

Monetary Reforms May Aid Canada's Overseas Market

By HAROLD MORRISON
Canadian Press Staff Writer
OTTAWA (CP)—Europe's biggest monetary shakeup in nine years—highlighted by French currency reform, belt-tightening and slash in import curbs—may eventually lead to a sharp growth in the \$1,700,000,000 worth of overseas markets for Canadian goods.

Canadian trade experts Sunday were cautious about making any firm predictions in view of the startling rapidity of European moves. But they were sure that when the air clears there will be growth in Canadian trade, particularly in base metals, forest products and other raw materials.

Overseas markets for manufactured goods may be a little tougher to crack, particularly in view of indications that there will be stiffening competition between Britain and France in exports of their main products—finished goods.

BRITAIN'S BIG MOVE
In the rush of weekend announcement—considered the biggest since Britain devalued the pound in 1949—one of the most striking was Britain's decision to merge official and transferable sterling, making them convertible with dollars at the official rate outside of the sterling area.

That doesn't mean full convertibility of sterling, but it is considered a move toward convertibility. And what's more, Finance Minister Fleming

saw in the British decision the elimination of any further argument that Britain had to shut out Canadian and American goods because she was short of dollars.

"We now can look forward to a more rapid elimination of trade discrimination against our exports in the United Kingdom," he said in a statement.

Merging of official and transferable sterling doesn't mean much to Canada in itself but Mr. Fleming suggested "this forward step means that there is no longer financial reason for any distinction in payment for imports between dollar sources and other sources of supply."

RESTRICTION VANISHES
"This is what is meant by the unification of official sterling and transferable sterling. As a result of this action, the financial basis for restricting imports from dollar countries more severely than from other outside sources has disappeared."

Britain has already removed a lot of her post-war import curbs against North American goods, particularly raw materials. At the Montreal Commonwealth conference last September, she removed discriminatory curbs on salmon, machinery and newsprint.

And she pledged at that time to start removing similar curbs against consumer goods and foodstuffs early in the new year. Her merging of two different kinds of sterling for convertibility purposes has increased Cana-

dian government hopes that the crumbling of the inner core of Britain's curbs on trade will soon be a reality.

Britain is Canada's top overseas market, taking about \$777,000,000 worth of Canadian goods last year. She plays banker for sterling which finances more than half the world's trade.

CHAIN REACTION
Her moves towards convertibility immediately set up a chain reaction with virtually all of Western Europe immediately announcing various states of convertibility of their own currencies. To the extent that most of these countries have import curbs on some goods, their currencies may not be fully convertible with dollars but they nevertheless are strong moves in that direction.

Most spectacular of the shifts was in France. In addition to some measure of convertibility, the franc was cut by 17 per cent to 463 francs to the U.S. dollar from the previous 420. Premier de Gaulle announced lifting of quota restrictions on 90 per cent of France's foreign trade.

For some years France has maintained some tight curbs against goods from Canada and the U.S. Recently the Canadian government made a fresh bid to get a few more of these curbs removed without luck. Officials now view the de Gaulle announcement with surprise but they are sure it will lead to more Canadian trade in spite of higher French costs for Canadian goods.

rest upon. Then there was the squad trip to Halifax to play St. Mary's and another loss but you never gave up, maybe next year they will do, and the boys are to be congratulated on their hard work.

CO-ED SOCCER
Soccer was the game for the College this year, co-ed soccer. The team was coached by Prof. Peter Lewis, and the girls cleaned up all their opponents. Four games were played, three in a league against Queen Charlotte, the last Chancers and the third level. Ah arise again ego, good work girls.

The College was not limited to football and soccer. A team has been entered in the Island Basketball League, and another in the City Volley Ball competition. But the darling of the college is the hockey team entered in the City League. Jack Reedy is the hard driving coach, and the boys seem to be the League's dark horse, because, although the boys haven't played a game as yet, they have been condemned by sportswriters, who would like to see a Summerside team in their place. But knowing Spy and his hard-driving tactics of coaching you have complete confidence in two boys and are winging over the look the butters of sad tidings for the future.

HOCKEY
Inter-mural hockey got under way before the term ended, and the league is very competitive and promises much entertainment for the second term. Inter-mural basketball has also begun to shake off its year's lethargy and a league should begin after the New Year. Let's hope the fourth year Bombers arise once more, with their peculiar brand of the hoop game. Finally, the Hula Hoop hit the College, enough said.

Besides the aforementioned activities there were many outside clubs and Young People's Unions organized. To begin to mention their various activities and multitude of accomplishments would require too much space, suffice to say they are popular.

WUSC
One club in particular, the World University Service Committee at the College has had a prosperous year. This Committee became a part of the Student's Council last year and since then has had parties, socials, visits from the WUSC Treasure Van, and sent one member, Gail Johnston, the present President, to the WUSC International Summer Seminar in Yugoslavia.

PUBLICATIONS
Finally we turn to publications. The editors of the various college papers were chosen shortly after Student's Council was formed. So far two of them, the College Times and the Campus Capers, have had one edition. Both papers were top rate, especially the Times, which reached publication before the end of the term, even though its original editor was forced to resign due to studies. The two editors are to be congratulated, and it is hoped that the third publication, the College yearbook, the Welshman, will continue with the high standards set by its junior papers.

In these paragraphs we have tried to review a year, but words do not capture nor make memories, participation is the weaver of those days, and if you participated in last term's activities

There was the Robertson Memorial Lecture by Dr. Penfield and that interesting and amusing opera by the Toronto Opera Festival group, Rossini's famous comic opera, "The Barber of Seville". You think proudly that this is the first opera to be presented in Charlottetown for nearly half a century and you become proud that it is Old PWC that's leading the way again.

Then turn to sports, a bit hastily, but proud never the less. First on the list is the ill-fated football team. The team was coached by Mac MacDonell, and although the boys didn't win any of their three games against the SDU Varsity squad, they never gave up trying and isn't that the foundation that sportsmanship

400 Nfld. Loggers Jobless Over Company-Union Row

GRAND FALLS, Nfld. (CP)—It was an unsettled Christmas for 400 loggers who found themselves out of jobs as a result of a six-months wage dispute between the Anglo-Newfoundland Development Company and the International Woodworkers of America (I.W.A.).

The company announced Wednesday it was closing certain camps in the Sandy Lake region, about 30 miles south west of here "because of work stoppages."

I.W.A. field director Jeff Hall said that eight camps in the Sandy Lake area had closed down Tuesday in protest over the firing of loggers in a camp operated by Stewart Chatham.

Mr. Hall said Mr. Chatham's loggers "had assisted organizers of the I.W.A. and the A.N.D. Company fired them for doing so."

A strike vote is being taken among the company's 6,700 loggers, who began negotiating last June for an hourly wage increase

of 17 cents the present basic wage is \$1.05.

The company, which has no agreement with the union, closed its woods roads and received a court injunction to back their action. St. John's lawyer James Greene has asked the Supreme Court to dismiss the injunction.

Twelve summonses have been issued against seven union members seven were served for the reported theft of a snowmobile in the Sandy Lake region. The men were scheduled to appear in Magistrate's Court Dec. 29.

Earlier in the week five union members were charged with malicious damage. They reportedly damaged a lock on a gate at Gambo. The company said charges and a hearing will be held Jan. 20.

The company turned down cancellation board recommending calling for a wage increase and shorter work week with the same take home pay.

The demands would "cripple" the Newfoundland newspaper industry the company said.

War Watch Continues Regardless Of Season

By ELTON C. FAY
WASHINGTON (AP)—A little band of men waited in a locked and guarded room deep down in the Pentagon building housing United States defence nerve centres this Christmas.

They waited—as they wait every day and every night, for a warning of war.

If war came—a big or small, anywhere—red lights would flash on a switchboard in the command post of the U. S. Air Force. A voice from half way around the world would report.

Instantly—as quickly as a bomber could take off or a missile be launched—the network of command and control would come alive. Push that button and the headquarters of the Strategic Air Command answers. That other one is the Air Defence Command linking American and Canadian air squadrons. This one over here brings the high command of the Atlantic fleet into contact, that one the army.

WORLD-WIDE NETWORK
There is one for the White House, another for the state department.

And all of them can be linked together for a conference of everyone—the national policy-makers in Washington, the military high command, the generals and

admirals across or on the seas.

There's a holly wreath on the door, but an officer makes a periodic check of the global net of communications with a loaded revolver on his hip.

He pushes a button on the console. Before his finger can move from the button, a voice replies, as clear as one from the next room. The speaker is 7,000 miles away.

IMMEDIATE RESPONSE
He pushes another button, and another and another. Each time the response is instantaneous, loud and clear.

You sit there and listen. You remember some of the places from which these men speak, a land frozen iron hard in the polar night, an air base on the rim of an African desert, an island in the Pacific where war came suddenly on a Sunday morning in 1941.

Poised at the end of runways throughout the U. S. are Strategic Air Command bombers, crews nearby. Somewhere in the cold night jet engines will whine for a few minutes in run-up checks.

High above two oceans, radar-packed planes fly patrol. Down on the surface, picket destroyers plunge and roll through dark, cresting waves.

P.W.C. Term In Retrospect Included Many Activities

By William Henry
Another year has slipped by at Prince of Wales, and another milestone has been added to that cherished road of College memories. With the passing of the 1958 term, many new and old institutions have been revised or invented, all guaranteed to add to the "memories of old Prince of Wales." The object of this column will be to relive and record what has been accomplished between September and December.

It may seem a bit backwards to begin a history where the story should end, but the most important accomplishment of the year's work was when the student body sat down, pen in hand, butterfins in the stomach, and hopefully prepared to write end of the term exams. To try and describe the outcome of these exams, which are worth 40 per cent of the total year's marks would be folly. Rather let's take a look at how these marks were achieved, and under what conditions, for these memories will remain long after the mark is forgotten.

Who can forget their first college term exams written in the auditorium, or the morning of the first and last exam? Remember getting up bright and early Sunday morning, hurriedly gulping a breakfast you didn't want, then rushing to the lockerroom to compare notes with the boys in the hope that you covered everything.

LONG WAIT
Then that long wait for the bell to ring at 8:30, when you could file up to the auditorium, chomping away on that ever present gum and trying to keep a cool, calm and collected look on your face as you filed in amongst the many rows of tables and chairs, trying in vain to remember that vague seat number the College office passed you. Ah there it is, in the middle of the row, four seats in from the aisle, all you have to do now is climb over a few of your friends who are between you and your throne or should we say, cross, of intellectual inspiration. Time to look around, wonder who that doll sitting in vain to remember, is? Now the moment of truth draws near, time to dig out the assorted pens in your pocket, let's see, fountain, two ball points and three pencils, guess you have enough in case you run out of ink or break a lead. Here come the papers, wonder if the test will be hard? Ah here it is, let's see wait a minute this one isn't the exam you studied for, go over your hand, and out to your aid, you explain, he consoles, the argument ends with the eternal student's cry, "But sir...."

Or do you remember the students. The guy who has the brain, you see him coming to the exam, a smile on his face, eyes bright in contrast to your blood shot peepers, a whistle and a bounce in his step, confident he knows all, applicable little man that he is, or the "crammer" who, all night, vainly forcing in the facts, tired but unbowed as squirms into the seat next to you muttering "Plato and Aristotle were song writers who wrote "The Music of the Spheres", sung by the Muses."

Then there's always the lale arrival, he comes scowling to the door, hands his coffee and toast to one of the teachers, sprints down the aisle, climbs over someone's back to get to his seat, sits down and wipes his perspiring brow on his pajama sleeve and wiggles his toes in his slippers. Finally there is the reflector, the guy you meet after the marks are back and you are relaxing with a much needed cup of coffee. He's the fellow that should have known the answer, but just got a bit mixed up, but wait! In next year.

Ah yes the glory of it all, these things you never forget.

BEGINNINGS
Let's turn now to the year past. The 1958 term began in September with registration day, the first time you see your fellow students and if you are in First year a time to renew old ac-

quaintances and see who passed the Entrance exams you wrote in the Spring. Next day you are an old student, wandering through the corridors searching for the class that is supposed to be in the room marked on the timetable, but isn't.

The first social of the year was the Get Acquainted Dance, and you wonder how they can pack so many in the auditorium, but you haven't seen anything yet, wait till College elections.

The election was late this year, but it seemed to gain power from its postponement. Three parties were finally formed, the Welshmen, the Last Chancers and the Second Last Chancers. The stately College corridors were draped in posters proclaiming the virtues of the candidates of the parties, the Monday before the election on Tuesday, a rally was held, you listened vainly for various speakers words as two bands earnestly turned out sour notes, and the student body chuckled at a goat one of the parties used for a mascot. Finally you gave up.

Tuesday you voted, that night you meet your choice at a Victory Dance. The Second Last Chancers got the majority and Ken MacKenzie, Fourth Year, was to be Student Council president. He announces that the proceeds of the Dance are to go to the Springhill Disaster Relief Fund. A good thing was had by all. Next day the corridors disdainfully drop their drapings and regain their dignity.

Next is the election of the Campus King and Queen. First a primary election is held to nominate candidates from the various years. For three days these candidates are posted in the halls. Finally the final election rolls around, you vote and wonder. That night you turn up for the torch light parade, and there they are, the royalty of the campus, King Hugh MacLean, Queen Norma Duvar, Prince Ken MacKenzie and Princess Lorraine Cameron. After the parade the Coronation Dance is held, and you are present when College Archdeacon Bob Lund officially proclaims Hugh and Norma King and Queen of the Campus.

Add another Record Hop to the dances already mentioned and the social review is completed. But socials were not all that took place last term.

DR. PENFIELD
There was the Robertson Memorial Lecture by Dr. Penfield and that interesting and amusing opera by the Toronto Opera Festival group, Rossini's famous comic opera, "The Barber of Seville". You think proudly that this is the first opera to be presented in Charlottetown for nearly half a century and you become proud that it is Old PWC that's leading the way again.

Then turn to sports, a bit hastily, but proud never the less. First on the list is the ill-fated football team. The team was coached by Mac MacDonell, and although the boys didn't win any of their three games against the SDU Varsity squad, they never gave up trying and isn't that the foundation that sportsmanship

rest upon. Then there was the squad trip to Halifax to play St. Mary's and another loss but you never gave up, maybe next year they will do, and the boys are to be congratulated on their hard work.

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The Guardian--The Patriot



CELEBRATES 101ST BIRTHDAY

December 28 was more than a holiday for Mrs. Nancy Robertson of Georgetown. It was her 101st birthday. Although she spent the day quietly at her home, she received a large number of congratulatory messages, gifts and callers made it a very full day. Mrs. Robertson was born in Cape Breton and is the widow of the late Joseph Robertson

of Montague, who for many years practised his craft as blacksmith in the town. Although her hearing and sight are slightly impaired, she enjoys good health. Mrs. Robertson lives with her two daughters, Ada and Annie. Another daughter, Sister St. Alexander, resides in the province of Quebec.

Funeral Sunday in Montague of Mrs. John Keith
MONTAGUE—The largely attended funeral of the late Mrs. John Keith of Montague, who passed away at the Kings County hospital on Friday, Dec. 26th was held from the Church of Christ Montague on Sunday with her pastor, Kenneth T. Norris, conducting the service.

Taking his text from Isaiah 50, Mr. Norris spoke on the subject "Our God of All Comforts," which offered much to the bereaved family. Hymns sung by the choir were "Rock of Ages," and "Safe in the

EASTERN GUARDIAN
AUCTION "45" Score Cards for sale at Guardian-Patriot Printing.

organizations using this column promote their meetings, entertainments events etc., are requested to place their announcements in the name of the sponsoring Organization.

PERSONALS
Friends of Mayor Bruce H. of Montague, are sorry to hear that on Saturday afternoon suffered a fall while enjoying his winter hobby of ice skating, inflicting a cut which required a number of stitches.

Mr. and Mrs. Cecil Wightman returned to Halifax after ending the Christmas holidays in Montague with Mrs. Hume, and also with their son and daughter-in-law, and Mrs. Arnold Wightman.

Miss Florrie Beaton, Montague, had as her week-end guest her niece, Miss Betty H. of Charlottetown.

Mr. and Mrs. Robert Hutchison are visiting in Montague with Mrs. Hutchison's parents, and Mrs. Lorne Wiggington. Mr. Hutchison, who is a student at Pine Hill Divinity II, was the guest preacher the morning service at Unity United Church.

Miss Faye MacDonnell, student nurse at the P.E.I. Hospital, spent the Christmas holidays at the home of her parents, Mr. and Mrs. Atwood MacDonnell, Montague.

Mrs. Beecher Hickox, Montague, is spending several days in Halifax with her son-in-law daughter, Mr. and Mrs. Kenneth MacLeod.

Mr. and Mrs. Charles Graves, Charlottetown, were recent visitors to Montague, guests of Mrs. Graves parents, Mr. and Mrs. James E. Cudmore.

Mr. David McKenna, who is employed at Bras d'Or, Cape Breton, spent the holidays at Montague, guest of his parents, Mr. and Mrs. William McKenna.

Arms of Jesus", and Mrs. Kenneth Norris beautifully rendered the solo "Beyond the Sunset". Pallbearers were: Nathaniel Campbell, Wellington Nicholson, Wallace Campbell, Seymour Pearson, Layton Campbell and Stewart McKenna.

Flower bearers were: Dan Campbell, Hubert Nelson and Elliott Llewellyn.

Interment took place in the Lower Montague Cemetery. The late Mrs. Keith was the former Kate Campbell, daughter of the late Mr. and Mrs. Nathaniel Campbell of Montague. Mrs. Keith resided in Montague her entire life.

Besides her husband she leaves to mourn, three children, Lloyd, Lewis, and Myrtle, all at home. She was predeceased by a son Vernon and a daughter Ethel.

Also left to mourn are the following brothers and sisters: Wallace at Alliston; Edward Montague; Lydia (Mrs. Cameron), Digby N.S.; Phoebe (Mrs. Alex Nicholson), Valleyfield; Maud (Mrs. Russell MacGregor, Montague.

Curling Draw For Montague
Curling schedule at Montague rink today:
7 P. M.

East Ice—R. Beck, D. A. Acorn, J. Ballum, R. Lowford, vs. J. Judge DesRoches, J. Cudmore, L. Carpenter, G. Murphy.
West Ice—A. A. Fraser, E. Duvar, B. Clair, R. Kearney, vs. L. A. Johnston, H. Fraser, C. Johnston, H. Power.
9 P. M.

East Ice—H. Moar, A. Wightman, R. Machon, M. Sanderson, vs. A. MacDonnell, Bud Ings, Wm. MacIntyre, J. Dunn.
West Ice—D. McGowan, G. MacCannell, K. MacKenzie, L. Nicholson, vs. H. MacGregor, B. Koke, R. MacLean, S. Vickers.

Society Elects New Officers At Dec. Meeting
MONTAGUE—The December meeting of the Church Missionary was held at the United Baptist Parsonage, Montague, with the president, Mrs. Leroy White, in the chair.

The devotional leader was Mrs. Arthur MacNeill, and the mission study was conducted by Deacon Leroy White.

The following slate of officers were elected for the ensuing year:
President, Mrs. G. H. Myers, first vice-president, Mrs. A.D.J. Steeves, second vice-president, Mrs. Angus Matheson; secretary, Mrs. Jennie MacKenzie; treasurer, Mrs. Arthur MacNeill; clerk, Mrs. Arthur MacNeill; findings superintendent, Mrs. A. MacKenzie; organist, Mrs. A. D. J. Steeves; assistant organist, Miss Clemmie MacLean.

At the close of the meeting a Christmas tree, decorated with dollar bills, was presented to the family with the best Steeves for a Merry Christmas and a Happy New Year.

Girls Choir Leads Service In Montague
MONTAGUE—The girls choir led in the Christmas music at St. Andrew's Presbyterian Church in Montague, Sunday morning, under the direction of Mrs. Elsie Watterton who also presided at the organ.

Special numbers by choir were "I Wonder as I Wander", "Long Ago", "The Golden Carol". In the evening the music was led by the senior choir under the direction of the organist, Mrs. A. Campbell.

Surprise Rally Pulls Up Stock Prices At N.Y.

NEW YORK (AP)—A surprising Christmas Eve rally pulled the stock market out of the doldrums last week and put the Associated Press average of 60 stocks at another record high.

Oil stocks were unsettled by news that Venezuela will take a bigger share of the profits on oil produced there to 60 per cent from 50 but this was about the only news affecting Wall Street.

The AP 60-stock average rose 70 cents to \$210.60, topping the previous record of \$210.10 reached Dec. 18.

To market analysts, it was a sign that many investors expected a still further rise in 1959 and would hold on to stocks which already had made big gains.

The Venezuelan news knocked oil stocks Monday, Creole Petroleum, subsidiary of Standard Oil (New Jersey), is the major producer in Venezuela. Traded on the American exchange, Creole

took a four-point loss that day. Its net loss for the week was 4%. Jersey standard was off 1/4 on Monday but reduced its loss for the week to 3/4. It was the heaviest trader for the three days.

The most active issue during the week on the Canadian stock exchange was a Canadian oil stock, Sapphire Petroleum, up 3-16 at 1 1/2 on 129,600 shares.

Upturn Seen In Output Of U.S. Steel

CLEVELAND (AP)—A sharp upturn in steel production in the new year was predicted today by Steel Magazine. Consumers will start using steel at a faster rate as business activity improves, the metalworking weekly said.

Since inventories are low, consumers will have to offset faster consumption with increased buying.

"If the automakers come into the market for bigger tonnages, lesser buyers may have to wait two months. Demand for galvanized and aluminum-coated sheets is so strong producers have closed their first-quarter books."

Because of the Christmas holiday, steel production fell 6 points last week to 69 per cent of rated capacity. Production was about 1,635,000 net tons of steel, the magazine estimated.

I was a bundle of nerves
My nerves were that bad the least little thing set me off. I was irritable, tense, easily depressed, and I slept badly. And as if that wasn't enough, I'd get indigestion.

Many people experience unpleasant feelings because their systems are disturbed by ingredients present in everyday beverages. While some people can drink tea, coffee, cocoa and some soft drinks without harm, others cannot.

Postum contains no tannin to interfere with digestion; no caffeine, theophylline and theobromine which can cause nervousness, sleeplessness, irritability, palpitations, rapid pulse, followed by depression.

There is no need to endure any of these unpleasant feelings. Switch to Instant Postum which is guaranteed to contain no stimulants or drugs. Postum does not taste or act like ordinary beverages, but has a comforting flavor of its own. Make Postum easily, instantly, right in your cup. Just add freshly boiling water, stir and enjoy.

Saurel Docks At Geo'town

With heavy ice closing both Charlottetown and Pictou to normal sea traffic, the C.G.S. Saurel has been ordered to berth temporarily at Georgetown.

The big ice-breaker arrived in the Kings County port Saturday afternoon after escorting the M.V. Ferguson into Pictou harbor.

Marine agent E. K. MacNutt said in Charlottetown last night that for the immediate future required operations of the Saurel would be carried out from the Georgetown base.

your certainly are not lacking in memories. So I wish you a Happy New Year, and I know that the second term will be even better than the first. See you in College.

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