



**YARMOUTH CASTLE DEAD HONORED**

Mrs. Kenneth Vincent and her husband, whose parents were lost in the fiery sinking of the cruise ship Yarmouth Castle, loss a wreath of 88 nations, one for each person believed entombed in the ship's blackened bulk, onto the spot where the tragedy occurred 12 miles east of Miami, Fla. (AP Wirephoto)

**Trust Companies Are Given Blast**

TORONTO (CP)—Trust companies were inviting a "national catastrophe" when they refused to help British Mortgage and Trust Co. out of its financial troubles last summer, Harold Law on, former caretaker president of British Mortgage, said here.

He told a meeting of the Canadian Club of Toronto that if the Stratford, Ont., trust company had gone under after it suffered capital losses in the collapse of Atlantic Acceptance Corp. in June, a general panic could have started among bank and trust depositors.

He said no one could tell where such a panic might have led, but no individual trust company or bank in Canada has enough liquidity to be able to meet a sustained run on reserves by depositors.

He also asked whether banks did not have a moral responsibility to the community at large to guarantee British Mortgage's deposits and so maintain public confidence in financial institutions.

Mr. Lawson, president of National Life Assurance Co. of Canada, became British Mortgage president after it got into trouble. He had been a director. He served as president until it merged two months ago with the Victoria and Grey Trust Co. of Lindsay, Ont., and now is a vice-president and director of the new firm.

Mr. Lawson criticized the roles of the directors—including himself—and auditors in British Mortgage's demise.

Canadian wool production meets only one-tenth of domestic needs.

**New Planning Is Promised To Assist Quebec Farmers**

By GERRARD ALARIE

QUEBEC (CP)—Premier Lesage has promised an "entirely new system of state planning" to help solve difficulties besetting Quebec's farmers.

He made the promise before the closing session of the Quebec Provincial Liberal Federation, which spent much of its weekend session on the farmers' plight.

Without going into specific details, the premier described the planning as being of the first order and "asked by the farmers themselves."

The cost of living on the farm increased 35 per cent between 1949 and 1961 but farm prices increased only 2.4 per cent, Mr. Lesage said.

"To correct this unjust situation at its very base, governments should intervene much more than they do at present in the marketing of farm products."

A new era is beginning which will correct for the farmers the serious economic and social problems involved in the free marketing of farm products.

**SUPPORT HEALTH PLAN**

Delegates to the meeting gave unqualified support to the Quebec government's intention to set up a health insurance scheme.

The federation adopted a series of resolutions in favor of a Quebec province medical scheme and voted to ask the Liberal administration to "speed up the steps which the Quebec government" has already taken in this direction.

**Liner To Sail With Crew Only**

QUEBEC (CP)—The 25,000-ton Empress of England is expected to sail from here Friday for England with no passengers aboard.

Capt. E. F. Aikman and his 450-man crew of the Canadian Pacific Steamships' luxury liner will return the ship to England from drydock.

Two weeks ago the Empress collided with a fuel-laden tanker near here. The accident badly damaged the liner's bow and prevented progress to Montreal to disembark 450 passengers.

The Empress was taken to the George T. Davis shipbuilding yard at Lauson, Que., where repairs were carried out. She then set out from here but was forced to turn back because of the possibility of heavy seas in the Gulf of St. Lawrence.

An attempt to get the Empress into drydock last week was delayed because four other ships were awaiting repairs there.

The CPR ship was finally anchored not far from the accident scene in Wolfe's Cove.

A CPR spokesman said that of the original passengers scheduled for the return voyage to Great Britain, six cancelled their reservations, 11 others were flown to Europe and 47 will leave Tuesday for England aboard the Holland America Lines passenger ship Ryndam.

**Nine Teachers Leave Rhodesia**

OTTAWA (CP)—Nine Canadian teachers in Rhodesia will be reassigned to other countries, the external aid office said Monday.

A spokesman said the action will be taken because of administrative difficulties caused by withdrawal of the Canadian government representative in Salisbury.

Arrangements have been made for the teachers and their families—some 30 persons in all—to stay in Pretoria, South Africa, until new posts are found for them in other parts of Africa or in other countries eligible for assistance under Canada's external aid program.

The teachers, who are instructing in African schools, are expected to leave for Pretoria between now and Christmas when the school term ends.

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