

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher, trading moderate.
Montreal: Market higher, trading moderately active.
New York: Market higher, trading active.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds down 1-3/4 at \$1.07 21-32. Pound sterling down 1-1/4 at \$3.01 3-16.

NEW YORK

NEW YORK (AP)—The surging markets paced the stock market in a vigorous advance Wednesday. The performance was an unexpected reversal of Tuesday's loss after a string of eight advances.

—Motors were helped by a report of bigger than expected new-car sales in the first 10 days of September, and an announcement by Chrysler Corp. of a big expansion program to meet the demand for cars.

The Associated Press 60-stock average advanced 1.8 to 339.3. The Dow-Jones average of 30 industrials jumped 6.36 to 922.95.

Among Canadian issues, McIntyre Porcupine finished higher and Canadian Pacific was up 1/2 International Nickel was ahead 1/4.

Prices advanced on the American Stock Exchange in light trading. Up 1/4 were Canadian Marconi, Canadian Javelin and Jupiter Corp. Molybdenite and Preston fell 1/4.

What stocks did: Wed. tues. Advances 668 407. Declines 446 770. Unchanged 248 241.

NEW YORK CLOSING STOCKS
By THE ASSOCIATED PRESS
Beth Ste 1 37% Monty W 32%.

MONTREAL

MONTREAL (CP)—Stocks eased with the exception of banks and utilities Wednesday on the Montreal and Canadian

ACROSS THE ISLAND

Regulations On Cars Were Most Unusual

By N. A. MATHESON
Provincial Farm-Editor

I CALLED J. David Stewart this week concerning an interesting and humorous reference to early automobile regulations, which I am going to tell you about today. But here's an interesting note about Dave, as I know him, and a trip he's making to New Zealand later this year.

When New Zealand's high commissioner to Canada, Sir Leon Gotz, was here early this month, The Guardian recalled in its editorial columns that back in 1858 a fairly large number of people from this island—it would be a colony of England, then—emigrated to New Zealand on the ship "Prince Edward."

Mr. Stewart is going to New Zealand for a meeting of the Commonwealth Parliamentary Association which will be held in late November and early December. He would appreciate hearing from any islander who may have relatives in New Zealand, so he can get in touch with them when he is there.

IF ANY of you have such relatives you can either write or call Mr. Stewart personally, or you can tell me about it and I shall gladly pass the information on to him.

Mr. Stewart is serious about this matter, so I hope that some of you will get in touch with him, if any of you still correspond with descendants of the Island people who went to that country 107 years ago.

Reason I called Dave was to ask him about a reference to old automobile regulations he made in his speech on the Budget in the legislature last year.

Automobile Regulations Read

MR. STEWART read an item from an old Guardian which must have applied to the time in the very early 1900's, though I don't know the date. The old paper had been sent to Mr. Stewart, who was a minister in the Shaw government at the time.

No. 1 said "Upon discovering an approaching team, the automobilist must stop by the side of the road and cover his machine with a blanket or tarpaulin to correspond to the scenery."

No. 2 concerned the speed limit, and listen to this: "The speed limit on country roads this year will be a secret, and the penalty for violation will be \$10.00 for every mile that an offender is caught going in excess of it."

No. 3 was also good: "In case an automobile makes a team run away, the penalty will be \$50 for the first mile, \$100 for the second mile and \$200 for the third mile that the team runs, in addition to the usual damage."

Horns, Bells, Revolvers, Bombs

BUT HERE'S the real odd ball one: "On approaching a corner where he cannot command a view of the road ahead, the automobilist must stop not less than one hundred yards from the turn, top his horn, ring a bell, fire a revolver and send up three bombs at intervals of five minutes."

Regulation number five said: "Automobiles must be seasonably painted, that is so they will merge with the pastoral ensemble and not be startling. They must be green in the spring, golden in summer, red in the autumn and white in winter."

And about the final one Mr. Stewart quoted: "Automobiles running on country roads at night must send up a red rocket every mile, and wait 10 minutes for the road to clear. They may then proceed carefully, blowing their horns and shooting Roman candles."

This has been a rare departure from my normal custom of writing about things that are purely of this province. But the combination of the fact the item was voiced by an Islander in our legislature and the interesting look at the past of automobile—at least I found it interesting—caused me to use it. I don't really know what area the regulations applied to.

For the younger readers, the above precautions were for the benefit of those who traveled in horse drawn vehicle, as just about everyone at that time when the cars were first introduced.

And don't forget to tell Mr. Stewart if you have some relative or friend in New Zealand whose ancestors came from P.E.I. Or tell me about it, and I'll pass it on to him.

United Church Is Affiliation

LAST WEEK this column was on Rev. David MacDonald and Father Gerald Steele of Alberton and their unusual spirit of co-operation. Several times I referred to the young minister as a "Presbyterian". He is a minister in the United Church, as I have always known, though I did make him a Presbyterian in several references. For those of you who are keeping scrap books of this column, please change that to United Church, in the interests of accuracy.

Since then my young friend has heeded the call of the world of politics. Following my usual policy of impartiality, I'm merely going to extend good wishes and leave it at that.

PRODUCE

MONTREAL (CP)—Agricultural department quotations: Eggs: wholesale prices to country stations; large cases: extra-large 48; large 47; medium 45; small 31; B 33; C 36. Offerings adequate. Demand fair.

Butter: current receipts tenderable 92 score 54 1/2; 93 score 55 1/2. Cheese: delivered Montreal, waxed, current receipts wholesale Quebec white 40; colored 40 1/2.

Skim milk powder: spray process no. 1 in bags 14 1/2-15 1/2; roller process no. 1 in bags 14-15; feed 13-13 1/2; butter milk powder feed 11-12; whey powder 4 1/2-5 cents.

Potatoes: wholesale selling prices Que. (No. 5) 1.00-1.10. Chemoil 4700 8104 1044 1044 -1/4. Chem 100 300 300 300 -1/4.

MONTREAL CLOSING STOCKS
By THE ASSOCIATED PRESS
Montreal Stock Exchange—Sept. 15
Complete tabulation of Wednesday's transactions. Quotations in cents unless marked s—Odd lot, x—Ex-dividend, etc.—Ex-rights, xv—Ex-warrants. Net change in price previous board lot to ing sale.

Stock Sales High Low Close Chgs
Alumina 81 1/2 81 1/2 81 1/2 -1/4. Algonia 635 800 645 64 -1/4. Alliance 400 894 914 914 -1/4.

Advances 668 407. Declines 446 770. Unchanged 248 241. Total issues 1,462 1,418.

NEW YORK CLOSING STOCKS
By THE ASSOCIATED PRESS
Beth Ste 1 37% Monty W 32%.

TORONTO

TORONTO (CP)—Base metals and some industrials provided almost all the excitement on the Toronto Stock Exchange Wednesday.

Pine Point mines, a Northwest Territories lead-zinc producer controlled by Cominco, climbed 1/4 to 79 1/2 and sold at a record 7 1/2 in early afternoon.

The gain brought Pine Point's advance to almost 1/2 since Friday. The company said it knew of no reason for the activity.

Cominco climbed 1/4 to 45 1/2 and CPR which controls Cominco was up 1/4 to 68 1/2.

Falconbridge was up 1/4 to 106 and sold at a record 106 1/2. In was up 1/4 to 97 1/2.

Denison Mines advanced 1/4 to 36 and its affiliate, Roman Corp., 25 cents to 38 1/2.

In industrial Calgary Power was ahead 1/2 to 26 1/2 and Moore Corp. 1/2 to 75.

Canadian Breweries, a bonded with selling, fell 1/4 to 8 1/2 on 39,124 shares.

Speculative trading featured United Comstock which advanced 4 to 37 1/2 cents and Chesterville which dipped 1 to 21 cents.

On index, industrials were ahead 3/4 to 168 1/2, base metals 1/2 to 81 1/2, western oils 1/2 to 92 1/2 and the TSX index 3/4 to 158 1/2. Gains were off 7/8 to 160 1/2. Volume was 3,032,000 shares compared with 2,881,000.

TORONTO CLOSING STOCKS
By THE ASSOCIATED PRESS
Complete tabulation of Wednesday's transactions. Quotations in cents unless marked s—Odd lot, x—Ex-dividend, etc.—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Stock Sales High Low Close Chgs
Acera 8600 30 31 30 -1/4. Agri 200 20 20 20 -1/4. Advocate 310 40 40 40 -1/4.

Eastern & Chartered TRUST COMPANY
A. A. MacLEOD, Manager
154 Richmond Street, Charlottetown

Offices in Halifax • Lunenburg • New Glasgow • Sydney
Fredericton • Moncton • Saint John • Charlottetown
St. John's and other cities across Canada.

14 The Guardian, Charlottetown, Thurs. Sept. 16, 1965.

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