

THE DAILY EXAMINER. MARCH 1, 1882.

A New Departure, Verily!

The "Patriot" predicts that neither tea nor coffee will be very much cheaper, as a result of the abolition of the tea and coffee duties.

The "Patriot" and the Senate.

We are informed by the Patriot that THE EXAMINER'S article on the Senate was "exceedingly silly."

Some Bills before Parliament.

Mr. Cameron has charge also of a Bill, rendering incest punishable by imprisonment in a penitentiary for ten years, and not less than two, with or without hard labor and whipping.

Mr. Ives has charge of a Bill, providing that candidates for seats in the House of Commons shall, on nomination day, pay two hundred dollars instead of fifty dollars, and that if the candidate be elected, or if he receive one-half of the number of votes polled for the candidate elected, the money shall be refunded.

Sir Alexander Campbell has introduced a Bill providing for the removal of County Court Judges, on the ground of inability, incapacity or misbehavior, and for their superannuation under certain circumstances.

Mr. Kirkpatrick has charge of a Bill, the object of which is to enable railway companies to appoint agents in different towns or places where they have any agencies for the sale of railway passenger tickets, and authorizes the hon. the Minister of Railways to do the same thing.

are to be made except after a successful examination has been passed and even then he has to be under publication for six months. Officials shall be promoted from time to time, as vacancies occur, provided they can pass examination, which shall be held to determine whether they are qualified to fill the higher office.

Summary of the Budget.

SIR LEONARD TILLEY opened his Budget with the statement that never had any Government met Parliament with such a satisfactory showing—never was the country so prosperous or its credit so high.

The following articles have been placed on the free list: Tea and coffee, except when purchased in the United States; Anatomical preparations; Brass in sheets; Britannia metal; Celluloid; China clay; Chloran; Fowls (when imported for improving stock); Quinine; Spelter in blocks; Tin in blocks, bars and sheets; Ligum vitæ.

(The removal of the tin duty, Sir Leonard Tilley said, means a loss of \$100,000 to the revenue, but will tend to greatly encourage the canning industry.) Bookbinder's material reduced from 15 to 10 per cent; Glass increased from 20 to 30 per cent.

Excise duty on native grown tobacco is abolished, and all will be as free to raise tobacco as they are to raise potatoes. The duty on twist tobacco will be retained, and purchasers and manufacturers of tobacco will be regularly licensed.

The stamp duty on promissory notes and bills of exchange is repealed and a grant of \$150,000 is to be asked for to be distributed as bounty to the fishermen of the Maritime Provinces on account of the fishery award.

A tonnage bounty will be paid to vessels and a fixed sum to boats engaged in the fisheries. The total reduction on taxation from customs and excise will be \$1,300,000. A falling off is expected in revenue from imported sugar in consequence of the erection of sugar factories.

Sir Leonard stated that the payments to be made this year on capital account were \$12,656,840, as follows: Redemption of debt, \$2,758,880; railways and canals, \$9,500,000; surveys of Northwest land, \$400,000. To meet this expenditure, the Government have a surplus for the year, \$4,460,000; deposits in savings bank in excess of payments, \$4,500,000; deposited in banks at call, \$4,000,000. With this he would pay the increased expenditure for capital—without borrowing a penny.

Sir Leonard announced that it is proposed to issue a loan in Canada for any money which may be required to make up the expenditure on capital account. Sir Leonard stated that since September, 1878, the deposits in the Savings Banks and other Banks in Canada have increased \$36,000,000. This increase he claims to be largely the result of profitable employment and good prices resulting from prosperity of the country under the National Policy.

Irish Home Rule.

TEXT OF MR. GLADSTONE'S REMARKS ON THE SUBJECT—THE EFFECT UPON THE PUBLIC—THE DEFECTS IN THE IRISH PLATFORM POINTED OUT—OPINIONS OF THE PRESS.

The New York Herald's correspondent says:—Mr. Gladstone's speech on Home Rule is regarded in England as one of the most important that has yet been made regarding Ireland in the British Parliament.

"We attach great value," said Mr. Gladstone, "to the extension, perhaps I should say to the establishment—(hear, hear)—of the principles of local Government in Ireland. We believe that one of the great evils under which Ireland labors is the want of local administration, and a more central system of authority."

The annual general meeting of the Stockholders of the Union Bank of P. E. Island, was held at their Banking House here, to-day, at which there was a large attendance. Annexed is the Report submitted to meeting, and also a statement of liabilities and assets to date, from which it will be seen that the Bank is in a strong and staunch position, with an exceptionally large proportion of immediately available funds.

LIABILITIES. Notes in circulation \$ 334,536.68 Deposits bearing interest 315,637.63 Deposits not bearing interest 172,553.83 Balance due to other Banks 8,921.84

Capital paid up \$ 831,454.38 Reserve fund 162,222.22 Dividends, etc., unpaid 40,000.00 Reserve for interest on deposit receipts 1,321.85 Reserve for interest on deposit receipts 9,770.32 Net profits on hand 2,495.55

Assets. Specie and Dominion (Legal Tender) Notes, 102,478.93 Notes of, and Cheques on, other Banks, 12,331.41 Balances due from other Banks, (including Bills of Exchange remitted), 149,166.87 Government and City Debentures, 12,850.00

Notes and Bills Discounted, 267,827.21 Cash Accounts and other Assets, 536,917.45 Bank Premises in Charlottetown and Summerside, 31,969.78

Profit and Loss Account. To Dividend No. 34 \$ 6,488.89 To Dividend No. 35 6,488.88 To Amount written off for losses sustained in the liquidation of sundry estates, carried from previous years, and depreciation in securities, 34,941.38 To Balance on hand 2,495.55

Special Notices. PICKLED Cabbage 1 lb per pound; Mixed Pickles and Chow-Chow, by the quart; Cranberries, 8c per quart.—R. K. BRACE. DAN. DAVIES, JR., has a few tons good Anthracite Coal, which he will sell for cash Feb 18—18. CANNED Salmon and Finnan Haddies, only 20c per can.—R. K. BRACE. PEAS (very nice), at Beer & Goff's. GOOD COLIFISH at W. P. COLWILLS. A LARGE supply of flower pots at W. P. COLWILLS. A LARGE assortment of cheap crockery at W. P. COLWILLS. L. E. PROWSE has just received a very large stock of Christy's, London, hats for spring.

lating to the interests and the purposes of this great empire." (Cheers.) THE IMPRESSION CREATED.

These pregnant and quite unexpected declarations of the Prime Minister created a profound impression in the House, and a still more profound impression outside of it.

The entire press of the United Kingdom has rushed headlong into the question. The "Times" says the idea is to be at once and perpetually rejected. Some of the Irish journals distrust the whole speech, and exhibit rather a challenge than a concession. The general effect on the popular mind is one of complete astonishment.

Union Bank of P. E. Island.

ANNUAL MEETING.

The annual general meeting of the Stockholders of the Union Bank of P. E. Island, was held at their Banking House here, to-day, at which there was a large attendance. Annexed is the Report submitted to meeting, and also a statement of liabilities and assets to date, from which it will be seen that the Bank is in a strong and staunch position, with an exceptionally large proportion of immediately available funds.

EIGHTEENTH ANNUAL REPORT.

In presenting the statement of the Bank's transactions for the year just closed, the Directors meet the Stockholders in circumstances which have cast a gloom throughout this Province. Three months ago, the Bank of P. E. I., suspended payment, a financial disaster such as has never before happened to this Island. It is gratifying to see, however, that its Directors, Shareholders and Creditors are actively co-operating in their efforts for its resumption, and your Directors trust that these efforts may be successful in enabling that Bank to open its doors at an early date.

In submitting a summary of the year's transactions, your Directors regret that in some particulars the result has not been so favorable as they anticipated. The net profits for the year's transactions, after deducting bad and doubtful debts incurred therein, amount to \$2,743.79, from which have been paid Dividend No. 34, \$6,488.89, and Dividend No. 35, \$6,488.88, leaving a net balance to the credit of year of \$9,766.02. During the year your Directors deemed it expedient to press to final settlement several accounts which were not being cleared as satisfactorily as they had reason to expect, and also to realize securities held against others which adverse circumstances rendered doubtful. The Directors have, within the last week valued in detail the assets of the Bank, and have written off whatever they deemed to be of a doubtful nature. The result of the foregoing is shown in the statement now submitted to you.

The general business of the Bank has been more active for the last six months, than ever in its previous history, the circulation it will be observed is higher than reached before at this season of the year, while the deposits, notwithstanding the stringency caused by the Bank of P. E. Island's suspension, are well maintained. Your Directors feel assured of the sound and stable position of the Bank, and are hopeful that with the increased earning powers which their increased business has given them, the Bank will be enabled in future to add, year by year, to the Reserve Fund, in addition to the payment of the regular Dividends.

The old Board of Directors were re-elected and the meeting adjourned. Dated 1st March, 1882. CHAS. PALMER, Pres't. JAMES DESBRISAY, W. E. DAWSON, JOHN INGS, A. L. BROWN, GEO. DAVIE.

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SPRING GOODS.

PERKINS & STERNS,

Queen Square, —ARE SHOWING—

SPRING GOODS

GREAT VARIETY.

Their Stock is Always Purchased

BEST MARKETS,

And You Can Rely Upon Getting as Good Value as can be found on P. E. Island.

Large Stock Grey Cottons,

Large Stock White Cottons,

Large Stock Pink Cottons,

Parks & Sons Knitting Cotton

(IN EVERY COLOR.)

A NICE VARIETY OF DRESS GOODS!

A Complete Stock of MOURNING GOODS.

Table Linens, Table Napkins, Towels, Sheetings,

PILLOW COTTONS, COUNTERPANES,

TOILET COVERS, &c., &c., VERY CHEAP

Carpet, Oil Cloths, Matting Rugs and Mats.

ROOM PAPER.

Feb. 10, 1882.

Perkins & Sterns.

FOR SALE

THE Schooner GLEN, 21 tons burden, as she now lies at Lord's Wharf. Can be sent to sea at a few moments notice.

For further particulars apply to the owner JOSEPH EVANS, Lord's Wharf, Ch'town, March 1, 1882.—6 low wky

Administration Notice.

THE undersigned Administrator of the Estate of Mary Walsh, late of Charlottetown, in Queen's County, widow, deceased, hereby notifies all persons indebted to the said Estate to make immediate payment to him, and all persons having claims or demands against the said Estate are hereby required to exhibit such claims and demands duly attested to him for payment, within twelve months from this date.

A. A. McLEAN, Administrator. Ch'town, 1st March, 1882.—3m 1aw

Merchants Bank P. E. Island.

THE ANNUAL MEETING of the Shareholders of this Bank will be held at their Banking House, in Charlottetown, on THURSDAY the 2nd day of March next, at the hour of 12 o'clock noon, for the purpose of electing Directors for the ensuing year, and the transaction of such other business as may be laid before them.

Proxies for voting must be left with the Cashier, at least one day previous to the meeting. WM. McLEAN, Cashier. Ch'town, Feb. 16, 1882.—till meeting

Bank of P. E. Island.

THE ANNUAL GENERAL MEETING of the Stockholders of this Bank will be held at their Banking House, Charlottetown, on TUESDAY, 7th March, at 12 o'clock, noon, for the purpose of electing Directors for the ensuing year, and the transaction of such other business as may be laid before the meeting.

Proxies for voting must be left with the Asst. Cashier at least one day previous to meeting. LESLIE S. MACNUTT, Asst. Cashier. Charlottetown Feb 12, 1882.—till meeting

SCHOONER FOR SALE.

I NOW OFFER the Clipper Schooner CITY POINT, 50 tons, at private sale, as she now lies at Kennedy's Wharf, Charlottetown. Apply to A. Kennedy & Co., for particulars, or to the owner at Bay View, New London, Feb. 28, 1882.

Notice to Farmers and Others.

FOR the next sixty days, or till the busy season commences, I will repair and paint wagons in first-class style at a discount of 25 per cent. on usual prices.

P. H. TRAINOR, Kent Street, Opposite Rocklin House. Feb. 27, '82—2w eod, 11 wky

St. Patrick's Day CELEBRATION!

THE BENEVOLENT IRISH SOCIETY will celebrate the ANNIVERSARY of IRELAND'S PATRON SAINT by giving a Grand Concert!

MARKET HALL.

ST. PATRICK'S NIGHT.

Particulars hereafter. M. J. MORAN, Secretary. Feb. 23, 1882.



THE PERFECTION OF WHISKY IS UNRIVALLED FOR TODAY. SOLE PROPRIETORS GREENLEES & BROTHERS. LORNE HIGHLAND WHISKY. ANALYSED BY SANITARY INSTITUTION 54, Holborn Viaduct, E. C., London, Aug 18, 79. Report on the LORNE HIGHLAND WHISKY: "We have visited the bottling stores of Greenlees & Brothers, and have selected from the vats, samples of their Lorne Highland Whisky, and have subjected them to careful examination and analysis. The samples were very fragrant, mellow, and of pleasant flavor, and possessed all the characteristics of pure and well-matured Scotch Whisky of the first quality."

"ARTHUR HILL, HARRALL, M. D. OTTO HERBER, F. C. S., F. I. C." Agent—OWEN CONNOLLY, Charlottetown, P. E. I. Feb. 24, 1882.

WANTS, LOST, FOUND, &c.

WANTED TO EXCHANGE, a horse for a wagon. Wagon can be built to order. Apply at the EXAMINER office. [f. 25 G]

WANTED IN a merchant's office, a young man as Assistant Book-keeper. Must write a good hand, and be of steady habits. Satisfactory references required. For particulars apply to this office. [f. 27]

FOR SALE.—A Breech-Loading Gun, 10 gauge, rebounding lock, snap action. Apply at this office. [f. 27]

WANTED.—A NURSE. Apply at the EXAMINER OFFICE. [f. 27]

SLEIGHTS.—I have a number of Sleights, price from \$6 to \$14, that I will trade for hay or small potatoes—cattle feed.—H. COOPER. [f. 26]

TO LET.—The second story of the Brick Building, on Queen Street lately occupied as the Orange Hall. It is conveniently situated and well adapted for a Lawyer's office. Apply to Mrs. O'Leary, Queen Street. [f. 24 2nd]