

Urges Canadians Invest More In Home Enterprises

By JOHN YORSTON
Canadian Press Staff Writer
MONTREAL (CP)—The president of the Montreal and Canadian Stock Exchanges says more Canadians should invest in Canadian securities.
 Henry G. Norman gave two reasons:
 "First, I think it is a good thing from the standpoint of the economy of the country.
 "Secondly, a country where the industries are owned by the mass of the people is in a much sounder position than one where they are not so controlled."
 Since he became the exchange's first full-time president 20 months ago, Mr. Norman has used every opportunity to encourage small investors to put money into Canadian business and industry.
 "There are three types of investor," Mr. Norman says.
LOOK FOR PROFIT
 The speculator, looking for a quick profit; the trader, whose investment is more or less short-term; and the investor, whose investment should be for long-term purposes.
 He said the smaller or newer investor should be more interested in long-term investments.
 "The smaller investors have got to make up their minds as to the type of security they wish to buy. They should realize the inherent risk of the speculative type."
 "They need the advice of professionals, those who have knowledge of a country's economy, its future and the future of industry in that country."
 Reliable information on long-term prospects of a security can be obtained from stock exchanges, their member companies or from members of the Investment Dealers' Association of Canada.
MANY USE CLUBS
 Many small investors band together to form investment clubs. Each member contributes a regular, fixed sum. The club, generally under guidance, invests in the securities of its choice.
 "The investment club has a definite place in the investment field, in that it provides a guide in realizing the type of investment that one should invest in," said Mr. Norman.
 There are 384 investment clubs in Canada with total membership of about 5,500.
 The recession, he said, had taught some investors to be more discriminating in buying securities. He added: "The investor is not afraid of the future."
 Mr. Norman, former Canadian

consul-general in New York and Canadian ambassador to Venezuela, has said he hopes to institute a campaign to educate the general public in investing in Canada. "But it has not yet been feasible to bring it about."
 For the investor's protection, stock exchanges require that listed companies submit certain information which is available to the stock buyer.
MAKE NO PROMISES
 "We don't guarantee that a company will gain or lose money," Mr. Norman said. "We

do satisfy ourselves as to the background, the history and the financial status."
 Companies must supply details of their corporate setup; directors' names; what the firm does or makes; how long it has been operating and so on when it applies for listing on an exchange.
 It must also supply regular annual statements and reports.
 "In the case of mining and oil companies, they must inform us in case of any material change in which they may be contemplating," said Mr. Norman.

Five Killed, 35 Injured In Train Wreck

STERLINGTON, N.Y. (AP)—Two Erie railroad passenger trains thundered down the same track Monday to a head-on collision that killed five persons and injured 35 others. A towerman was quoted as saying he forgot to stop one of the trains.
 Towerman Fred Roth, 38, of Glen Rock, N.J., was cleared of any negligence of coroner R. J. Moses. But District Attorney

John F. Skahan ordered a further investigation.
 Skahan quoted Roth as saying under oath that an order was received at his tower at 55:13 a.m. to halt a westbound Erie train while another passenger train coming in the opposite direction bypassed a freight.
 He watched the westbound train pass through his station two hours later and completely forgot the stop order until it was gone. He said he then tried vainly to warn the train by radio but received no answer.
FORMER NAME
 Iraq's ancient name was Mesopotamia, from the Greek meaning "land between the rivers."

Hydrogen Bombs Could Wipe Out 90 Per Cent Of Yanks

WASHINGTON (CP)—Some 160,000,000 persons—almost 90 per cent of the total U.S. population—could be killed in an effective hydrogen bomb attack on 150 major American cities, it was estimated in testimony made public Sunday by a congressional committee.
 The estimate was contained in a survey made by the Rand Corporation, a research organization, which said an attack on 50 major cities could result in 90,000,000 deaths. Both estimates were based on attacks occurring on centres lacking adequate civil defence facilities.
 The Rand survey was made public by the House military operations subcommittee along with a subcommittee report warning that the U.S. stands "in mortal danger" unless the administration and Congress act on its recommendation for a large-scale federal shelter program.
 The Rand estimate based on the cities attacked receiving 30 to 60 minutes of warning, said the number of casualties in the 150-city attack could be reduced to 85,000,000 with the use of a system of fallout shelters plus arrangements for tactical evacuation of the inhabitants.
 This could be cut still further—to 25,000,000—with a system of blast and fallout shelters and down to 5,000,000 with blast-and-fallout shelters coupled with ade-

BEDEQUE

Mr. and Mrs. Vernon Craig were recent visitors to Cape Breton. They were accompanied by Mr. and Mrs. H. A. Craig of Calgary, Alberta.
 Mr. and Mrs. Neil Campbell of Bridgetown, N.S. were guests recently of Mr. Campbell's mother, Mrs. Ralph Campbell, Lower Bedeque.
 Mr. and Mrs. Bruce Davidson, Fredericton, N.B. are spending some time at the Lower Bedeque Beach.
 Mr. and Mrs. Charles Haslam, Vancouver, B. C. are visiting with relatives on the Island. Mr. Haslam is a son of the late Stephen Haslam who as a young man resided at Springfield, Lot 67. Charles Haslam left the Island when eight years of age and

has lived in Western Canada for many years. He is a cousin of Mr. John Haslam, Carleton Sidings, Chester Weeks, Fredericton, and Hedley Weeks, Charlottetown. His mother was a Miss Boyver of Bunbury.
 Mr. and Mrs. Victor Willoughby, of Bradenton, Florida, have arrived in Bedeque to spend some time as guests of Mrs. Willoughby's sister, Mrs. Pearl Affleck, and other relatives.
 Miss Sadie Meighen and Miss Betty Meighen, Halifax, are guests at the home of Mr. and Mrs. Charles Henderson.
 Mr. Heather B. Morgan, Fredericton, N.B., was a visitor to Bedeque on Sunday, August 10th.

HOTEL TRIP
WINDSOR, Ont. (CP)—One statistic in a city pedestrian count gave some indication of citizens' drinking habits. On a Friday between 4:30 and 6:30 p.m. 2,200 people were counted at the city's main intersection. The largest number crossed from a bank to a hotel.
NIGHT SWIMMING
OSAKA, Japan (AP)—A lighted beach at nearby Hamadera is drawing more than 3,000 customers nightly with ads saying: "Enjoy a dip after your day's work and avoid sunburn." Women's clubs are protesting that bathing under lights is harmful to public morals.
 Sunday morning, by Mr. John O. Fraser, R.C.A.F. Station, Summerside.
 Dr. E. P. Weeks and sons, Peter and Andrew, Ottawa, arrived in this village on Friday evening, August 8th, to spend a two week vacation with Rev. E. S. and Mrs. Weeks. They were accompanied by Mr. and Mrs. Errol Boyd and daughter, also of Ottawa. The Boyds are spending some time at the home of Mr. and Mrs. Cyril MacFarlane, Fernwood. This is their first visit to P. E. I.
 The house of John Stewart, Carleton was considerably damaged on Friday last when struck by lightning, but it was not set on fire. B. Q.

try Sunday night.
 An extra prayer is to be said at every mass until the end of October at all churches and before the image of the Black Madonna in Jasna Gora Monastery, the Polish national shrine. Poles attribute mystic powers to her.

Polish Roman Catholics Begin Special Prayers
WARSAW (AP)—Polish Roman Catholics began a 12-week program of special prayers Monday in answer to attacks on their church by the Communist-controlled press.
 Stefan Cardinal Wyszyński, the primate, called for the special prayers in a statement read in all churches throughout the coun-

The service in the United Church, here, was conducted on

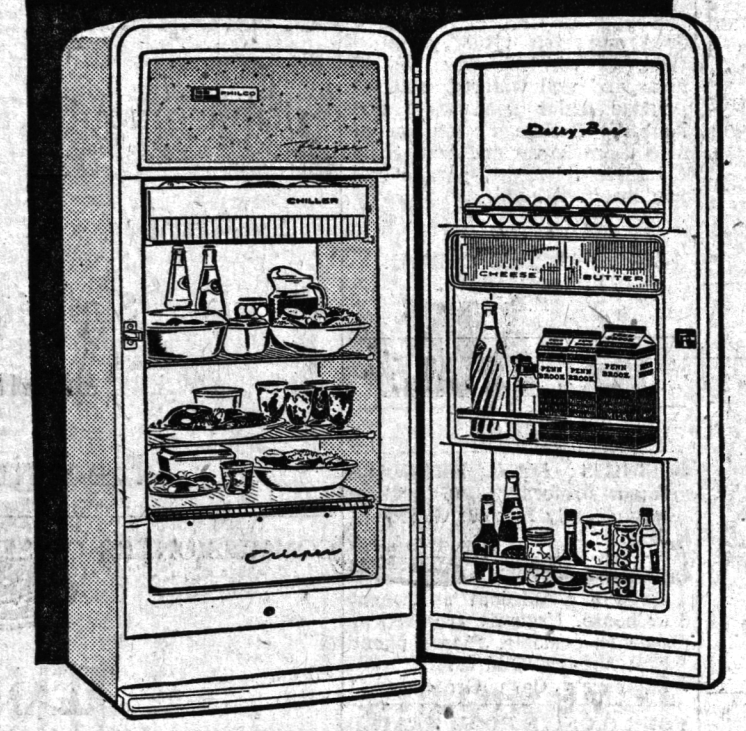
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Borden Ferry Figures Up

A recent release from the Canadian National Railways shows an increase of 222 carloads over the corresponding period of last year were ferried from Cape Tormentine to Borden during the month of July. In the past month 1331 carloads were transported while for July, 1957, the number transported amounted to 1109.
 The bulk of the movement consisted of flour and feed, 118; autos, 52; coal, 62; gas and oils, 91; L.C.L., 230; sandstone and gravel, 234; asphalt, 67; stone, 80; brick and cement, 45; together with a lesser number for lumber, meats, machinery, sugar salt and canned goods.
 An increase was also noted on the movement from Borden to Tormentine, with 454 carloads having been transported as compared with 406 last year.
 Leading the list of exports were potatoes with 198 carloads, followed by livestock, 87; L.C.L., 55; pulpwood, 29; and meats 16.
 Other produce ferried included butter and cheese, fish, hides, turpins, canned goods, Irish moss, lumber and strawberries.

British PM Pays Visit To Cyprus

NICOSIA (Reuters)—Harold Macmillan landed here Monday, the first British prime minister to visit Cyprus since a state of emergency was proclaimed 40 months ago.
 Macmillan was returning to London from Athens and Ankara after talks on the island's future with Turkish and Greek leaders.
 He conferred with British military chiefs and flew by helicopter to eastern Cyprus to visit troops operating against the EOKA terrorist group.
 Macmillan invited leaders of the Greek and Turkish-speaking communities to meet him before he flew back to London Monday night.
 Pleas by Macmillan and the Turkish premiers led Cypriot underground groups to halt fighting last week that had taken 150 lives in two months. The violence is the result of a deadlock over Cyprus' political future which Macmillan's Mediterranean mission has attempted to settle.

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