

Ambition Is Stressed In Bank's Newsletter

By FORBES RHUDE
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"Ambition" is the theme of the current Royal Bank of Canada letter, known for its scholarly monthly treatises on many subjects.

"There's magic in having a goal," says the letter, "but if your ultimate objective has not risen into your consciousness, do not because of that neglect preparation."

"You need not fix upon one subject to study in the hope that some day it may turn out to be the right one. Spread yourself."

"One youth who was undecided about his proper field held a half-dozen jobs while studying by correspondence. He reached the top in a field never contemplated at the beginning and found that every one of his four home-study courses had contributed to his success."

About 110 trade fairs will be held in Canada in 1962, says the 1962 edition of Canadian Trade Fairs, issued by the department of trade and commerce.

The 32-page booklet gives both 1962 dates and those that have been set for 1962. Information includes types of products displayed, estimated attendances, names and addresses of local fair officials, whether foreign exhibitors are invited and whether the fair is open to buyers, delegates and the general public.

The New York Stock Exchange has published a 24-page illustrated brochure entitled "telling your corporate story." It contains more than 200 examples of corporate communications in 22 major categories.

The exchange has also put its "Fact Book 1962," a 52-page publication with a wide range of information about itself.

Greenshield Inc. has made a nine-page study of the Canadian balance of international payments, including a four-page statistical table.

It says there is every indication that, in spite of certain strains, the balance of payments will continue to show distinct improvement, but that the trend may be obscured temporarily.

AP President Is Elected

NEW YORK (AP) — Benjamin M. McKelway, editor of the Washington Star, was re-elected president of The Associated Press, it was announced here.

The board of directors held its reorganization meeting a few hours after the membership re-elected six directors at Monday's annual meeting.

Paul Miller, editor and publisher of the Rochester, N.Y., Times-Union and publisher of the Rochester Democrat and Chronicle, and president of the Gannett Company, Inc., was elected first vice-president. He succeeds Bernard H. Ridder Jr. of the Duluth, Minn., News-Tribune.

Harold A. Fitzgerald of the Pontiac, Mich., Daily Press, was re-elected second vice-president; Harry T. Montgomery was re-elected secretary and Robert R. Booth, treasurer.

The executive committee remains unchanged.

Damaged Ship Is Fully Repaired

BOTWOOD, Nfld. (CP) — The Norwegian paper carrier Arsenis, looking almost new, has tied up in port here to load paper only a few feet from the spot where last year she almost met her end.

The paper carrier was partly loaded Aug. 17 when a disastrous waterfront fire broke out, damaging the Arsenis and killing three of her crew who were trapped below decks.

The fire destroyed the Anglo-Newfoundland Development Company Limited paper storage and loading facilities, two private homes and a fire truck.

A new loading wharf is scheduled to be built this year to replace the one lost in the fire.

March Fishing Good In Nfld.

ST. JOHN'S, Nfld. (CP) — The federal fisheries department said here that March fishing in Newfoundland was the most successful in several years.

In a statement, the department said nearly 17,000,000 pounds of fish were landed during March, worth \$544,500 to the fishermen.

The volume was 13 per cent higher than March of last year, and the value was up 39 per cent, a result of better prices, particularly for cod.

PROTESTS RAID

SAIGON (Reuters) — South Viet Nam protested Wednesday to Cambodia against a border village raid said to have been led by Cambodian army men in which 52 people were killed, the Viet Nam news agency reported. The agency said 13 women and 17 children were killed in the raid, which took place Friday.

Story Reports Eisenhower Feared U-2 Loss To Reds

NEW YORK (AP) — President Eisenhower expressed fear at the time he approved the U-2 spy plane program in 1955 that one of the planes might fall into Russian hands, according to an article in Look magazine.

The article said the president in 1955 expressed continued misgivings about the project in a conversation with his press secretary, James Hagerty.

It said he told Hagerty that he often had asked the Central Intelligence Agency: "What happens if you're caught?" And the CIA always replied: "It hasn't happened yet."

The Look article also said that Allen W. Dulles, then CIA director, inspected records of the routine preflight psychological examination Powers took just before his last flight.

That was five years before the U-2 piloted by Francis G. Powers crashed in the Soviet Union, heightening the crisis in relations between the United States and Russia.

An article in the current issue of the magazine quotes friends of Eisenhower as saying he told advisers when he approved the program:

"If one of these planes is shot down, this is going to be on my head. I'm going to catch hell. The world would be in a mess."

The article said the president in 1955 expressed continued misgivings about the project in a conversation with his press secretary, James Hagerty.

"If he (Dulles) had been the agent on the scene, he decided, he would not have sent Powers over the Soviet Union that day," the article said.

It added that Dulles "did not reveal the specific reasons for his reservations about Powers."

Powers was captured, convicted of spying and sentenced to prison. He recently was freed in exchange for Col. Rudolf Abel, a Soviet spy convicted in the United States.

The Look article was written by David Wise of the New York Herald Tribune's Washington bureau and Thomas B. Ross of the Chicago Sun-Times Washington bureau.

American Motors Drops Small Car

DETROIT (AP) — Production of the American Motors Metropolitan, a two-passenger car built in England and introduced into this country in 1964, has been discontinued.

The company said here that fewer than 1,000 of the little cars remain in dealer stocks. The Metropolitan was built by British Motors Corp. American Motors said 80,900 were sold.

SCENIC SPOT

The Drachenfels cliff towers 1,050 feet on the Rhine south of Bonn, capital of West Germany.

CO-OP ... that's Baby Talk for MAN-SIZE VALUES



Words of wisdom from the mouths of babes — CO-OP SUPER MARKET is the place to buy foods and supplies to coddle a toddler. For we've all the nutritious foods to keep baby health and hefty . . . all the fine toiletries and nursery necessities to keep him comfy and happy. And they're all LOW PRICED to keep your budget thriving on a steady diet of savings.

FRESH ISLAND FOWL	GRADE "A" LB.	33c	TASTY LEGS 'O LAMB	LB.	49c
SWEET PICKLED BRISKET			LOIN LAMB CHOPS	LB.	53c
CORNED BEEF	LB.	29c	FRESH FROZEN ISLAND MACKEREL	3 FISH FOR	29c
FRESH GROUND HAMBURG	2 LBS.	89c	LAMB FRONTS	GRADE "A" IMPORTED	33c Lb.
			STEAK	T-BONE OR SIRLOIN	89c Lb.
			PORK	ROASTING FRESH PICNICS	43c Lb.

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First-Of-Spring

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B.C. WINESAPS APPLES	DOZ.	59c
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WHITE SUGAR	10 lbs.	79c
NABOB COFFEE	1 LB. BAG	63c
TIDE	GIANT SIZE	77c
CROSBY'S TREASURE MOLASSES	53 OZ. QUART	29c
BORDEN'S EVAPORATED MILK	6 TINS TALL	83c
ISLAND HONEY	2 LB. TIN	49c

CLARK'S ASSORTED—FOR A DELICIOUS SANDWICH

MEAT SPREADS 5 TINS 49c

SCOT—ASSORTED COLORS—NEW STRONG GENTLE

TOILET TISSUE 4 ROLL PACK 41c

YORK CHOICE QUALITY

DESSERT PEARS 2 20 OZ. TINS 49c

ROSE Grabapple Jelly Plum Jam Orange Marmalade 3 Fruit Marmalade MIX OR MATCH	ROBIN HOOD Deluxe CAKE MIXES Assorted Flavors FAMILY SIZE	STUART ALUMINUM FOIL 25 FOOT ROLL BUY 2 GET 1 FREE
2 24 OZ. JARS 73c	2 TWIN PACK 59c	ALL THREE ONLY 69c

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