

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto—Market lower, moderate trading.
New York—Market lower, moderate trading.

CURRENCIES

MONTREAL (CP)—United States dollar in terms of Canadian funds unchanged at \$1.01.
Pound sterling unchanged at \$2.024.

DIVIDENDS

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Brazilian Trading, Light and Power Co. Ltd., per cent. pld. \$1.30, June 30, record June 10.
Columbia Cellulose Co. Ltd., 10 cents, June 30, record June 12.

LIVESTOCK

MONTREAL (CP)—Priced were steady to slightly higher.
Receipts: 71 cattle, 23 calves, 28 hogs, 46 sheep and lambs, 6000 head, 20.75, medium 16.50, common 12.50-15.00.

TORONTO

TORONTO (CP)—A group of selected issues outperformed the remainder of the stock market Wednesday as the trading pace eased from recent levels.
Only the western oil index managed to show a gain and the key Exchange Index—a measurement of the health of all segments of the market—dropped 58 to 147.50.

BASE METALS UP

A late spurt of buying in lead, zinc and tin stocks lifted the latter 75 cents as the group was otherwise lower in stock dealings.
Speculative mining issues were mixed as volume declined.
Western oils were up 59 to 1.42-43, base metals 18 to 62-69.

NEW YORK

NEW YORK (AP)—The stock market failed to generate enough steam Wednesday to follow through on a promising early rally and ended the session with another loss on the slowest trading of the year.
Until early afternoon, the market seemed to be staging a technical recovery from several days of decline. This brought it back to a support level which had provided the base for a rally last April. Rails, motors, tobaccos, airlines, chemicals and electronics were among the temporary gainers.

DECLINE MILD

It was relatively mild decline, but it brought the industrial trials to a level just above the low of 810.77 reached April 30 before the last stage of market recovery.
Volume was down to 3,660,000 shares, from 4,170,000 Tuesday, and was the smallest since Dec. 29, when 3,700,000 shares were traded.

TEXAS OIL LEADS

Texas oil futures remained steady, but volume was up to 87,800 shares. Third was Chrysler, unchanged at 46 1/2 on 48,000 shares.
Among lively gainers, some recovering from recent losses of profit taking were: % Korrville 1 1/4, Pure oil 1 1/4, Bucyrus-Ryan 1 1/4 and Woolworth 1 1/4.

ROYAL SECURITIES

Corporation Limited
Stocks and Bonds
ALEX. M. WELDON
Manager
137 Grand St. Tel. 4-6883
Charlottetown

PRODUCE

MONTREAL (CP)—Agricultural produce prices for the week:
Wheat: 2000 22 20 22 1/2
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STOCKS

Advances 234
Declines 418
Unchanged 296
Total 948
NEW YORK CLOSING STOCKS
NYSE
Dow Jones Industrial Average 147.50
S&P 500 147.50

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Table with multiple columns listing various commodities and their prices, including wheat, flour, and other agricultural products.

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MONTREAL

MONTREAL (CP)—Narrowly lower prices prevailed on the Montreal and Canadian stock exchange Wednesday.

The composite index was off 0.2 to 146.8 and declines outnumbered advances 108 to 60.

Trading was moderately active with industrial turnover at 120,114 shares and mines and oils at 781,240 shares.

Durill fell 0.2 to 127.3. CPR declined 1/4 to 44 1/2. Mountain Pine fell 1/4 to 19 1/2.

B.C. Telephone rose 1/4 to 63 and Bell Telephone 1/4 to 56 1/2.

Papers dropped 0.3 to 154.3. Consolidated dropped 1/2 to 43 1/2.

Abitibi and Great Lakes 1/4 each to 14 1/2 and 25 1/2, and Domtar to 25 1/2.

Banks dropped 0.1 to 126.3. Toronto-Dominion lost 1/4 to 70 and Montreal 1/4 to 65 1/2.

Scotiabank 3/4 to 72. Industrials were unchanged at 152.1.

Asbestos advanced 1/2 to 21. Dupont 1/4 to 49 1/2 and Builders' Products 1/4 to 25 1/2.

Consolidated Mining and Smelting dropped 1/4 to 35 among base metals and Hollinger 1/4 to 27 1/2.

International Nickel was 8 in machinery issues. Massey-Ferguson advanced 1/4 to 20 1/2.

Texasco gained one point to 61 among senior oils and Home A 1/4 to 21. Imperial fell 1/4 to 8 1/2.

In primary metals, DOSCO 1/4 to 24 1/2. Canadian Industrial Fund declined 1/4 to 16 1/2.

Domestic and Dominion Bridge 1/4 each to 20 1/2 and 21 1/2.

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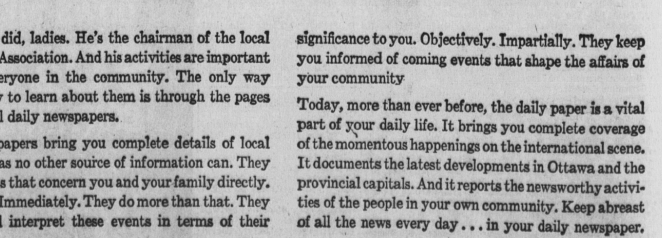
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That's the man. I saw his picture in the paper



Indeed you did, ladies. He's the chairman of the local Ratepayers Association. And his activities are important news to everyone in the community. The only way you're likely to learn about them is through the pages of your local daily newspapers.

Daily newspapers bring you complete details of local happenings as no other source of information can. They report events that concern you and your family directly. Instantly. Immediately. They do more than that. They analyze and interpret these events in terms of their significance to you. Objectively. Impartially. They keep you informed of coming events that shape the affairs of your community.

Today, more than ever before, the daily paper is a vital part of your daily life. It brings you complete coverage of the momentous happenings on the international scene. It documents the latest developments in Ottawa and the provincial capitals. And it reports the newsworthy activities of the people in your own community. Keep abreast of all the news every day... in your daily newspaper.

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