

Speculation in Uranium City Beginning To Slacken Sharply

By Wilf Chislett
(Canadian Press Staff Writer)
URANIUM CITY, Sask. (CP) — Claims by the thousands are returning to moose pasture in Saskatchewan's uranium belt.
A change in pace is evident as the region passes through a razzle-dazzle area.
Speculation, officials say, is starting to ease, following the pattern in other mining-boom areas.
The big staking rushes except for the occasional burst are gone. Now, as many as 1,800 claims a month are being abandoned.

GOVERNMENT STEPS IN

Until this year many had no trouble selling their claims to mining promoters, whether the property was a possible strike or just another piece of unproductive ground-moose pasture.
The claim-owner finds it hard to make a sale now unless he really has something, provincial government officials say. Facing stiff development commitments imposed by the province, the claim-owner has to pull up stakes.
Promoters are expected to start moving out of the areas any time now, government mining men report. Some promoters already have left for Ontario where there is a big boom in uranium.

Saskatchewan hasn't had run-ins with promoters and doesn't expect any because the majority of promoters are considered honest.
Securities Commission officials have misgivings about some operators, a spokesman said. But the province can't — and won't — do much about investigating.
For one thing, it's hard to draw the line between the quick-buck artist and the legitimate promoter. Speculation is a part of mine development.
"We can't write off any effort," a provincial mining official said

WITHOUT JURISDICTION

The province is unable to curb activities of suspected companies because most are registered in Ontario and outside Saskatchewan's jurisdiction.

To control companies registered in Saskatchewan, the legislature last spring revamped the province's Securities Act. The new act was aimed expressly at companies operating in the north.

Effective Sept. 1, it enabled the securities commission to investigate firms before shares are sold. A prospectus must be provided to potential shareholders. High bonding and penalties ensure unscrupulous salesmen will be kept out.

During the uranium rush, the commission has been working closely with the Ontario securities commission, providing information

Heart Attack Recovery Aided By New Drug

CLEVELAND, (AP) — Patients who receive anti-coagulant drugs following heart attacks have one-third greater chance of surviving than those given regular treatment, a country-wide survey of 1,091 Americans shows.

The study was conducted at two hospitals here and 14 others throughout the United States under the sponsorship of the American Heart Association. Anti-coagulant drugs are given to check the formation of blood clots.

The study showed that 23.4 per cent of the 422 patients who received standard treatment for heart attacks died within six months. Of the 669 given anti-coagulants, 16 per cent died.

Heart attacks occur most frequently when the blood supply to the heart muscles is blocked by the formation of a clot in one of the coronary arteries, physicians say. The block is called coronary thrombosis.

India Rated as Fourth World Country by Nehru

NEW DELHI, (AP) — Prime Minister Nehru proclaimed today India is "obviously the fourth country in the world" after the United States, Russia and Red China.
The prime minister, closing a foreign policy debate in Parliament, demanded that India's counsel be heard in international affairs and rated his country above Britain, France, Germany, Japan and all other powers.

However, Nehru did not voice the suggestion previously made by some observers here that India be given a permanent seat on the United Nations Security Council. Permanent seats now are held by the U. S., Britain, France, Russia and Nationalist China.

500 Chickens Lost In N. S. Fire

NEW WATERFORD, N. S. (CP) — An estimated 500 chickens were lost when fire Wednesday night destroyed the hennery of Fraser Doucette just outside the town limits.
No estimate of loss was available. Origin of the fire has not been determined.

U S Aviation Changes To Nautical Mile

WASHINGTON, (AP) — Aviation in the United States officially switches over at midnight tonight from the statute mile to the nautical mile following several years of bitter wrangling over the step to standardize military and civil flying.

While commercial airlines will have to figure speed and distance in knots and nautical miles, non-airline aircraft, including private pilots, may continue reporting in the present terms of statute miles

Claims Found Mouse in Ketchup

SYDNEY, (CP) — Six cases have been entered for the Supreme Court civil term which opens here Oct. 12.
Heading the docket is an \$18,000 and miles an hour if they wish.
The nautical mile is 6,080.2 feet. One knot is one nautical mile an hour. The statute mile is 5,280 feet. The armed services hold that the nautical mile and knot are the only simple, practical and logical units for navigation, since the knot equals one minute of latitude.

REPORTED BY MRS. DOROTHY McNEIL, Big Pond, against a packing firm. Mrs. McNeil claims she found a mouse in a bottle of ketchup packed and distributed by the firm.

BRITISH NAVY READY
HONG KONG (Reuters) — J. P. L. Thomas, first lord of the Admiralty, said on arrival here Thursday that British warships are ready to go to the assistance of British ships and property in the Far East at any time. Thomas, touring naval units in the Far East, said co-operation between the United States and British naval units in the Far East is as close as ever.

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BRITISH TRAINS FASTER
LIVERPOOL, England (CP) — British trains run to schedule better than Canadian ones, J. G. Whiteford, general passenger manager of the Canadian National Railways said Thursday. Whiteford, in Europe to see latest railway equipment, said Canadian trains "often are delayed waiting for mails." He will visit his birthplace at Paisley, Scotland, which he left 41 years ago to become a junior clerk with the CNR.

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