

DAILY MARKET QUOTATIONS

SUMMARY

By the CANADIAN PRESS
Toronto Market mixed to moderate trading.
New York Market higher, air-raid missiles led.
Montreal — Prices mixed to moderate trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar closed Wednesday at a discount of 2 1/16 per cent in terms of Canadian funds, down 1/32 point standing \$72.20 down 5/16.

TORONTO

TORONTO (CP) — The stock market closed mixed to higher Wednesday after a session of reversing trends and moderate trading.

Key issues in the picture were higher on average but all sections were mixed to irregular. Base metals added three-quarters of a cent in the index. Gold and silver were up one cent. Uranium, particularly Consolidated Denison, were a feature of the morning list. Denison dipped at \$9.50, a 167 cent loss, but closed 2 1/2 points, down 1 cent, west of its 52 cent high. Gold and silver were up one cent, second-most active stock on the board.

Senior base metals were higher at the close. Hudson Bay and International Nickel each gaining about a point. McIntyre pared down of its earlier loss and was up 1/4 point at 72 1/2. Campbell International featured copper with a 10 cent gain to \$5.60.

Index changes: Industrials up 1/2 to 113.49, goods off 1/8 to 70.38. Base metals up 7/16 to 131.30, west of 109.19 to 134.19. 100 stock market 8 1/2 to 107.62, up 1/2 to 108.15 (see quotations).

Stock Sales High Low Close
Alcan 100 130 130 130
Alcan 500 1315 1315 1315
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NEW YORK

NEW YORK (AP) — The stock market crept higher on a slight increase in trading volume Wednesday ending a little under the day's best levels.
Leading stocks gained fractions to 2 points although there were some special situations which did better. There also was a fair number of losses sprinkled through the list.

Shipping shares and missiles again were quite strong and there were good gains in tobacco and electronic issues. Steels and motors made only minor gains. Chemicals were mixed and rails dipped.

The Associated Press average of 60 stocks ended 50 cents higher at \$139.20 with the industrials up \$1.40, rails down 30 cents and utilities up 20 cents.

Prospects of a \$2,000,000,000 increase in defense spending in the next fiscal year propped up aircrafts and missiles despite the delay in launching the U.S. satellite.

Some investors evidently felt the shipping shares also would benefit from increased defense spending as both from spurred 2 1/2. New York Shipping 1/4, and Newport News Shipping 1/4.

There was little excitement in the steel shares, held back by the current low operating rate. U.S. Steel gained 1/4 while Bethlehem finished unchanged. Motors were equally unimpressive, except for American Motors which was the day's most active stock, up 1/4 at \$24.

International Nickel, up 1/4 on \$4.00 shares, led Canadian gains on the New York exchange. Other gainers were Walker-Good, 1/4; McIntyre Petroleum, 1/4; Grady Mining, 1/4; Dome Mines, 1/4; and Hudson Bay Mining, 1/4. Canadian Pacific was down 1/4 on 16.00 shares.

Canadian gainers on the American exchange included Jupiter Oil, up 1/4 on 4.70 shares. Losses included Transatlantic, down 1/4 on 3.50 shares; Richfield,

down 1/4 on 1.00 shares; and American Motors, down 1/4 on 2.00 shares.

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6% and Canadian Marconi

What stocks did:

Advances 546
Declines 478
Unchanged 274
Total Issues 1176

MONTREAL (CP) — Agriculture department quotations.
F.O.B. Wholesale dealers prices to country stations, wooden cases extra-large 43, large 40 1/2; medium 39, small 37.35, 35, 33 1/2. Receipts: 60.

Butter: Current receipts 41 1/2; fresh-grade creamery prints job price 63 1/2-64; fresh whole milk 62 1/2.

Cheese: F.O.B. factory, Ontario 34, colored 34; delivered Montreal, Quebec white 32, colored 32; wholesale Ontario white 33, colored 33; wholesale Quebec white 33, colored 33.

Potatoes: Quebec 7 1/2 to 12 1/2.

Flax: Dec. 7 1/2 higher 3.21 1/2; May 3/4 higher 3.28-3.24; July 5/8 higher 3.27 1/2-3.24. Rye: Dec. 1/2 lower 1.07 1/2; May 1/2 lower 1.14 1/2; July 1/2 lower 1.13 1/2.

Prices for class two wheat for export to countries outside I.W.A. 1.10 1/2; 1.12 1/2; 1.14 1/2; 1.16 1/2; 1.18 1/2; 1.20 1/2; 1.22 1/2; 1.24 1/2; 1.26 1/2; 1.28 1/2; 1.30 1/2; 1.32 1/2; 1.34 1/2; 1.36 1/2; 1.38 1/2; 1.40 1/2; 1.42 1/2; 1.44 1/2; 1.46 1/2; 1.48 1/2; 1.50 1/2; 1.52 1/2; 1.54 1/2; 1.56 1/2; 1.58 1/2; 1.60 1/2; 1.62 1/2; 1.64 1/2; 1.66 1/2; 1.68 1/2; 1.70 1/2; 1.72 1/2; 1.74 1/2; 1.76 1/2; 1.78 1/2; 1.80 1/2; 1.82 1/2; 1.84 1/2; 1.86 1/2; 1.88 1/2; 1.90 1/2; 1.92 1/2; 1.94 1/2; 1.96 1/2; 1.98 1/2; 2.00 1/2; 2.02 1/2; 2.04 1/2; 2.06 1/2; 2.08 1/2; 2.10 1/2; 2.12 1/2; 2.14 1/2; 2.16 1/2; 2.18 1/2; 2.20 1/2; 2.22 1/2; 2.24 1/2; 2.26 1/2; 2.28 1/2; 2.30 1/2; 2.32 1/2; 2.34 1/2; 2.36 1/2; 2.38 1/2; 2.40 1/2; 2.42 1/2; 2.44 1/2; 2.46 1/2; 2.48 1/2; 2.50 1/2; 2.52 1/2; 2.54 1/2; 2.56 1/2; 2.58 1/2; 2.60 1/2; 2.62 1/2; 2.64 1/2; 2.66 1/2; 2.68 1/2; 2.70 1/2; 2.72 1/2; 2.74 1/2; 2.76 1/2; 2.78 1/2; 2.80 1/2; 2.82 1/2; 2.84 1/2; 2.86 1/2; 2.88 1/2; 2.90 1/2; 2.92 1/2; 2.94 1/2; 2.96 1/2; 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