DAILY MARKET QUOTATIONS

SUMMARY

By The Canadian Press

Toronto: Market mixed to lower: moderately active trading.

New York: Market lower; Airlines buck trend.

Montreal: Market iregularly mixed; active trading.

NEW YORK

NEW YORK (AP)—The stock market continued to correct its recent advance to new peaks but showed increasing reluctance to decline Monday. Airlines and selected issues were strong.

Of 1,353 issues traded, 578 declined and 524 advanced. New highs for the year totalled 93 and new lows 42.

The Dow Jones industrial average took a modest loss of 1.38 at 813.60. Standard and Poor's 500-stock index showed a minimal gain of .01 at 78.93.

Volume of 4,960,000 shares was the lightest since March 6 when 4,820,000 shares changed hands and compared with Friday's 5,030,000.

Early declines by steels, motors and rails were trimmed somewhat although these groups remained lower at the end. Rubbers, mail order-retails, electrical equipments and drugs also were down on balance.

PRODUCTION RISES

The business news background seemed cheerful and included another gain in weekly steel production. Among airlines Pan American was actively traded and up 4 points to 74⅞.

The Associated Press average of 60 stocks declined .6 to 301.1.

Resuming its Friday role as most active stock, Lehigh Valley Industries rose ⅜ to 3⅛ on 311,200 shares. It was one of a number of lower-priced stocks which attracted speculative demand.

Canadian issues were mixed with Distillers Seagrams ahead ⅛, Granby Mining ⅜ and Hudson Bay Mining ¼, while Dome Mines dipped 1¼ and Canadian Pacific ⅛.

Prices on the American Stock Exchange were irregularly lower on volume of 1,430,000 shares compared with 1,270,000 Friday. Canadian Marconi was ahead ⅛ and Fargo Oil 1-16, but Canadian Javelin lost ⅜ and Preston ⅛.

What stocks did:

	Mon	Fri
Advances	524	431
Declines	578	629
Unchanged	251	275
Total issues	1353	1335

NEW YORK CLOSING STOCKS

By The Associated Press

Beth Steel	37⅞	Monty W	36⅝
Borg Warner	48½	NY Cent	31¾
C and O	70⅛	Radio Corp	36⅝
Cons Edison	86⅛	South Pacific	39⅛
Gen Elec	26⅝	Std Oil NJ	84¾
Goodyear	45¾	Utd Aircraft	46½
Gt Nor Ry	60¼	Vanadium	13
Int T T	56⅝	Westngse	36½
Kennecott	83¼		

MONTREAL

MONTREAL (CP)—A large decline in banks balanced small gains in other issues, leaving prices irregularly mixed at the close of the Montreal and Canadian stock exchanges Monday. The composite index was unchanged at 134.3 but declines led advances 92 to 87.

The ground fell out from under banks, as they declined 0.8 to 119.7. Montreal dropped one point to 61 and Royal ⅝ to 72⅛. Utilities climbed 0.2 to 123.7 as Calgary Power, Interprovincial Pipe Line and Nova Scotia Light and Power advanced ¼ each to 21¾, 80½ and 27¾ respectively.

Industrials edged up 0.1 to 139.0, Du Pont advancing 1½ to 46⅛. Asbestos fell 1¾ to a new low of 18¾.

Papers were mixed with the index unchanged at 122.4 and Falconbridge dropped 1⅛ to 63¾ in senior base metals.

DOFASCO RISES

Dofasco advanced 1¼ to 76 in primary metals. Texaco rose 9¾ to 53¾.

Simpsons rose ½ to 41¾ in trade and finance issues. In food and beverage issues, Distillers Seagrams and Walker-Gooderham climbed ¼ each to 53 and 33⅛ respectively.

In speculative mines on the Canadian exchange, Transterre slipped 10 cents to 97 cents, Jubilee six cents to $2.89, Ghislau five cents to 33 cents, Mc Adam three cents to 53 cents, Futurity two cents to 12 cents, Paudash 1½ cents to 10½ cents and Central Manitoba and Monpre one cent each to 9 and 13 cents respectively.

Stairs Exploration rose two cents to $1.12. Fox Lake 1½ cents to 18 cents and McKinney one cent to 15 cents.

MONTREAL CLOSING STOCKS

By The Canadian Press

Montreal Stock Exchange—March 23

Complete tabulation of Monday transactions. Quotations in cents unless marked $. z—Odd lot. xd—Ex-dividend. xr—Ex-rights. xw — Ex-warrants. Net change is from previous board-lot closing sale.

Stock	Sales	High	Low	Close	Net Ch'ge
Abitibi	3715	$13¼	12⅞	13⅛	
Algoma	1125	$57	56	56½	—¼
VTUMIN	[illegible]	[illegible]	[illegible]	31⅛	3
Alm 4¼ pcpr	70	.43	43	43	
A.can 2pr	25	$47½	47½	47½	— ⅛
Argus	100	$13¾	13¾	13¾	
Arg C pr	1500	$10⅝	10	10½	
Asbestos	4385	$20	18½	18¾	—1¾

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealer prices to country stations, wooden cartons: Extra-large 41; large 38-39; medium 35-36½; small 29-30; B 34-35 and C 27-28.

Butter: Current receipts non-tenderable 51; 93 score tenderable 51¾; 92 score tenderable 51½.

Cheese: Delivered Montreal, waxed, current receipts, wholesale Quebec white 35; colored 35¼.

Skim milk powder: Spray process No. 1 in bags 12¾ - 16; roller process No. 1 in bags 12-14; feed 12; butter milk powder feed 8½-9.

Potatoes: Wholesale selling price, Que 75s 1.35; Que 50s .90-1.10; N.B. 75s 1.40-1.50; N.B. 50s .90-.95; N.B. 10s .24-.26; P.E.I. white 75s 1.70-1.80; PE.I white 50s 1.15-1.25; P.E.I. white 10s .30-.32.

CQ Yell	1000	4½	4½	4½	—2
Copstrm	26500	22	20	21	+1
Couvrette A	100	$16¾	16¾	16¾	+ ¼
Dlta Elec	8600	310	300	310	+10
Denault	150	$21	21½	21½	+ ½
D Explorer	1000	13	13	13	+
D Lease	500	13	13	13	
D Oilcloth	350	$33	32	33½	+1½
Drum Weld	100	$10¼	10¼	10¼	+ ¼
Dumagmi	500	95	95	95	
umont	1000	24	24	24	—1
East Sull	1000	265	265	265	—8
East Vnturs	7000	45	41	43	—2
glectrolier	100	$10¼	10¼	10¼	— ¼
El Sol	3000	8	8	8	+ ½
Equity Ex	25050	14	13	14	
Fab	5500	16	16	16	
Fabi	100	$6	6	6	—1
Fano	17500	8½	8	8	—

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gtazin	2500	9½	9	9	
Tib Expl	1000	5½	5½	5½	
T Freeze	00	225	225	225	
Transter	3600	108	95	97	—10
U Asbestos	200	310	310	310	+'5
Un Obalski	41200	67	62	62	—1
Vanguard	1000	6	6	6	+
GVirginia	1000	3½	3½	3½	
Wsburn	24600	106	105	106	+1
White Star	3000	19	18	19	+1

Total Sales: Industrials 234,600, mines and oils 812,400.

FARM EQUIPMENT

State farms and machine-and-livestock stations in Mongolia currently have about 8,000 tractors and 2,000 combines.

TORONTO

TORONTO (CP) — The announcement of a proposed stock split and several special size transactions were the highlights on the stock market Monday.

M. Loeb, wholesale food distributor, closed down ¼ at 27¾ following the announcement of a proposed three-for-one stock split. Earlier in the day the stock fell to 26¾ on moderate turnover.

Bell Phone sold two blocks of 5,800 shares at $51.25 and $51.30.

Automotive issues were the main losers on the industrial board. Ford U.S. off 1⅝ to 60 and General Motors one point to 88. Among selected issues, Du Pont advanced 1¼ to 46, Texaco 1⅛ to 55⅛ and Dominion Foundries and Steel one point to 75¾, while Canada Foils fell 2½ to 40½, Canadian Vickers 1½ to 18 and Bank of Montreal 1¼ to 61.

Falconbridge declined 1⅜ to 63½ in senior base metals. Hudson Bay Mining rose ¾ to 66.

Speculative activity kept the volume up. Pax International advanced 11 cents to 48 cents and Calvert dropped 11 cents to 61 cents on heavy turnover.

On index, the Exchange index slipped .16 to 133.78, industrials .26 to 142.58, golds .62 to 134.52, base metals gained .18 to 66.36 and western oils 1.28 to 86.15. Volume was 4,229,000 shares compared with 4,407,000 Friday.

TORONTO CLOSING STOCKS

Toronto Stock Exchange—March 23

Complete tabulation of Monday transactions. Quotations in cents unless marked $. z—Odd lot. xd—Ex-dividend. xr—Ex-rights. xw—Ex-warrants. Net ctage is from previous btaredlot closing sale.

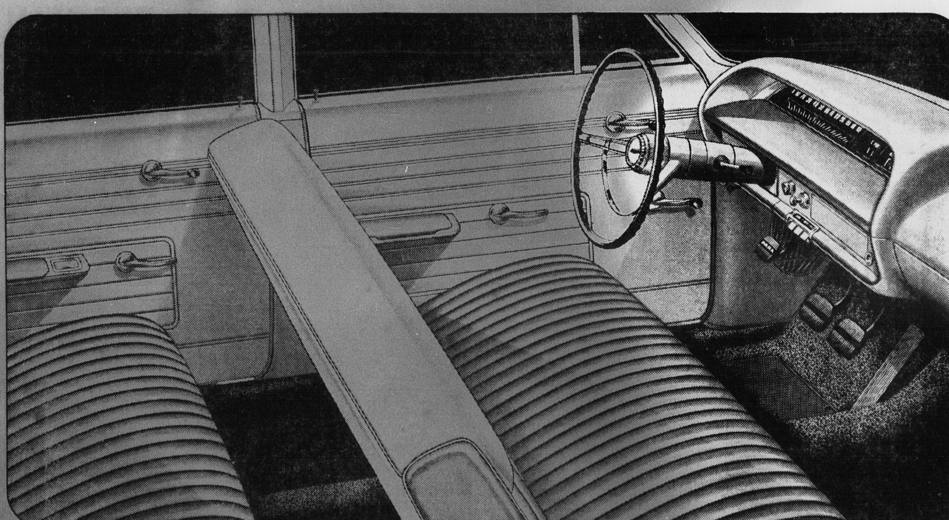
MINES

Accra	18900	31	28½	29	—1
Advocas	1600	635	630	630	
Agnico	107	48	48	48	—1
Akaitcto	2600	56	56	56	—2
A Pitch	55	21	21	21	
Am Larder	1000	16	16	16	
Ansil	1000	7½	7½	7½	
Area	390	140	135	140	+3
Arjon	1000	11	10	10½	— ½
Atlas Yk	1000	8	8	8	
Atlin-Ruf	5000	9	8½	8	
Aumaq	4500	5½	5	5	— ½
Aunor	300	375	375	375	—15
Bankfield	3050	1	12	12	— ½
Barnat	3200	64	53	63	—
Baska	11500	10	9½	10	+ ½

(Continued on page 16)

Now-how are the high-priced cars going to explain...

THIS!



Biscayne 4-Door Sedan

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But Biscayne's appeal lies in more than looks and luxury. For instance, easy-care features like Magic-Mirror finish, flush-and-dry rocker panels, and extended-life exhaust system back up Biscayne's traditionally low maintenance cost and high resale value.

Biscayne's ride is strictly first-class, too. It's the famous Chevrolet Jet-smooth kind! And if you want ample power on a pittance of regular gas, try Chevrolet's standard 140-hp Six. Teamed with a quiet, 3-Speed Synchro-Mesh standard transmission, it's a combination that's tough to beat for top value. Whether you choose a Biscayne, Bel Air or one of the exciting Impalas or Impala Super Sports, you'll find that Chevrolet loves to please particular budgets without skimping. So does your Chevrolet dealer. Try him... and try a Chevrolet!

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