

To be beautiful and to be calm
is the ideal of nature.

Nothing to excess. That is enough
or precept too will run to excess.

By Carrier: Charlottetown, Summeride \$15.00 per annum. Elsewhere
in P.E.I. \$9.00. Other Provinces and U.S.A. \$12.00 per annum.

CHARLOTTETOWN, CANADA, FRIDAY, FEBRUARY 27, 1953

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RECORD INVESTMENTS IN CANADA SEEN FOR THIS YEAR

Urges Development Of Latin American Trade

S'ide Electric Plant Rates Hearing Before Utilities Bd.

A sharp increase in the number of rural subscribers from 265 in 1947 to 760 last year was pointed out in the brief filed yesterday on behalf of the Town of Summerside before the Public Utilities Commission. The Town is seeking an increase in rates on electricity supplied by its plant to rural users.

During the same period mentioned the rural kilowatt hour consumption jumped from 177,433 in the first named year to 690,102 in 1952.

The Commission, with Judge C. St. Clair Trainor presiding, heard considerable argument between opposing counsel regarding the "hook up" charge of \$150 and the possibility of this being refunded to the consumers. Mr. H. Frank McPhee, Q.C., appearing for the Town of Summerside, maintained that the town plant on its rural operations despite the fact the consumers are willing to pay more for the service. He thought this should be considered as a factor in any decision regarding rates which the Commission might reach.

Mr. A. Walthen Gaudet, counsel for several of the rural areas involved, asked if new rates went into effect would there be any preferred consumers outside the town. Mr. McPhee felt that what happened within a municipality had no bearing on the matter at all.

Dulles Outlines New Policy In Dealing With Soviet Union

BY ROGER D. GREENE
WASHINGTON, (CP) — State Secretary John Foster Dulles predicts that "Soviet despotism" eventually will fall under the United States taking the lead in fostering a "longing for freedom" among captive peoples behind the Iron Curtain.

Dulles charted Thursday a new policy of dealing with Russia "on a barrel basis, where we get what we bargain for on the barrel head."

Coming Events

- **French River concert at Sea View postponed until Monday.
- **Try our Purina Finance plan for feeding your hogs and poultry. Dillon and Spillet.
- **Ice races at Annandale Saturday, February 28th. Starting time 2 o'clock sharp.
- **Luncheon sale, Beaton's Auction rooms, Saturday, Feb. 28th. Highfield W. I.
- **In stock, Fishmeal, Cod Oil, Feed Molasses (8 gal. cans). Dillon & Spillet.
- **Showing at Mt. Stewart today and Saturday "My Son John", starring Helen Hayes and Robert Walker. A gripping story of a Communist.
- **Unloading car of bulk oats \$3.00 per cwt. Friday and Saturday mornings. Bring bags. Dillon & Spillet.
- **Victoria Rink, Friday night, Intermediate C. Playoffs at 7.30. Cavendish vs. South Rustico and at 9 Crapaud Heartbreakers vs. Breadalbane.
- **The Annual Meeting of the Kingston Farmers Institute will be held in the School, Friday, February 27th, at 8 P. M.
- **Hockey at North River Rink Friday, Feb. 27, Milton Hornets vs. Parkdale Bombers, in Intermediate B game. game time 8.30. Skate after.
- **Attention 20th and Vicinity. Coming tonight, 20th Century-Fox presents "Mickey Rooney", "Pat O'Brien", in "The Fireball". Rooney runs riot on the roller race-ways, with Beverly Taylor and Glenn Corbett. Here's a show you are sure to enjoy. Get your baby sitters and see this show.

New Markets There For The Development

OTTAWA, (CP)—Canadian business men were urged by Trade Minister Howe Thursday to develop new markets in Latin America. "The opportunities are there, and it is up to us to make sure they are grasped and developed," said Mr. Howe.

He spoke in the Commons during the wide-ranging budget debate and reported on his recent five-week good-will trade tour of nine Latin American countries with a group of Canadian business men. The mission visited Brazil, Argentina, Uruguay, Venezuela, Colombia, the Dominican Republic, Haiti, Cuba and Mexico.

"Wherever we went, we found the keenest desire to increase trade with Canada, and particularly to develop direct trade with Canada, and to expand indirect trade through third countries," said Mr. Howe.

The mission was impressed by the fact that Canada's trade with Latin America can be greatly expanded.

He said that the Town's engineers had advised that the proposed new rates would yield the authorized rate of return on the rural earnings base. It was anticipated that extensions of the rural service would mean a decrease in the average of 9.4 users per mile, and this would automatically add to the fixed costs of distribution.

For the purpose of rate fixing for rural areas a plant depreciation value was arrived at by the ratio of rural output to total output.

Mr. Howe said Canada's exports totalled \$4,400,000,000 in 1952, an increase of \$400,000,000 over the year of 1951. Almost all the increase was in exports to overseas countries.

"Canada's policy is to build up a sound exchange of commodities with every country in the world," he said. "In this we are succeeding to a remarkable degree."

In 1938 Canada's trade with Latin America amounted to \$33,000,000. In 1952 it totalled \$550,000,000.

"We are natural trading partners, each in need of what the other can supply," he said.

The trade mission had not undertaken the trip to sign or revise trade agreements, but many of the business men in the mission concluded on the spot arrangements for further business.

Shortage Of Nurses Stressed In P.E.I. Hospital Bd. Report

The great difficulty of filling positions on the nursing staff, as well as the lack of sufficient bed capacity to meet requirements, was emphasized by Mr. N. D. MacLean, chairman of the board of trustees of the Prince Edward Island Hospital, at the board's annual meeting last night.

Mr. MacLean was re-elected chairman of the Board for the next three years, with Mr. J. H. Howatt, vice chairman and Mr. J. A. Likely, secretary-treasurer, also re-elected to their respective positions for a similar term.

Judges H. L. Palmer and Mr. Harper MacNeill, both of whom had been appointed to fill unexpired terms, were confirmed in their appointments by vote at the meeting.

The report of the Ladies Aid was submitted by Mrs. G. M. Alvord, and that of the Junior Ladies Aid by Mrs. Dr. T. A. Laidlaw, followed by the Wo-He-Lo report by Mrs. Walter Hyndman and the League of Mercy report by Mrs. Lewis Turner. The financial statement of the Board of Trustees was submitted by Mr. J. A. Likely.

Rev. T. H. B. Somers opened the meeting with prayer and Canon, Rev. T. Ibbott, pronounced the benediction at the conclusion.

"This is the 70th annual report of the Board of Trustees of the Prince Edward Island Hospital. During this year we experienced two vacancies on the Board—Mr. E. D. Nicholson, and we appointed Mr. Harper MacNeill to fill this vacancy; and Mr. H. L. Sear, who was replaced by Judge H. L. Palmer. It will be necessary to confirm these two appointments at this meeting. Mr. Nicholson's term would expire in 1955 and Mr. Sear's in 1954.

During the year the Board met regularly each month and the attendance was excellent.

Investment declines were estimated for agriculture, fishing and other primary industries as well as manufacturing. However, investment by various governments would be higher.

Mr. Howe made the prediction in a 22-page booklet, tabled in the Commons, on the outlook of private and public investment. The forecast, if fulfilled, would raise total investment in Canada since the Second World War to \$300,000,000,000. It was based on questionnaires sent to industry asking for investment intentions during the year.

The survey showed that a peak \$3,432,000,000 is being planned for new construction, up from \$3,157,000,000 in 1952. Investment in new machinery and equipment is expected to reach \$1,989,000,000, up from \$1,965,000,000 last year.

Capital expenditure program of this magnitude would absorb about 23 per cent of the gross national production expected in the current year," Mr. Howe said. "This proportion, too, is a record for the post-war period."

On budget night, Feb. 19, Finance Minister Abbott forecast 1953 gross national production value of all goods and services produced — at a peak of \$24,000,000,000, up from \$23,000,000,000 last year.

The expected investment increase — \$300,000,000 — is, however, far short of the \$550,000,000 increase in 1952 and the \$750,000,000 increase in 1951.

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Highlights Of Forecast
A breakdown of the forecast showed:
1. Investment in new house-building is expected to jump to \$981,000,000 in 1953 from \$850,000,000 last year.
2. Utilities, the investment leaders, plan a \$1,143,000,000 expansion, up from \$1,097,000 in 1952.
3. Investment by governments will increase to \$788,000,000 from \$750,000,000 last year.

Ontario Dairymen Seek Protection
KINGSTON, Ont., (CP) — Ontario concentrated milk producers want the federal government to increase the tariffs on imported vegetable oils to provide more protection for Canadian dairy producers. The request was presented in a resolution Thursday at the annual meeting here of the Ontario Concentrated Milk Producers' Association.

LONDON, (CP)—A suggestion in Parliament that gift certificates from brides in Canada to relatives in Britain be exempted from duty was rejected by John Boyd Carpenter, financial secretary to the treasury. He said it would be "neither equitable nor practicable."

House, Other Construction At New Peak

OTTAWA, (CP) — Canada's investment program for 1953, aided by an anticipated increase in house building and other construction, likely will reach a record of \$5,421,000,000, Trade Minister Howe estimates. This compares with \$5,122,000,000 in 1952, an increase of nearly \$300,000,000.

He predicted Thursday that more money will be employed for expansion in trade, finance and commercial enterprises, as well as mining and oil drilling. Housing, hospital, university, church and other institutional construction will be greater.

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Senate Ends Trade Debate
OTTAWA, (CP)—The Senate completed a two-week trade debate Thursday by authorizing the separate trade relations committee to study ways to increase economic collaboration among North Atlantic Treaty countries.

The committee, under the chairmanship of Senator A. N. McLean (N.-New Brunswick), will start work next month. After authorizing the investigation, the Senate adjourned to March 18.

Senator McLean, closing the debate, said that making the pound sterling as acceptable as dollars in trade among free nations will be one of the major concerns of the committee.

Wholesale Price Index Advanced In January
OTTAWA, (CP)—Higher prices for some metals, chemicals and foodstuffs pushed the wholesale price index up three-tenths of a point in January to 221.5 from 221.2, the Bureau of Statistics reported Thursday.

The index, based on 1953-30 prices equaling 100, dropped seven-tenths of a point during December after jumping nine-tenths of a point in November. It now is about 16.3 points below the January, 1952, level of 236.8.

Local Judge Is Deputy Claims Commissioner

OTTAWA, (CP) — Appointment of Judge Charles St. Clair Trainor, county court judge of Queen's County, Prince Edward Island, as a deputy war claims commissioner was announced Thursday.

Judge Trainor is the second deputy to be appointed this year to assist the chief war claims commissioner, Chief Justice Thane Campbell of Prince Edward Island.

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Mr. MacLean said the average farmer got "very slight benefit" from the income tax reductions and "little benefit" generally.

Meanwhile, he said, the farmer is being "ground between rising costs and lower prices for what he sells." In the last year, farm prices had dropped radically.

"Agriculture has not been sharing fairly in the progress our economy has been making in the last several years," Mr. MacLean said. "Most of the reduction in the cost of goods," he added, "is being borne by the primary producer — the farmer."

The economy of rural Canada was deteriorating. Many farms were being vacated because the occupants felt they could get a fairer share of the national income in the city.

Dealing with references in the budget to the national debt having been lowered over the past number of years, Mr. MacLean said this was being done as the result of inflation.

For instance, he said, people had invested in Victory Bonds during the Second World War and were being paid off in dollars that now had around half the original purchasing power.

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After a stormy debate, Premier Jean van Houtte's government won a 107-to-96 confidence vote.

Though young King Baudouin's throne is the shakiest in Europe, the royal crisis actually was more of a parliamentary one. Opposition Socialists had been hammering at Baudouin ever since he left his country in the middle of its flood disaster for the Riviera.

But their real target was Premier van Houtte. Much of the furore was caused by newspaper stories and editorials, both in France and among the pro-government and opposition press in Belgium.

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