



OIL TRUCK OVERTURNS ON LAWN

This oil truck ended upside down on Murray Gunn's front lawn at Truro, N.S., when driver Al Lynds lost control on an icy street. The truck landed on its top, spewing 3,500 gallons of fuel oil on the lawn. Lynds was not injured. (CP Wirephoto)

Increase In Life Insurance Said 5-Fold Since War End

TORONTO (CP) — Canadians bought about \$6,300,000,000 worth of life insurance in 1961, approximately \$200,000,000 more than in 1960, John T. Bryden, president of the Canadian Life Insurance Officers Association, says in a year-end review.

While this amount of new protection was being put into force, companies during the year paid out to policyholders record benefits of \$600,000,000 or \$40,000,000 more than in 1960. This, Mr. Bryden comments, is equal to \$2,500, every working day.

About \$385,000,000 of the 1961 benefits went to living policyholders in the form of annuity, disability and endowment benefits, cash values and policy dividends. The remainder—\$215,000,000—was paid in death benefits.

A further \$100,000,000 was paid by life insurance companies for sickness and accidents.

FIVE-FOLD INCREASE

Life insurance in force now totals about \$51,000,000,000, representing more than a five-fold increase since the war, and the average holding of insured families is about \$15,000.

Temporary or term insurance is increasing. Group insurance, for instance, accounted for about 25 per cent of 1961 purchases, compared with six per cent in 1945. About two-fifths of purchases by individuals was on a term basis compared with savings elements are also increasing and these accounted for \$2,700,000,000 in 1961 compared with \$800,000,000 in 1945.

ANNUITIES INCREASED

Annuities in force with life insurance companies have increased 10-fold since the war and annuity contracts now number about 700,000, representing present and future income to annuitants of \$800,000,000 yearly.

As a result, Mr. Bryden stated, Canadians in 1961 set aside about \$460,000,000 through life insurance and annuity contracts, accounting for about 27 per cent of all forms of savings during the year.

"Since the war," he added, "about one dollar in every four saved has been saved through life insurance, companies and more households now have life insurance or annuity contracts than savings deposits, bonds or stocks."

These savings have been channelled into constructive investments and life insurance companies have an estimated \$8,800,000,000 invested in Canada on behalf of Canadian holders.

Policyholders through their

with relatives at Souris. Mr. and Mrs. Terry Doucette and son John Henry, U.S.A., are visiting relatives at Rollo Bay. Mr. and Mrs. Joseph Rooney and family, Morell, were recent visitors to Rollo Bay.

Miss Bernice Perry, Charlottetown, is spending her holidays with her parents at Rollo Bay.

Miss Flora Petels, RN, Charlottetown Hospital is visiting her parents at Rollo Bay.

Mr. Gerald Chaisson, student P.W.C. is spending the Yuletide holidays with his parents at Rollo Bay.

Mr. and Mrs. Cliff Peters were visitors to Charlottetown on Wednesday.

Mr. and Mrs. John F. MacKinnon, Monticello, were recent visitors to Rollo Bay.

Mr. and Mrs. Billy McInnis and family St. Peters, and Mr. and Mrs. Eddy Sheehan and family, Souris, were guests at the home of Mr. and Mrs. Arthur Burke on Christmas Day.

Mr. John Sheehan, Hamilton, Ontario, is visiting his relatives at Bear River.

Miss Mary Chaisson, Charlottetown is spending the Christmas season at her home in Bear River.

Miss Alice A. Chaisson, Charlottetown, is spending Christmas holidays at her home in Rollo Bay.

The pupils of Bear River South School presented their Christmas concert in the school on Friday evening, December 22, before a large audience. Program included dialogues, recitations, a welcome drill, singing, step dancing and a nativity scene with carols. Announcer for the evening was Shirley Chaisson, a grade eight pupil. Music was furnished by Joseph Chaisson and Kenny Chaisson. Santa arrived and distributed gifts to pupils and teacher. Treats were handed out to all pre-school children attending.

Red China Believed Facing Another Year Of Shortages

By CLARE McDERMOTT PEKING (Reuters) — China faces another troubled year in 1962, with minimum food rations, clothing and fuel shortages and serious industrial slowdowns, according to foreign observers here.

Diplomats based in Peking are spending this week making their end-of-year reports and virtually all agreed the situation of the Chinese people is worse than a year ago.

But none believes there is any prospect of a breakdown in the Communist system.

Despite the difficulties, Chinese officials remain confident about the future when they speak with foreigners. They resent foreign criticism, but often frankly admit present shortcomings and the likelihood of future difficulties.

Observers here believe the coming year will see continued emphasis on the need to increase agricultural production through farm modernization.

DROUGHT HITS AGAIN

In 1961 crops were hit by the third successive annual wave of drought, floods and other natural calamities. But despite this, crops were reported to be better than in 1960.

Food, clothing and ration tickets change hands at high prices in Peking streets. The official rice ration is reported unchanged since last winter, although usually reliable sources say there is more difficulty in obtaining the full amount allowed.

Meat, fish, and cooking oil are still scarce. Peking residents are receiving a special New Year's meat ration of about three ounces — the first meat some of them have seen for several months.

Here in Peking, with the temperature well below freezing, most people appear to be warmly clad in thick padded blue suits, sometimes patched and worn but always providing enough protection.

Scavengers, usually old women or children, can be seen and "daughter" Susan, Foxley River; and Mr. and Mrs. Desmond Gallant and family were guests of Mr. and Mrs. John J. Corcoran on Christmas Day.

Mr. and Mrs. James Shea and family Waterford, were recent guests of Mr. and Mrs. Herman Corcoran.

Mrs. Leo Kennedy, Ottawa, Ont. attended the funeral of her sister, Mrs. Lewis McCarthy here recently.

100 MOTORISTS LAUGH LAST

BOSTON (AP) — Some 100 motorists had the last laugh on the police here although it took some laughing to cool them off.

City officials disclosed a colossal goof in which cars properly parked on Beacon Street were towed away by error.

Under the city's snow by-laws, it is legal to park overnight only on the odd-numbered side of the street.

Police and traffic officials, said they often assume, when street numbers are not visible that the odd numbers are on the left side. It was on this assumption that the cars were towed away Tuesday night.

But—on Beacon Street, as it turned out, the odd numbers are on the right side.

Thus, all the cars parked illegally on the left were left alone and those parked on the right were hauled away.

When city hall telephones began ringing and the word got to Mayor John Collins he ordered the cars released without charge.

In cases where the owners had already paid the \$5 tow charge and \$1 overnight fee, he ordered the money refunded.

Britain, Canada Plan Jan. Talks

LONDON (CP) — Britain and Canada are to try frank talking at a high level next week in a bid to settle a feud that has been simmering ever since the British decision to apply for membership in the European Common Market.

Lord Privy Seal Edward Heath, minister in charge of the Common Market negotiations, is to meet External Affairs Minister Green and Finance Minister Fleming in Ottawa Jan. 3 and 4 in an effort to ease the strains that have developed.

ANCIENT ISLES

The Danish-owned Faroe Islands, between the Shetlands and Iceland, were settled by Norsemen before 800 AD.

No Change Is Foreseen In Canadian Market View

By ALAN DONNELLY OTTAWA (CP) — Top-level talks here next week on Britain's negotiations for membership in the European Common Market aren't expected to see any change in the Canadian government's hands-off policy.

Lord Privy Seal Edward Heath British minister in charge of the negotiations, will meet Canadian ministers Wednesday and Thursday and London reports say he will seek "a more co-operative" attitude by Canada toward the move for wider European economic integration.

Britain has repeatedly asked Canada to spell out a "city which of this country's trade interests it wants to have protected in the event of a British move behind the common tariff wall of the European market."

The Canadian government, just as persistently, has put it up to the British government to carry out its broad promise to do all in its power to protect Canadian markets in Britain.

Informants said Friday that this position hasn't changed.

The impasse, which involves far more than a simple question of procedure, has created some strains in Anglo-Canadian relations.

The issue is seen here as a politically-loaded one. If the government were to say that the British market should be protected for product A but not for product B, the repercussions could be unwelcome in factory towns making product B. The effect of the Canadian government's position is to leave this responsibility in the lap of London.

Mr. Heath will confer with Finance Minister Fleming, Trade Minister Hees and External Affairs Minister Green just two weeks before a vital bargaining session in Brussels between Britain and the six-nation Common Market.

SEES TOUGH JOB

The Brussels meeting Jan. 18 and 19 will involve manufactured products. It's expected that Britain's toughest job in getting Common Market concessions for Commonwealth goods will be in the field of manufactured goods.

Virtually all Canadian manufactured goods now enter Britain duty-free, and many get a tariff preference over goods of non-Commonwealth countries. British entry to the Common Market would mean — failing special arrangements — the levy-

ing of a Common Market tariff on such goods. At the same time similar goods could enter Britain free of duty from the Common Market countries of France, West Germany, Belgium, The Netherlands, Luxembourg and Italy.

Mr. Heath, now travelling to New York by ocean liner, is scheduled to fly to Ottawa Wednesday following his arrival there.

JFK Decision Is Awaited On Bomb Tests

WASHINGTON (AP) — The defence department disclosed Friday it has set up a task force to plan and carry out atmospheric atomic testing if President Kennedy makes a final decision to take that step.

The Pentagon in a formal statement announcing the establishment of the task force, said the action is taken as part of the necessary preparations for resuming tests, under Kennedy's Nov. 2 order to prepare for that possibility.

BAY FORTUNE

The pupils and teacher of the Eglington School presented an enjoyable school concert in the Fortune Hall on Thursday evening, December 21.

Mr. and Mrs. Lorne Dingwell were recent visitors to Rollo Bay where they were the guests of Mr. and Mrs. Leonard MacKenzie.

Mr. and Mrs. Ernest Poole, Souris, were visitors on Christmas Day at the home of Mrs. James Dingwell.

Miss Isabel Stead, Charlottetown, is spending her Christmas holiday at the home of her mother, Mrs. Brenton Stead, Red House.

Mr. and Mrs. Dan McGrath, and family of Charlottetown spent a pleasant holiday at the home of Mrs. McGrath's mother, Mrs. Fred MacKenzie, Bay Fortune.

Mr. and Mrs. Aubrey Aitken, Fortune Bridge, spent a holiday at the home of their son and daughter-in-law, Mr. and Mrs. Edison Aitken, Grimby, Ont.

Mr. and Mrs. George Jackson, Fortune Bridge, are spending an enjoyable holiday with their son-in-law and daughter, Mr. and Mrs. Garnet Godfrey, Moncton, N.B.

Mr. and Mrs. Athol MacBeath and family visited with Mr. and Mrs. Reid Underhay recently.

ROLLO BAY

Mr. and Mrs. Louis Fitzpatrick, Woodville Mills, were recent visitors to Rollo Bay.

Mr. Ivan Arsenault, Charlottetown, spent Christmas with friends at Rollo Bay.

Mr. and Mrs. Merlin MacAulay, Moncton, spent Christmas

Moore & McLeod Ltd.



SAVE
SAVE
SAVE
SAVE

JANUARY CLEARANCE SALE

Doors Open
Tuesday, Jan. 2nd - 9 o'clock

From the Third Floor right down to the basement you get much more for your dollar during this storewide January Clearance. Everywhere you look there are bargains . . . savings that are genuine . . . merchandise that is of the best quality . . . and items for every member of your family, as well as your home. Shop this January Clearance early and assure yourself of the widest selection.

STORE HOURS

Tuesday, Wednesday,
Thursday 9—5 p.m.
Friday 9—9 p.m.
Saturday 9—12:30

ON THE ISLAND IT'S
MOORE & McLEOD LTD.
"YOUR FAVORITE SHOPPING CENTRE"

Prices Slashed!