

CORRESPONDENCE.

We do not hold ourselves responsible for the opinions or statements of our correspondents.

The Bank of P. E. Island.

To the Editor of the Examiner.

Sir,—In your issue of this afternoon there appears over the signature of "Junius" a letter which treats of a matter of vital interest to the creditors of the Bank of Prince Edward Island. I think that there can only be one opinion respecting the spirit and intention of the letter.

The indignant protest against the reckless squandering of the assets of the Bank, and the call for interference on the part of the depositors must commend themselves to the sympathy and common sense of all to whom the Bank is indebted.

The desire of every depositor is to secure as large a dividend on his deposit as he possibly can. To attain this the liquidation ought to be so managed as to entail the least possible expense. It ought to terminate within a reasonable time, and all litigation, except what is actually necessary for the collection of calls upon shareholders and debts from dishonest debtors, should be avoided. I might characterize in strong terms the transactions which have taken place since the Bank closed twelve months ago, but I forbear and trust that the experiences of that period may be laid to heart by all interested in the economical winding up of the affairs of the Bank, and rouse them at once and effectually to look after their interests.

To appeal from the decision of the Judge in the matter of the "set off" would be one of those acts which would protract the liquidation, and waste the property of the depositors. Even though the appeal should be successful, the expense incurred by the lawsuit would probably be in excess of the sum sued for, while if we fail to obtain a reversal of the judgment, we lose the sums involved and the set off as well.

I am one of those who dissent from the decision of the Judge; but yet I am quite willing to accept it as final. I am quite willing to rely upon the judgment, impartiality, and legal capacity of Judge Peters in all matters of dispute that may arise in the course of the liquidation.

He is one of the most experienced, as he is doubtless one of the ablest and most high-minded Judges in Canada, and therefore I consider that we may confidently accept his decision, even when it differs from our own opinion.

Let us then as depositors be on our guard against entering upon a series of appeals to the Supreme Court; for should we adopt that resolution, we are entering upon a course of action which is equally chimerical and ruinous.

Let me suggest that a meeting of the depositors be called at once. That the question of appeals from the decisions of the Judge be submitted to it, and their opinion ascertained; and should the opinion of the meeting be adverse to this action, as I am certain it will be, then let proper steps be taken to stay their proceedings.

I am Sir,
Your most Obedt. Servant,
RICHARD SLOGGETT.
Charlottetown, 9th Dec. 1882.

Bank of P. E. Island.

To the Editor of the Examiner.

Sir,—Your correspondent "Junius" in his letter of the 9th instant, says in writing of me, "he has presented bills for himself which amount to \$3000.00." This statement is absolutely false, as is also the only other direct one he makes, that through my neglect certain suits have now to be withdrawn.

I shall not otherwise answer a letter which no honest man in this community would sign his name to.

Yours truly,
R. R. FITZGERALD.

Bank of P. E. Island.

THE OTHER SIDE OF THE PICTURE.

To the Editor of the Examiner.

Sir,—My worthy sire was irritated when he wrote his last letter; otherwise he would never have written the Liquidation Solicitor as he did. He is no coward, and as a rule does not strike below the belt. He showed me the letter before he printed it, and I said it was unmanly. He only laughed and gave me the family poke in the ribs, "It won't hurt him you fool, and it will be worth many a gold doubloon to you." I took that letter and studied it, determined to see why I was a fool, and where were the doubloons. I did it; but it cost me three hours work, and this is how I did it. You see the only figures in the letter were Three THOUSAND DOLLARS, FOUR HUNDRED DOLLARS, and TWO HUNDRED AND FIFTY DOLLARS and 1/2. All the figures pretty big, but the last. There was evidently some object in this comparison. But first I tried to work it out this way: Grandfather was a Director, and that \$250 was spent in examining his co-Directors, and, of course, the Sire would not complain the Liquidators upon that useless expenditure. But then what had the other figures to do with that? No, that is not where the doubloons are, thought I. I then tried it this way: A gain of 1 1/2 per cent. upon the dividend, supposing the Bank paid 50 cents on the dollar, would exactly equal the sum of TWELVE THOUSAND EIGHT HUNDRED DOLLARS, presuming that the total indebtedness of the Bank was \$780,000.00, and making allowance for all shareholders unable to pay their call. That was a big sum of money, and it was evident that that amount was the gain to the Bank's creditors if no right of set-off was allowed. Now, he never took the trouble to make that calculation to get at these small figures, without the object of concealing the larger one of \$12,800.00. I had it then. He wants to show that the gain from an appeal would be small; but the costs enormous. I rubbed my hands and said the word "fool," softly to myself, and then I put it down this way: Father has some \$14,000.00 deposited in the Bank, and he has thirty shares. If there is no appeal he will be allowed to set-off his deposit against his share, and if the call is \$80 upon the share he will just get \$2,400.00 of his deposit paid in full, instead of at 50 cents in the dollar. In pocket exactly TWELVE THOUSAND DOLLARS or seventy-five doubloons.

The old fox had done it neatly; it was not a bad stroke to break them all off with

the secret of the solicitor and the enormous law costs. I intended to put the result of my calculations on paper on his plate in the morning as a relish for his breakfast, but I did not, and I'll tell you why. I could not help thinking of the \$12,800.00, for if father gained seventy-five doubloons, and other shareholders who were creditors in the same proportion, some body lost the \$12,800.00. And when I saw that the other creditors of the Bank—unfortunates who had no shares in the concern, and who had not been in the receipt of handsome dividends for the past twenty-five years, but who had put the savings of a life-time in it on deposit on the faith of good grandfather's and the other Director's names—were to lose that \$12,800.00 I said no, his share of a son comes at least on one side of honest stock; and I will not see my father of all men, pocket his doubloons at the expense of those who can so ill afford their loss.

You will please, therefore, print this letter in your next issue.

Yours truly,
PHILO JUNIUS.

Flax Culture and Manufacture.

To the Editor of the Examiner.

MR. EDITOR,—In your Weekly of the 24th ult., in a paragraph on gas and how to reduce the price of it, you say that Charlottetown must retrograde unless more manufacturing are gotten up and more employment given therein; and the saying is true. You say further, that it were well if half a dozen woolen manufactories were there instead of but one. Would not that be putting too many eggs into one basket? Allow me to make my suggestion. Goodness knows how many thousand grain sacks are annually imported to the Island; how many thousand yards of table linen and towellings and sheetings and over-haul stuff. The money annually sent off to pay for it all is not a little. Why not keep it home? Why not supply ourselves therewith—material and all? Why not go into flax culture and flax manufacture, manufacturing? Flax grows as well here as elsewhere. More would be raised but for the labor of breaking. Let us have here and there a flax-mill, gotten up starch-factory fashion (farmers stipulating to supply produce of one or more acres each), and let us have the supplying of our Island and to some extent possibly the sister provinces, with coarse linen fabrics. Three years hence, potato-raising in quantity, is likely to be a difficult, costly and risky business, because of the Colorado beetle. We have already starch and cheese factories, and good service they are doing; let us add to the list linen factories. If, then, one thing fails, we shall have another. The wide-awake Yankee is getting flax workers from abroad to start the manufacture. Let us raise the flax and do likewise. Our boys will soon learn the manufacture. I find the following in the Farmers' Advocate of June last:—

"A party of fifty flax dressers left Belfast, Ireland, for Boston the other day. With all the manufacturing booms that have been sounding through Canada for some time past, it is strange that little or nothing has been heard of flax culture and the manufacture of its different products. Raw silk and cotton are being imported and turned into finished fabrics, while the raw material of flaxen fabrics, though many parts of Canada are adapted to its cultivation, and the commercial value of the seed itself, under favorable circumstances, repays the labor, is not called for by our manufacturers. Large areas of the Northwest, notably in the Manitowish settlement, are under flax, we believe principally for the seed; if the stalks are used at all, it is likely as fuel."

When one considers that from the seed the linseed oil of commerce is obtained, also, as a remnant, the famous oil-cake for fattening of stock, he perceives that there need be no waste of material, and no lack of home market.

If men of commercial enterprise will not take the hint, and encourage the growth and manufacture, would it not be well for our farmers generally to undertake the production, to some little extent, first for the seed, and secondly for the stalk? And, would not the process of threshing serve a valuable purpose in lightening the hand labor of breaking the flax in domestic manufacture? And, might not the straw be repeatedly put through the threshing mill advantageously with that object.

Yours,
RAMBLER.

St. Peter's, P. E. I., Dec. 4.
(Other Island papers please copy.)

Special Notices.

THE regular quarterly meeting of the Benevolent Irish Society will be held in St. Patrick's Hall, on Monday, the 11th instant, at 7.30 o'clock, p. m. The revision of the constitution will be under consideration, and a large attendance is, therefore, requested.—JAS. HUGHES, Secretary. [de8 3i]

THE best Photographs in the city are made by COOK & Co., over Apothecaries Hall. [dec 9 3i]

FRENCH heel Rubbers at the Dominion Boot and Shoe Store. [de8 3in wklv]

THE finest display in the city of Xmas Cards, Oil Paintings, Frames, and Fancy Goods, is at Cook & Co's., next to Apothecaries Hall. [dec 9 3i]

Just arrived, another large supply of assorted Crockery, to be sold cheap at Colwill's, nov15 3aw wklv 6w

A LOT of English and American Pickles, in bottles and by the quart. Also Jellies, Marmalade, Sauces, etc., at the Family Grocery.—R. K. BRACE. [de9]

DON'T FORGET to have your Photographs taken by our new process, no head rest required.—Cook & Co., over Apothecaries Hall. [dec 9 3i]

Go to the City Hardware Store, and get your Hardware of all kinds at cost.—JOHN R. BOURKE, JR. [nov7 4w 2aw wlv 4i]

LOT of money saved by buying all the Boots and Shoes a family requires at the Dominion Boot and Shoe Store. [de8 3in wklv]

We can make 100 sittings a day—engagements not necessary.—Cook & Co. over Apothecaries Hall. [dec 9 3i]

A SPLENDID VARIETY of Christmas presents are now on sale at the Jewellery store of E. W. Taylor, South Side Queen Square. Those who desire handsome and useful gifts should give him a call before purchasing elsewhere, as he advertises he is not to be beaten in price. [de8 3i]

We are now selling off, at cost, Hardware, Cutlery, Glass, Paints and Oils, at the City Hardware Store.—JOHN R. BOURKE, JR. [nov7 4w 2aw wlv 4i]

CHRISTMAS, 1882

PERKINS & STERNS

Are offering great inducements to cash buyers during the Holiday season.

A splendid variety of Winter Jackets are offered at an immense discount.

Fur Goods, Knitted Wool Goods, Skirts, etc., will be sold exceedingly low.

A lot of Fancy Goods, suitable for Christmas presents, which must be cleared out, are arranged on tables, your choice for 20, 30 and 75 cents and upwards.

If you wish to make a Christmas present of Blankets, Comforts, Table Napkins, Table Covers, Kit Mittens, Gloves, Handkerchiefs, Scarfs, Dress Goods, Shirts, Drawers, Cardigan Jackets, etc., we can supply you with these goods very low. Give us a call.

PERKINS & STERNS.

Charlottetown, Dec. 11, 1882.

PRESENTS

New Silver Ware

JUST RECEIVED AT

E. W. TAYLOR'S,

A SPLENDID VARIETY, and not to be beat in price by any in Town. A handsome line of

JEWELRY & WATCHES

Now showing, just the thing for Christmas Presents. Early callers get the best selection at

E. W. TAYLOR'S,
South Side Queen Square.
Ch'town, Dec. 8, '82.—3w cod

NEW ACADIA COAL DEPOT.

Peake's Wharf, No. 2.

Pictou Round,
Pictou Nut,
Sydney Round,
Sydney Nut.

A Large Supply of the Above Coal Kept Constantly on hand.

Parties from the country will find it advantageous to call before purchasing elsewhere.

C. LYONS.
Nov. 13, 1882.—dy wly tf

TEA, FLOUR AND COFFEE.

50 Chests Superior Congou TEA,
120 Half-Chests SUPERIOR FLOUR,
250 Barrels FAMILY FLOUR,
5 Cases FRENCH COFFEE.

All just received and now on sale.

WILLIAM DODD,
Auctioneer.

CONFECTIONERY.

JUST RECEIVED.

800 lbs. SUGAR STICKS,
600 lbs. ROYAL AND LORNE MIXTURES
250 lbs. EXTRA STRONG MINTS,
600 lbs. CONVERSATION LOZENGES.

—ALSO—

Novelties and One Cent Goods.

ALL OF THE ABOVE

Will be Sold Cheap.

J. QUIRK,
PRINCE STREET.

Ch'town, Nov. 15, '82.—1m cod

To be Let.

THE two story Dwelling House, fronting on Grafton Street opposite the Prince of Wales College, and formerly owned by Mrs. Watts.

EUSTACE HAVILAND.
Charlottetown, Nov. 22, 1882.

SUBSCRIBE for the WEEKLY EXAMINER, the Cheapest and Best Newspaper published on P. E. Island. Only \$1 per year

PROGRAMME.

St. Peter's Penny Readings.

TUESDAY, DEC. 12th.

- 1. Instrumental Duett...THE MISSES BAYDEN
2. Reading...MR. W. A. O. MONSON
3. Song...MR. HAZELWOOD
4. Reading...MISS KATIE WRIGHT
5. Song...MR. HAMILTON BROWN
6. Reading...MR. E. BAYFIELD
7. Instrumental Solo...MR. LEWIS
8. Reading...MR. K. C. HIBB
9. Violin Solo...MR. VINNIBOND
10. Reading...MISS LAWSON
11. Song...MISS DESBRIAY
12. Reading...REV. W. B. KING

Readings at St Peter's Boys' Schoolroom. To commence at eight p. m. Admission, ten cents. Dec. 8, '82.—ft mo tu

JUST OPENED!

BY MRS. MACLEAN,

(At the Store formerly occupied by Mr. Quirk, South Side Market Square).

A First-Class Fancy Store,

—COMPRISING—

ALL the newest Fancy Work, Chenille Arrasene and Silk Embroidery in Cushions, Banners, Brackets, Table and Mantle Draperies, Wool Work, Stamped Embroidery, in Table Covers, Toilet Sets, Antimacassars, &c., Cotton, Wool and Linen Canvases, Linen and Wool Aida Canvases, Cotton Aida, Penelope Aida Canvases, Railway Aida Canvases, Bragg's Transferring Patterns, Roman Satin Cloth, Mail Cloth, Felt and Plush in all the newest shades, Fillosette Embroidry, Crew-ell and Tracing Silks, Arrasene in Wool and Silk, Silk and Chenille Cord and Tassels, Pompoms, &c., &c.

Wools a speciality, Double and Single Berlin, Fleecy Merino and Ice Wool, Berlin and Peacock Fingering Victoria Yarn, (the very best yarn for knitting purposes), Crewell, Shetland, Floss, Fairy Floss, Macrame Thread Point Lace Patterns and Braids, Antique Lace in Antimacassar Squares, &c., Maltese Tichon and Spanish Edgings in Black and Cream, Cash's Frillings, Laces, Ribbons, Velvets, Silks, Satins, Buttons, Elastics.

Wool Goods in Children's Dresses, Jackets, Caps, Clouds and Scarfs, Silk and Chenille Scarfs, Kid Gloves in 2 and 4 buttons in dark and evening shades, Cashmere and Cloth Gloves, India Muslin, Corsets in Dr. Warner's Health and Flexible Hip, Royalist, &c., Children's Corset Waists, a very nice assortment of Neck Frillings.

Beautiful goods for Christmas Presents consisting of Work and Jewel Boxes, Odor Cases, Watch Stands, Handkerchief and Glove Boxes, Satchel Purse, &c., &c.

A beautiful assortment of Christmas, New Years and Birthday Cards from 1 cent to \$1.50 Prang's 1st, 2nd, 3rd, and 4th, 17228.

Dolls in variety, Children's Paint Boxes, Tea Sets and Furniture executed daily, a lot of Slippers, Fancy Wo k, Wools and Christmas Goods, Brigg's and Poirson's Patterns, &c.

Ch'town, Nov. 23, 1882.

MORTGAGE SALE.

TO be sold by Public Auction, on the premises in Charlottetown, on Thursday, the twenty-second day of February next (1883), at the hour of 12 o'clock, noon, that handsome residence known as "BEACONSFIELD," and is described in the undermentioned mortgage as follows: All that piece or parcel of land, being part of Common Lot Number Eighteen, in the Common of Charlottetown, in the said Province of Prince Edward Island, and bounded as follows, that is to say: By a line commencing at the southwest angle of West and Kent Streets, and running thence southwesterly along Kent Street two hundred and ninety three feet, to the front of a wooden breastwork, thence along the same southeasterly (measuring in a straight line) one hundred and forty-six feet seven inches to a post in the breastwork, thence northeasterly two hundred and fifty-five feet, or to the western side of West Street, and thence along the same northerly one hundred and eighty-one feet nine inches, to the place of commencement. And also all the right title and interest of the said James Peake, in and to all that piece or parcel of land lying between the aforesaid breastwork and the channel of the Governor's Creek.

The above sale is made under and by virtue of a Power of Sale, contained in an Indenture of Mortgage, dated the ninth day of August, A. D. 1875, and made between James Peake of Charlottetown, aforesaid, merchant, and Edith Alice Constance Peake, his wife, of the one part, and Jedediah Slason Carvell, of the same place, merchant, of the other part, which said Mortgage was by Indenture dated 29th day of September, A. D. 1875, assigned to William Candall, now deceased, and of which said Mortgage the undersigned are now devisees and assignees.

For further particulars apply to H. J. Candall.

Dated this twentieth day of November, A. D. 1882.

MILUCENT CUNDALL,
PENELOPE ANN CUNDALL,
THERESA CUNDALL

Nov. 20, '82.—t s mon.

CIGARS!

GREEN'S Genuine Imported Small Queens None genuine without the trade mark. For sale everywhere.

APOTHECARIES' HALL CO.,
Sole Agents for Charlottetown, P. E. I.
Oct. 23, '82.—2m

Fancy Sale and Tea,

In aid of the Baptist Church Building Fund, will be held in the

MARKET HALL,

—ON—

Wednesday, 20th December.

Donations will be thankfully received by the undersigned Committee.

Mrs. Whitman, Mrs. M. A. Cameron,
Mrs. Jas. DesBrisay, Mrs. Louis Wood,
Mrs. George Davies, Miss Herzog,
Mrs. Neil McLeod, Miss Curtis
Mrs. F. Lawson, Miss Scott
Mrs. S. McKee.

Ch'town, Oct. 23, '82.—2aw wklv

GREAT SALE

—OF—

MEN'S AND BOYS' CLOTHING

—AT—

J. B. MACDONALD'S.

- MEN'S WARM REEFERS, \$3.00.
MEN'S HEAVY REEFERS, \$4.00.
MEN'S HEAVY REEFERS, \$5.00.
MEN'S VERY HEAVY REEFERS, \$6.00.
MEN'S EXTRA WARM, (Good Quality) 7\$, 8\$, 9\$, 10\$.
MEN'S WARM OVERCOATS, \$4.25.
MEN'S WARM OVERCOATS, \$5.50.
MEN'S VERY WARM OVERCOATS, \$6.00.
MEN'S EXTRA HEAVY OVERCOATS, \$7.50.
MEN'S AND BOYS' ULSTERS, in Great Variety, very Cheap.

Persons in want of Ready-made Clothing for Winter, will find one of the largest and cheapest Stock in the City at

J. B. MACDONALD'S,
Ch'town, Nov. 22, 1882.—wklv pat, pres ne

C. B. WARREN

Has now on hand a Large and Well-Selected Stock of

HOME MADE AND IMPORTED

BOOTS AND SHOES.

Our MEN'S and BOYS' BOOTS are HAND-SIDED, SIDE-LINED, Good Stock and First-Class Work.

In WOMEN'S, MISSES' and CHILDREN'S, a Large Variety, Nice Fitting, Well made, and Warranted equal to any in the Market.

A Choice Lot of Felt Boots and Slippers, Overshoes, Rubbers and Moccasins.

The Whole Lot to be Cleared Out as soon as Possible.

Cheap for Cash at Stamper's Corner.

Ch'town, Nov. 7, 1882.—wly

O. B. WARREN.

DETERMINED TO SELL.

D. A. BRUCE, MERCHANT TAILOR,

Having imported an unusually Large Stock, of excellent value is prepared to make

Suits and Overcoats to Order,

AT PRICES LOWER THAN THEY HAVE EVER BEEN OFFERED FOR ON THIS ISLAND.

—O—

THE STOCK CONSISTS OF

Nap Cloth, Beaver Cloth, Worsted Cloth, Scotch Tweed, Canadian Tweed (355 Patterns to select from.)

And all kinds of Cloth usually found in a First-Class Tailoring Establishment.

Perfect Fits and Good Workmanship Guaranteed

OUR READY-MADE CLOTHING,

Manufactured on the Premises,

IS OFFERED AT BETTER VALUE THAN IMPORTED.

A Large Assortment of FUR and CLOTH CAPS, FELT HATS, Men's and Boys' UNDERCLOTHING, 1600 White and Colored SHIRTS, COLLARS and CUFFS (American), at Clearing-out Prices, and a full line of

GENTS' FURNISHINGS

Intending Buyers will find it to their advantage to call and examine our Goods and Prices.

D. A. BRUCE,
Nov. 22, 1882.—2m mon wed sat wklv

72 QUEEN STREET.