DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto—Market higher in light trading.

New York — Market higher; rally falters.

Montreal — Industrials narrowly higher in quiet trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar Wednesday closed at a discount of 5 3-11per cent in terms of Canadian funds, up 1-32. Pound sterling $2.64, unchanged.

TORONTO

TORONTO, (CP) — The stock market rallied near the close of trading Wednesday to post a moderate advance.

Trading for most of the session was at a low for the year but in late-afternoon it spurted ahead and the final volume of 2,457,000 shares was almost average for the last few weeks and the heaviest of this week. Tuesday's sales totalled 2,026,000 shares, lightest in three years.

The western oil index climbed two points as traders took advantage of the low price caused by the previous two-day decline. Feature of the section was Provo Gas' 35-cen advance to $4.20 amid a turnover of nearly 75,000 shares. Canadian Williston lost 75 cents at a new low of $2.25 on a 150-share turnover.

The mining list was mixed to lower. Seniors lost fractional ground but juniors were irregular. Uraniums moved ahead, led by Algom's one-point advance to 20¼. Golds were higher and the issues with interests in the Ungava nickel area firmed.

TORONTO CLOSING STOCKS
By Th Canadian Press
Toronto Stock Exchange—July 31
(Quotations in cents unless marked $. —Odd lot, xd—Ex-dividen, xr—Ex-rights xw—Ex-warrants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Aca Uran	11075	10	9½	9½	+ ½
Aconic	4330	$12	11¼	12	
Aconic vt	300	$12	11¾	11¾	— ½
Advocate	1000	550	550	550	
Alba Expl	3500	9	8	9	+1
Algom	1375	$20½	19¾	20¼	+1
Algom deb	10	$93½	93½	93½	+1
Algom wts	1680	$12¼	11	12¼	+1¼
Am-Larder	500	18	18	18	+1
Amal Rare	425	175	170	175	+5
Am Nephe	1200	120	115	120	—5
Anglo Hur	280	$10	10	10	
Apex Res	9000	6½	5½	6½	
Arcadia	10450	150	143	149	+2
Ar'sea	25.50	124	95	120	26
Atlin-Ruf	117.0	57	54	56	2
Aubelle	20600	9	8½	9	½
Aumacho	5200	22	20	20	
Aumaque	1000	10	10	10	+½
Avilla	250	8	8	8	
Bankeno	2000	25	24	24	1
Barnat	500	27	27	27	
Bary Expl	500	68	68	68	
Base Metals	9110	74	70	74	2
Baska	63300	35	29	35	6
B-Duq	9200	62	60	61	1
Bevcon	2100	16½	16	16½	
Bibis	3,000	7½	7	7	½
Bicroft wts	100	90	90	90	
Bordulac	2000	10	10	10	
Bralorne	0	400	400	40	
Brilund	800	40	38	38	2
Brnhrst	2550	8	8	8	½
Buff Cdn	3.00	13	12	13	1
Buff RL	7500	7½	6½	6½	½
Burchll	24500	52	40	52	12
C Dyno	10805	150	140	142	8
Cdn Thor	500	7	7½	7½	
Can-Erin	2500	48	46	48	
Can-Met	3450	340	330	340	15
C-Met wts	500	240	230	240	10
Captain	4000	26	23	26	2
Cassiar	1510	685	680	680	
Cnt Pat	2350	180	175	180	8
Cent Porc	7000	9½	9½	9½	
Chib-Kay	1000	19	19	19	—1
Chib M	400	160	160	160	
Chimo	5000	88	88	88	
Co alt	5.00	50	49	49	1
Coldstrm	12.50	106	98	100	3
Coniagas	2500	170	160	160	
Con-Key	1000	30	30	30	2
C Callinan	100	26	26	26	1
C Denison	4741	$17	17¼	17¾	
C Den wst	2725	$10¼	10	10	¼
C Fen	2914	150	147	150	3
C Fen B wts	500	28	28	28	3
Con Gillies	1500	9	9	9	
CG Arrow	725	25	25	25	½
C Halliwell	8500	72	70	71	1
C Marben	500	42	42	42	1
C Morrison	16600	60	54	60	8
C Mosher	8100	41	39	39	1
Con Negus	1500	8	27½	28	1
C Northland	4700	75	62	75	14
C Red Pop	2000	17	17	17	
C Sannorm	6000	9	8	8	½
Con Sud	8850	130	127	130	3
C Tungsten	2000	16	16	16	
Cop Corp	1200	39	38	38	3
Cop-Man	1000	11	11	11	
Coprand	2537	325	315	320	
Conlee	1500	64	60	63	3
Crestaur	2000	8	8	8	
Cusco	2000	11	10	11	
De Cour	15525	57	54	56	1
De Cour wts	6000	9	8	9	2
Delnite	900	100	99	100	9
Diadem	13500	10	9	10	
Dome	20	$12¼	12¼	12¼	
Donalda	2000	17	17	17	½
Duvan	500	26	26	26	1
E Amphi	2000	10	9½	10	1
East Mal	14200	140	125	138	12
East Sull	1400	295	290	290	2
East Min	6500	60	255	256	4
Elder	1150	31	31	31	
El Pen-Rey	3900	21	20	20	1
El Sol	5500	23	22	22	1
Eureka	9650	50	49	49	2
Expl' All	3500	30	28	30	2
Falcon	600	$33	33	33	¼
Faraday	1700	230	225	230	2
Fara wts	500	121	120	120	3
Fed Kirk	2000	14	14	14	
Fla Can	1095	850	845	850	5
Gaitwin	3500	12	11	12	1
Galkeno	4800	90	88	88	2
Geco Mines	305	$13	13	13	
Genex	1000	31	31	31	3½
Geo Scien	1100	60	60	60	
Giant YK	1350	410	400	40	
Goldale	1000	22	22	22	1
Goldcrest	3000	10	9	9½	
Gold Man	500	85	85	85	1
Grandines	4000	11	11	11	
Granduc	100	225	228	223	10
Greyhk	1500	39	39	39	
Gulch	8100	18	16	17	1
Gunnar wts	420	$10¼	10¼	10¼	¼
Gwillim	1500	7	7	7	½
Hard Rock	1110	13	12½	13	½
Hasaga	1000	17	17	17	
Headway	2100	51	50	50	
Heva	800	7	6	6½	½
Hoyle	300	510	505	505	5
Hugh-Pam	1000	25	25	25	3
Ind Lake	3500	14	14	14	
Int Nickel	3380	$93	92¼	92¼	¾
Waite	1000	24	24	24	
Jaye Expl	4750	38	37	38	
Jeanette	16357	59	56	59	—1
Jellicoe	4000	18	17	18	
Joburke	4500	20½	20	20	
Joliet	500	35	35	35	1
Jonsmith	2500	13½	13½	13½	
JKenville	3000	7½	7½	7	
Kerr Lake	11000	167	160	163	6
Kilem wts	600	60	6	6	
Lake Cin	1400	115	110	115	
L Dufault	2704	110	102	110	5
L Shore	500	685	680	685	35
L Wasa	300	15	15	15	1
LL Lac	2000	285	275	285	5
Lomega	4600	8	8½	8½	
Lorado	4500	109	105	105	
Lynx	500	7½	7½	7½	
Macfie	2000	9½	9½	9½	½
Maleptic	8850	165	155	165	10
Maraigo	6000	25	25	25	
Martin	1200	12½	12½	12½	½
McWat	1000	34	34	34	4
Mentor	1500	25½	25	25	1
Merrill	4700	125	121	121	8
Meta Uran	1000	14	14	14	¼
Midrim	900	147	145	147	
Milliken	7400	280	275	280	
Min Corp	50	$15	15	15	
Mn End	8000	22	21	21	2
Napni	2200	13	130	134	4
Nat Expl	800	28	27	28	
Nealon	6000	10	9½	9½	½
Nes Lab	5450	49	45	45	1
New Bid	3000	8	7½	8	½
New Delhi	9200	86	84	84	2
N Dicken	500	144	144	144	2
N Fortune	26000	15	14	14	1
N Goldvue	6500	10½	10½	10½	½
N Harri	4100	29	26	29	4½
N High	2100	19	19	19	
N Kelore	12000	12½	11	12	
Newlund	18300	42	37	41	3
N Man	2500	71	70	70	
N Mylama	16500	15	15	15	
New Rouyn	3000	10	9	9	1
Nick Rim	1400	280	276	280	4
Nipissing	600	201	201	201	
Noranda	36	$48½	47½	48	
Norgold	41500	24	20	24	2
Normetal	2750	345	330	330	25
Norpax	7000	92	87	90	2
Norsync	8000	34	32½	34	½
N Rank	12900	131	127	128	2
Northsp	6875	610	585	585	15
Norsp A wts	2700	440	420	420	20
North Can	1800	145	130	145	5
Norvalie	3000	18	18	18	
Obaska	1000	7	7	7	
Ogama	1000	8½	8½	8½	½
Oka Rare	2000	25	25	25	
O'Leary	4000	32	28	32	2
Opem	900	$11	10	11	⅝
Orenada	19300	34	31	33	3
Ormsby	700	30	30	30	6
Osisko	3000	39	38	38	
Pac East	5000	15½	15	15	½
Pamour	2000	4	42	43	
Pardee	2269	74	73	73	
Pater	1800	80	75	75	5
Paymast	4500	19	19	19	1
Perron	18,100	75	60	71	7
Pick Crow	1980	107	105	107	1
Pioneer	800	135	135	135	2
Pitch-Ore	2000	9	8½	9	
Pow Rou	1000	70	70	70	2
Pr Bord	500	9	9	9	1
Preston	1600	760	750	760	15
Pronto wts	500	195	195	195	
Pres Air	2900	160	158	160	3
Que Ascot	683	24	24	24	1
Que Chib	2300	100	96	98	2
Que Cop	3750	62	61	62	1
Que Lith	800	760	740	740	10
Metal	2100	193	188	188	
Rayrock	2100	148	140	143	2
Rexspar	5400	44	42	44	1
Rix Athab	8900	70	68	70	2
Roche	2200	16	16	16	
Rowan Cons	500	9½	9½	9½	½
Sand Riv	8500	27	24½	25	
Sheep Cr	4100	55	55	55	5
Sil Miller	3900	69	68	69	1
Stanleigh	570	415	415	415	10
Fatrratt	14800	13	12	13	
Steep R	11495	$20	19	19½	⅝
Sud Cont	1000	10	10	10	
Sullivan	2400	265	255	255	
Surf Inlet	6000	5	5½	5½	
Sylvanite	11500	154	147	154	4
Tandem	500	10	10	10	
Teck-H	14845	234	205	230	19
Thom L	1500	80	79	79	1
Trin Chib	2000	27	27	27	1
Ult-Shaw	14270	74	70	74	1
U Mining	6500	21	19½	19½	½
U Estella	2000	11	11	11	
Un Keno	1000	440	440	440	10
U Mont	2700	11½	11½	11½	
Upp Can	5765	73	67	73	7
Vandoo	3700	11	11	11	
Vico	7340	14	13	13	½
Violam	3700	152	145	150	1
W Malar	4500	9	9	9	½
Wiltsey	42900	33	30	31	
Wr Harg	1100	135	135	135	
Yk Bear	2260	126	125	125	3
Curb					
Gaspe Cop	200	$29	29	29	1
OILS					
Acme Gas	8000	17½	17½	17½	
Ajax	2000	79	78	78	1
AP Cons	865	60	60	60	
Am Leduc	6800	38	35	35	1
Anchor	3000	18	17½	17½	½
Bailey SA	750	$16¼	16¼	16¼	
Bailey Spr	615	$27½	27¼	27¼	⅜
Banff	2600	340	335	340	10
Bata	5000	11	10	11	
Britalta	230	285	281	285	
Calalta	5950	134	126	130	4
C Oil Lds	1300	365	360	360	5
Cal Ed	850	$34	33½	33	⅝
C Oil Lwts	600	235	235	235	5
CS Oil wts	200	375	370	375	25
CS Pete	3695	765	750	750	20
Cdn Ad Oil	2000	57	56	56	2
Cdn Atl Oil	815	905	895	895	
C Br Emp	3600	75	72	75	
C Chieftn	300	230	230	230	
Cdn Dev	6960	820	800	805	5
C Ex Gas	3651	925	910	925	5
C Homestd	2900	305	296	305	5
C Husky	359	$22¾	21⅝	22¼	¼
C Husky wts	200	$14¼	14	14¼	⅛
C Prospect	1525	390	385	390	5
C Williston	150	225	225	225	75
Canso Nat	$060	320	303	303	
C Del Rio	1668	$13¼	12½	13	⅝
Charter Oil	500	350	340	350	
Conro	1700	12	12	12	1
C Allenbee	1100	12	12	12	1
C Dragon	5500	49	47	49	2
C Mic Mac	1510	500	495	500	5
Con Pegs	3100	10	10	10	½
C West Pete	550	905	875	875	35
Cree Oil	1970	635	610	625	
Cree wts	6040	375	360	370	
Dev.Pal	8000	210	203	205	4
Dome Expl	1430	$13¼	13	13¼	¼
Duvex	1000	16	16	16	1
Fargo	1225	810	795	795	5
Gen Pete	100	530	530	530	20
Gen Pet A	7750	510	505	505	5
Gr Plains	10	$36	36	36	
Highwood	3000	38	37	38	1
Home Oil A	725	$19¾	19¼	19¾	¾
Home Oil B	380	$19½	19¼	19½	¼
Humber	2900	170	160	165	10
ump Pnd	8000	58	55	56	
Jupiter	700	325	325	325	
Lib Pete	3200	251	241	245	3
LI Pete	8500	18	17	18	
Medal	2245	450	440	445	5
Midcon	16500	124	120	122	
Mill City	2700	33	32	32½	1½
Nat Pete	200	375	370	375	5
N Bristol	1600	52	51	51	
N B Dom	11500	275	255	275	20
N Cont	3800	51	51	51	
N Davies	6000	24	23	23	1
N Gas Expl	5450	240	235	235	
N Superior	900	285	225	225	
Oil Select	11500	10	8½	10	1½
Okalta	1000	245	240	240	5
Pan West	3300	53	50	53	1
Petrol	5600	85	82	84	
Phillips	4100	168	165	168	
Ponder	1000	57	57	57	2
Prairie Oil	100	475	475	475	50
Provo Gas	71410	425	385	420	35
Reef Expl	4000	15	15	15	
Richwil	580	171	170	170	2
Rocky Pete	7881	46	43	45	1
Roxana	2000	20	20	20	
Royalite	350	$19¾	19¼	19¼	
Sapphire	600	142	141	141	1
Sapph debs	10	$59	59	59	1
Scurry	9050	340	330	335	
Secur Free	8435	780	755	770	15
South U	1044	26	26	26	
Spooner	145584	45	38	45	6
Tex Cal	2000	73	72	72	
Trans Can	1600	220	210	220	15
Trans-Em	5200	305	298	300	5
Trans E rt	2200	30	28	28	1
Triad Oil	200	740	735	740	10
Un Oils	6460	365	355	365	10
Vulcan	1000	70	70	70	5
Wayne	100	20	20	20	1
W Maygill	330	240	235	240	5
W Decalta	7770	254	247	252	2
W Dec wts	900	90	87	90	4
W Naco	1600	225	215	224	14
Yan Can	7000	10	7½	10	2
Curb					
Dalhousie	1506	33	33	33	1
SW Pete	500	110	110	110	10
BANKS					
Mont	667	$46½	46¼	46¼	¼
NS	343	$54	54	54½	½
Comm	89	$49½	49¼	49½	¼
Royal	241	$72¼	72	72¼	1¼
Tor.Dom	60	$42	42½	42½	
INDUSTRIALS					
Alumini xd	1973	$46½	46	46½	1¼
C Brew	874	$26½	26	26	
D Steel	4125	$28½	28¼	28¼	¼
Inland	550	$10	10¼	10¼	¼
Nor Star	225	$17¼	17¼	17¼	¼
Wainwright	100	410	410	410	5
Walkers	158	$78	75¼	75¼	½

Total sales: 2,457,000.

TORONTO LEADERS WEDNESDAY
By The Canadian Press

Stock	Sales	High	Low	Close	Net Ch'ge
INDUSTRIALS					
D Steel ord	4125	$28¾	28¼	28¼	+ ¼
Bell Phone	3769	$40½	40¼	40¼	+ ¼
Trans PPL	3560	$33	31½	32	+1
Roe AV Can	2015	$22¾	21	22	+1½
Alumini	1873	$46½	46	46½	+ ½
OILS					
Spooner	145584	43	38	45	+6
Provo	71410	425	385	420	+35
Stanwell	41750	165	153	155	—5
C Del Rio	16682	$13¼	13¼	13	+ ⅝
Midcon	16500	124	120	122	
MINES					
Perron	137100	75	60	71	+7
Coch Will	65500	140	121	140	+21
Baska	63300	35	29	35	+6
Rockwin	45171	120	110	117	+7
Wiltsey	42900	33	30	31	

NORTHERN FISHERMEN

Fishing is the main occupation of Iceland, accounting for 95 per cent of the country's exports.

MONTREAL

MONTREAL (CP) — The overall trend was higher Wednesday at close of trade on the stock markets here, despite some late industrial losses which ranged well over a point.

In newsprints, Abitibi at 30½, Brown at 16½ and Great Lakes at 40 each declined ¼ while Howard Smith firmed an equal fraction at 30½. Among utilities, Calgary Power fell 2¼ to 74¾ and B.C. Telephone dropped 1½ at 41 while Shawinigan was up a similar amount to 88½ and International Utilities added 1¾ at 68¼.

Page Hersey was low among miscellaneous issues, dropping 6½ to 125. In base metals Hudson Bay fell a point to 65, Noranda at 48 and Consolidated Smelters at 22⅝ each firmed ¼ and Asbestos gained ⅜ at 28¾. In refining oils, Pacific Petroleum added ½ at 52½ B.A. at 54¼ and Imperial at 52 each moved up ¼ and Union Gas gained 1½ at 76½. Atlas marked the biggest movement in steels, firming ⅞ at 25, and in distilleries Seagrams added ⅜ at 28¼ while Canadian Breweries was up ⅝ at 26½.

Mines and oils were mixed. United Asbestos at 6.50 and Provo at 4.20 each gained 30 cents, Permo moved up 10 cents to 3.45 and Trojan at 71 was up 13 cents. Northspan lost 50 cents at 6.00, Canadian Atlantic eased 35 cents at 9.00 and Canadian Devonian was down 10 cents to 8.10. Bornite was up six cents at 21 while Steep Rock slipped ⅜ to 19⅛.

The exchanges' closing average show banks off 0.03 at 51.66, utilities up 1.4 at 151.2, industrials off 0.4 at 286.5, combined up 0.2 at 241.4, papers up 0.55 a t1212.77 and golds off 0.07 at 87.88.

MONTREAL CLOSING STOCKS
By The Canadian Press

Abitibi	30½	Hud Bay Min	65
Asbestos	28	Imp Oil	52
Bank Mont	46¼	Int Nick	92½
Bank NS	54	Int Pap	95½
Bell	40½	Int Pete	52½
Brail	9½	Mass-Har	7⅝
Bldg Prod	33	McColl	79½
C Cement	28	N St. Car	21½
C Cement pr	28	Noranda	48
C Bnk Com	49¼	Price	49
Cdn Brew	26½	Que Pow	32
Cdn Celan	16	Royal Bank	72¼
C Chem	7	Royalite	19⅜
CPR	32½	St LCorp	14
Cockshutt	8½	Shawin	88½
Seagrams	28¼	Steel	67¼
D Bridge	27½	Un Steel	15
Dom Tar	11	Walker	76
Foundation	21	CANADIAN	
Gt Lakes	40	Cons Pap	34
How Smith	30½	Ford	101¼

NEW YORK

NEW YORK (AP) — A minor stock market rally fizzled Wednesday, leaving prices thoroughly mixed at the close.

Steels went to the fore early and their leadership seemed to be persuading some of the motors, nonferrous metals and oils to mount an advance.

But the investment community remained unconvinced by this show of strength and many of the gains melted away as bids dried up. The net result was a hodgepodge of gains and losses among key stocks, running generally from fractions to a point.

The Associated Press average of 60 stocks rose a minimum 10 cents to $185.10 with both the industrial and rail components unchanged and with the utilities up 20 cents.

Canadian gainers on the New York exchange included Canadian Pacific, up ¼ on 1,400 shares and Aluminium Ltd. up ⅛. Losers included International Nickel, off ⅞ on 4,200 shares; Walker-Gooderham, ¾; and Hudson Bay Mining ¼.

Among Canadian issues on the American exchange, Shawinigan continued up with a gain of two on 100 shares. Jupiter Oils was up 1-16; Preston East Dome lost ⅛ on 500 shares and Eureka was off 1-16.

What stocks did:

	Wed.	Tues.
Advances	441	471
Declines	423	389
Unchanged	268	276
Total issues	1132	1136

NEW YORK CLOSING STOCKS
By The Canadian Press

Beth Steel	48¼	Kennecott	109
Borg Warner	40¼	Monty W	37⅜
C and O	63¼	NY Cent	34½
Cons Edison	42	Radio Corp	34
El Auto El	38⅝	Std Oil NJ	67
Gen Elec	69	Utd Aircraft	62⅜
Goodyear	91¼	Vanadium	44
Gt Nor Ry	44½	Westngse	65¼
Int T and T	35⅛		

GRAIN

WINNIPEG (CP) — Considerable activity appeared in all grains Wednesday on the Winnipeg grain exchange in connection with the closing out of July contracts. Activity in flax also prompted by increased farm deliveries, and in other grains by a lack of adequate rains in the grain-growing belt.

Closing prices:

Oats: Jly ¼ higher 69¾; Oct. ¼ higher 69¾; Dec. / higher 68⅜b; May unch. 69⅝b.

Barley: Jly ⅝ lower 96⅛; Oct. ¼ lower 96b; Dec. ¼ lower 93⅛; May ¼ lower 94⅛b.

Flax: Jly 2¾ lower 2.68; Oct. 4 lower 2.69¾b; Dec. 2¾ lower 2.63¾b; May 1½ lower 2.67.

Rye: Jly ½ higher 1.09; Oct. ⅛ higher-¼ lower 1.11⅝; Dec. lower 1.13⅛; May unch. 1.18¼.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.61⅝; 2 1.57⅝; 3 1.50⅝; 4 1.38⅝; 5 1.23⅝; 6 1.18⅝; 1 durum 2.35⅝; 2 2.34⅝; 3 2.32⅝; IWA and domestic prices: 1 Nor 1.61⅝; 2 1.57⅝; 3 1.50⅝; 4 1.38⅝; 5 1.23⅝ 6 1.18⅝; 1 domestic durum 1.95⅝ 2 1.94⅝; 3 1.92⅝.

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 50-51; large 49-50; medium 4748; small 3234; B 34; C 21. Receipts 287.

Butter: Current receipts, new boxes, 58¼; used boxes 57¾58. Freshgrade creamery prints job price 6061; fresh wholesale 59¼ 59½.

Cheese: f.o.b. factory. Ontario white 34, colored 34; delivered Montreal, Quebec white 32; colored 32; wholesale Ontario white 35⅝; colored 35⅝; wholesale Quebec white 33; colored 33.

Potatoes: N.B. 75s 1.75-2.00; P.E.I. 75s 1.85-2.25; Virginia 100s 3.75; Quebec 75s 1.00-1.25; Quebec 10s 25.

TRAIN WITH HONEST JOHN

The first group of Canadian artillerymen, 23 officers, warrant officers and NCO's, to be attached to a U.S. "Honest John" Rocket Battalion have completed their training at Fort Sill, Oklahoma. Here Canadian gunners prepare to set the Honest John rocket in a pit for firing during training with the 159th U.S. Rocket Battalion.

FRIENDLY MEETING

OTTAWA—John Foster Dulles, United States secretary of state, and Prime Minister Diefenbaker pose during a break in a reception at the Ottawa home of Livingstone Merchant, U.S. ambassador. Mr. Diefenbaker and the state secretary met several times during the weekend. CP Wirephoto.

TRADE TALKS OFF

BONN, West Germany (AP)—High-level Soviet - West German trade negotiations in Moscow have been broken off, a government spokesman reported Wednesday. The spokesman told a press conference the talks broke up over the repatriation of some 80,000 Germans the Bonn government maintains are being held against their will in the Soviet Union.

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Classified, Classified Display, Coming Events, Central, Eastern and Western Guardian will be accepted daily on week days up to 5 p.m. for publication next day, Saturday 1 p.m.

THE GUARDIAN ADVERTISING DEPARTMENT

Bell Asks For Higher Rates

MONTREAL (CP) — Bell Telephone Company of Canada today announced it will soon apply to the board of transport commissioners for "an upward adjustment" in its rates.

Thomas W. Eadie, president, in a message to Bell shareholders mailed with the company's report for the period ended June 30, said:

"Earnings have been fairly well maintained but not at a satisfactory level. Facing, as we are, higher financing costs and tax levels as well as higher wage and material costs, our earnings from now on will not be in keeping with the needs of the business.

If we are to meet our obligation to serve adequately and economically, our earnings must be maintained. Action is about to be initiated, therefore, to seek authority from the board of transport commissioners for an upward adjustment to our filed tariffs."

Not income for the first half of 1957 was $18,418,256, equivalent to $1.18 a share, compared with $16,984,464 or $1.24 a share on the smaller number of shares outstanding at June 30, 1956.

South Korea has one of the world's largest deposits of tungsten ore, used to harden steel.

REFUEL FASTER

A new system of aerial refuelling demonstrated here for the U. S. air force, makes tankers out of fighter-bombers in a matter of minutes, and makes it possible refuelling at high speeds and 30,000 feet altitude. It is said to increase range "up to 70 per cent."

In top photo, a Thunderstreak tanker lowers a set of "flying gas pipes" with a funnel, or "dorgue," at the end. Meanwhile, a speedy Thunderflash on a long range intelligence mission closes in for a contact.

At bottom, the reconnaissance ship inserts a "probe," that reaches from the forward edge of the wing. Thus fuel from the tanker fighter is transferred at rapid speed to the receiver while both planes hurtle through the air.

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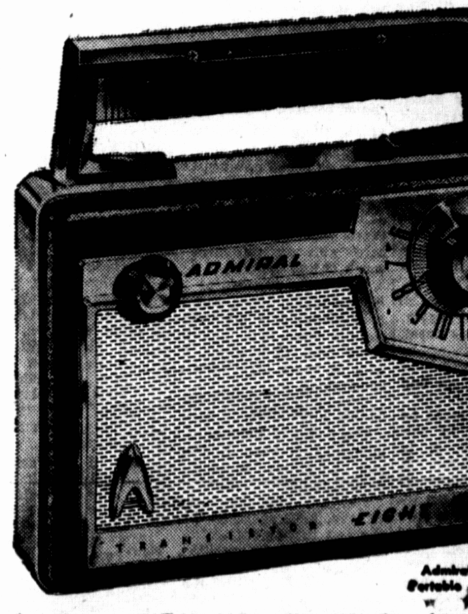

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