180	172	179	+3
Cent Porc	4000	10	9½	9½	
Cheskirk	6000	10	8	10	+2
Chestr	11000	25	21½	21½	—3½
Chib ae	401	200	198	198	—1
Chib-Kay	3500	20	19	20	+½
Chib M	1400	175	170	170	—5
Chimo	1900	95	95	95	+3
Cobalt	5100	53	53	53	+1
Coch Will	3000	103	102	102	—1
Cody-Reco	10000	38	35	35	—5
Coin Lake	1500	10½	1½	1½	—1
Coldstrm	755	94	92	93	+1
Coniagas	1900	165	162	165	
Coniaurum	3000	38	38	38	
Con-Key	1000	28	28	28	
C Bellek	10332	21	20	20	
C Callinan	3300	26	25	25	—1
Con C Cad	1000	11	11	11	+
C Denison	4976	$18	17½	17⅝	—¼
C Den wts	1370	1025	980	1000	+15
C discovery	200	285	280	280	—5
C Fen	571	152	152	152	—1
CG Arrow	1000	30	30	30	+4
C Halliwell	4700	70	68	69	
Con Howey	200	250	245	245	—8
C Marben	1700	40	40	40	
Con M	1575	$22½	22	22½	—¼
C Morrison	2000	51	51	51	
C Mosher	3300	46	45	45	—1
C Northland	1833	75	70	75	+5
Con Negus	4641	30	28	28	—3½
C Red Pop	3503	17	16½	16½	—½
C Regcourt	209000	51	43	46	—10
C Sannorm	2000	10	10	10	+
Con Sud	1800	14	135	135	—3
C Tungsten	200	19	19	19	
Cop Corp	1000	41	41	41	
Copcrest	1200	46	46	46	—1
Cop-Man	5900	12	11	11	—1
Coprand	2600	300	299	290	—1
Cournor	2100	9	9	9	—½
Crowpat	3000	18	18	18	—2
Cusco	8500	11	11	11	
Daine	2200	9	9	9	
DeCour	1000	44	44	44	
Diadem	10000	11	10	11	
Dome	462	$12¾	12½	12½	
Dondalda	6500	17½	16½	16½	
E Amphi	1500	10	9½	9½	
East Mal	5000	122	120	122	+2
East ull	1500	295	280	285	—5
East Min	2400	285	265	270	+15
El Pen-Rey	4900	22	21	21	—1
El Sol	35504	23	21		—1
Eureka	300	48	44	47	—1
Falcon	920	$34	32⅝	34	+1½
Faraday	5100	235	234	235	
Fara wst	200	122	120	120	—10
F'west Tung	3000	19	18½	19	+½
Fed Kirk	1000	14	14	14	
Fla Can	4863	895	890	895	—10
Frobisher	3500	253	245	245	—5
Gaitwin	4300	11	11	11	—1
Galkeno	5466	92	84	92	+2
Geco Mines	230	$13½	13	13½	+½
Genex	3000	29	28	28	—1
Geo cien	1000	62	62	60	—3
Glenn Uran	5000	35	35	35	—1
Goldale	1000	23	23	23	+1
Goldcrest	7000	10½	10	10	—1
Gold Man	500	86	86	86	—4
Grah Bousq	500	16	16	16	+3
Granby	300	850	850	850	+50
Grandines	5000	11	10½	11	
Gulch	1000	17	17	17	+1
Gunnar	335	$18	17⅝	17	
Gunnar wts	700	$10¼	10	10	
Gwillim	4600	8½	7	7	—½
Hard Rock	4100	13	13	13	+½
Har.Min	6000	20	19	19	—1
H of Lakes	1500	10	10	10	
Headway	6500	52	50	51	—1
Heath	500	8½	8½	8½	
Hoyle	1200	335	300	300	—35
Hud Bay	430	$66	65½	65½	—1½
Ind Lake	4000	14	13	13	—1
Inspiratn	2100	66	65	65	
Int Nickel	1981	$94	93¼	94	+
Int Ran	4500	25	25	25	—3
Irish Cop	100	105	105	105	+1
Iron Bay	1000	395	375	390	+5
J Waite	1000	23½	23½	23½	+3½
Jacobus	9800	113	103	112	+2
Jaye Expl	6150	38	36½	38	+2
Jeanette	41850	65	55	63	+3
Jellicoe	685	18	18	18	
Joburke	35000	20	18	20	+2½
Joliet	700	37	37	37	+1
Kenmith	6000	14½	13½	13½	
Keewesay	3781	65	65	65	—4
Kerr Add	940	$14¼	14¼	14¼	
Kerr Lake	5900	155	148	155	+5
Kilembe	600	165	165	165	+10
Kilem wts	500	40	35	40	+5

Stock	Sales	High	Low	Close	Net Ch'ge
Irk Hud	7000	12	10	12	+1½
Irk Town	1000	19	19	19	+1
Lake Cin	3000	110	110	110	—1
L Dufault	3050	115	101	115	+10
L Osu	53	2	21	21	
Leitch	6400	115	105	109	—3
Lexindin	11000	15	13	14	
LL Lac	2300	280	275	275	
Lomega	2000	8½	7½	8½	+½
Lorado	15200	107	100	107	+8
Lorado wts	2600	75	65	65	—6
Macassa	500	215	215	215	—2
Macdon	1150	36½	35½	36½	—3½
Macfie	500	9	9	9	+1
Madsen	1300	145	145	145	
Malartic	1075	148	145	145	—10
Maneast U	4400	18½	16	16	—4
Maralgo	5000	27	25	27	+1½
Marcon	547	9½	9½	9½	
Maritime	5200	129	120	125	+5
Maybrun	2930	38	37	37	
McIntyre	z10	$106	106	106	
McWat	1000	35	35	35	
Mnet	2500	28	25	27	
Merrill	1400	129	122	129	+9
Meta Uran	1000	13½	13¼	13¼	—½
Midrim	3567	148	145	148	—1
Milliken	3970	285	276	285	
Min Corp	230	$14	14½	14½	—¼
Min End	5750	26	22	27	—5
Mogul	1500	121	121	121	
Moneta	2200	80	78	80	+2
Multi-M	1100	75	75	75	
Nama Cr	2500	41	41	41	
Nat Expl	6000	30	29	29	—1
Nealon	1000	10	10	10	
Nes Lab	6400	46	43½	43½	—3½
New Alger	2000	10	10	1	+½
New Bid	3000	8½	8½	8½	—1
New Ath	1000	33	33	33	+5
New Cal	1600	27	27	27	
New Delhi	10300	85	80	85	+5
N Fortune	204600	18	15	18	+3
N Goldvue	1812	11	11	11	
N Harri	7500	25	25	25	—3
N Kelore	3500	12½	12½	12½	—½
Newlund	33490	43	36	38	+2
N Minda	1000	20	17	20	+2
N Mylama	1500	15	14½	14½	—½
Nick Rim	2200	265	265	265	—10
Nipissing	1000	201	200	201	+1
Nisto	350	7	7½	7½	—½
Nor-Acme	2500	20	19½	20	
Noranda	1395	$48	47	47	—1
Norgold	2000	20	20	20	
Normetal	250	345	340	345	+5
Nirpax	29168	82	76	80	—2
Norsyne	14000	38	35	38	—2
N Rank	6100	120	115	120	
Northsp	5470	615	600	615	+15
Norsp A wts	900	465	440	440	
Norvalie	1000	19½	19½	19½	
Nudul	500	31	31	31	
O'Brien	1100	59	59	59	—1
Ogama	4000	8	8	8	—1
Oka Rare	2300	27	25	27	+2
O'Leary	4500	29	29	29	
Opem	900	$10	10⅝	10	+¼
Orenada	20600	30	25	25	—4
Ormsby	5500	37	37	37	+1
Osisko	14500	41	38	39	—5
Pac East	27000	16	16	16	
Paramaq	50500	11½	8½	11½	+2
Parbec	4000	7	7	7	
Pioneer	1000	131	130	131	—4
Pick Crow	3500	108	105	108	—1
Perron	32500	60	53	55	—4
Paymast	6200	19	18	18	—2
Pater	1400	85	85	85	+1
Pow Rou	150	69	68	68	
Placer	120	$10¼	10¼	10¼	
Pr Bord	3500	8	8	8	
Preston	2410	745	725	745	+20
Pronto wts	330	190	190	190	
Pros Air	1400	175	170	170	—5
Purdex	6800	11	10	11	+1
Que Ascot	1008	25	25	25	—1
Que Chib	10100	98	90	95	+3
Que Cop	630	64	64	64	+3
Que Lab	13000	11	10	10	—1½
Q Metal	2270	192	186	187	—3
Qunston	44200	25½	22½	25	+3
Quemont	155	$12⅛	12⅛	12⅛	+⅛
Radiore	7500	77	75	75	—
Rayrock	3300	138	130	13	+6
Reeves	300	125	120	125	+15
Rexspar%	3200	47	46	46	—4
Rio Rup	2000	11	11	11	
Rix Athab	3200	62	60	60	
Rockwin	19700	125	118	119	—1
Rowan Cons	7500	10½	10	10	—½
St Michael	2500	22	20	22	+2
San Ant	900	35	32	35	+3
Sand Riv	40000	26½	25	25	—½
Sherritt	5185	515	500	515	+15
Sil Miller	2000	70	68	70	+1
Sil Stand	500	36	36	36	—4
Siscoe	1000	78	78	78	+3
Stdcona	1000	33½	33	33	—2
Stanigh wts	44	275	260	260	—40
Starratt	1350	13½	12	13	
Steeloy	1000	7½	7½	7½	
Stee. R	4917	$20¼	19½	20	
Sturgeon	5300	25	24	24	—½
Sullivan	750	255	250	255	—5
Surf Inlet	26500	6½	6	6	—2
Sylvanite	3100	140	137	137	—7
Tandem	9500	11	10	10	
Taurcanis	1000	46	46	46	
Teck-H	1800	196	190	190	—4
Temag	1100	275	260	260	
Thom L	2300	80	79	79	—1
Tiara	2100	11½	10	10	
Tombill	3700	60	60	60	—1
Trin Chib	1200	29	29	29	
Ult-Shaw	9175	79	77	77	—3
U Mining	500	20	20	20	
U Asbestos	1900	655	625	655	+45
U Estella	5500	11	11	11	—½
Un Keno	413	440	440	440	
Upp Can	2300	63	63	63	+4
Vandoo	2500	12	11	11	—2
Ventures	1410	$40¼	39	40⅝	+⅝
Vico	47720	15	14	14	—1
Violam	1203	150	147	150	—2
Waite Am	320	750	735	735	+15
Werner	1200	19	19	19	+1
W Malar	2500	11	10	10	+½
Willroy	3800	165	160	161	—1
Wiltsey	179600	33	26	33	+7
Woodgre	7300	40	34	40	+6
Wr Harg	3112	135	135	135	
Yellorex	1500	9	9	9	+½
Yk Bear	3300	128	123	128	
Yukeno	100	7½	7½	7½	
Curb					
Gaspe Cop	425	$30	30	30	—1
Pato	230	380	375	375	+5
OILS					
Ajax	2525	80	80	80	
AP Cons	19590	63	57	63	+8
Am Ledue	59750	42	35	37	—1
Amurex	100	530	530	530	+5
Anchor	1000	17	15	17	—1
Anglo-Am	500	$13½	13¼	13¼	—⅜
Bailey S A	z70	$17¼	17	17⅛	
Bailey S pr	250	$34	34	34	+¼
Bailey Spr	330	$27½	27⅜	27⅜	—¼
Banff	21605	380	355	370	+15
Bata	3500	11	10	10	
Britalta	1425	290	286	290	
Cabanga	5300	120	115	120	—5
Calalta	3500	134	131	132	—1
Cal Ed	860	$34	34	34¼	—¼
C Oil Lds	3400	340	335	340	
C Oil L wts	703	225	210	210	—10
CS Oil wts	600	410	370	41	+10
CS Pete	5224	78	765	780	+15
Cdn Ad Oil	5700	57	54	55	—1
Cdn Atl Oil	3734	945	910	935	+25
C Br Emp	2500	72	70	70	—1
C Chieftn	3130	227	220	225	—10
Cdn Dev	3345	845	835	845	+5
C Ex Gas	1600	845	830	835	
C Homestd	6685	300	295	300	+5
C Husky	1643	$23	22⅝	22	—¼
C Husky wts	2650	$13¼	14	14⅜	—¼
Canadusa	500	40	40	40	—15
Canso Nat	2200	211	205	210	+7
C Del Rio	14398	$13¼	12	13	—¼
Canso Oil	420	210	200	20	+6
Charter Oil	900	365	360	360	—15
Conro	2000	12	12	12	—1
C Allenbee	4400	13	12	12	
C Dragon	10700	50	44	49	+3
C Mic Mac	1355	495	48	495	—5
Con Peak	1000	10½	10½	10½	+½
Cree Oil	2775	610	590	600	—5
Cree wts	13080	360	345	36	+1
Dev.Pal	8100	225	220	225	
Dome Expl	1725	$13¼	12½	12½	—⅜
Duvex	5900	17	15	15	—3
Fargo	900	795	780	795	+15
Gen Pete	300	575	560	575	
Gen Pte A	1075	525	515	515	
Gr Plains	110	$36¼	36¼	36¼	—1
Highwood	6000	40	38	40	
Home Oil B	25	$20¼	20¼	20¼	
Humber	700	160	165	165	+3
Lib Pete	4100	235	230	230	—3
LI Pete	600	19	19	19	—1
Marigld	2000	24	22	22	+½
Metal	5578	470	455	460	—10
Mer Pete	5705	$16¼	15¼	16	+¼
Mill City	600	31	31	31	
Nat Pete	2700	380	375	380	+20
N B Dom	4000	270	265	269	+13
N Chamb	3200	220	215	215	—5
N Cont	7000	53	50	53	+2
N Gas Expl	4675	250	244	248	+2
N Superior	300	235	235	235	—5
NC Oils	3300	580	540	580	+50
NCO wt	220	285	270	285	—10
NCO pr	z30	$35¼	35⅜	35⅜	
Oil Select	22500	9¼	9	9	
Okalta	2300	254	250	254	—1
Pac Pete	4832	$35⅝	33¼	35¼	+1⅝
Pan Wst	8600	57	53	55	+2
Peace River	1460	$14½	14¼	14¼	+
Permo pr	$230	345	335	345	+5
Peruv Oil	200	150	145	145	—4
Petrol	5500	84	83	84	+1
Phillip	2000	168	163	168	—1
Provo Ga	8300	385	375	375	—10
Reef Expl	10000	16	13½	16	+1
Richwil	200	171	171	171	—
Rocky Pete	2715	51	50	50	—2
Roxana	9025	21	20	21	—3
Royalite	530	$20¼	19	19⅜	—⅜
Sapphire	600	148	146	148	—1

Stock	Sales	High	Low	Close	Net Ch'ge
Scurry	3350	330	325	330	—10
Secur Free	15370	775	750	775	+20
South U	1800	30	30	30	
Spooner	66700	41½	37	40	—1
Stanwell	47097	165	155	164	+6
Tex Cal	2200	70	70	7	—3
Tran Can	190	205	200	205	+6
Tran.Em	7400	315	305	35	—1
Tr-Em rt	360	33	30	3	
Triad Oil	4555	765	750	760	—10
Un Oil	24030	375	365	375	+5
Wayne	700	19	19	19	
Wepal	2700	29	28	28	
W Maygill	2630	238	230	238	—3
W Dec wt	1400	85	85	85	
WNaco	5850	30	220	220	+1
Windfall	3953	29	28	28	—1
Yan Can	3500	10	8	10	
BANKS					
Mont	526	$47¼	47	47¼	
NS	113	$55½	55	55	—
Tor-Dom	125	$43½	43½	43½	
Royal	1027	$74½	74	74¼	—¼
Comm	412	$50¼	50	50	—¼
INDUSTRIALS					
Alumini	650	$48½	48	48	—¼
Anglo-Nfld	160	$8	8	8	
C Brew	705	$26½	25¾	25	—⅛
D Steel	9905	$28⅝	28	28	—¼
Inland	607	$11	10	10	—⅛
Nor Star	1165	$17½	17	17½	
Pbina New	1870	$14	13⅝	13⅝	—⅝
Simpson	371	$18⅝	18¼	18⅜	+⅛
Stedman	325	$24¼	24¼	24¼	

Total sales: 2,948,000.

TORONTO LEADERS THURSDAY
By The Canadian Press

					Net
INDUSTRIALS					
Bell Phone	14355	$40¼	39⅝	39	—⅜
D Steel ord	2905	$28⅝	28	28	—
Cdn Oil	3347	$38	37	37½	
Tran-Mt	2760	$100	96	100	+2½
Imp Oil	2139	$53⅝	52¾	52	—⅛
OILS					
Spooner	66700	41½	37	40	—1
Am Ledue	59750	42	35	37	—1
Vico	47720	15	14	14	—1
Stanwell	47097	165	155	164	+6
Un Oil	24030	375	365	375	+5
MINES					
C Regcourt	209000	51	43	46	—10
N Fortune	204600	18	15	18	+3
Wiltawy	179600	33	26	33	+7
Perron	32500	60	53	55	—4
Paramaq	50500	11½	8½	11½	+2

MONTREAL

MONTREAL (CP) — The Montreal stock exchanges closed in an irregularly mixed tone Thursday with price movements ranging to more than a point in both directions.

International Paper was outstanding in its division, dropping 1½ to 98½. In steels Algoma lost ¾ at 35¾ and Dosco was down ¼ at 28⅛. In Constructions, Canada Cement moved up a point to 27½.

Trans-Mountain gained 3½ at 100½ and Inter-Provincial Pipe Lines lost two points at 52. In the refining section Imperial slipped a point at 52¾. Among the utilities, Shawinigan was down 1¾ to 88¼ while Bell rights were down five cents at 77.

Mines and oils were steady to narrowly higher. United Oils at 3.80 and Merrill at 1.30 each gained 10 cents, Canadian Metal at 3.45 and futurity at 1.15 each added five cents and Central Del Rio lost ¼ at 13.

The exchanges' closing average show banks up 0.21 at 52.81, utilities off 0.9 at 151.5, industrials up 0.6 at 289.6, combined up 0.2 at 243.6, papers new low off 3.66 at 1212.73 and golds up 0.33 at 86.09.

MONTREAL CLOSING STOCKS
By The Canadian Press

Abitibi	30¼	Gt Lake	41½
Abeto	29	How Smith	31
Bank Mont	47	Hud Bay Min	66
Bnque C Nat	38	Imp Oil	52
Bell	39	Int Nick	93⅝
Brazil	9	Int Pete	84
C Can	13	Ma-Har	7½
C Cement	37½	McColl	82½
C Cement pr	27	Noranda	47
C Steamhip	43	Obalki	13
C Bnk Com	50¼	Portage I.	18
Cdn Brew	25	Price	49
Cdn Celan	15	Royal Bank	74
C Chem	7⅝	Royalite	19
CPR	33⅝	Shawin	88¼
Cockhutt	8	Steel	60
Seagram	28	Un Steel	15
D Bridge	28	CANADIAN	
Dom Tar	10⅝	Con Pap	33½
Foundation	21¼	Ford	102
Fraser	26½		

NEW YORK

NEW YORK (AP)—The stock market barely managed to creep higher Thursday in a dull and listless session.

Rails were the standout performers. Most other classifications were thoroughly mixed. Closing prices throughout the list were generally below their best of the day.

The Associated Press 60 stock average gained 50 cents at $188 with the industrials up 70 cents, the rails up $1.10 and the utilities unchanged.

Canadian gainers on the New York exchange included Canadian Pacific and Distillers-Seagrams, both up ⅛, Granby Mining and Hudson Bay Mining, both up ¼, and International Nickel up ¾. McIntyre Porcupine was down one, and Aluminium dropped ⅝.

Canadian issues on the American exchange were mixed. Brazilian Track tropped ⅛ and did Scurry-Rainbow Oil; Shawinigan lost 1⅛, Jupiter Oils and Sapphire Petroleums both dropped 1-16. Molybdenite was up 1-16, Preston East Dome went up ⅛ as did Richwell.

What stocks did:
Richwell.
What stocks did:

Thur. Wed.$$ $SC

	Thur.	Wed.
Advances	412	446
Declines	433	445
Unchanged	282	284
Total issues	1127	1175

NEW YORK CLOSING STOCKS
By The Canadian Press

Beth Steel	50¼	Kennecott	110¼
C and O	64	NY Cent	36⅝
Con Edison	43⅝	Radio Corp	36
El Auto El	39	Std Oil N	66
Gen Elec	72	Utd Aircraft	63½
Goodyear	93	Vanadium	44
Int T and T	35½		

PRODUCE

FIN PRODUCE

MONTREAL (CP) — Agriculture department quotations:

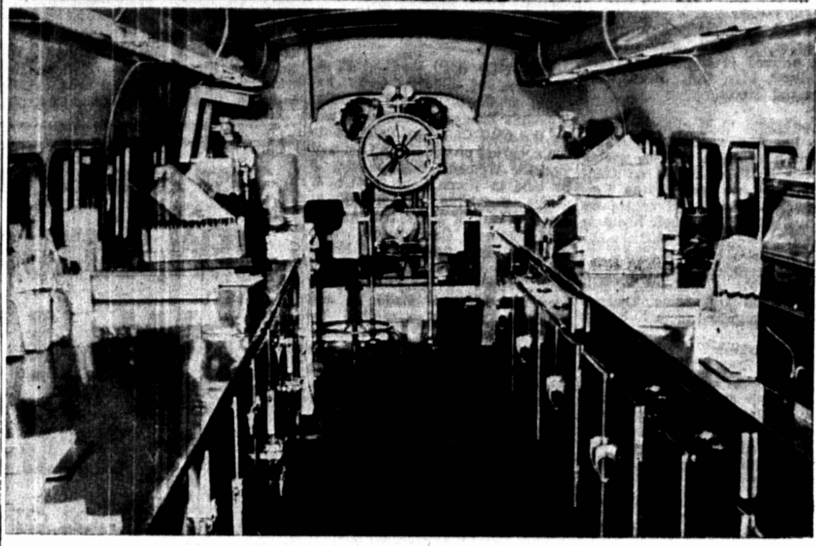
Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 53-52; large 51-53; medium 29-51; small 32; B 34-36; C 21. Receipts 260.

Butter: Current receipts, new boxes, 58⅛; used boxed 57¾-58. Fresh-grade creamery prints job price 59-60⅝; fresh wholesale 59-59¼.

Cheese: f.o.b. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 32; colored 32; wholesale Ontario white 35⅝; colored 35⅝; wholesale Quebec white 33; colored 33.

Potatoes: N.B. 75s 1.75 - 2.00; P.E.I. 75s 1.85-2.25; Virginia 100s 3.75; Quebec 75s 1.10-1.35; Quebec 10s 25.

MOBILE LAB RETURNS



INTERIOR OF MOBILE LABORATORY

SWITCHING from shell fish testing to the checking of eating places throughout the Island, the Mobile Biological Laboratory of the Department of Health and Welfare is back in the Province. Left to right are seen H. Giles Cantwell, Chief Sanitary Inspector; Garth C. Crockett, Health Educator (both Provincial), John Kelly, lab techician; and Dr. A. L. Larner, biologist, both Federal. Guardian Photo.

Municipalities Ask For Federal Aid In Financing

CORNER BROOK (CP) — A resolution asking the federal government to establish a fund to make low interest loans available to municipalities for essential projects was adopted Wednesday by the Newfoundland Federation of Municipalities.

The federation, holding its seventh annual convention, said high interest rates "make it difficult and sometimes impossible for municipalities to borrow money necessary for essental public works projects."

Moved by Deputy Mayor Gerald Knight of Mount Pearl Park, and Mayor Joseph Feltham of Port aux Basques, the resolution asked for representation to the provincial government "to urge the federal government to establish an adequate fund."

It was approved unanimously by the 57 delegates from 31 centres attending the third-day of the convention which ends today.

PAY FOR MAYORS

The federation also decided to ask the provincial government to introduce legislation providing municipalities with power to pay mayors and councillors "if they desire."

A motion requesting an amendment to the Local Government Act was carried unanimously.

A 1 ½-hour debate arose from an executive recommendation calling for "consideration of payment with maximum limits" for civic officers because the posts often carry "monetary sacrifice and heavy demands."

Several delegates, however, indicated they would vote against a resolution incorporating the recommendation and deputy mayor Reg Warr of Springdale, Nfld., proposed that it be "left to the individual councils" to decide.

SEEK HEALTH PLAN

Under the Local Government Act, councillors are unable to accept renumeration without approval of the municipal affairs minister.

The convention also approved an executive recommendation calling for the new executive to study the implications of implementing a health and welfare scheme for clerks and public works employees with the aim of making the jobs "more attractive and obtaining more competent personnel.

Deputy Highways Minister Granger said the Newfoundland government has started experiment mechanization on the east coast Avalon Peninsula "that may prove the most revolutionary step in road maintenance."

Mr. Granger also said the government plans to establish storage depots for emulsified asphalt "at strategic points" across the island to speed up paving projects at a reduced cost. He made the stations at a panel discussion on highways.

GRAIN

WINNIPEG (CP)—Prices were irregular in moderately active trade Thursday on the Winnipeg Grain Exchange.

Some buying was prompted by reports of continued dry weather. There were no reports of oversea business in Canadian coarse grains.

Lakehead prices for class two, IWA and domestic wheat were all down one-quarter cent except Nos. 4, 5 and 6 northern which were down 1¼ cents.

Closing prices:

Oats: Jly ⅛ lower 69⅞; Oct. unch-⅛ lower 69⅞; Dec. ⅛ lower 69; May ⅜ lower 70¼-a.

Barley: Jly ¼ lower 96½b; Oct. ⅜ lower 95⅝a; Dec. ¼ lower 93; May ¼ lower 94a.

Flax: Jly 1½ lower 2.68¼; Oct. 2¾ lower 2.62¾; Dec. 4 lower 2.51¼b; May 3 lower 2.54¼b.

Rye: Jly 1¾ lower 1.06; Oct. 2½ lower 1.08⅛-¼; Dec. 2⅝ lower 1.09¾-⅞; May 2/ lower 1.15½.

Prices for class two wheat for export countries outside IWA: 1 Nor 1.61⅝; 2 1.57⅝; 3 1.50⅝; 4 1.38⅝; 5 1.23⅝; 6 1.18⅝; 1 Durum 2.35⅝; 2 2.34⅝; 3 2.32c; IWA and domestic prices: 1 Nor 1.61⅝; 2 1.57⅝; 3 1.50⅝; 4 1.38⅝; 5 1.23⅝; 6 1.18⅝; domestic durum 1.95⅝; 2 1.74⅝; 3 1.02⅝.

PURE TUNGSTEN

Tungsten was first isolated in its pure state in 1771 by K. W. Scheele, a Swedish chemist.

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1 TIRE SALE PRICE	6.70-15 20.65	6.70-15 38.95
BUY 2 SAVE MORE	6.70-15 18.50	6.70-15 35.15
YOU SAVE	8.90	16.20

COMPARABLE SAVINGS ON OTHER SIZES—OTHER TIRES
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W. J. RODGERS
Merchandise Manager

O. P. CORMIER
Sec-Treasurer

E. D. MacNEILL
Sales Manager

At the Annual Meeting of the Share holders of J. & M. Murphy Limited and Murphy's Limited, Mr. W. J. Rodgers, Mr. O. P. Cormier and Mr. E. D. MacNeill were elected to the Board of Directors of both Companies.

Other Directors re-elected were Mr. E. J. Murphy, Mr. J. P. Murphy and Mr. A. T. O'Leary. Mr. B. H. Scott was elected to the Board of Directors of Murphy's Limited. The officers appointed for the both Companies were Mr. E. J. Murphy, President, Mr. J. P. Murphy, Vice-President and Mr. O. P. Cormier, Secretary-Treasurer.

Industry Has Depleted Stocks

By FORBES RHUDE
Canadian Press Business Editor

Growth of investent money in Europe was pointed up dramatically by a recent announcement of the International Bank for Reconstruction and Development—commonly called the World Bank.

The announcement said the bank had arranged to borrow $100,000,000 in United States dollars from outside the United States—all of it from the Bank Deutscher Laender of Frankfort-am-Main, Germany.

For the indebtedness, the bank is issuing 4¼-per-cent notes which will mature over the next three years—$40,000,000 in 1958 and $30,000,000 each in 1959 and 1960.

The transaction is the third sale of World Bank obligations this year. Two previous issues were offered publicly through American investment firms—$100,000,000 of 4½-per-cent 20-year bonds in January and $100,000,000 of 4 1-4 per cent 21year bonds in April.

In September, 1954, $50,000,000 of bank dollar bonds were placed with investors in 23 countries; and in September, 1956, a $750,000,000 issue was placed in 22 countries.

The World Bank as its name indicates, lends money in various countries for constructive projects for which it would be difficult to raise money through normal money channels.

The monthly letter of the First National City Bank of New York, commenting on the current American scene, says:

"The contrast between a sluggish production index and a stable or rising final consumption has been the principal feature of the first half-year's business news.

"In late 1956, the economy produced more than it consumed and added to stocks. This year business has been dipping into stocks and the economy is consuming more than it is producing.

"Prospects for the second half hinge on whether sustained final demand will bring production back to current consumption levels or whether lagging output will set off a downtown in demand generally."

The Montreal international trade fair, established this year, will be held next year from May 3 to June 8, Karel Stopka, general manager, announces.

Mr. Stopka adds that the department of trade and commerce is authorizing its trade commissioner service throughout the world to make available information and literature concerning the fair.

Next year's show, he added, will have an additional 60,000 square feet of open-air space adjoining Montreal's Show Mart, to bring total space to 125,000 square feet.

Fifty per cent of available space is being reserved for Canadian industry.

HAMILTON W.I.

Mrs. Harry Taylor was hostess to the Hamilton W.I. Tuesday evening, July 2. The meeting opened by singing the Island Hymn and repeating the Creed in unison.

Eleven members answered roll call by naming a Canadian Premier. It was moved and seconded expenses of District Convention be paid. School committee reported the cost of school treats. Sick, one treat sent.

Correspondence read and discussed. A committee was appointed to interview the trustees re district buying venitian blinds for the school. The rental fee for the ice cream freezer was discussed. Meeting adjourned. Lunch was served by the hostess and committee. Next meeting is to be held at the home of Mrs. Denton Hogg.

Science Now Shrinks Piles Without Pain Or Discomfort

Finds Healing Substance That Relieves Pain And Itching As It Shrinks Hemorrhoids

Toronto, Ont. (Special)—For the first time science has found a new healing substance with the ability to shrink hemorrhoids and to relieve pain and itching. Thousands have been relieved with this inexpensive substance right in the privacy of their own home without any discomfort or inconvenience.

In one hemorrhoid case after another, "very striking improvement" was reported and verified by doctors' observations.

Pain was promptly relieved. And while gently relieving pain, actual reduction or retraction (shrinking) took place.

And most amazing of all—this improvement was maintained in cases where doctors' observations were continued over a period of many months!

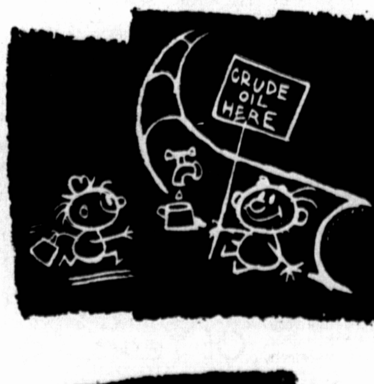
In fact, results were so thorough that sufferers were able to make such statements as "Piles have ceased to be a problem!" And among these sufferers were a very wide variety of hemorrhoid conditions, some of even 10 to 20 years' standing.

All this, without the use of narcotics, anesthetics or astringents of any kind. The secret is a new healing substance (Bio-Dyne) — the discovery of a famous scientific institute. Already, Bio-Dyne is in wide use for healing injured tissue on all parts of the body.

This new healing substance is offered in *suppository or ointment* form called *Preparation H*. Ask for individually sealed convenient Preparation H Suppositories or Preparation H ointment with special applicator. Preparation H is sold at all drug stores. Satisfaction guaranteed or money refunded.

where the income dollar goes

In supplying hundreds of different oil products to Canadian consumers from coast to coast, Imperial last year took in a large number of dollars. What happened to a typical dollar?



Well, nearly 56 cents went to buy raw materials—notably crude oil—and for freight, a big item in a big country.

More than 26 cents went for operating and administrative costs, including wages and salaries, and for depreciation. Ten cents of each dollar went to various governments in taxes (this does not include the provincial gasoline tax).

Half of what was left —or about 4 cents—was put back into the company's operations. The other half was divided among Imperial's 44,000 shareholders whose investment makes possible the company's existence.

IMPERIAL OIL LIMITED ESSO