

AT ALL LUCKY DOLLAR FOOD STORES THIS WEEK - END

**NATO Called Framework For Defence**

LONDON (AP)—The Earl of Home, foreign secretary, said Wednesday that whatever critics may say, "NATO is the framework within which the defence of Europe must be organized."

Without mentioning President de Gaulle of France by name, Lord Home said in the House of Lords:

"On that we are quite clear. Britain will play as full a part as we possibly can."

"The extent of our commitments will be limited only by our ability to bear the cost—and military tasks elsewhere in the world."

Home spoke in a House of Lords debate on defence policy including agreements reached with the United States at Nassau in December on a multinational nuclear force for the North Atlantic Treaty organization.

Some British critics of the Nassau agreements have contended that they reduce Britain to the role of a U.S. satellite—a view also expressed by de Gaulle.

**MIGHT BE CONVENIENT**

"I know there are some people who feel that the Americans would like to arrogate to themselves all nuclear power," Home said. "I have no doubt that in many ways it would be a convenient thing."

"But I am quite sure, also, that the Americans are keenly aware of the terrible responsibility that lies upon them of being the sole repository of nuclear power and being responsible for the defence of free men everywhere. This was apparent to me in the Nassau meeting."

"When the Americans come to their partners in the NATO alliance they will be very glad if they are able to work out a system for control of nuclear capacity in NATO in which Europeans, to some extent, share the terrible responsibility which is today carried alone by the president of the U.S.A."

**Monopoly By Banks Is Feared**

LONDON, Ont. (CP) — Canada's chartered banks hold the greatest concentration of influence in Canada's free enterprise system and further extension of their powers could create a financial monopoly, according to Allan Taylor of the Huron and Erie Mortgage Corporation said Wednesday.

He told his company's annual meeting that on the basis of the dollar increase from 1955 to 1960 chartered banks in the next 20 years will gain \$100,000,000 in deposits, whereas trust companies will show an increase of \$2,500,000,000.

"Thus the deposits of the chartered banks—five of whom operating nationally will undoubtedly enjoy most of the growth — would increase four times as much as all the 30 odd trust companies put together."

Mr. Taylor said the suggestion has been made the royal commission on banking for removal of limitations so banks can offer all types of services of a banking or of a fiduciary nature—and at whatever rates they choose to apply. This could lead to "a complete monopoly that would surely not be in the interest of the Canadian public," Mr. Taylor said.

"The chartered banks now can do many things which are their own prerogative and that is not unreasonable. They were created to serve the short-term lending needs of the nation and they are entitled to special powers in order to perform that function. However, they were not intended to be long-term lenders and it is only in the last decade that they have been moving into that area," he said.

**Study Is Planned Of Balsam Aphid**

OTTAWA (CP) — A special federal-provincial study will be launched this year to find ways of controlling the balsam woolly aphid, an insect which has become a major problem in Newfoundland's balsam fir forests.

A team of officials from the Newfoundland Forest Protection Association and the province's department of resources met with federal experts here early this week to discuss a massive attack on the problem.

The program calls for testing the effect on various chemicals of the insect and studying methods of biological control — the introduction of other insects to feed on the aphid.

Investigations into control of the woolly aphid have been going on for 10 years but the new project will intensify these efforts.

An estimated 3,600 square miles of Newfoundland forests are infested.

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