Three-Quarter Profit Reports Show Business Is Going Strong

By KEN SMITH
Canadian Press Business Editor

Corporate earnings are continuing to climb despite some suggestions early this year that Canada's prolonged economic expansion had been due to run out of steam.

A selection of third-quarter earnings reports indicates that, with the possible exception of parts of the pulp and paper industry, many major companies are on their way to more records in sales and profits.

Buoyed by sustained — and apparently growing — consumer demand, even companies that had been fearful of a late-year slowdown now report continued strong demand.

Sales of new cars, running about 10 per cent higher generally than a year ago, were a potent factor in the optimism. Some industry officials had expressed doubts as to whether the new models, with comparatively few major design changes, would win enough public fancy to extend sales records.

Among companies reporting higher third - quarter results were Moore Corp., up to $15,975,000 from $13,030,000 in 1964; Dominion Foundries and Steel Ltd., to $19,608,000 from $17,561,000; Trans - Canada Pipe Lines Ltd., to $10,013,000 from $9,502,000; and Campbell Red Lake Mines Ltd. to $1,829,000 from $1,804,000.

PROFITS SAG

Giant Steel Co. of Canada Ltd reported a profit drop to $29,821,000 from $32,313,000 although sales in the period rose to $384,000,000 from $360,000,000. It attributed the decline to higher wages and abnormal expansion costs, but said the general outlook for the fourth quarter remains strong.

Among pulp and paper companies, Crown Zellerbach Co. Ltd., reported earrings of $9,422,00 from $11,354,000 while Bathurst Paper Ltd. announced a drop to $1,483,000 from $2,000,0 .

Fraser Co. Ltd., however, showed a rise to $3,312,000 from $2,918,000 while Domtar Ltd., was expected to announce higher third - quarter earnings for its pulp and paper operations later this week.

Backed by the profit picture, several companies have increased their dividends or declared extra ones, assuring record total payments this year of well over $1,000,000,000.

Elsewhere on the business scene, Trade Minister Sharp announced a new wheat sale to Communist China which, he said, could range in value from $200,000,000 over three years to a possible $900,000,000 over five years.

"Based on past experience I am confident that the quantities purchased will be closer to the maximum figure," his statement said.

If so, it would be the largest single agreement ever concluded by the Canadian Wheat Board.

Canadian Breweries Ltd., beset by declining sales and falling profits, announced it is closing the new $10,000,000 brewing plant of its subsidiary, Carling Brewing Co., in Fort Worth, Tex.

BREWERY DOWN

Canadian Breweries sales for the three quarters ended July 31 fell to $119,000,000 from $124,000,000 in the similar 1964 period and profit to $3,600,000 from $5,300,000.

A company spokesman has blamed a 10-per-cent sales decline by Carling for much of its woes, while Carling said the Fort Worth problem "was a major part of the situation."

With the signing by President Johnson of the Canada-U.S. auto-trade plan, Chrysler Canada Ltd. confirmed what has been obvious to Windsor, Ont., residents fo more than a month— it is shipping 300 Canadian-built cars to U.S. markets daily.

A Chrysler statement said about 11,000 cars have been sent to the U.S. under the plan compared wiwth about 500 a year ago, while 6,000 higher-priced models had been imported.

Company president R. W. Todgham has said Chrysler would be shipping 80,000 cars to the U.S. this model year.

A Ford of Canada spokesman said his company is sending 1,000 trucks to the U.S this month under the plan, which permits manufacturers to export and import vehicles and parts duty free, and will import a similar number.

ON THE AIR

WEDNESDAY PROGRAMS

CFCY-TV

1:30 p.m.—Musicale
2:00 p.m.—Film Festival
2:30 p.m.—Film Festival
3:00 p.m.—To Tell The Truth
3:25 p.m.—Take 30
4:00 p.m.—Moment of Truth
4:31 p.m.—Magic Boomerang
5:00 p.m.—Rin Tin Tin
5:30 p.m.—The Secret Squirrel
6:00 p.m.—TBA
6:15 p.m.—Political Telecast
6:25 p.m.—Robin Hood Flour Jackpot
6:30 P.M.—Gazette
7:00 p.m.—CFCY-TV News
7:15 P.M.—Purity Flour Jackpot
7:20 P.M.—Political Telecast
7:30 p.m.—Walt Disney Presents
8:30 p.m.—Bewitched
9:00 p.m.—Free Time Political P.C.
9:15 p.m.—Free Time Political Liberal
9:30 p.m.—Bob Hope Theatre
10:30 p.m.—Festival
12:00 p.m.—CBC News
12:13 a.m.—Local Weather and Sports Scores
12:15 p.m.—Sign Off

CKCW-TV

9:57 a.m.—Station Sign On
10:00 a.m.—Canadian Schools
10:30 a.m.—Nova Scotia Schools
11:30 a.m.—Friendly Giant
11:45 a.m.—Chez Helene
12:00 p.m.—Butternut Square
12:20 a.m.—Across Canada
12:50 p.m.—Wednesday Playbill The Pirate
2:30 p.m.—At Home With Helen Crocker
3:00 p.m.—To Tell The Truth
3:30 p.m.—Take Thirty
4:00 p.m.—Moment of Truth
4:30 p.m.—Razzle Dazzle
5:00 p.m.—Secret Squirrel
5:30 p.m.—Toytown LTV
6:00 p.m.—Supper Club
6:15 p.m.—TV News
6:25 p.m.—TV Weather
6:30 p.m.—TV Sports
6:35 p.m.—Supper Club
7:00 p.m.—Man From U.N.C.L.E.
8:00 p.m.—Big Valley
9:00 p.m.—Free Time Political P.C.—Lib.
9:30 p.m.—Bob Hope Theatre
10:30 p.m.—Festival
12:00 p.m.—CBC-TV News
12:15 a.m.—Viewpoint
12:20 a.m.—LTV News
12:30 a.m.—Station Sign Off

CFCY RADIO

WEDNESDAY

6:30—News and Weather
6:35—Morning Roundup
6:45—Island wr. and Mar. Temp.
6:46—Morning Roundup
6:55—News and Weather
7:00—Hebrew Christian Hour
7:30—News and Weather
7:35—Farm Report
7:35—Farm Report
7:41—Morning Roundup
7:45—Island Wr. and Mar. Temp.
7:46—Morning Roundup
7:46—Morning Roundup
7:56—Sports Capsule and Scoreboard
8:00—News
8:11—Weather
8:16—Morning Roundup
8:45—Weather
8:50—Atlantic News Roundup
8:58—Thought For Today
9:00—CBC National News—CBC
9:11—Preview Commentary—CBC
9:16—Notes and Music
10:00—News and Weather
10:05—Notes and Music
10:25—Sunlight Eye
10:30—Notes and Music
11:00—News and Weather
11:05—Notes and Music
11:30—Montague Entertains
11:40—Notes and Music
11:45—Bulletin Board
11:50—Notes and Musle
11:55—Atlantic News Roundup
12:00—Weather
12:05—Town and Country Time
12:30—News and Weather
12:45—Town and Country Time
1:00—News and Weather
1:05—Town and Country Time
1:15—Tommy Hunter Show—CBC
1:45—Town and Country Time
2:00—News and Weather
2:05—Mostly Music
3:00—News Headlines and Weather
3:03—Trans-Canada Matinee—CBC
3:30—Tops In Pops
4:00—News Headlines and Weather
4:03—Canadian Roundup—CBC
4:10—Tops In Pops
5:00—News and Weather
5:05—The Outports
5:25—Marine Weather
5:28—The Outports
6:00—News and Weather
6:15—On Parliament Hill—CBC
6:20—Today's Editorial—CBC
6:25—Sports Parade
6:30—Business Barometer—CBC
6:35—Tonight's Music
7:00—Back to the Bible
7:30—News and Weather
7:45—Program Schedule
7:46—Tonight's Music
8:00—Assignment—CBC
8:30—Tonight's Music
8:58—News Headlines and Weather
9:00—Midweek Theatre—CBC
10:00—CBC National News, On Par Hill and Speaking Personally —CBC
10:30—Chamber Music—CBC
11:00—News and Regional Weather
11:05—Starlight Serenade
11:30—News and Weather
11:35—Starlight Serenade
12:00—CBC News, Weather and Sports—CBC
12:15—News and Music—CBC

CBA

WEDNESDAY

6:00—The Morning Show, Part 1
7:00—The Morning Show, Part 1
8:00—CBC News and Inland Wx
8:15—Maritime Sportscast
8:22—The Morning Show Part 2
8:35—Max Ferguson
9:00—CBC News
9:11—Commentary
9:16—A.M. Chronicle
10:30—Music On The Move
11:00—CBC News
11:05—Joan Marshall
11:15—For Consumers
11:20—Record Album
11:30—The Archers
11:45—Music On The Heather
12:00—Jamboree Junction
12:15—Boy Meets Girl
12:30—Meritime Farm B'Cast
1:00—CBC News and Weather
1:15—The Young Folk
1:45—The Open Road Show
1:59—D.O. Time Signal
2:00—The Open Road Show
2:45—Arthur Philps Speaking
3:00—CBC News
3:03—Trans-Canada Matinee
4:00—CBC News
4:03—Canadian Roundup
4:10—Music On The Air
5:00—Mar. Fish B'cast
5:20—Tempo
CBC Notebook
6:00—CBC News
6:15—On Parliament Hill
6:20—Today's Editorial
6:25—Inland Weather and Sports Scores
6:30—Business Burometer
6:35—Music In The Evening
7:30—Agenda and Centennial Expo
8:00—Assignment
8:30—The Sound The Sixties
9:00—Mid Week Theatre
10:00—CBC Nat'l News On Parliament Hill and Speaking Personally
10:30—Chamber Music
11:30—Musical Program
12:00—CBC News, Weather
12:15—Music In The Night

Final Death Penalty Seen

LEEDS, England (AP)—What may be the last death sentence for murder in Britain was imposed Monday, even though Parliament has voted the end of the death penalty.

The law to end capital punishment had not received Royal assent before the sentencing of David Stephen Chapman, 23, for drowning a night watchman at a swimming pool while robbing the pool's cash box.

But Chapman is virtually certain to be reprieved. All those sentenced to be hanged since the bill to abolish capital punishment was introduced almost a year ago have had their sentences commuted to life imprisonment by Home Secretary Frank Soskice. The new law is expected to go into effect some time this month.

New Pileline Is Completed

PORTLAND, Me. (AP)—This oil port now has three overland links to Canadian refineries at Montreal.

A 24-inch pipeline, built at a cost of more than $15,000,000, went into service Sunday.

The Portland Pipe Line Corp. already had two smaller lines—a 12-inch one built in 1941 and an 18-inch line installed in 1950.

A company spokesman said it will bring 10,000,000 barrels of crude into port this month. Before the new line was finished, receipts averaged about 7,000,000 barrels a month.

Most of the crude comes from South America but ships also bring oil to Portland from the Persian Gulf and Lebanon.

To accommodate the larger tankers expected here as a result of the new pipeline, the harbor's main channel has been deepened to 45 feet.

MEMBERSHIP INCREASE

Methodist Church membership in nine southeastern states and Cuba has increased by 12,705 to 2,847,971 in the last year.

CONTRACT BRIDGE

By B. JAY BECKER

South dealer.
North-South vulnerable.

NORTH
♠ A 10 8 2
♥ 8 4
♦ A Q 10 4
♣ J 6 4

WEST
♠ K Q J 6 4
♥ A J 3
♦ K 7 6 5
♣ K

EAST
♠ 9 7 3
♥ K 10 6 5 2
♦ 9 8 3
♣ 9 3

SOUTH
♠ 5
♥ Q 9 7
♦ J 2
♣ A Q 10 8 7 5 2

The bidding:

South	West	North	East
Pass	1 ♠	Pass	Pass
2 ♣	2 ♦	3 ♣	3 ♠
4 ♣	Pass	5 ♣	

Opening lead—king of spades.

This hand occurred in the Trials staged in Phoenix, Ariz., in 1962. The bidding shown took place at the table where Robert Jordan and Arthur Robinson, both of Philadephia, were North - South against Mike Shuman and Alvin Roth, who sat East-West.

The final contract was ambitious, no doubt, since it required losing no tricks in diamonds or clubs, missing the king of each suit. However, Jordan and Robinson, easily one of the best pairs in the United States, are seldom shy in their bidding, and this hand was not an exception.

Robinson made the contract nabbing the king of clubs and losing only two heart tricks, and, at the same time, demonstrated a principle of play not too well known.

Roth led a spade, taken with the ace. Robinson realized immediately that he would have to lose two hearts regardless of how the cards were divided; that he could not make the contract unless West had the king of diamonds; and that the outcome would therefore depend upon not losing a club trick.

Robinson was aware that the percentage play, missing three to the king was to finesse in clubs in the hope that East had the king, but he abandoned the percentage play for what seemed to him to be good and sufficient reasons.

He assumed that if Roth had had the A-K of hearts he would have led a heart instead of a spade. Pursuing this reasoning, Robinson therefore credited East with one of the high heart honors, and this in turn persuaded him that East would not have passed the opening spade bid if he had also had the king of clubs.

It followed logically that a club finesse, if taken, would lose, and that the only real chance lay in playing the ace of clubs in the hope that it would fell the king. And, in true storybook fashion, the hope materialized.

WEST BERLIN PHYSICIAN ADMITS NO FORMAL STUDY

BERLIN (AP) — The head physician at a large West Berlin sanitarium has resigned, admitting he never formally studied medicine.

Walter Guenther, until two weeks ago head of the city sanitarium in the district of Neukoelln, has placed his fate in the hands of the state prosecutor.

Guenther also steeped down as a member of the local parliament and resigned from the Socialist party, which rules West Berlin.

His lawyer, Dr. Paul Ronge, said Monday Guenther has admitted his deception to the prosecutor's office in order to "clear the table." But he said hee could not explain why his client had decided to reveal himself now after 14 years as head physician at the sanitarium.

"Walter Guenther is a physician out of passion and calling," Ronge said. "He has eeverthing that a great physician needs, and can be called a medical phenomenon."

FRIENDS CALL

A member of Ronge's law firm said the office was being besieged by phone calls from Guenther's sympathetic patients.

Local authorities have not yet taken any formal action against Guenther, pending a further study of the law.

In his apartment, Guenther referred to some bouquets of flowers that he said his patients have sent to him and remarked:

"This looks like a funeral. It is a funeral, for that matter—a first-class one."

RIPLEY'S BELIEVE IT OR NOT

DAILY CROSSWORD

ACROSS
1. "Laughing Cavalier" painter
5. Melville's captain
9. Mine entrance
10. Disable
11. Shining
12. European flatfish
14. Citrus fruit
15. —— gates
16. Jewish month
17. Emergency call
18. French pronoun
19. Ecclesiastical vestment
23. Cubic meter
24. —— Dinsmore
28. Newborn
30. Goddess of harvests
33. Abyss
34. Land measure
35. Narrate again
37. Ore deposit
39. Barrel part
40. Custom
41. War god
42. Leave out
43. Not so great
44. Well-known street

DOWN
1. Flatfish
2. First mate
3. Cash on Via Veneto
4. Enclosure
5. Whitish
6. Biblical name
7. Moslem princes
8. Reigning beauty
11. Glaze
13. French river
15. Hawaiian food
17. Restless
20. Music note
21. Snoop
22. Cloth measure
25. Yes: Sp.
26. Silliness
27. Wading bird
29. Be ill
30. Coordinating particles
31. Corolla part
32. Gaze rudely
36. Dec. 24, May 29, July 3, etc.
37. Peruvian fertility goddess
38. Relative of 27 down
40. Garden tool

F	A	L	L	S		T	E	A	M	S	
A	G	A	I	N		O	A	K	U	M	
R	I	V	E	R		S	P	R	I	T	E
R	O	I		A	H	I		N	E	W	
		S	E	N	E	C	A				
B	E	H	E	A	D		P	A	L	I	
A	V	E	R	S		S	P	L	A	T	
C	A	D	I		A	L	L	A	Y	S	
			E	X	C	E	E	D			
F	O	D		R	I	D		D	I	B	
U	N	R	E	A	D		B	I	D	E	
S	C	A	L	Y		M	A	N	L	Y	
S	E	N	D	S		O	A	S	E	S	

Yesterday's Answer

DAILY CRYPTOQUOTE — Here's how to work it:

A X Y D L B A A X E
is L O N G F E L L O W

One letter simply stands for another. In this sample A is used for the three L's, X for the two O's, etc. Single letters, apostrophies, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

A I A N M H M H G M I I M A C V G C I I T P H T K T E S P H M Y G L O E E B M C S U M J J A E B.—Y U A E S

Yesterday's Cryptoquote: WHO HATH NOT KNOWN ILL FORTUNE NEVER KNEW HIMSELF, OR HIS OWN VIRTUE.—MALLET

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OUR BOARDING HOUSE MAJOR HOOPLE

GRANDMA MICKEY MOUSE

SECRET AGENT X-9 HENRY ETTA KETT

THE LONE RANGER NUBBIN MUGGS & SKEETER

JOE PALOOKA L'IL ABNER