

STOCK QUOTATIONS

Morning Stock Letter

STOCK LETTER

NEW YORK, July 16—Domestic business continues favorable with first 14 industrial companies to report for second quarter showing gain of 15.6 per cent in net profit over same period of last year. May automobile tire shipments gained 19 per cent over April and 43 per cent over May 1935. Electric output showed last week an increase of 14.9 per cent over same week last year. Some correction in prices is probably due but subject to reaction we favor such stocks as North American, Cons. Edison, Sears, Montgomery Ward, N. Y. Central, Std. of New J., Steel and Beth. Steel.

Extracts From Northern Miner

TORONTO, July 16—Read Authier: A review of the Read Authier situation stating market valuation low and speaking favorably of Lamaque, Sigma, Aurillac and Numaque. Pickle Crow: Has ordered necessary equipment to increase mill tonnage to 400 tons per day. Obrien: Continues to find high grade on fifth level may even go below ninth. Howey: Costs down to \$1.52 grade in second quarter averaged \$2.35. Numaque: Cuts good ore in second drill hole, no values available yet, two more drills going into property. Big Missouri: Mill decision expected soon. Parkhill: Work at depth has definitely improved outlook of the mine. McKenzie Red Lake: Second quarter production established record at over \$200,000.

Produce Prices

MONTREAL, July 16—Wheat, nor no 2 1.02 1-2. Barley C W no 3 64. Oats C W no 3 48. Oats, feed no 1 46. Flour, spring wheat patents, first \$5.90. Flour seconds \$5.50. Flour bakers \$5.40. Flour winter wheat patents, choice \$3.80 to \$4.00. Flour white corn \$4.60-\$4.80. Bran ton \$38.25. Shorts ton \$27.25. Middlings ton \$31.25. Rolled oats bag 90 lbs \$2.85. Hov no 2 per ton carlots, \$8-\$9. Cheese, Ont white 13 to 13 1-2. Cheese, Ont 12 5-8 to 13. Cheese Que white 12 1-2 to 13. Cheese col 12 1-2 to 13. Butter no 1 23 1-4. Eggs in cartons A large 27. Eggs A medium 25. Eggs B 24. Eggs C 23. Potatoes: Que new 80's \$1.40.

MT'L. CURB

Stocks Open Last B & O 25 1/2 25 1/2 Dom Store 20 20 Ford A 20 20 Imp Oil 20 20 Inter Petroleum 11 1/2 11 1/2 Melchers A 11 1/2 11 1/2 Wilkes Good 8 1/2 8 1/2

Mt'l. Stock Exchange

Table with columns: Stocks, Open, Last. Includes Abitibi, Bathurst, Bell Tel, Braillan, Brew Co Can, Bruck Silk, B C Pr A, Bullid Pro, Can Cem, Can Nor Pr, Can Car Fd, Can Ind Al, Can Pac, Cook Plov, Dist Seag, Dom Bridge, Dom St B, Dom Tex, Fraser Co, Found Co, How Smith, Imp Tob, Int Nickel, Lake Woods, Massey Har, McCall Front, Mil Pr, Nat Brew, Nat St Car, Norand, Pr Corp, Que Pr, Shawingan, St Law, Sou Can Pr Pfr, St of Can, St Can Pfd, Win Elec.

EXCHANGE N. Y. Stock Exchange

MONTREAL, July 16—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows: Argentina peso 2736. Australia pound 4.0189. Belgium franc 1694. Denmark krone 2248. France franc 9664. Germany reichsmark 4044. Great Britain pound 5.0328. Holland florin 6828. India rupee 3806. New Zealand pound 4.0595. Norway krone 2630. Poland zloti 1900. South Africa pound 5.0085. Spain peseta 1377. Sweden krona 2596. Switzerland franc 3282. United States dollar 3-32 per cent premium. NEW YORK, July 16—Foreign exchange easy: Great Britain demand high 5.02 13-16; low 5.02 7-16; close 5.02 3-4; 60 day bills 5.01 3-4; France 6.63 3-4; Canada 99 7-8; Italy 7.90; Belgium 16.91 1-2; Germany free 40.38, registered 21-60; travel 26.26; Switzerland 32.76 1-2; Argentina 36.50; Brazil 8.72 1-2; Tokyo 23.37; Shanghai 30.20; Hong Kong 32.50. Closing exchange rates: At Montreal—Pound 5.03 9-32. U. S. dollar 1.00 3-32; franc 6.64. At New York—Pound 5.02 3-4; Canadian dollar 99 7-8; franc 6.63 3-4. At Paris—Pound 75.82 fr; U. S. dollar 15.07 3-4 fr; Canadian dollar 15.06 fr. Gold—Pound 12s, 2d; U. S. dollar 50.19 cents; Canadian dollar 59.10 cents.

LOCATION SPELLS OPPORTUNITY

ED. HARGREAVES KIRKLAND Gold Mines Limited A property of undisputed merit situated on the main break of the Kirkland Lake Camp. In the heart of Canada's richest Gold Field between Biggood and the great producers. Work is being rushed on the 500 ft. level where BIDGOOD KIRKLAND are mining their richest ore. The Kirkland Lake mining area is where big producing mines are mining rich ore, making huge profits, and paying big dividends to shareholders. ACT NOW! Not tomorrow, or the next day, but Right Now is the time to invest in this promising Junior Gold, while the mine is in the making and the price of the Company's stock is low. A line to any of our offices below will bring full information. WOODS-READE AND CO. BANK OF HAMILTON BUILDING TORONTO, CANADA Telephone: Adelaide 3727 MARITIME OFFICES: Charlottetown, P. E. I. Market Broadcast C. F. C. Y. Summerside, P. E. I. 12.30 Noon and 7 P. M. Daily Telephone 166

PRODUCE MINING

MONTREAL, July 16—Trading was light on Montreal open produce markets today with all lines holding about even. Butter was quoted at 23 1-4 cents per pound for carlots or less of no 1 white lots to retailers were 24 for solids and 24 1-2 for prints. Cheese averaged 13 to 13 1-2 cents for Ontario white, 13 1-4 to 3-4 for colored, while Quebecs were 12 1-2 to 13, all prices nominal. Graded egg shipments in cartons or less were quoted at 23 to 24 cents a dozen for A large, 21 to 24 cents for A medium, 21 to 21 1-2 for B and 20 to 21 for C. New Quebec potatoes were quoted at \$1.40 per 80 pound bag.

MISCELLANEOUS

MONTREAL, July 16—Butter prices ruled about even in lighter trading on Canadian commodity exchange produce section today. Butter Spot: Sales: 126 boxes Que (92 score), 23 1-4; 450 Que (92 score), 22 5-8. Cheese Spot—Ont white 13 3-8; col 1-2 A, Que white 12 1-2 to 7-8; col 1-2 5-8 to 13. Eggs Spot—Ont A large 23 1-2 to 24; A medium 21 1-2 to 22; C 20 1-2 to 21. LAVA CAP 107. Label Ore 21 1/2. Little L L 610. Macassa 470. Man East 22. Maple Leaf 21. McKenzie 204. McWilliam 46 1/2. McWatters 143. Min Corp 130. Moneta 23. Morr Kirk 61. Murphy 3 1/2. Nipissing 260. Noranda 52 1/2. O'Brien 344. Olga Oil 8 1/2. Pamour 435. Paymaster 101. Petro 130. Pick Cro 640. Pioneer 810. Premier 248. Frenon 304. Premier 122. New Gold 70. Que Mong 320. Read Auth 212. Red Gold 120. Reno Gold 28. Roche 235. San Ant 80. Sheep Cr 110. Sheritt 850. Sladen 60. Sou Tib 46. Stada 28. St Anth 48. Sud Basin 435. Sulfur 310. Tash Gold 40. Teck High 198. Texas 158. Toburn 206. Ventures 120. Wayside 104. White Bag 312. Wright H 823. Silver unquoted. Total sales 1,108,000.

CROP REPORT

Below will be found a brief synopsis of telegraphic reports received at the Head Office of the Bank of Montreal from its Branches. The Branch Managers have complete and intimate knowledge of each local situation and are in close touch with crop conditions in all sections of the districts mentioned. Overview will be found an outline map of the Prairie. In the Prairie Provinces, continued extremely hot weather without much-needed general rains has caused further deterioration of crops over wide areas. Severe drought conditions extend westward from southeastern Manitoba through southern Saskatchewan and Alberta. The wheat crop in general is now heading out on a short stand. In Quebec Province, apart from a section in the Upper Ottawa Valley, where growth is backward, crops generally are making satisfactory progress and hay has been giving good yields. In Ontario recent rains, while fairly general, were sufficient in the western sections of the province but elsewhere they have materially improved crop prospects and the present warm weather is beneficial. Fall wheat is filling satisfactorily and spring grains are well headed. The Maritime Provinces have been favoured with fine growing weather and prospects are favourable for good crops. In British Columbia grains are heading out well and the growth of the crops generally has been aided by the weather interspersed with showers. Details follow: Alberta—All crops in the southern and east central areas have prevailing drought, hot weather and high winds. Rain is badly needed. Crops in Peace River, the northwest and west central districts are satisfactory at present. Coarse grains generally are poor. Sugar beets are better than average. Saskatchewan—Prolonged hot, dry weather has intensified drought damage to crops. Rains are urgently needed as wheat is heading short, with light straw. Crops in the east central and northeastern districts are more satisfactory. Damage from grasshoppers is threatened. Pastures are dry. Manitoba—Crops are suffering from intense heat, and rain is needed over the entire province. In some districts in the southern section serious damage from drought has occurred. Light rains have commenced in some districts and pastures require moisture. Province of Quebec In the Lower St. Lawrence and Lake St. John districts grain crops are making good progress under favourable conditions. Hay has commenced in some districts and an excellent yield is in prospect. Grass pastures are very good. Small fruits are promising. In the Eastern Townships and Ottawa Valley following several days of cool weather, rains and higher temperatures during the past week have created satisfactory growing conditions for all crops. Haying is under way in most districts and good yields are reported. Potatoes and other root crops, while late, are making satisfactory progress. Growers of small fruits are making an excellent crop of fair quality. The average crop of fair quality. Tobacco plants were set out under favourable conditions. Province of Ontario Fall wheat is filling satisfactorily and has commenced changing colour. Spring grains, though short in straw, are well headed with a

CURRENCIES

(Canadian Press) NEW YORK, July 16—Leading foreign currencies were virtually stationary in terms of the United States dollar on the foreign exchange market today. Action of the French parliament in adopting a bill designed to recognize the Bank of France, and publication of that institution's weekly statement revealing further increases in its gold reserves, were followed by a slight upward movement of the franc, which ended in New York unchanged after being down a trifle most of the day. MONTREAL, July 16—Leading currencies remained stationary on Montreal foreign exchanges today. Pound sterling at \$5.03 9-32, the United States dollar at 3-32 premium and the French franc at 6.64 cents were unchanged. SAYS LABRADOR INDIANS HAPPY ST. JOHN'S, Nfld., July 16—(C. P.)—Declaring Indians of Labrador, although hard-pressed by privation and a nomadic nature, were nevertheless cheerful. Rev. Edward O'Brien of Northern Bay left St. John's to return to his mission for the 17th year. The missionary said that not once during his 16 years in the north had he seen anything like prosperity among his parishioners and attributed this mainly to the fact the Indians were too busy supplying the needs of their wandering families for food to be able to devote sufficient time to the fur industry.



Mother!

Do you know that thousands of women now enjoy the cleanliness, speed and convenience of electric cookery. That they also enjoy cool, clean kitchens with spotless walls—bright shining pots and pans—tastier and more healthful meals. Automatic models of electric ranges free you from the kitchen. And, finally, electric cookery is economical. May we call to explain how cheaply you can cook electrically.

Turn in your old cook stove towards the purchase price of a modern automatic electric range. A small down payment places any model General Electric Hotpoint electric range in your kitchen ready to operate—pay the balance over a period of years.

Maritime Electric Co., Ltd.

CHARLOTTETOWN, P. E. I.

Table with columns: Stocks, Close. Includes Acme Oil, Afton, Alex, Algoma, Anglo H, Argory, Arfield, Arby, Astoria, Boguane, B Hill, Base Met, Bear, Bestie, Big Miss, Bobjo, Buff Ank, Buff Ank, Buff Can, Bunk Hill, Biggood, Cal Edm, Can Mail, Carbo, Castle T, Cent Pat, Chem Res, Clerley, Colnag, Coniarum, Cons Chi, Dom, East Mel, Eldorado, F Bridge, Fed Kirk, Gods Lake, Goldale, Gold Belt, Goodfish, Graham, Grandia, Greene, Gunnar, Glenora, Hacer, Hard Rock, Harker, Hollinger, Homestead, How Gold, M Cons, Kirk Hud, Kirk Lakes, Lamaque.

Table with columns: Stocks, Close. Includes Lava Cap, Label Ore, Little L L, Macassa, Man East, Maple Leaf, McKenzie, McWilliam, McWatters, Min Corp, Moneta, Morr Kirk, Murphy, Nipissing, Noranda, O'Brien, Olga Oil, Pamour, Paymaster, Petro, Pick Cro, Pioneer, Premier, New Gold, Que Mong, Read Auth, Red Gold, Reno Gold, Roche, San Ant, Sheep Cr, Sheritt, Sladen, Sou Tib, Stada, St Anth, Sud Basin, Sulfur, Tash Gold, Teck High, Texas, Toburn, Ventures, Wayside, White Bag, Wright H, Silver unquoted. Total sales 1,108,000.

A Madman's Threat!



By Bob Moore and John Hales



GORDON FIFE, Soldier of Fortune



Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 4c per word; In Memoriam Notices, 70c per inch; Lists of Notices, 70c per inch; Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 40c per Minimum Charge for any advertisement twenty-five cents.

To Rent

SUMMER COTTAGE AT APPLE Tree Wharf for July and August. J. R. Burnett, Guardian. L-6129-7-16-17.

Miscellaneous

THE SUN LIFE HAS A NEW LOW premium policy which guarantees even in the event of your death the completion of the things you had planned to do. Consult J. A. Moore, Currie Building, Charlottetown.

Wanted

WANTED—BOTTLES, PINTS AND quarts. Phone 1107. L-5128-6-17-18.

WANTED — A LOAN OF \$3000. AT 4 per cent. Full guaranteed security. Write C. D. Guardian Office. L-6061-7-14-16.

WANTED TO RENT SEPTEMBER 1st, furnished or partly furnished cottage or apartment. References if necessary. Apply Box 8, J. care Guardian. L-6103-7-15-31.

For Sale

OFFICIAL BASEBALL SCORE Pads ten cents. Postage extra. Apply Charlottetown Guardian.

FOR SALE — 20 ACRES OF st. John's hay. Apply R. L. Byrnie, Brackley. L-6104-7-15-31.

FOR SALE—CHRYSLER SEDAN, cheap. Apply Pope's Service Station. L-6120.

FOR SALE—PURE BRED REGISTERED adult female St. Bernard dog. Write Box 256, Summerside. L-6142-7-16-21.

FOR SALE — TWO NEWLY furnished Avirenes, one registered. P. G. Sullivan, Dunstons. L-6100-7-15-31.

FOR SALE — SEVERAL COOKING ranges with or without reservoir. 83 Rochford Street. L-6170-7-17-21.

FOR SALE — KOHLER & CAMPBELL Piano, Refrigerator, Baking Table, Bicycle and other articles. Apply R. O. P. Guardian. L-6014-7-16-31.

FOR SALE — FOX HOUND PUPS three months old from the very best hunting strain. Reagh Coles, New Wiltshire, P. E. I. L-6174-7-17-31.

Male Help Wanted

WANTED AT ONCE—MAN FOR haying. Apply Earl Jenkins, Southport. L-6115-7-15-31.

Work Wanted

RELIABLE YOUNG COUPLE wants work together. No children. Reference if required. Apply "D" Guardian Office. L-6138-7-16-31.