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N. Y. Stocks Start Year At High Level

NEW YORK, Jan. 4—(AP)—The stock market hewed to the line of tradition last week and closed higher on New Year's eve than on Christmas eve.

It also started the new year with a high for 1952-53. The stock market was up last week for the fourth straight week.

The Associated Press average of 60 stocks gained 70 cents on the week and closed at \$115.80, a new 1952-53 high and the best since June, 1930.

Volume kept at high levels with a daily average of 1,850,000 shares. That compares with last week's daily average of 1,749,000 shares, and the daily average for all of 1952 of 1,297,000 shares.

The Monday market advanced slightly with motors taking their turn in leading the way. Railroads suffered near the close.

Motors again led the market up Tuesday to a high, and new year's eve the market held to a steady course with the Associated Press average of 60 stocks remaining unchanged at the highest point in 1952.

In the new year's first session, steels were in demand while motors were being sold. On balance the market advanced a little and achieved a new 1952-53 high of \$115.80.

Benquet Consolidated Mining was the week's most active issue on the New York Stock Exchange, changing up 1/4 at 1 1/2 with 141,500 shares traded. It was followed by RKO Pictures up 1/4 at 4 1/8, U. S. Steel up 1/4 at 43 1/2, National Distillers up 5/8 at 22 3/4, and Lowe's unchanged at 12 3/4.

The New York Curb Exchange Monday will be known as the American Stock Exchange. That is the sixth name that the curb has had in the last 100 years.

Officials feel that American Stock Exchange gives a much better description of the market's coast to coast business in the western hemisphere than does the word "curb". It has been more than 30 years since the old outdoor curb market moved inside.

The five most active issues of the week on the curb exchange were Kaiser-Frazer, up 1/4 at 3 7/8, with 64,700 shares traded. Glen Alden Coal up 1/4 at 10 3/8, Pantepec Oil up 1/4 at 4 3/8, Eureka Corp. Ltd. up 1/8 at 1 1/2, and Equity Corp. unchanged at 2.

Canadian issues closed the week higher. Canadian Pacific added 3/8, Distillers Seagram and International Dome Mines both advanced 5/8 and Dome Mines was up 1/8. McIntyre dropped 1/2 to 69 1/2 and Hiram Walker was off 1/8.

General Yellowknife was ahead 1/4 on the curb. Royalite Oil added 3/8 and Lake Shore gained 1/8.

Proposes Less Costly U. S. Part In Seaway Project

WASHINGTON, Jan. 3—(AP)—Senator Alexander Wiley (Rep. Wis.) Friday proposed limited and less-costly participation by the United States in the construction of the proposed St. Lawrence seaway.

He said that in the session of Congress starting Saturday he will introduce a new-type bill for U. S. participation with Canada in the multi-million-dollar undertaking to open the Great Lakes to ocean-going ships.

Wiley, prospective chairman of the senate foreign relations committee, said he is hopeful of favorable action.

The legislation he outlined would set up a St. Lawrence seaway development corporation for the sole purpose of building that part of the seaway canal which is at the International Rapids section on U. S. Territory.

Wiley said the corporation would have nothing to do with the power phase of the project and would be financed by self-liquidating bonds.

For the U. S. Wiley said the amount of money involved in the undertaking would be less than \$100,000,000 compared with the \$566,000,000 U. S. total which was involved in previous seaway legislation.

Congress for years has rejected bills proposing a St. Lawrence seaway. Canada plans to go ahead with it alone. The Ontario-Hydro Electric Company has already begun work on its portion of the power phase.

Wiley said that under his plan New York State and the Province of Ontario would be allowed to build "the urgently-needed \$400,000,000 power project" and the Canadian Government would build the canal at the Lachine and Soulanges sections of St. Lawrence River.

He said that from the standpoint of both the U. S. national interest and its good relations with Canada, it was imperative for the U. S. to join in constructing the canal at the International Rapids section.

Record Mineral Production In 1952 Reported

OTTAWA, Jan. 3—(CP)—Canada ushered out the old year with a record production of minerals, the Bureau of Statistics reported Friday.

Increased output of crude petroleum, asbestos, cement and iron ore helped boost production value to an all-time high of \$1,278,000,000. This was \$33,000,000 higher than the previous peak of \$1,245,000,000 in 1951 and up 22 per cent from the 1949 total of \$1,045,000,000.

Metals production dropped to \$728,000,000 from \$745,000,000 in 1951 due to declines in the value of gold, nickel, copper, zinc and lead production. However, volume of production for metals was higher.

Non-metallic minerals rose in value to \$124,304,000 from \$115,707,000 in 1951 with the principal increase in asbestos which rose in value to \$88,823,000 from \$81,584,000.

The value of mineral fuels increased to \$262,000,000 from \$233,000,000 in 1951. Crude petroleum output increased to 61,000,000 barrels valued at \$143,000,000 from 48,000,000 barrels valued at \$117,000,000.

The value of building materials climbed to \$164,047,000 from \$151,334,000 in 1951. New cement plants in Newfoundland, New Brunswick and Quebec contributed to a record production of 18,351,000 barrels valued at \$47,623,000 compared with \$17,008,000 at \$40,446,000 in 1951.

Total mineral production values by provinces and territories with 1951 figures in brackets: Newfoundland \$32,895,000 (\$32,410,000); Nova Scotia \$63,541,000 (\$59,727,000); New Brunswick, \$12,035,000 (\$9,565,000); Quebec, \$267,260,000 (\$255,530,000); Ontario, \$438,536,000 (\$444,667,000); Manitoba, \$24,897,000 (\$30,046,000); Saskatchewan, \$48,647,000 (\$51,033,000); Alberta, \$197,333,000 (\$188,144,000); British Columbia, \$172,907,000 (\$176,279,000); Northwest Territories, \$9,034,000 (\$8,289,000); and the Yukon, \$11,276,000 (\$9,793,000).

Dynamite was invented by the great Swedish chemist Alfred Nobel in 1867.

Report Reds Suffer 10 Times U. S. Casualties

WASHINGTON, Jan. 4—(AP)—The Communists have suffered 10 times as many casualties as the United States in Korean fighting, the U. S. Defence Department said today in a year-end summary.

Best estimate of total UN casualties of enemy troops inflicted by United Nations troops at 1,299,961, compared with 128,845 U. S. killed, wounded, missing and captured. The Communist casualties were corrected to Dec. 1, the U. S. figures to Dec. 26.

The latest reported on casualties among Canadian troops lists 239 dead, 913 wounded, 28 missing, 85 injured and one prisoner of war, a total of 1,266.

Best estimate of total UN casualties comes from a Dec. 13 survey which indicated 364,370 UN troops had been killed, wounded, missing or captured up to that date. The same survey estimated 1,764,940 for Communist casualties, including 349,000 wiped out by plague and illness.

U. S. air losses apparently have outnumbered those of the enemy 2 to 1. Despite this, the air force reported the F-86 sabote jets are maintaining a 9-to-1 combat ratio over the Russian built Mig-15.

The high American air losses were explained by the fact that U. S. air units are continually bombing enemy strongholds heavily defended by anti-aircraft guns.

A Navy summary showed the loss of 1,016 U. S. navy and marine aircraft in combat or from operational causes from the start of the Korean war through Dec. 1.

The summary estimated that navy and marine corps aircraft have accounted for more than 100,000 enemy troops, and that naval aviation aircraft have destroyed 92 enemy planes.

The air force reported it lost 683 planes through Dec. 31—95 in aerial combat, 485 from ground fire, and 103 from other causes.

The air force estimated it has destroyed 700 enemy planes— including 543 MiG—probably destroyed 125, and has damaged 789.

No Canadian Water For Yank Project

OTTAWA, Jan. 3—(CP)—Resources Minister Winters has rejected a proposal that Canadian waters be used to power a huge American aluminum project in Alaska. It was learned Friday.

He informed I. W. Wilson, president of Aluminum Company of America, in a letter early last month that the Canadian Government's responsibility was to see that the waters were used for the "maximum benefit" of Canadians.

Mr. Winters' letter virtually shatters the company's plans of building a \$400,000,000 smelter near Skagway, Alaska, for the production of about 200,000 tons of aluminum a year.

The company had stated it wants to power the plant by harnessing the Yukon River which cuts through Alaska but which has its headwaters in the Yukon and in Northern British Columbia.

Auction Sale

AT MORELL WEDNESDAY, JAN. 7th

I am instructed by James A. O'Brien to sell by Public Auction the following:

LIVESTOCK: 1 milch cow; 1 calf; 7 months old; 1 driving mare, 5 years old.

FARM MACHINERY: 1 farm wagon (single); 1 driving sleigh (Francis); 1 cream separator (Rons-frew); 1 cream can; 1 large black-smith vice.

FURNITURE: 1 sideboard; 2 arm chairs; 1 rocker chair; 1 gasoline iron (new); other articles. If day stormy, sale will take place following fine day. Sale starts at 1 P.M.

TERMS CASH. JAMES A. O'BRIEN, Owner. J. B. JAY, Auctioneer.

FOR RENT

Four room heated apartment, unfurnished. Immediate possession.

Apply—THE EASTERN TRUST COMPANY 154 Richmond Street.

FOR SALE

Two Red Poll heifers with calves at side; one Red Poll heifer, bred to freshen in spring; two Red Poll bulls, nine months. All registered stock.

Apply—J. L. MacEACHERN Tea Hill

Attention Poultrymen

What about your chick order. Our R.O.P. sired chicks are from the best breeding flocks obtainable. They live, grow, lay and pay, and March and April chicks, have been proven most profitable.

Place your order now with the— ISLAND CHICK HATCHERY 71 King St. Phone 2868 Charlottetown

Boards Accommodated

WANTED—STUDENTS BOARDERS. 2089-J.

CAN ACCOMMODATE ONE STUDENT, room and board. Phone 690.

TWO MALE STUDENTS ACCOMMODATED near College. Phone 2770-J.

Business Opportunities

\$400 A MONTH PART TIME. Packaged sellers of nuts are big profit makers. Now available new type automatic vending machines dispensing various kinds of nut products. These automatic dispensers are desired by hundreds of different locations. Seeking an aggressive and ambitious man who can spare part time to earn approximately \$400 per month for full time effort you can earn up to \$1000 per month. These machines to be owned and operated by you. To apply for interview, applicant must have car, references, and \$1450 cash; this secured by inventory. If you can qualify, include phone number in your application for interview with representative to Box 568, Guardian Office.

Cars & Trucks For Sale

FOR SALE—1951 CHEVROLET sedan, 6500 miles, or, 1952 Powerglide sedan, 1600 miles. Apply Percy MacMurdo, Kelvin.

Dressmaking

BRING YOUR DRESSMAKING to 38 Connolly St. Phone 2383-J.

Found

FOUND—TWO KEYS IN CASE. Apply Guardian Office.

Female Help Wanted

WANTED—EXPERIENCED GIRL to work in grocery store. Apply 664 Guardian Office.

For Sale

FOR SALE—CABBOTS, \$2.00 A bushel. We deliver. Phone 865-J.

FOR SALE—BULL CALF, AYR-shire. Vernon MacMillan & Son, Brackley.

FOR SALE—COW, NEWLY freshened. W. Robertson, East Royalty.

FOR SALE—AT MONTAGUE, house and barn. 19 acres of land on the outskirts of town. Running water in house and barn. Apply Box 339.

FOR SALE—MODEL A ENGINE and heavy transmission with power take off and radiator. Complete \$200. Eric MacCallum, Montague.

Lost

LOST—'51 FORD HUB CAP. Call 814.

LOST—PAIR BROWN PLASTIC rimmed glasses in brown case, in vicinity of Montague. Finder phone 22-11.

ASIATIC ISLAND

Socotra, an African island under British protection, has an area of 1,000 miles and population of 12,000.

WANTED

In Kensington, an aggressive implement dealer by a nationally known company. A full line to offer.

Apply—BOX 186 Charlottetown

Male Help Wanted

MEN WANTED NOW TO QUALIFY as Radio and Television Technicians or Wireless Operators. Government and Industry now pay \$219 to \$542 monthly depending on length of service. No experience needed to start approved night or daytime courses or study at home with parts supplied. Write, without obligation, for free 40-page booklet, stating age and education. Radio College of Canada, 88 Bathurst Street, Toronto.

Miscellaneous

CHECK CHILD'S COUGH NOW! With Sanguin. Six active ingredients bring fast relief to children with stubborn cough, sore throat. Pleasant to taste. Will not upset stomach—safe—quick-acting for adults, too. For "Sanguin" now at Hughes, Jenkins, Johnson and Johnson, Reddin Bros., Charlottetown; Jamieson's, Montague; Larter's, Souris; Waugh's, Alberton; Semple's, Kensington; and Enman Drug Store, Summerside.

Salesmen Wanted

EASY TO MAKE MORE MONEY in quicker time—that's what Famlex offers you plus free products each month as door openers. 250 guaranteed products to sell including gift sets, medicines, soaps, shoe polish, farm products. Write for free details at Famlex, Dept. B. 1600 Delormier, Montreal.

To Let

TO LET—FURNISHED ROOM. 103 Fitzroy.

TO RENT—3 ROOMS ON SECOND floor. Adults only. Write Box 565, Guardian.

TO LET—THREE ROOM SUITE, newly decorated and heated, range, adults. 221 Weymouth St.

Teachers Wanted

WANTED—TEACHER FOR Kelvin Grove School starting February 2nd. Good Supplement. Mrs. Bertha Walker, Secretary.

Typewriters

BUY—\$5 MONTHLY—RENT. New portables—special 3 month student rate. Remington Rand Ltd., 104 Kent Street. Phone 2771.

Wanted

WANTED—QUANTITY OF CABBOTS. Apply Kenneth McDonald, Brookfield.

WANTED—USED SEWING MACHINE. Write Box 1, Guardian Office, Montague.

WANTED—PARKA SIZE 40; skates size 10. Apply BC Guardian.

WANTED—AT ONCE, A FEW tons of pressed straw, and a quantity of cullied potatoes. Carol Delaney, Summerside. Phone 8853.

TB PROGRAM

CALGARY—(CP)—Early in 1953 the Alberta Tuberculosis Association expects to hit the 1,000,000 mark in its free chest X-ray program. By mid-December 940,173 free chest X-rays had been given in Alberta.

U. S. Steel Report

CLEVELAND, Jan. 4—(AP)—By this year's end, the steel industry will have capacity to produce nearly 1,500 pounds of steel for every man, woman and child in the United States, Steel Magazine says today.

The industry entered the new year with an annual ingot capacity of about 115,000,000 tons, the weekly metal-working magazine says. That's equal to 1,465 pounds for each person in the country. It compares with a capacity of 108,600,000 tons, or 1,395 pounds per capita on Jan. 1, 1952.

Before the year is out, steel makers will expand their plant capacity by another 4,000,000 net tons, or an additional 30 pounds per capita, Steel says. Thus, 1953 will be the sixth straight year that steel industry capacity will set a new record.

The industry looks for sale of \$115,000,000,000 worth of metal products this year, compared with \$111,000,000,000 in 1952, with prices remaining "fairly stable," Steel says.

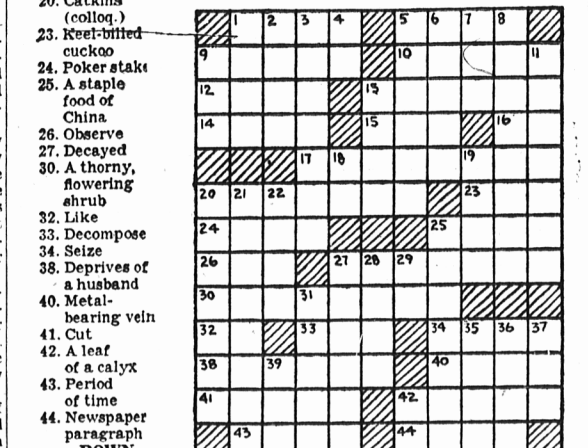
Predictions on this year's steel output range from 105,000,000 to 119,000,000 tons, with about 14,000,000 tons going for defence purposes, including atomic energy. Steel reports.

RETURNED—WITH INTEREST

VANCOUVER—(CP)—The thief who stole washing from a woman's clothes-line returned it with interest. The woman reported that her wash found its way back on the clothesline. An additional 35 pairs of panties also were hanging there.

DAILY CROSSWORD

- ACROSS 1. Certain 2. Shoshonean 3. Turned backward 4. Erblum (sym.) 5. Anoints (archaic) 6. Kind of lily 7. Evening 8. Condemn to 9. Weight of Turkey 10. Toward 11. A repeating firearm 12. Catkins (colloq.) 13. Keel-bitted cuckoo 14. Poker staks 15. A staple food of China 16. Observe 17. Decayed 18. A thorny, flowering shrub 19. Like 20. Decompose 21. Seize 22. Deprives of a husband 23. Metal-bearing vein 24. Cut 25. A leaf of a calyx 26. Period of time 27. Newspaper paragraph 28. East Indies (abbr.) 29. Appendage 30. Turkish honorary titles (var.) 31. Uncomfortably 32. Bolt slowly 33. A curled lock of hair 34. Fall of rain 35. Kettles 36. Gold (Her.) (var.) 37. Top shell 38. Consisting of stories 39. Thick cord 40. Mature



DAILY CRYPTOQUOTE—Here's how to work it:

AXYDLBAAXR is LONGFELLOW

One letter simply stands for another. In this example A is used for the three L's, X for the two O's, etc. Single letters, apostrophes, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

VWXVKY, VWXVKY MWAA MK LAWQT GN JVK QPGBJ PE XAPYD-QPBJXPQKYD.

Saturday's Cryptogram: HIS TRIBE WERE GOD ALMIGHTY'S GENTLEMEN—DRYDEN.

There Ought To Be A Law

By Fagaly And Shorten

BUSINESS OPPORTUNITY

Meat and grocery business for sale in thriving town of Mount Stewart. Going concern, established for over twenty-five years. Modernly equipped with large walk-in refrigerator, refrigerator show case, meat grinder and slicer, soft drink cooler, etc.

Building is for sale. Equipment optional.

Location is across paved street from our main store.

Also egg grading business for sale—right man could operate both. Only egg grading station in vicinity.

CLARK BROS. MOUNT STEWART

SOME CHARITY HE'D NEVER HEARD OF GOT THE IDEA GERONIMO MIGHT KICK IN WITH A DONATION—AND THEY WERE RIGHT.

IT'S FROM SOME SOCIETY FOR THE HOMELESS TONIGHT! IT CAME IN TONIGHT'S MAIL!

I GUESS IT CAN'T HURT TO SEND THEM A COUPLE BUCKS!

ANOTHER BATCH JUST CAME, GERONIMO! THEY ALL LOOK LIKE CHARITY LETTERS!

Thank to AUDREY BALTHAZAR, 4244 MATSON, CINCINNATI 13, OHIO.

AND, SHORTLY THEREAFTER, ABOUT 86 OTHER CHARITIES GOT THE SAME IDEA!

WHEN YOU'D LOVE TO LIVE FOREVER.

OUR BOARDING HOUSE

Major Hoople



OUT OUR WAY

By J. R. Williams

ISN'T SKATING RAPTUROUS? LOOK AT THE GOLD OF THE FIRELIGHT BLENDING WITH THE SILVER OF THE MOON! LOOK AT THE REFLECTIONS—LOOK AT—



WHEN YOU'D LOVE TO LIVE FOREVER.