

# STOCK QUOTATIONS

## Quiet Session On New York Stock Market

(By Frank MacMillan) (Associated Press Financial Writer) (A.P. By Guardian's Special Wire) NEW YORK, May 17.—The stock market continued in the feather-weight class Saturday and did little more than shadow-box.

Only 370,990 shares changed hands, or about 30,000 more than last Saturday's volume which was the smallest since June 29, last.

Fractional changes predominated from the start, although the list weakened a bit in the second hour. There was a pickup in activity near the finish when a number of stocks were given mild support.

The final decision was rather close, with the As closed Press average of 60 issues emerging with a net advance of .1 of a point at 90.8. Of the 577 stocks dealt in, 218 were up, 202 down and 157 unchanged.

Earnings statement, on the whole, were favorable, but here and there figures did not come up to earlier predictions.

While Anaconda showed first quarter profits of 32 cents against 27 cents in 1935, there were some who had looked for a 50 cent net. The stock, at 34, was off 3-4 of a point.

The franc was down .00 5-8 of a cent to 6.59 1-8 cents. Other gold currencies were lower in terms of the United States dollar.

Bonds were steady and narrow. Low-priced utility shares were among the best performers.

The most active with fractional gains were Columbia Gas, United Corp., Electric Power and Light, American Water Works, United Gas Improvement, and Commonwealth and Southern.

Moderately lower were such leaders as U. S. Steel, Chrysler, General Motor, Santa Fe, N. Y. Central and International Harvester.

## EXCHANGE

(Canadian Press) MONTREAL, May 17.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:

Argentina peso 2774.  
Belgium franc 1698.  
Denmark krona 2225.  
France franc .0661.  
Germany reichsmark 4041.  
Great Britain pound 4.9805.  
Greece drachma .0034.  
Holland florin .5784.  
Hungary pengo 1986.  
Italy lire .0789.  
Japan yen 324.  
Jugoslavia dinar 6230.  
Spain peseta 1371.  
Switzerland franc 3247.  
United States dollar 5-16 per cent premium.

Closing exchange rates:— At Montreal—Pound 4.98 1-32; U. S. dollar 1.00 5-16; franc 6.61. At New York—Pound 4.96 5-8; Canadian dollar 99 11-16; franc 6.59 1-4.

At Paris—Closed. In gold—Pound 12s. 1d.; U. S. dollar 59.32 cents; Canadian dollar 59.21 cents.

NEW YORK, May 17.—Foreign exchange irregular. Great Britain demand high 4.96 5-8; low 4.96 1-2; close 4.96 1-2; 60 day bills 4.95 1-2; franc 6.59 1-4; Italy 7.87; Belgium 16.93; Germany 40.28; Canada 99 11-16.

## PRODUCE

(Canadian Press) MONTREAL, May 16.—Cheese prices moved high on Montreal open produce markets this week while other lines were steady.

Graded egg shipments in cartons or less were quoted at 21 to 21-2 cents a dozen for A large, 20 to 20-1 for A medium, 19 to 19-1 for B large and 18-2 for C.

Butter was quoted at 19 to 19-2 cents a pound for cartons or less of no 1 white lots to retailers were 20 to 20-2 for solids and 20-1-2 to 21 for prints.

Cheese was even at 11 1-4 cents a pound for no 1 Ontario colored, current arrivals.

Potatoes: P E I mts 90's \$1.85 to \$1.90; 80's \$1.65 to \$1.70; 50's \$1.05; 20's 23; cobbler 90's \$1.75 to \$1.80; 80's \$1.60 to \$1.65; N. B. mts \$1.80 to \$1.85 to \$1.90; 50's \$1.05; 20's 23; Que mts 80's \$1.50 to \$1.55; No 2 whites 80's \$1.45 to \$1.50; Florida new 80's \$2.25 to \$2.50.

## Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stocks irregularly lower. Toronto Mines—Slightly higher. New York—Stocks higher. Winnipeg—Wheat 3-8 to 1-2 cent lower. New York—Sugar and cotton lower.

## Miscellaneous

(Canadian Press) MONTREAL, May 17.—A steady price trend ruled in light trading on the Canadian commodity exchanges Saturday. Butter Spot: Sales: 50 boxes Que fresh (buyers inspection), 18 7-8; Que fresh 19 1-4 to 1-2. Cheese Spot—Unquoted.

## Produce Prices

(Canadian Press) MONTREAL, May 17.—Wheat, nor no 2 90. Barley C W no 3 47 1-2. Oats C W no 3 37 1-2. Oats, feed no 1 35. Flour spring wheat patents, \$3.30. Flour seconds \$4.90. Flour bakers \$4.80. Flour winter wheat patents, choice 3.70 to \$3.80. Flour white corn \$4.20. Bran ton \$20.25. Shorts ton \$21.25. Middlings ton \$25.25. Rolled oats bag 90 lbs \$2.75. Hay no 2 per ton carlot, \$9.00. Cheese no 1 19 1-2. Eggs in cartons A large 24. Eggs A medium 23. Eggs B 22. Potatoes P E I mts 90's \$1.85 to \$1.90. P E I mts 80's \$1.65 to \$1.70. P E I mts 50's \$1.05. P E I mts 20's 23. P E I cobbler 90's \$1.75 to \$1.80. P E I cobbler 80's \$1.65 to \$1.65. N. B. mts 90's \$1.85 to \$1.90. N. B. mts 80's \$1.65. Que mts 80's \$1.50 to \$1.55. Que no 2 80's \$1.45 to \$1.50.

## Currencies

(Canadian Press) MONTREAL, May 17.—Leading currencies were mixed on Montreal foreign exchange Saturday. Pound sterling was up 1-8 cent at \$4.98 1-32 while the French franc was down .01 cent. The United States dollar was unchanged at 5-16 premium.

## New York Curb

(Canadian Press) Stocks Close Amer Cyan B 33 3-4 Amer Ga; Elec A 35 7-8 Amer Sup Power 2 3-8 Assoc Gas Elec A 12 7-8 Atlas Corp Can Marconi Cities Serv Creole Pet Ford of Gas A Gulf of Penn Int Oil Int Pet Niag Hud Un Light Pow A Un Light Pow Pfd

## WAIT STRIKE SETTLEMENT

(C.P. By Guardian's Special Wire) TORONTO, May 17.—Striking longshoremen tonight awaited the word which would send them back to their jobs on the Toronto waterfront after a two day strike over agreements and wages. The longshoremen demanded individual agreements with three shipping companies and an advance in wages.

Lloyd Egan & Co. Chartered Accountants 140 Richmond Street Charlottetown, P. E. I. Resident Manager MR. D. F. ARCHIBALD Phone 47

## MINING

(Canadian Press) TORONTO, May 17.—A hard cover short positions in Rush Rock sent the price of that issue soaring to 2.50 for a gain of 83 cents on the mining section of Toronto exchange Saturday. A majority of the boards closed higher and over the board gains totalled 47 compared with 83 losses.

McLeod-Cockshutt also pushed back into the spotlight after a day or two of sinking prices. A high of 4.95 was reached and the close at 4.90 showed a net gain of 50 cents.

Trade was small in the base metals. Noranda dropped 1-4 and Sherritt and Mining Corporation were off 2 cents each.

Table with columns: Stocks, Close. Lists various mining stocks like Amm Oil, Afton, Ajax Oil, etc.

## Price Gains Limited On Mt'l. Mart

(C. P. By Guardian's Special Wire) MONTREAL, May 17.—Buyers nibbled at a few choice issues on Montreal Stock Exchange Saturday and resulting price gains were limited.

Light demand brought small advances for utilities and papers while liquors, metals and constructions were barely steady. Banks were firm.

Brazilian still was the market favorite, but comparatively heavy demand left only a gain of 1/4 at 12 1/2. Montreal Power and Power Corporation firmed slightly while two or three others remained stationary.

Bank of Commerce advanced three points on a single transfer at 155 while among the papers light buying sent Dryden and Howard Smith fractionally higher. Bathurst finished even.

Some late demand came in for Distillers Seagrams and the last sale at 25 1/2 showed a gain of 3/4. Associated Breweries gained about 1/4 while Canadian Industrial Alcohol and National Breweries received minor setbacks.

Lightest trade in weeks led Nickel down 1/2. Noranda firmed 1/4 and slightly lower prices ruled for Steel of Canada Common, the Preferred, Foundation Company and Smelters.

Sales 9,233 shares; bonds \$2,350.

## Quebec Employee Does Big Business

COMPANY, HEADED BY DIRECTOR OF DOMESTIC ARTS, GETS \$900,000 IN 11 YEARS—GOVERNMENT CONTRACTS.

QUEBEC, May 16.—Signs of Canada, Ltd., a Quebec company headed by O. A. Beriau, Quebec, Director of Domestic Arts and former Liberal organizer, received \$900,000 worth of business from the Quebec government in the last 11 years, it was shown by the Public Accounts Committee.

Opposition Leader Duplessis brought out this information in questioning of Beriau on his company's connections with the Government.

The committee also heard, from Deputy Colonization Minister Richard, that construction of a bridge costing \$9,000 at Cap Chat, Gaspé, was undertaken by Thomas Cole (Lib., Gaspé North) five days before the last provincial elections, without authorization of the Colonization Department.

Questioning of Beriau also revealed the director received salary of \$26,333 and expenses of \$5,259 from 1929 until January 1, 1936. Beriau said he had offered his services free but the Minister of Agriculture insisted he be given a salary.

"He was paid \$4,000 a year. "In answer to a question in the House it was stated the provincial Government paid Signs of Canada, Ltd., \$900,000 during the past 11 years. Will you tell us if that is correct, Mr. Beriau?" Mr. Duplessis asked.

"I couldn't say offhand." "You should be in a position to know?"

"I am not certain, but I do not contest it," was Beriau's reply. Beriau admitted he had presided over several conventions before the provincial elections and spoke in favor of Hon. Adelard Godbout in L-Y-let County.

Beriau said he held \$7,000 of \$19,000 stock of the Signs company, and others interested in the company were his wife, daughters, a son and one of his employees.

Mr. Richard testified he knew of several other cases besides Cap Chat bridge where Government members underlock work without authorization of ministers.

In some instances, he said, Government members had to be "hounded" to turn over cheques given them for co-operations. This was true, he said, in the case of Alex Chouinard, Liberal member for Gaspé South.

Charge by Duplessis Opposition Leader Maurice Duplessis reiterated before the committee today charges that \$5,000 had been given J. A. Poirer, former Liberal member for St. Maurice for payment of road construction work and that the Government had been obliged to make the payment twice.

At a previous meeting of the committee Mr. Duplessis alleged Mr. Poirer had used the money for his election campaign in 1931.

A. L. Richard, Deputy Minister of Colonization, declared to his knowledge the former member did not receive the money.

"You were not present in the office of former Minister of Colonization Hector Laferte when the Minister declared he was not going to pay the amount a second time?" asked Mr. Duplessis.

"No, I was not," replied the witness. Correspondence relating to the matter was produced and will be studied by the members of the committee.

## Government Loans Renewed

(C. P. By Guardian's Special Wire) OTTAWA, May 16.—Orders-in-council were tabled in the House of Commons today renewing for one year from the date of issue of the bills of Alberta and British Columbia securing loans from the Dominion totalling \$3,800,000. The bills bear interest of four per cent payable quarterly.

Amounts to be repaid by the bills: Alberta—\$200,000 April 15; \$500,000 May 1; \$1,000,000 May 12; British



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Columbia—\$1,250,000 April 8; \$500,000 April 15; \$500,000 April 25. The loans were made under the Unemployment Relief Act.

## BABY DONALD CLAIRE MacKAY

The Angel of Death visited the home of Mr. and Mrs. John MacKay, French River, on the morning of March 23rd and claimed the life of their beloved baby, Donald Claire, at the tender age of 10 months.

In the home where he was so tenderly cared for is the place where the presence of the little one will be so sadly missed.

The beautiful and impressive funeral service took place March 24th at 1 o'clock, a private funeral from the house and at 2 o'clock from St. Thomas Anglican Church.

A lovely sermon was delivered by the rector, Rev. Mr. Fream, who spoke assuring and comforting words to the bereaved and compared the death of their little one to a gardener plucking a beautiful flower for his own.

The hymns sung by the choir were, Safely, safely, gathered in. When He Cometh, There's a friend for little children.

The remains were borne to their last resting place by four neighbours, viz: Arnold and Henry Meek, Layton and Willard Stewart. There are left to mourn a sorrowing father and mother, two sisters, Elsie, Mrs. George Stewart, Fredericton, Mayme, and four brothers, Morris, Paul, Carl, and the twin brother, Donald Carl, all at home. "Budded on earth to bloom in Heaven."

(Patriot Please Copy) FANNING SCHOOL Honor Roll for April: Grade X: 1 Marion Abbott, 2 Lorne Owen, 3 Kenneth MacKay.

Grade IX: 1 Jean Stewart, 2 Gerald Lockhart, 3 Lawrence Ramsay. Grade VIII: 1 Gerald Mills. Grade VI Sr: 1 George Woodside. Grade VI Jr: 1 Ralph Owen and Montgomery Owen (equal) 2 Evelyn Burt.

Perfect attendance: Kenneth MacKay, Dugald MacNutt, Eleanor Ramsay, Jean Stewart, Ralph Owen, Montgomery Owen.

Teacher—James R. Murphy. Grade V: 1 Hilda Bearsto, 2 Garnett Turner, 3 Erma Bryanton. Grade IV: 1 Verna Bearsto, 2 Ruth Mills, 3 Gerald Stewart.

Grade III Sr: 1 Althea Bryanton, 2 Eleanor Stewart, 3 Carl Woodside. Grade III Jr: 1 Jack Bearsto, 2 Edward MacGougan and Earle Taylor (equal), 3 Ian Murray.

Grade II: 1 Jean Burt, 2 Leonard Abbott. Grade I: 1 Joie Campbell, 2 Marie MacKinnon, 3 Elaine Bryanton.

Perfect attendance: Erma Bryanton, Gerald Stewart, Ruth Mills, Althea Bryanton, Earle Taylor, Elaine Bryanton. Teacher, Olive Gillespie.

## Former Islander Instantly Killed

LACOMBE, May 15.—Level crosser four miles south of Lacombe Sunday night claimed a second life Monday when R. R. Dwan, Lacombe town councillor, died as a result of injuries received when his truck was struck by a freight train.

He received a broken neck. Mrs. Dwan, who was riding with her husband, died shortly after the accident.

Inquest into the deaths of the couple was opened Monday and adjourned for one week by Dr. E. M. Sharpe, coroner. Permission for burial was given.

Mrs. Dwan, 53, was born at Stanwick, Norway and for many years was a prominent member of the Lacombe Catholic Women's League. Her husband, 54, was born in Prince Edward Island, prospected in the Klondike and more recently operated a dairying business in Lacombe. He was serving his third year as town councillor.

They leave four children, Marjorie, Ponoka; Florence and May, in Edmonton; Walter, Lacombe. The funeral service will be held at 10.00 a. m. Thursday. Rev. Father Harrison will officiate.

(Mr. Dwan mentioned above was born at St. Peters Bay, where a brother, John J. Dwan resides on the old homestead.)

## Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified Spiritual Offerings, Cards, etc., 1c per inch; Lists of Floral and to per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word; Other rates on application. Minimum Charge for any advertisement twenty-five cents.

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WE SELL SUNGLO FLEA POW-der.—Coffin & Co. L-4634-5-9-16-23

STRAWBERRY PLANTS, 50c PER hundred, postpaid. George H. Deacon, Freetown. L-4848-5-16-31

FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. L-4844-5-16-16

WE SELL SUNGLO EARMITE Solution. Coffin & Co. L-4634-5-9-16-23

STRAWBERRY PLANTS—75c per 100, \$1.00 by mail; \$4.50 per 1000. F. S. Reeves, Southport. L-4679-5-12-61

OR SALE—STRAWBERRY plants, Senator Dunlap, 60c per hundred, postage extra. J. F. Gard, Southport. L-4867-5-18-21

FOR SALE—AT LORNE VALLEY Store, dwelling house warehouse, etc., all in first class condition. Good business centre. Near school and church. Terms reasonable. For further particulars apply to owner on premises, Daniel J. McArthur. L-4855-5-9-16

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## Miscellaneous

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