

THE EXAMINER.

VOL. 7.

CHARLOTTETOWN, PRINCE EDWARD ISLAND, FRIDAY, JUNE 18, 1880.

NO. 24

THE DAILY EXAMINER

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AND GREAT GEORGE STREETS,
Charlottetown, P. E. I.

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W. L. COTTON, J. W. MITCHELL,
Manager, Office Sup't

Prince Edward Island RAILWAY.

TIME TABLE NO. 14.
Summer Arrangement.
To take effect on the 24th May, 1880.

TRAINS GOING WEST.

STATIONS.	EXPRESS.	MIXED.	MIXED.
Georgetown	Dp 7.20 am	Dp 8.25 pm	
Carleton Place	" 7.40 "	" 8.45 "	
Mt Stewart	Ar 8.40 "	Ar 9.50 "	
Souris	Dp 6.30 am	Dp 7.30 pm	
Harmony	" 6.48 "	" 7.53 "	
St Peter's	" 7.45 "	" 8.50 "	
Morell	" 8.08 "	" 9.13 "	
Mt Stewart	" 8.40 "	Ar 9.50 "	
Mt Stewart	Dp 8.50 am	Dp 9.53 pm	
Royalty Jc	" 9.46 "	" 10.49 "	
Ch'town	Ar 10.40 "	Ar 11.43 "	
Ch'town	Dp 6.30 am	Dp 7.25 am	Dp 4.50 pm
Royalty Jc	" 6.46 "	" 7.41 "	" 5.13 "
N Wilsh's	" 7.24 "	" 8.19 "	" 6.06 "
Hunter R'r	" 7.36 "	" 8.31 "	" 6.23 "
Bradalba's	" 8.05 "	" 8.50 "	" 6.52 "
Co'ty Line	" 8.12 "	" 9.07 "	" 7.11 "
Kensington	" 8.40 "	" 9.35 "	" 7.50 "
Souris	Ar 9.05 "	Ar 1.05 "	Ar 8.25 "
Harmony	Dp 9.15 "	Dp 2.30 "	
Wellington	" 9.52 "	" 3.23 "	
Port Hill	" 10.23 "	" 4.07 "	
O'Leary	" 11.20 "	" 5.29 "	
Alberton	" 12.05 pm	" 6.33 "	
Tignish	Ar 12.45 "	Ar 7.30 "	

TRAINS GOING EAST.

STATIONS.	EXPRESS.	MIXED.	MIXED.
Tignish	Dp 1.45 pm	Dp 6.45 am	
Alberton	" 2.25 "	Ar 7.45 "	
O'Leary	" 3.10 "	" 8.30 "	
Port Hill	" 4.07 "	" 9.15 "	
Wellington	" 4.39 "	" 10.00 "	
Souris	Ar 5.15 "	Ar 12.00 m	
Harmony	Dp 6.00 "	Dp 1.05 pm	Dp 6.40 am
Kensington	" 6.25 "	" 1.40 "	" 7.16 "
Co'ty Line	" 6.54 "	" 2.19 "	" 7.54 "
Bradalba's	" 7.00 "	" 2.29 "	" 8.05 "
Hunter R'r	" 7.28 "	" 3.07 "	" 8.46 "
N Wilsh's	" 7.43 "	" 3.24 "	" 9.04 "
Royalty Jc	" 8.19 "	Ar 4.15 "	" 9.56 "
Ch'town	Ar 8.35 "	Dp 4.18 "	Ar 10.16 am
Ch'town	Dp 4.00 pm	Dp 7.00 am	
Royalty Jc	" 4.18 "	" 7.22 "	
Mt Stewart	Ar 5.20 "	Ar 8.40 "	
Mt Stewart	Dp 5.25 pm	Dp 8.50 am	
Morell	" 5.57 "	" 9.30 "	
St Peter's	" 6.20 "	" 10.01 "	
Harmony	" 7.17 "	" 11.17 "	
Souris	Ar 7.35 "	Ar 11.40 "	
Mt Stewart	Dp 5.35 pm	Dp 8.55 am	
Carleton Place	" 6.35 "	" 10.21 "	
Georgetown	Ar 6.55 "	Ar 10.50 "	

N. B.—The Express Train from Souris and Georgetown connects at Royalty Junction with the Mixed Train from Charlottetown for the West, in the morning; and the Mixed Train from the West connects at Royalty Junction with the Express Train from Charlottetown for Georgetown and Souris, in the afternoon.

ALEX. MACNAB,
Supt. and Engineer.
Railway Office, Charlottetown, May 20, 1880.
pat pres her ar ne sp sj kea pio 6i

Bones. Bones.

THE undersigned will pay fifty cents Cash per cwt. for all bones delivered at the Bone Mill, in the Royalty. No quantity less than one cwt. (112 lbs) takes.

FRED. W. WYNDMAN,
Agent.
Ch'town, Dec. 1, 1879

Valuable Property for Sale.

TO BE SOLD, all that part of Town Lot No. 74, in the first hundred of Town Lots in Charlottetown; having a front of 67 feet, Dorchester Street, and running back 80 feet, to gether with the buildings thereon erected.
For further particulars apply to Messrs. HOBSON & McLEOD, Charlottetown.
Sept. 18, 1879.

Great Summer Resort

PRINCE EDWARD ISLAND,
LORNE HOTEL.

THIS New and Commodious House, situate at North Shore, offers great attraction for Tourists who are wanting recreation, sea bathing, fishing, etc.
It is within easy access of the City, being only thirteen (13) miles by rail or carriage.
Charges moderate. For further particulars apply to the Manager, or address
LORNE HOTEL COMPANY,
Charlottetown, P. E. I.
June 12, 1880.

PACIFIC Mutual Insurance Co., NEW YORK MARINE.

Assets 31st Dec., 1879, - \$744,149.00

Insurance effected on CARGOES and FREIGHTS, covering \$15,000 and upwards on first-class risks.
Certificates issued payable in London at the office of Messrs ROSE & Co., Bankers, or in New York.
Risks taken and rates fixed without being referred to Head Office.
FENTON T. NEWBURY,
Agent for P. E. Island.
May 11, 1880.

NEW GOODS "CROWN GROCERY," NEXT DOOR TO W. A. BROWN & CO.

THE undersigned have much pleasure in informing their friends, and the public generally, that they have completed their Stock of

Choice Family Supplies,
and would ask all in search of Fresh Goods to give them a call.
ROBERTSON & CAMERON.
May 31, 1880.—3m eod & wky

THE NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE CO., Of Edinburgh and London, ESTABLISHED IN 1809

Subscribed Capital, \$9,733,332.00
Paid up Capital, - 1,216,666.00

Transacts every description of Fire, Life and Annuity Business on the most favorable terms.

FIRE DEPARTMENT—Insurances may be effected at the Lowest current rates.
Insurances upon Public and Private Buildings effected on especially favorable terms.
Losses settled with promptitude and liberality.
LIFE DEPARTMENT—New and Reduced premiums for Dominion of Canada.

G. W. DEBLOIS,
General Agent for P. E. Island.
Office, No. 35 Water Street, Charlottetown.
April 14, '80—pat her ne sj kea tf eod

QUEEN INSURANCE CO'Y. OF ENGLAND.

CAPITAL, . . . TWO MILLIONS STERLING.

INSURANCE effected on all kinds of Buildings, Merchandise and Produce. Also, on Vessels on the stocks.
Special rates for isolated residences.
Losses settled promptly.

GEORGE MACLEOD (Union Bank),
Agent for Prince Edward Island
June, 1877—

Notice to Shipowners and Others.

THE undersigned, having been appointed Port Warden for all Ports in Prince Edward Island, in accordance with an Act to provide for the appointment of Port Wardens at certain Ports in the Dominion, Shipowners and Shipmasters will please take notice that before their vessels can be cleared in the Custom House, his Certificate is necessary to state that the vessel so clearing is provided with good and sufficient Dunnage and Shifting Boards; and it is therefore necessary that he be informed when his services are required to inspect any vessel or vessels to load with produce.

H. P. WELSH,
Port Warden,
King Street, Charlottetown.
Charlottetown, May 25, 1880—1m 2aw

THE place to get your Printing done is at the EXAMINER PRINTING ROOMS.

1880. BRITISH WAREHOUSE, QUEEN SQUARE.

Spring and Summer Goods,
COMPLETE IN EVERY DEPARTMENT,
VALUE UNSURPASSED.

THE Subscribers have, by the S. S. "Prince Edward," "Ethel Blanche," and other later arrivals, completed the

LARGEST AND BEST STOCK OF British and Foreign Dry Goods AND GROCERIES

Ever imported by them, which they will dispose of at the lowest Cash prices.

Please give us a call before purchasing elsewhere.

W. & A. BROWN & CO.
June 1, 1880.

West India Warehouse.

THE Subscriber has now in Store the following well assorted Stock, consisting of

- 400 bbls. Superior Extra FLOUR,
- 100 bbls. Extra FLOUR,
- 50 bbls. CORNMEAL,
- 20 bags Nos. 1 and 2 NAVY BREAD,
- 30 chests Choice Congou TEAS,
- 50 half chests
- 10 puns Barbados MOLASSES,
- 10 puns Trinidad
- 5 hdds. Bright Porto Rico SUGAR.
- 20 bbls.
- Boxes and Caddies TOBACCO,
- 5 bbls. Split PEAS,
- 10 casks WASHING SODA,
- 100 doz. BROOMS,
- 20 doz. WASHBOARDS,
- 20 tins CREAM TARTAR,
- 20 cases Illuminating Rock OIL,
- 3 casks MILK DISHES,
- 10 doz. Assorted FLOWER POTS,
- 3 casks Nutritious CONDIMENT for horses and cattle,
- 200 boxes TIN PLATES,
- 50 blocks Grain TIN,
- 50 pigs LEAD,
- 3 bars 1 1/2 COPPER,
- 2000 (2 bush.) GRAIN SACKS.

All of which can be sold at lowest current rates.

HORACE HASZARD,
61 Water Street,
Ch'town, June 3, 1880—2w eod

HAMS! Very Choice Smoked, BEER & GOFF'S.

May 4, 1880.

HOUSE TO LET.

ONE-HALF of that three-story BRICK HOUSE, situated on Upper Queen Street, containing nine rooms; at present occupied by the Rev. Alfred Osborne; with coach house and stable, and pump in the yard.

—ALSO—
One-half of the Brick House adjoining the above, containing the same number of rooms, and now occupied by Mr. Ramsay.
Possession of these Houses given on or about the first of July next. Apply to
ALEXANDER HORNE.
May 27, 1880—2aw, pat oaw

JUST LANDED

PER STR. *Miramichi*, another lot of

10 BARRELS

"Montserrat Limetta Champagne,"

In lots of 1, 2 and 4 dozen, to suit buyers.

W. E. DAWSON & CO.
May 31, 1880—tf

At the Fish Market.

FRESH HALIBUT, Codfish and Mackerel; also, Smoked Alewives and Finnan Haddies.
Charlottetown, June 3, 1880.

FLOUR.

100 BBLs. VERY CHOICE FLOUR JUST RECEIVED.

B. BALDERSTON.
May 26, 1880—3w ts

DORIES.

FOR SALE, Two American DORIES, in thorough repair. Apply at the FISH MARKET.
May 20, 1880.

Correspondence.

We do not hold ourselves responsible for the statements or opinions of our correspondents

To the Editor of the Examiner.

Sir,—I have lately received a valued present from a friend, a beautiful photograph of the Tomb of James the Third, King of Great Britain, Ireland and France; and of his two sons, in the Cathedral of St. Peter at Rome. Some old recollections have come upon me, and developed themselves into the subjoined lines. The Grandson of John Sobieski, King of Poland, who saved Christian Europe from being over-run and ravaged by the Mahometan Horde of Turks! The race of modern English politicians, who profess to consider that Constantinople in the hands of a strong, efficient Government, Christian as well as Russian, would be a danger and evil to England greater than that of the blowing up and dynamiting of the Czar, the Prince of Wales, the Duke and Duchess of Edinburgh, with all the Crowned Heads and Hereditary Princes of Europe, by the Nihilists! Proh! Pudor!

Your obedient servant,
VICH DHOMNUL NAN ORD.
June 17, 1880.

Here sleep the hopes of Stewart's Royal Race!
Here sleep the hopes of Scotland's faithful Clans!

Here ends the course of Glory's fruitless chase,
To dark Colloiden Muir, from Prestonpans!
The heirs of Bruce—of England's Norman Lord,

Heirs of Plantagenet, and Tudor too!
The Rose of York,—the Lancaster abhorred,
Whose vile rebellion England still may rue!
The grandson of Sobieski, brave and true,
Who from Vienna drove the Turk's barbarian crew.

Prince Rupert of the Rhine,—had he but known

The tortuous policy his Line would trace,
He who so nobly battled for the Throne,
Had mourned the tarnished honor of his race.

"Old times indeed are changed, old manners gone;"

And Scotland's Crown on German heads must shine;

A German stranger filled the Stewart's Throne,
Thy Niece's grandson, Rupert of the Rhine!
"Imperial Caesar, dead and turned to clay,"
"May stop a hole to keep the wind away."

The Reserve Fund.

(From the Shareholder and Insurance Gazette.)

There will always be persons among the holders of shares in joint-stock companies who advocate the immediate division of the profits. There may be cases in which such a policy is desirable, or at any rate not altogether objectionable, but such instances are so rare as not to interfere with the general principle. The conditions under which the operations of large joint-stock enterprises are carried on are subject to so many fluctuations; so much depends upon their absolute stability; the revenue derived from the investments forms the total available resources of many, and the chief maintenance of innumerable families who look for their means of support to the dividends derivable therefrom; that any line of policy insuring regularity in the payment of the periodical dividends is not only desirable, but in accordance with sound principles. But, say those who want to have everything divided at once, "we are not bound to do anything for posterity, inasmuch as posterity has done nothing for us." The genius who first invented this wonderful argument was wise in not handing his name down to posterity. Suffice it to say, that though often made use of to-day by a lot of superficial optimists, the argument is as old as the hills, and reflects no credit upon anyone who seriously employs it. To deny ourselves present gratifications in order to make provision for the future is one of the most important lessons that reason teaches us, and is one of the strongest dividing lines that separate the human being from the brute creation. But in laying by a strong reserve, or, in other words, by saving in a period of prosperity to make up for a rainy day, our great banking institutions have earned for themselves a name and a credit that has greatly added to their dividend earning power. Nor have they done so at the expense of the present generation. On the contrary, every dollar added to the reserve fund of a bank or other joint-stock concern is just so much laid aside for the shareholder, to be returned to him at the final winding up of the concern, or if he sells out at once will benefit him by the enhanced price of his stock. This is the invariable result. A large reserve fund not only adds to the prestige of a bank and its credit, and thus enables it to act with greater independence for the benefit of its shareholders and the welfare of commerce, and at the same time commands confidence and respect, but by at once enhancing the property of its shareholders it places money immediately in their pockets. If a bank, year after year, pays a dividend out of capital or reserve its shares immediately fall; if it adds annually to its rest these advances, and if these results are not at all times immediately manifested, it must be owing to other and abnormal conditions affecting the money market or otherwise. In declaring their dividends, managers and directors are wise if they are guided to a certain extent by the

value of money. At present, in Canada, the rate of interest is low, the cost of living is equally low, and a half-yearly dividend of three or four per cent. will admit, in the great majority of cases, as ample a means of support as four or five per cent. a few years ago. We believe that the present cheapness of money will ere long induce the establishment of new fields of enterprise, or that other causes will, in the not far distant future, tend to enhance considerably the value of money; and when that time comes, it will be found that those banks which are to-day pursuing a wise and conservative policy will be those that will find it easiest to declare the larger dividends that the future may make possible. In any case, shareholders will do well to sustain the action of their representatives when these are in the direction dictated by principles of economy and prudence.

Commercial News.

Iron Imports.—Nearly \$1,000,000 worth foreign iron were among the importations at New York last week, the larger portion pig iron and railroad bars.

Woolen Rags.—There has recently been a good demand for woolen rags.

Wool.—The new wool clip of Ohio is being marketed by farmers rapidly, although on a declining market. The season opened at about 40c, but has since declined to 36c@32c per lb. Farmers are said to be hurrying forward their supplies in expectation of a still further decline.

The Wheat Harvest.—A letter from Saline County, Missouri, says that the wheat harvest there was beginning (on the 7th inst.) with splendid weather and expectation of reaping the finest crop for the past ten years. Samples of new wheat were received in St. Louis on Wednesday from Eastern Missouri and Western Illinois, the condition of the grain being first class.

Latest News Notes.

Earl Granville, speaking at a banquet given him by the London Fishmongers' Company, said present indications of European concerted action were extremely favorable.

An exchange has an article on "How to run a newspaper." This should be read only by editors, as every other person in the world knows just how a newspaper ought to be run.

The State of Virginia hires out five hundred and twenty-five of her convicts to work on her railroads and other public improvements, for whom she receives twenty-five cents each a day.

When General Garfield's class had their twenty years' reunion in 1876 one of his classmates slapped Garfield on the shoulder and said, jokingly: "Jim, if you behave yourself you'll get into the Senate in five years, and if you don't make a fool of yourself you'll be President one of these days."

The Opposition organ at Ottawa says that the number of families leaving for the various watering places this season is something unparalleled for several years. This is another example of how the N. P. is ruining us. People don't usually take an expensive summer trip when their business is bad, but stay at home, as they have been forced to do during the five years of Grit rule.

The three hundredth anniversary of Camoens' death, which has been eliciting so much enthusiasm in Portugal and Brazil, reminds us of the number of celebrations of this kind which have marked the last quarter of a century. The names of Burns, Shakespeare, Scott, O'Connell, Moore, Beethoven, Moritz Arndt, Tasso, Voltaire, Rousseau, Napoleon the First, at once suggest themselves, but a little reflection or research would greatly increase this list.

Before leaving South Africa, Sir Garnet Welsely gave a casual proof how hard a man he is. He and his military secretary, Herbert Stewart, rode from Pretoria to Pietermaritzburg, a distance of 340 miles, in three days. Sir Garnet had got so wearied by the bumping of the post-cart that he would have no more of that conveyance, and took to the saddle instead. He and Stewart rode troop horses, which were laid out for them on dak, as in India. The performance is not a bad one for a man who has a bullet straggling about inside his thigh.

Advices from the Quebec side of the Bay of Chealur, are to the effect that salmon commenced to ascend the Grand Caspédia about 11th inst., some 28 days later than last year. They appear to be very scarce, only a few having been taken in nets as yet. His Excellency the Governor General was expected to arrive about the 16th inst., but the fact that the fish have only commenced to ascend will, in all probability, induce him to postpone his visit till the prospects for sport are assured. Col. DeWinton has already paid a visit to the waters and selected a site for the erection of a cottage for the Vice-Regal party. The building, which was constructed in Quebec, was brought down in a schooner and then hauled a distance of seven miles to the place selected. The frame is now up, the walls planked, windows and doors in position, and the roof ready for shingling. The structure will be ready for occupancy in less than a fortnight. It is not yet definitely known how many persons will comprise the Vice-Regal party, but it is expected that there will be quite a number.