

# Canada's Seaway Story Told At U.S. Convention

Canadian Press Staff Writer  
NEW YORK (CP)—Canada has put forward in visual and verbal terms her standing as an international trade and seaway nation at an American commercial convention.

The national harbor board, the Toronto harbor commission and the Bank of Montreal drew attention at opening sessions Monday at the National Foreign Trade Council, a private United States organization playing host this week at a Waldorf-Astoria gathering.

Prominent among the displays from many lands were the two Canadian exhibits. The national harbor board showed casual visitors the port facilities of all Canada through a huge light-flashing wall map and blown-up photographs.

The Toronto commission had two three-dimensional layouts—one of the St. Lawrence Seaway between Lake Ontario and Montreal, the other of Toronto harbor and the surrounding industrial and residential complex of more than 1,500,000 population.

## TRADE PICTURE

Montreal, eastern anchor point of the still-developing seaway, was represented by G. Arnold Hart, general manager of the Bank of Montreal, who gave the American and foreign delegates a realistic appraisal of the Canadian position in the burgeoning trade picture.

The Canadian bank executive, while declaring he had no intention of "playing down" misgivings in Canada about absentee-ownership in industry there, expressed his doubt that "the concern about U.S. economic domination of Canada is as widely felt as one might gather from what appears in print."

"After all a great many Canadians work for subsidiaries of American companies, and few of

them seem to be restive about it." While conceding that "the Canadian sense of disquiet" at the role of American investment in their economy had been heightened in recent weeks by such opposing American governmental moves as import restrictions on oil, lead and zinc, he offered this explanation from a Canadian financier's viewpoint: "Trading troubles are characteristic of conditions of slack demand, surplus capacity and high unemployment like the present. But these conditions seem to be improving, and, with patience, some of our bones of contention will simply get buried."

## Agricultural

(Continued from Page 10)  
placement cattle to high levels and, as a result Canada's internal feeder cattle trade during January-September was about eight per cent smaller than a year earlier.

Prices of cattle, like retail and wholesale prices of beef, have averaged well above levels current in 1957 and are expected to remain that way throughout the last quarter of 1958. These increases have been most striking in western Canada and for lower quality cattle. At Calgary, for instance, prices of good cows averaged \$16.04 per 100 lb. alive during January-August, 37 per cent higher than a year earlier and prices of good feeder steers averaged as high as prices of good slaughter steers.

The Minister of Agriculture announced, on April 7, that the floor price on Good Steers would be \$17.50 per 100 lb. alive at Toronto stockyards (i. e. 80 per cent of the average annual prices for 1948-57), with appropriate differentials at other markets. This level will be in effect until the end of March 1959. Prices at Toronto to the end of August averaged \$5.11 higher than the floor price.

HOGS  
The most important features of the Canadian hog situation this year are (1) the pronounced cyc-

lical upswing in hog marketings, (2) consumer reaction to high beef prices, (3) government announcements of higher price guarantees under the Agricultural Stabilization Act, and (4) the delayed cyclic upswing in hog marketings in the United States.

In Canada, the current upswing in hog marketings began in late 1957 and has been gaining momentum throughout the first nine months of 1958. The sharp increase registered in the third quarter may be explained, in part, by an unusually early seasonal upturn in marketings; output was greater in August than in July for the first time in at least ten years. Total marketings for the year are expected to approximate 6.2 million head, about 15 per cent more than in 1957 and 17 per cent more than the ten year average.

Hog prices in 1958 have usually been below 1957 levels, but until September, were well above government support prices at all points. However, prices at all points declined fairly steadily throughout June, July and August, and, in the month of September, weekly average prices at Saskatoon dropped to within \$100 of the support levels. The margin at other points at the end of September ranged from \$2.00 to \$3.00. In the United States in early

(1948-57) of 5.8 million. As in previous years of heavy production the greatest increase has been in Western Canada.

Consumers have shown a decided tendency to buy more pork since beef became more expensive and pork cheaper. Whole sale prices of eight pork cuts, fresh, cured and cooked, averaged 0.8 to 6.5 per cent lower during January to August this year than a year earlier. At the same time, domestic disappearance increased ten per cent. Quantity-wise, this increase was 41 million pounds (to a total of 470 million pounds), offsetting a decrease of 40 million pounds in the disappearance of beef.

On April 7, the Minister of Agriculture announced that the floor price for grade A hogs at Toronto stockyards would be \$25.00 per 100 lb. warm dressed weight, until the end of March, 1959, with appropriate differentials at stockyards at other centers. On September 11, the Minister added that the floor prices at other points would be as follows: \$22.25 at Winnipeg and \$21.50 at Saskatoon, Calgary and Edmonton.

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seasonal increase in hog marketings has occurred but marketings and prices this fall are expected to average about the same a year earlier. The lowest prices at Chicago in the fall of 1957 were realized in November when the average price of choice barrows and gilts, 200 to 220 pounds, was roughly equal to \$22.40 (Canadian) per 100 pounds dressed. Although prices of grade A hogs at both Toronto and Winnipeg were usually higher during January-August, 1958, prices at Winnipeg dropped below those at Chicago in late August and averaged about \$2.40 lower during the month of September.

FLOOR POLISHERS  
For getting around furniture and into corners easier it seems a two brush floor polisher has over a three brush one. Where floor area is exceptionally large the three brush is preferred. Usually the heavier types do a better polishing job but they aren't so weighted that they are too hard to control.

Better and longer service can be expected from your floor polisher when it isn't left sitting on its brushes. The weight tends to spread and flatten them. When these rotating brushes become soiled they will respond very favorably to a washing in warm water and pure soap but don't use a synthetic detergent. A rubber ring placed around the brush after washing and left there until the brush dries will keep brushes from spreading.

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Officials of the Charlottetown Local Office of the Unemployment Insurance Commission will open temporary offices in the following centres during the dates shown, for the purposes of taking claims for benefit, giving information to fishermen and other insured workers, and advising employers of the provisions of the Unemployment Insurance Act and Regulations:

**SOURIS**—at the Canadian Legion Hall, November 24th, 25th, 26th, and to noon 27th. Office hours—8:30 a.m. to 5 p.m. Service at this centre will be provided for persons served by Souris, Elmira, East Baltic, Armadale, Bear River, Dundas Centre, St. Peter's and Annandale Post Offices.

**MONTAGUE**—at the Canadian Legion Hall, November 25th, 26th, 27th, and to noon 28th. Office hours—8:30 a.m. to 5 p.m. Service at this centre will be provided for persons served by the Montague, Georgetown, Cardigan, and St. Mary's Road Post Offices.

**MURRAY RIVER**—at the Public Hall, December 1st and 2nd. Office hours—8:30 a.m. to 5 p.m. Service at this centre will be provided for persons served by the Murray River, Murray Harbour, Wood Islands North and Abney Post Offices.

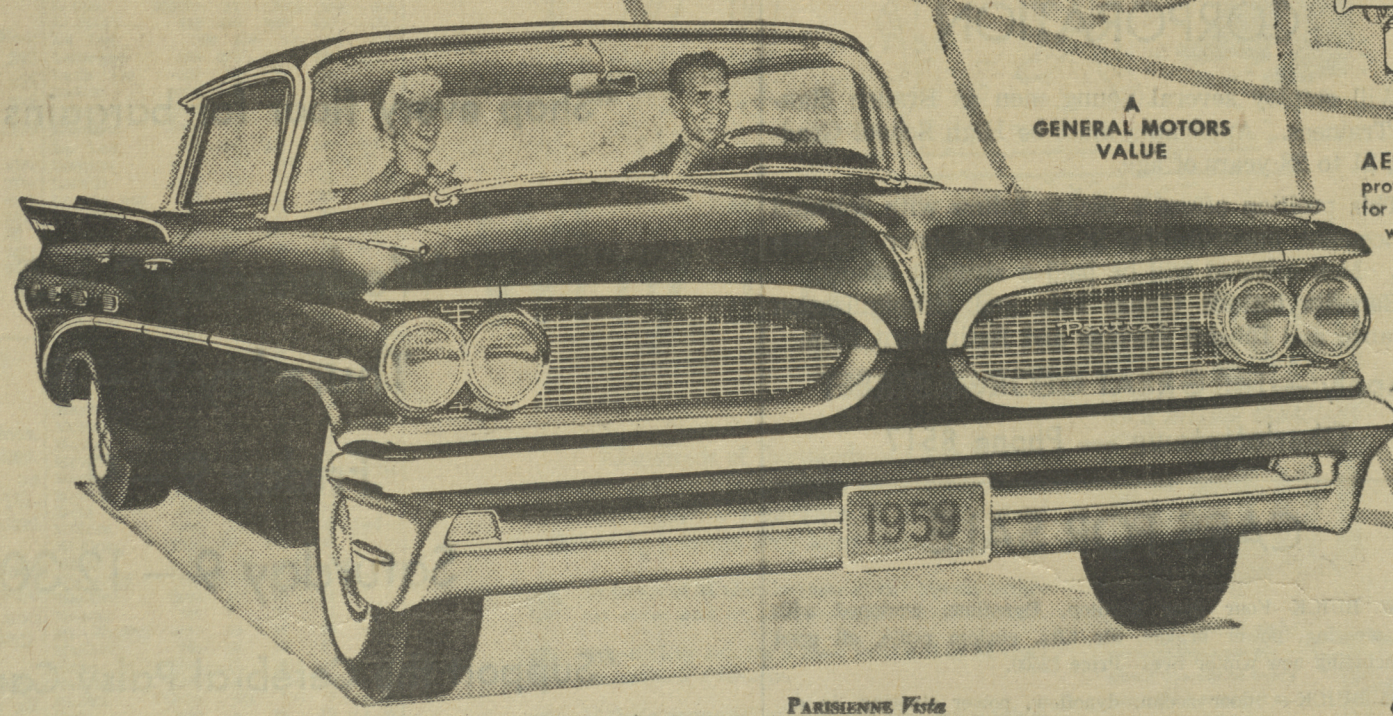
**NORTH RUSTICO**—at the Stella Maris Parish Hall, December 3rd, 4th, and to noon 5th. Office hours—8:30 a.m. to 5 p.m. Service at this centre will be provided for persons served by the Rustico, North Rustico, New Glasgow, Green Gables and Stanley Bridge Post Offices.

Persons in the above areas are advised to make use of this temporary service, rather than travelling to the Local Office in Charlottetown, and to bring their insurance books when filing claims.

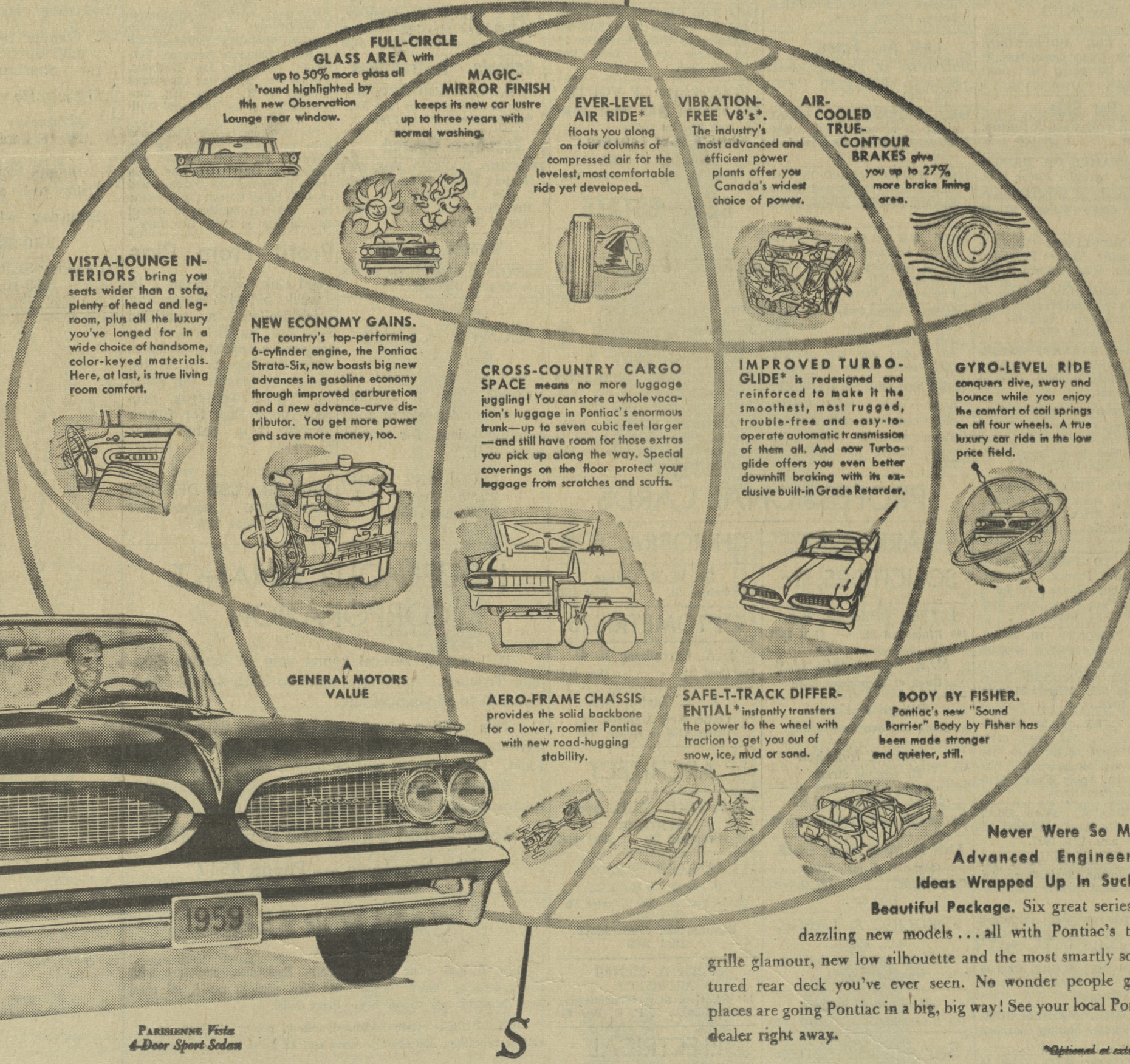
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