

TORONTO

TORONTO (CP)—The price of Inco tumbled on the Toronto Stock Exchange Wednesday after the company announced lower nine-month earnings along with gloomy prospects for the fourth quarter. The stock dropped 3 1/2 to 83 1/2 on 6,963 shares as nine-month earnings dropped to \$69,356,000 or \$3.01 a share compared with \$107,973,000, \$3.64 last year. The company also announced an increase in its price of refined nickel by 7 1/2 cents a pound to 92.15 cents in Canada and 85.25 cents in the United States. Among other nickel producers, Falconbridge declined 1 1/2 to 85. The company didn't announce any price increase, but said it was studying the matter. Sherritt Gordon followed Inco's increase on its refined nickel price and the stock moved up 10 cents to 4.40.

INDUSTRIAL INDEX DOWN Because Inco is the most heavily weighted stock on the TSE's industrial index, it was a major factor in pushing the index down 30 to 144.35. Among other industrial, International Minerals dropped 1 1/2 to 41 while Bank of Montreal moved up 1/4 to 55. Denison lost 1/4 to 61 1/2 in base metals. Hudson Bay Mining was up 1/4 to 70 1/2. Western Oils were fractionally lower. Great Plains was off 1/4 to 10 1/2. Scurry-Rainbow 3/4 to 12 1/2 and Declines of a number of advances 219 to 183 with 235 issues unchanged.

Op Index—gold was down 1.68 to 148.04, base metals 1.60 to 80.22, western oils 43 to 110.10 and the TSE 32 to 138.33. Volume was 3,121,000 shares compared with 3,044,000 Tuesday.

Table of Toronto Stock Exchange closing prices for various stocks including Inco, Falconbridge, Sherritt Gordon, and others.

Table of Montreal Closing Stocks with columns for stock names, prices, and changes.

Table of Most Active Toronto Stocks listing top trading volumes and price movements.

Table of Mutual Funds listing various fund names and their performance metrics.

Table of Net Earnings for various companies, showing earnings per share and other financial data.

at 110.16 and papers 22 at 109.25. The composite index fell 1.10 to 137.47. Industrial volume was 314,700 shares and mines and oils 900,400 shares compared with 296,500 and 712,600 Tuesday.

DAISIES ALSO BECOME AUTO CASUALTIES Edward Craftley, 36-year-old member of Canada's Parliament and a crusader for road safety, puts bouquet of daisies in rain soaked street at the corner of 74th street and Central Park West, New York, the spot where the first automobile fatality was reported in 1889. It was here that Henry H. Bliss, 66, a Wall Street real estate broker, was killed when he stepped off a street car. The bouquet was crushed under the wheels of cars in a matter of minutes. (CP Wirephoto)

DAILY MARKET QUOTATIONS

Table of Daily Market Quotations for various commodities including wheat, flour, and other goods.

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Best quality carot receipts tenderable 52 points 55; 95 points 28. Agriculture Stabilization Board selling price 61. Cheese: Wholesale current f.o.b. Montreal: Quebec white 43 1/2, colored 42 1/2. Skim milk powder: Gray process No. 1 in bags 18-18; roller process No. 1 in bags 15 1/2-16 1/2; feed 12 1/2-14; butter milk powder 13-14 1/2; whey powder 4-4 1/2 cents.

NET EARNINGS

By THE CANADIAN PRESS—British Columbia Telephone Co., nine months ended Sept. 30, 1966, \$10,555,167, \$3.12 a share; 1965, \$9,951,736, \$3.06 a share.

DIVIDENDS

By THE CANADIAN PRESS—Ocean Fisheries Ltd., common extra 5 cents, Nov. 18, record Nov. 4; pref. 13 1/2 cents, Jan. 3, record Dec. 15.

LIVESTOCK

MONTREAL (CP)—Prices for all classes of livestock were generally steady Wednesday compared with last week's close. Demand good, trading active.



Canadian National Railway bridge over the St. Lawrence River.

Sometimes even the biggest railway needs a tug or two. We don't always stop where the track ends. If need be, we keep going with tugs and barges and trucks and trailers. Because the important thing is to deliver the goods. But most of the time nothing can do the job better—or more economically—than trains. Fast, modern CN freight trains. With our great variety of freight cars. And our 35,000 miles of busy track reaching to the door of almost every market. By track, highway or waterway, CN is the busy railway—the up-to-tomorrow freightway—through all ten provinces.